

STATISTICAL BULLETIN September

2024



National Bank of Serbia

STATISTICAL BULLETIN

September

2024

NATIONAL BANK OF SERBIA

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Statistical Bulletin is a monthly publication of the National Bank of Serbia consisting of two main sections: graphic presentation of economic developments in the Republic of Serbia with a brief comment and the statistical survey.

The statistical survey comprises monetary and balance of payments statistics derived from data collected and processed by the NBS as well as statistics on the real and fiscal sectors derived mainly from data of the Republic Statistical Office and the Ministry of Finance.

From 1999 onward, data are shown at annual level, whereas a majority of tables also contain monthly figures for the last 24 months.

General methodological explanations and notes are given on final pages of the publication.

Symbols used in tables:

... not available

* adjusted

θ average

In some tables, the totals shown can differ from the sum of items as a result of roundings.

Notes:

Data series are available on NBS website at: <https://nbs.rs/en/drugi-nivo-navigacije/statistika/index.html>

Current Developments

Chart 1
Weighted average interest rates
(p. a., in %)

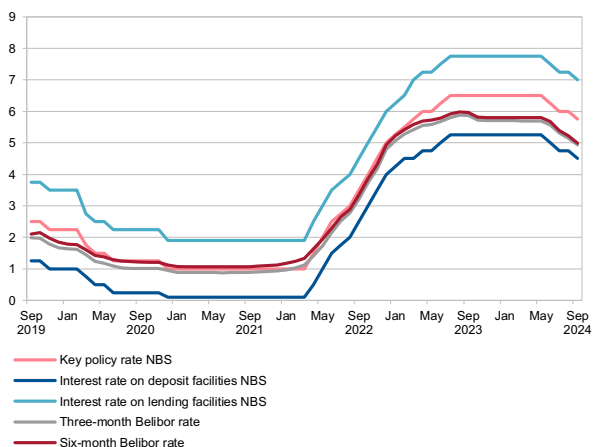


Chart 4
Domestic loans to the non-monetary sector and M3
(nominal y-o-y rates, in %)

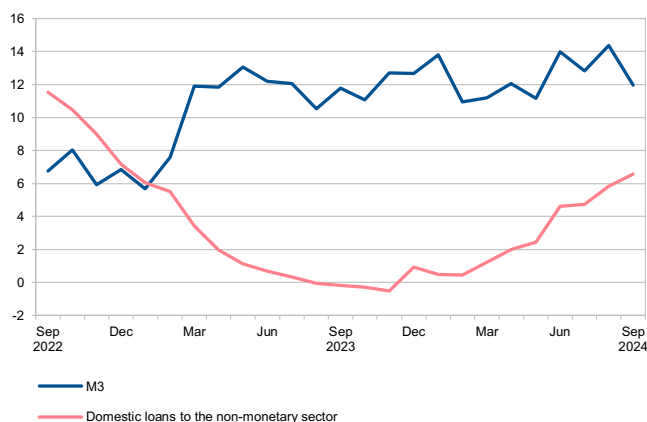
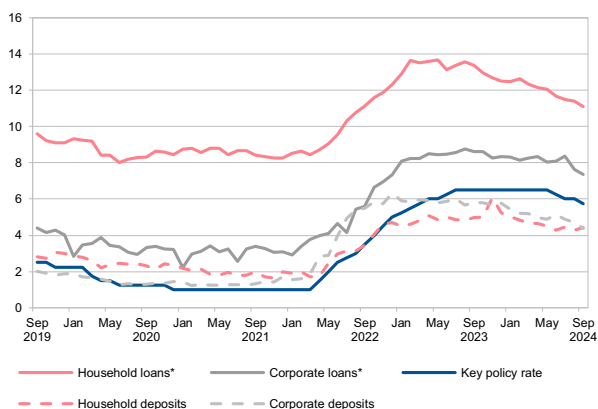
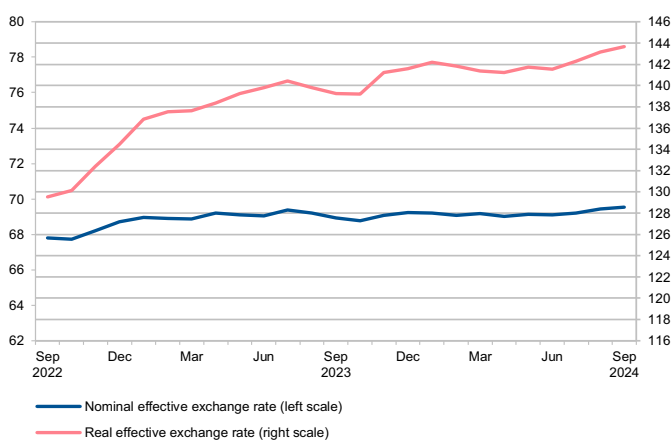


Chart 2
Interest rates on new dinar loans and deposits
(weighted average values, p.a., in %)



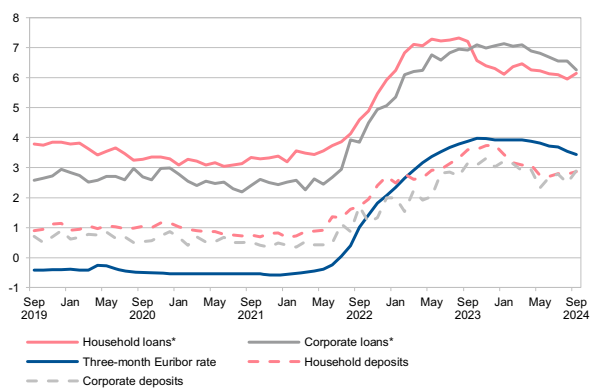
*Excluding revolving loans, current account overdrafts and credit card debt.

Chart 5
Dinar exchange rate
(average 2005 = 100)



Note: Growth indicates appreciation and fall – depreciation of the dinar. Used weights are 0.8 for the euro and 0.2 for the dollar.

Chart 3
Interest rates on new euro and euro-indexed loans and deposits
(weighted average values, p.a., in %)



*Excluding revolving loans, current account overdrafts and credit card debt.

Chart 6
Country's foreign exchange reserves
(end of period, in EUR mn)

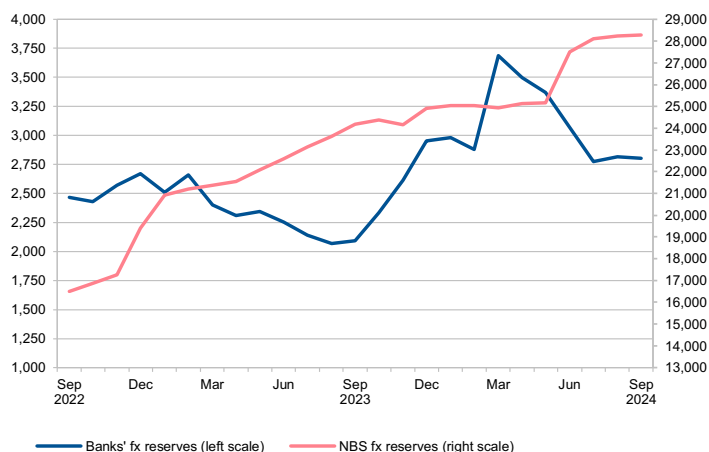


Chart 7
Exports and imports
(2008=100)

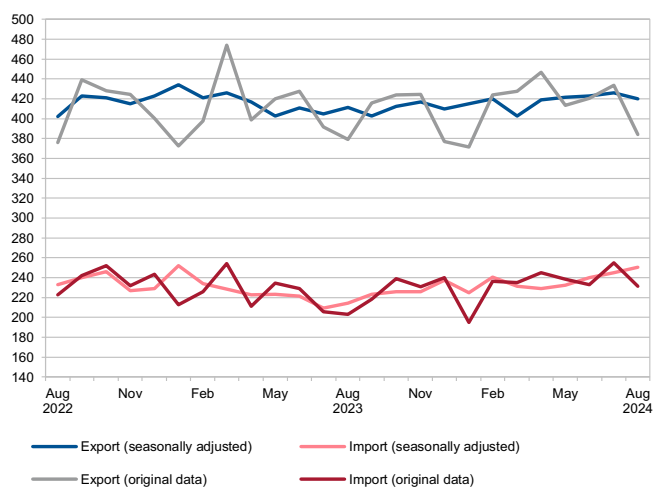


Chart 10
GDP projection
(y-o-y rates, in %)

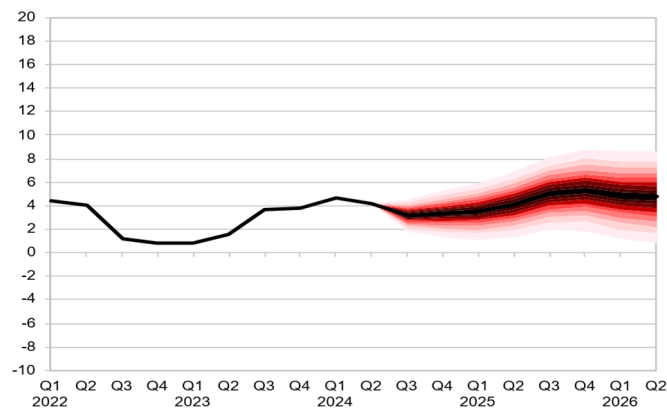


Chart 8
Industrial production
(average 2023 = 100)

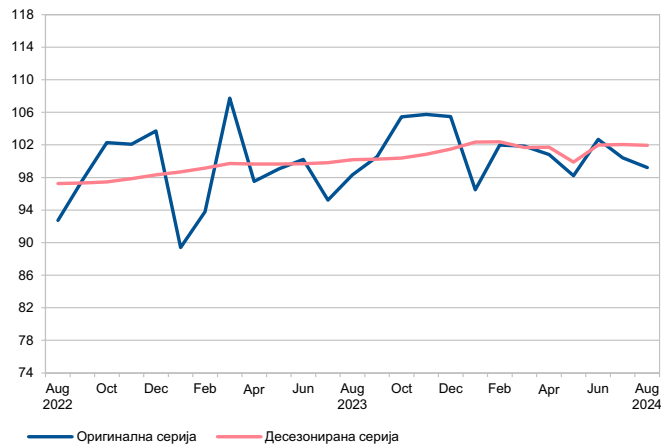
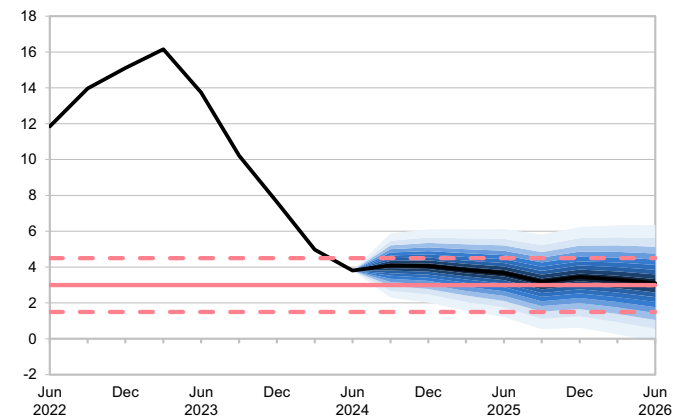
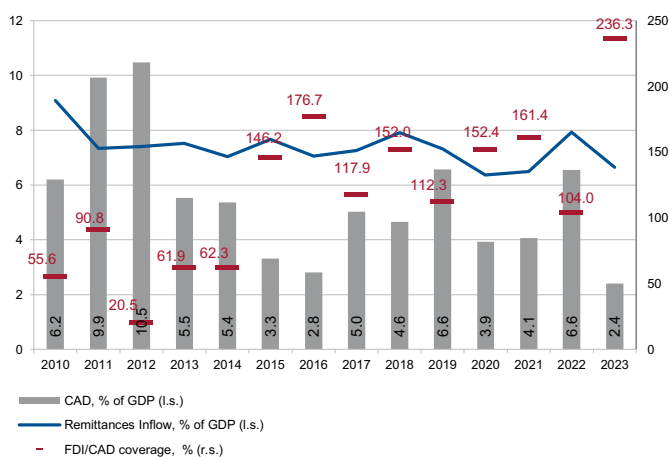


Chart 11
Inflation projection
(y-o-y rates, in %)



Note: The method X-12 ARIMA is used for decomposition.
Source RSO.

Chart 9
Current account deficit, FDI and remittances
(y-o-y rates, in %)



Statistical Survey

I Monetary and financial statistics

1 Monetary Statistics

Table 1.1.1

Main Monetary Aggregates

(In million dinars, end of period)

	Currency in circulation	Bank dinar reserves with NBS	Dinar reserve money	Total reserve money	Demand deposits	Time dinar deposits	M1	M2	M3	NBS FX reserves (EUR mln)	Commercial bank FX reserves (EUR mln)		
	1	2	3	4	5	6	7	8	9	10	11		
1999	6,707	1,989	8,696	11,971	8,072	3,897	14,779	18,676	24,946			1999	
2000	10,933	7,931	19,013	34,026	16,093	5,868	27,026	32,894	65,204			2000	
2001	25,266	16,256	41,643	58,052	32,967	9,864	58,233	68,097	125,414			2001	
2002	43,719	25,732	69,543	101,908	50,096	17,081	93,815	110,896	191,491	2,186	678	2002	
2003	42,979	27,947	72,267	115,430	56,324	25,591	99,303	124,894	244,731	2,836	669	2003	
2004	45,165	32,092	82,383	147,948	66,093	34,951	111,258	146,209	322,876	3,104	595	2004	
2005	53,650	40,703	100,341	247,808	91,299	47,231	144,949	192,180	458,870	4,922	547	2005	
2006	68,461	65,463	143,409	396,972	131,629	78,876	200,090	278,966	634,470	9,020	518	2006	
2007	77,000	82,076	169,020	439,172	171,873	141,612	248,873	390,485	903,871	9,634	1,222	2007	
2008	90,075	218,857	319,781	514,125	150,669	154,281	240,744	395,025	992,151	8,162	920	2008	
2009	95,519	151,030	254,268	533,776	162,908	178,341	258,427	436,768	1,205,570	10,602	1,425	2009	
2010	91,750	87,412	188,161	537,338	161,536	157,209	253,286	410,495	1,360,777	10,002	1,684	2010	
2011	114,190	104,625	227,067	607,722	179,504	194,220	293,694	487,914	1,500,444	12,058	809	2011	
2012	110,547	185,593	308,756	627,088	198,152	172,019	308,699	480,717	1,641,804	10,915	1,057	2012	
2013	122,439	199,880	344,459	641,708	265,826	159,301	388,265	547,566	1,716,882	11,189	913	2013	
2014	130,468	211,627	370,690	609,460	300,400	183,020	430,868	613,888	1,848,190	9,907	1,735	2014	
2015	139,818	248,496	421,668	651,491	364,657	198,001	504,475	702,475	1,969,508	10,378	1,435	2015	
2016	159,265	220,642	419,184	640,947	448,591	200,453	607,857	808,309	2,197,052	10,205	1,557	2016	
2017	163,931	231,773	442,952	638,010	505,742	202,334	669,673	872,007	2,275,425	9,962	1,111	2017	
2018	182,615	269,159	496,311	776,599	609,717	225,494	792,332	1,017,826	2,605,853	11,262	1,633	2018	
2019	209,568	341,005	584,717	810,724	694,035	282,994	903,603	1,186,596	2,823,546	13,378	1,511	2019	
2020	266,725	430,527	734,235	1,009,731	953,357	333,715	1,220,082	1,553,797	3,334,749	13,492	2,058	2020	
2021	295,311	410,424	753,367	1,074,875	1,105,786	366,901	1,401,097	1,767,998	3,778,049	16,455	2,895	2021	
2022	310,873	548,240	912,028	1,263,772	1,124,841	440,831	1,435,715	1,876,546	4,037,175	19,416	2,671	2022	
2023	369,368	696,376	1,107,841	1,452,173	1,382,160	529,466	1,751,528	2,280,993	4,548,227	24,909	2,954	2023	
2022												2022	
	Oct	281,828	482,630	820,655	1,166,427	1,047,409	408,259	1,329,237	1,737,496	3,895,800	16,871	2,431	Oct
	Nov	278,989	463,220	802,578	1,158,062	1,063,043	416,058	1,342,031	1,758,090	3,916,426	17,267	2,573	Nov
	Dec	310,873	548,240	912,028	1,263,772	1,124,841	440,831	1,435,715	1,876,546	4,037,175	19,416	2,671	Dec
2023												2023	
	Jan	286,611	511,674	845,330	1,190,267	1,062,603	458,105	1,349,214	1,807,319	3,976,969	20,913	2,510	Jan
	Feb	290,040	539,560	881,532	1,220,333	1,134,041	453,537	1,424,082	1,877,619	4,069,064	21,196	2,663	Feb
	Mar	292,688	513,463	862,244	1,224,883	1,127,402	490,258	1,420,090	1,910,347	4,102,988	21,381	2,402	Mar
	Apr	306,737	526,176	887,085	1,229,598	1,126,761	508,329	1,433,498	1,941,827	4,126,178	21,557	2,312	Apr
	May	297,960	524,012	866,700	1,213,161	1,140,108	510,846	1,438,068	1,948,914	4,168,417	22,088	2,343	May
	Jun	301,176	452,124	808,185	1,184,858	1,170,684	485,434	1,471,860	1,957,294	4,150,560	22,585	2,255	Jun
	Jul	308,438	521,724	878,718	1,231,128	1,187,402	488,223	1,495,840	1,984,063	4,210,146	23,134	2,139	Jul
	Aug	306,454	482,411	836,546	1,183,695	1,197,193	488,923	1,503,647	1,992,571	4,216,548	23,624	2,069	Aug
	Sep	325,129	602,742	975,537	1,327,864	1,238,779	510,579	1,563,908	2,074,487	4,312,828	24,182	2,092	Sep
	Oct	318,961	576,679	945,061	1,286,935	1,243,532	505,175	1,562,493	2,067,668	4,327,143	24,389	2,335	Oct
	Nov	331,203	618,384	996,464	1,332,418	1,283,161	510,123	1,614,365	2,124,488	4,413,366	24,163	2,614	Nov
	Dec	369,368	696,376	1,107,841	1,452,173	1,382,160	529,466	1,751,528	2,280,993	4,548,227	24,909	2,954	Dec
2024												2024	
	Jan	338,742	595,456	968,329	1,328,721	1,311,819	530,943	1,650,561	2,181,504	4,525,176	25,037	2,982	Jan
	Feb	341,236	627,797	1,005,494	1,359,228	1,297,985	524,559	1,639,221	2,163,780	4,514,284	25,031	2,880	Feb
	Mar	348,377	619,056	1,004,187	1,360,560	1,357,339	529,567	1,705,716	2,235,283	4,562,804	24,942	3,687	Mar
	Apr	348,038	611,587	997,558	1,347,855	1,376,661	532,669	1,724,700	2,257,368	4,623,606	25,129	3,498	Apr
	May	341,320	586,913	967,622	1,320,052	1,369,345	532,232	1,710,665	2,242,897	4,634,011	25,157	3,372	May
	Jun	353,392	702,304	1,096,875	1,453,530	1,444,508	548,665	1,797,900	2,346,565	4,730,810	27,507	3,068	Jun
	Jul	345,824	695,034	1,081,687	1,433,570	1,423,027	571,058	1,768,851	2,339,909	4,750,322	28,113	2,775	Jul
	Aug	354,747	758,379	1,157,604	1,509,720	1,446,423	591,058	1,801,171	2,392,228	4,822,460	28,225	2,816	Aug
	Sep	358,008	671,193	1,073,800	1,430,128	1,447,687	590,730	1,805,695	2,396,426	4,829,614	28,280	2,803	Sep

Table 1.1.2

Balance Sheet of the National Bank of Serbia

(In million dinars, end of period)

ASSETS

	Foreign assets						Domestic claims					
	Foreign exchange reserves				Other foreign assets	Total (4+5)	Claims on government			Claims on banks		
	Monetary gold	SDRs	Cash holdings and foreign currency	Total (1+2+3)			Dinar	Foreign currency and FX-indexed	Total (7+8)	Dinar	Foreign currency and FX-indexed	Total (10+11)
	1	2	3	4	5	6	7	8	9	10	11	12
1999	68	3	14,160	14,231	48,163	62,394	4,268	1,446	5,714	4,878	1,003	5,881
2000	38,158	1,300	93,689	133,147	260,677	393,824	5,477	1,453	6,930	4,337	3,169	7,506
2001	16,252	579	127,669	144,500	278,750	423,250	14,685	1,479	16,164	3,876	2,495	6,371
2002	6,452	56	127,954	134,462	7,064	141,526	21,295	1,509	22,804	6,208	2,208	8,416
2003	7,524	21	186,154	193,699	3,059	196,758	19,760	0	19,760	3,895	314	4,209
2004	8,529	3	236,305	244,837	1,396	246,233	22,407	0	22,407	1,740	8	1,748
2005	15,502	2,184	403,084	420,770	1,471	422,241	16,330	181	16,511	946	8	954
2006	14,500	530	697,552	712,582	844	713,426	16,450	0	16,450	481	7	488
2007	17,365	43	745,920	763,328	328	763,656	10,811	0	10,811	589	6	595
2008	22,273	135	700,739	723,147	409	723,556	10,892	21	10,913	2,239	2	2,241
2009	31,078	1,286	984,243	1,016,607	6,235	1,022,842	11,297	3	11,300	386	0	386
2010	47,130	234	1,007,787	1,055,151	7,911	1,063,062	1,315	4	1,319	404	0	404
2011	58,747	208	1,202,822	1,261,777	8,047	1,269,824	1,270	5	1,275	350	0	350
2012	70,503	23,679	1,147,015	1,241,197	9,227	1,250,424	1,221	6	1,227	644	10	654
2013	52,170	15,336	1,215,201	1,282,707	8,090	1,290,797	1,162	4	1,166	120	0	120
2014	67,262	6,373	1,124,722	1,198,357	9,999	1,208,356	1,220	4	1,223	123	501	624
2015	68,877	1,819	1,191,536	1,262,232	10,267	1,272,499	1,175	5	1,180	150	561	711
2016	81,654	1,737	1,176,598	1,259,989	10,956	1,270,945	3,733	272	4,005	120	592	713
2017	79,977	1,347	1,098,860	1,180,184	10,682	1,190,866	3,840	238	4,078	157	501	658
2018	87,010	1,349	1,242,730	1,331,088	11,068	1,342,156	985	4305 ¹⁾	5,289	707	8	715
2019	157,193	1,332	1,414,688	1,573,213	11,523	1,584,736	983	11	994	702	0	702
2020	206,958	1,256	1,378,138	1,586,352	12,008	1,598,360	93,204	12	93,217	16,181	2	16,183
2021	227,098	92,611	1,615,047	1,934,756	12,347	1,947,103	84,365	3	84,368	726	10	736
2022	246,917	1,376	2,029,597	2,277,891	12,761	2,290,652	101,102	16	101,118	31,559	0	31,559
2022	280,425	1,343	2,636,923	2,918,691	14,681	2,933,372	86,697	15	86,712	782	0	782
2022												
Oct	238,934	12,265	1,727,959	1,979,158	12,630	1,991,788	100,598	16	100,614	34,617	0	34,617
Nov	245,835	11,417	1,768,669	2,025,921	12,650	2,038,571	100,834	19	100,853	31,901	0	31,901
Dec	246,919	1,376	2,029,597	2,277,893	12,761	2,290,654	101,102	16	101,118	31,559	0	31,559
2023												
Jan	257,685	6,482	2,190,520	2,454,686	13,260	2,467,946	76,081	17	76,099	31,537	0	31,537
Feb	250,015	4,928	2,231,552	2,486,494	13,835	2,500,330	117,999	17	118,016	31,517	0	31,517
Mar	263,372	4,843	2,239,589	2,507,804	13,678	2,521,483	110,046	21	110,067	31,568	0	31,568
Apr	261,046	9,817	2,257,138	2,528,000	14,304	2,542,305	98,463	17	98,480	31,499	0	31,499
May	266,375	7,472	2,316,535	2,590,383	15,212	2,605,595	98,669	19	98,689	31,545	0	31,545
Jun	255,010	7,316	2,385,310	2,647,636	14,221	2,661,857	98,787	24	98,811	31,561	0	31,561
Jul	259,539	7,295	2,445,064	2,711,899	14,111	2,726,010	86,418	22	86,439	31,510	0	31,510
Aug	258,047	4,407	2,506,496	2,768,950	14,324	2,783,274	86,495	23	86,518	658	0	658
Sep	257,633	4,496	2,572,048	2,834,176	14,794	2,848,970	86,620	24	86,644	705	0	705
Oct	277,436	4,702	2,575,683	2,857,821	14,922	2,872,743	86,477	25	86,503	672	0	672
Nov	276,119	1,378	2,554,607	2,832,103	14,471	2,846,574	86,581	29	86,611	690	0	690
Dec	280,425	1,343	2,636,923	2,918,691	14,681	2,933,372	86,697	15	86,712	782	0	782
2024												
Jan	287,594	4,832	2,641,283	2,933,709	14,588	2,948,297	74,422	17	74,440	668	0	668
Feb	288,490	1,516	2,643,099	2,933,105	14,389	2,947,494	66,056	18	66,073	656	0	656
Mar	314,731	1,519	2,605,512	2,921,763	14,476	2,936,239	66,125	13	66,138	727	0	727
Apr	332,096	8,727	2,602,102	2,942,925	14,494	2,957,420	66,181	17	66,197	682	0	682
May	336,494	5,483	2,603,955	2,945,932	14,799	2,960,732	66,273	17	66,290	693	0	693
Jun	340,238	5,515	2,873,862	3,219,616	15,186	3,234,802	98,105	21	98,126	740	0	740
Jul	394,159	5,499	2,891,151	3,290,809	15,125	3,305,934	98,213	29	98,242	698	0	698
Aug	401,399	2,276	2,899,277	3,302,953	15,471	3,318,424	98,233	41	98,273	702	0	702
Sep	419,044	2,276	2,889,783	3,311,104	16,188	3,327,292	98,308	53	98,362	773	0	773

¹⁾ The increase in foreign currency claims of the NBS is the result of the acquiring of these claims based on the distribution of the bankruptcy funds. National Bank of Serbia, on the basis of law and contracts, performs activities for the Republic of Serbia, such as the management of dinar and foreign currency accounts, fiscal agent activities and implementation of tasks related to withdrawal of funds and repayment of foreign liabilities.

NOTES:

For the period prior to January 2002 claims and liabilities in respect of the republics of the former SFRY are included in foreign claims and liabilities. Transactions with the republics of the former SFRY have been excluded from calculations since January 2002.

In December 2014, the reclassification of institutional units was made. Based on sector tables presented on the NBS webpage – https://www.nbs.rs/sr_RS/drugi-nivo-navigacije/statistika/sekt_klasifikacija/ – division has been made by institutional sectors in accordance with the European System of Accounts (ESA 2010). The criteria of ownership, control and management is used for classifying companies as a non-financial corporation or a public company. Therefore, at the end of 2014, loans to public non-financial corporations take up a larger share in total loans compared to the previous years.

ASSETS

Claims on public enterprises	Domestic claims					IMF quota	Other assets	TOTAL ASSETS (6+18+19+20)	
	Claims on non-bank financial organizations			Claims on other sectors	Total claims (9+12+13+16+17)				
	Dinar	Foreign currency and FX-indexed	Total (14+15)						
13	14	15	16	17	18	19	20	21	
76	717	271	988	19	12,678	9,088	4,084	88,244	1999
1,065	335	1,466	1,801	96	17,398	37,134	16,107	464,463	2000
898	958	1,642	2,600	44	26,077	38,357	43,678	531,362	2001
1,991	468	6,925	7,393	26	40,630	37,369	27,458	246,983	2002
1,849	2,653	4,379	7,032	231	33,081	37,827	18,982	286,648	2003
218	2,655	4,690	7,345	251	31,969	41,972	40,298	360,472	2004
187	2,407	5,842	8,249	483	26,384	48,270	38,578	535,473	2005
230	1,904	11,578	13,482	1,123	31,773	42,199	30,583	817,981	2006
230	2,442	2,822	5,264	1,456	18,356	39,709	33,740	855,461	2007
0	2,400	3,331	5,731	1,929	20,814	45,312	32,900	822,582	2008
0	1,343	3,536	4,879	2,463	19,028	48,926	45,218	1,136,014	2009
0	1,325	4,194	5,519	3,404	10,645	57,103	56,972	1,187,782	2010
0	1,290	4,275	5,565	2,486	9,675	58,066	53,689	1,391,254	2011
0	1,153	4,238	5,391	2,637	9,909	61,945	57,671	1,379,949	2012
0	1,153	4,092	5,245	2,125	8,655	59,874	50,741	1,410,067	2013
1,183	1,155	1,406	2,562	1,168	6,760	67,398	79,721	1,362,235	2014
1,154	1,147	65	1,213	1,160	5,417	72,100	81,736	1,431,752	2015
137	1,107	57	1,164	1,112	7,130	103,110	94,380	1,475,566	2016
143	1,110	54	1,164	1,040	7,083	92,427	88,896	1,379,272	2017
7	1,015	54	1,069	843	7,923	94,156	113,930	1,558,164	2018
4	889	54	943	798	3,441	88,215	113,592	1,789,983	2019
25,286	878	54	932	3,085	138,702	83,775	114,182	1,935,018	2020
25,261	549	54	603	3,095	114,062	88,440	62,082	2,211,687	2021
38,937	548	54	602	3,054	175,269	89,133	62,210	2,617,264	2022
41,402	552	53	606	3,366	132,867	86,353	61,928	3,214,521	2022
33,649	553	54	607	3,148	172,635	91,965	56,827	2,313,215	Oct
39,173	549	54	603	3,141	175,671	90,617	57,209	2,362,068	Nov
38,937	548	54	602	3,054	175,269	89,133	62,210	2,617,266	Dec
									2023
39,180	553	54	607	3,156	150,579	88,786	62,875	2,770,186	Jan
39,312	551	54	605	3,134	192,584	89,506	62,755	2,845,175	Feb
41,434	551	54	604	3,090	186,764	87,976	64,700	2,860,923	Mar
40,531	551	54	604	3,080	174,194	87,189	63,500	2,867,188	Apr
41,062	555	54	609	3,095	175,000	88,488	63,476	2,932,558	May
40,942	552	54	606	3,038	174,959	87,194	58,988	2,982,997	Jun
41,466	556	54	609	3,053	163,077	86,946	59,450	3,035,483	Jul
42,004	551	54	604	3,075	132,859	86,804	57,863	3,060,800	Aug
41,876	548	54	602	3,332	133,159	88,552	58,208	3,128,889	Sep
40,986	550	54	604	3,386	132,150	88,310	59,792	3,152,995	Oct
41,529	562	54	615	3,417	132,861	86,566	60,211	3,126,213	Nov
41,402	552	53	606	3,366	132,867	86,353	61,928	3,214,521	Dec
									2024
41,948	549	54	603	3,379	121,037	87,542	64,790	3,221,665	Jan
39,375	555	54	609	3,387	110,100	87,285	67,926	3,212,805	Feb
39,238	596	54	649	3,437	110,189	87,488	70,245	3,204,161	Mar
39,758	550	54	604	3,372	110,612	87,631	70,974	3,226,637	Apr
40,276	550	54	604	3,355	111,217	87,069	71,044	3,230,062	May
40,141	552	54	606	3,410	143,023	87,583	73,102	3,538,510	Jun
40,829	554	54	608	3,353	143,730	87,323	74,480	3,611,467	Jul
41,573	557	53	611	3,425	144,585	86,489	74,997	3,624,495	Aug
41,656	551	53	604	3,395	144,789	86,475	66,773	3,625,329	Sep

LIABILITIES

Government deposits			Other deposits			Liabilities with respect to NBS repo transactions	Liabilities with respect to other securities	NBS savings bills	Restricted deposits	Capital accounts ³⁾	IMF accounts with NBS	Other liabilities ³⁾	TOTAL LIABILITIES (3+15+18 +21 to 28)	
Dinar	Foreign currency and FX-indexed	Total (16+17)	Dinar	Foreign currency and FX-indexed	Total (19+20)									
16	17	18	19	20	21	22	23	24	25	26	27	28	29	
568	306	874	5	0	5	0	1,401	0	142	3,789	6,326	4,761	88,244	1999
1,828	4,482	6,310	4	3	7	0	555	0	57	6,725	34,944	7,870	464,463	2000
3,612	7,259	10,871	5	0	5	0	724	0	1,001	8,090	40,216	17,663	531,362	2001
5,009	6,159	11,168	5	4	9	0	2,862	0	2,064	6,992	36,956	37,414	246,983	2002
12,999	18,107	31,106	3	660	663	0	2,261	0	1,715	12,817	37,905	20,657	286,647	2003
22,966	9,990	32,956	17	902	919	0	1,754	0	502	28,481	42,375	36,277	360,472	2004
40,718	18,806	59,524	7	1,146	1,153	16,829	8	157	562	35,601	49,680	42,278	535,473	2005
19,678	103,443	123,121	3	946	949	141,850	7,890	2,147	629	2,341	41,832	44,558	817,981	2006
29,200	81,998	111,198	0	717	717	207,965	9,725	819	712	1,904	39,425	30,019	855,461	2007
19,702	40,725	60,427	0	3,522	3,522	77,807	12,616	0	418	59,313	46,069	34,553	822,582	2008
62,984	49,255	112,239	0	5,396	5,396	151,676	3	0	448	123,187	49,313	45,418	1,136,014	2009
54,016	53,695	107,711	0	4,889	4,889	46,900	8	0	708	202,334	57,105	60,448	1,187,782	2010
49,927	98,849	148,776	0	7,258	7,258	120,550	45	0	427	208,622	58,067	61,358	1,391,254	2011
55,066	105,785	160,852	0	5,071	5,071	39,800	41	0	2,025	264,266	62,012	53,061	1,379,949	2012
89,137	148,150	237,287	6	9,215	9,221	110,000	32	0	776	216,899	59,899	47,478	1,410,067	2013
103,402	164,081	267,484	0	7,109	7,109	7,500	14	0	2,875	306,792	68,231	66,264	1,362,235	2014
125,442	126,166	251,608	0	5,081	5,081	30,600	43	0	2,764	341,107	72,299	69,001	1,431,753	2015
95,032	119,587	214,619	1	3,316	3,317	33,800	10	0	1,001	390,653	103,399	82,479	1,475,565	2016
117,647	101,160	218,807	0	2,313	2,313	45,100	86	0	684	298,312	91,673	80,300	1,379,272	2017
137,356	100,534	237,890	0	1,869	1,869	16,500	78	0	661	324,473	94,333	102,589	1,558,164	2018
221,663	139,792	361,455	2	1,879	1,881	70,000	42	0	800	352,815	88,182	102,232	1,789,983	2019
171,250	194,607	365,857	5	2,979	2,984	30,000	162	0	615	340,044	83,212	101,715	1,935,018	2020
181,196	290,289	471,484	0	3,346	3,346	44,500	7	0	718	388,276	88,442	139,801	2,211,687	2021
273,389	303,739	577,128	0	2,641	2,641	110,000	62	0	1,248	402,283	89,135	55,141	2,617,264	2022
285,332	476,586	761,918	1	4,768	4,769	405,000	125	0	463	458,462	86,359	45,099	3,214,521	2022
345,266	198,182	543,449	0	2,125	2,125	33,098	186	0	912	411,171	91,967	63,423	2,313,215	Oct
344,200	191,187	535,387	18	2,332	2,350	105,350	97	0	710	406,251	90,619	62,930	2,362,068	Nov
273,389	303,739	577,128	0	2,641	2,641	110,000	62	0	1,248	402,283	89,135	55,143	2,617,266	Dec
														2023
240,126	461,857	701,983	62	4,368	4,430	200,000	58	0	1,047	372,088	88,788	95,855	2,770,186	Jan
281,180	458,760	739,940	1	4,802	4,803	210,000	60	0	766	367,951	89,508	95,951	2,845,175	Feb
254,175	510,511	764,686	0	4,458	4,458	300,000	77	0	937	379,942	87,978	97,619	2,860,923	Mar
257,197	495,020	752,216	0	4,512	4,512	320,000	20	0	997	412,478	87,191	59,836	2,867,188	Apr
299,173	477,179	776,352	2	23,030	23,032	350,000	29	0	863	431,377	88,490	48,965	2,932,558	May
385,125	485,877	871,003	0	17,835	17,835	370,000	12	0	442	410,889	87,196	40,388	2,982,997	Jun
337,199	477,955	815,154	0	14,416	14,416	430,000	13	0	389	416,115	86,948	41,041	3,035,483	Jul
319,740	499,857	819,597	0	8,280	8,280	500,000	19	0	367	421,577	86,805	40,291	3,060,800	Aug
312,186	481,693	793,879	0	4,742	4,742	440,000	37	0	438	431,326	88,554	41,903	3,128,889	Sep
369,567	464,759	834,326	0	6,612	6,612	440,000	26	0	428	452,673	88,316	43,385	3,152,995	Oct
325,222	467,870	793,092	0	4,828	4,828	420,000	58	0	426	446,557	86,572	42,005	3,126,213	Nov
285,332	476,586	761,918	1	4,768	4,769	405,000	125	0	463	458,462	86,359	45,099	3,214,521	Dec
														2024
334,753	445,567	780,320	0	15,616	15,616	485,000	57	0	481	449,798	87,547	73,935	3,221,665	Jan
349,088	439,807	788,894	0	6,429	6,429	450,000	142	0	776	442,800	87,290	77,095	3,212,805	Feb
318,813	429,689	748,502	0	7,243	7,243	445,000	281	0	615	475,290	87,493	79,036	3,204,161	Mar
308,203	430,762	738,964	0	5,839	5,839	474,900	79	0	553	490,642	87,554	80,072	3,226,637	Apr
339,078	432,120	771,199	0	3,927	3,927	475,000	467	0	528	492,963	87,074	78,732	3,230,062	May
384,310	628,888	1,013,198	0	3,208	3,208	390,000	52	0	711	508,639	87,589	81,382	3,538,510	Jun
431,039	631,143	1,062,182	0	3,574	3,574	415,000	171	0	835	526,500	87,329	82,045	3,611,467	Jul
382,209	627,278	1,009,486	0	10,456	10,456	395,000	27	0	494	529,852	86,494	82,840	3,624,495	Aug
410,753	618,856	1,029,609	0	6,119	6,119	455,000	77	0	481	567,846	86,480	49,452	3,625,329	Sep

ASSETS

Domestic claims											Fixed assets	Other assets	TOTAL ASSETS (3+22 to 24)	
Claims on other sectors							Total (6+14+21)	23	24	25				
Other financial organizations	Local government	Public enterprises	Companies	Households	Non-profit and other organizations	Total (15 to 20)								
15	16	17	18	19	20	21	22	23	24	25				
158	263	7,669	56,588	1,760	823	67,261	125,183	10,061	32,669	178,896	1999			
250	1,480	32,499	180,554	2,849	5,300	222,932	496,441	24,725	214,230	799,029	2000			
554	1,627	36,987	209,900	5,277	9,295	263,640	540,124	26,427	249,657	899,329	2001			
999	593	7,335	144,291	16,139	2,516	171,873	246,995	28,133	29,915	359,007	2002			
414	1,410	9,890	185,552	29,333	1,830	228,429	315,162	34,840	42,280	451,868	2003			
870	1,269	15,948	248,229	66,356	2,179	334,851	455,906	42,010	52,078	614,971	2004			
619	2,208	19,171	351,220	131,860	4,301	509,379	738,605	55,866	52,681	914,191	2005			
918	5,033	16,866	363,529	203,318	4,672	594,336	1,081,094	66,178	71,130	1,274,287	2006			
1,395	7,008	17,820	489,171	305,457	6,446	827,297	1,405,109	74,506	87,604	1,678,369	2007			
13,802	9,244	25,470	637,152	428,179	3,349	1,117,196	1,634,264	88,751	73,727	1,916,649	2008			
13,896	11,533	50,317	754,681	462,345	5,965	1,298,737	1,989,552	98,442	86,286	2,336,046	2009			
29,915	18,106	69,521	1,058,573	571,205	663	1,647,983	2,325,064	106,307	85,571	2,741,266	2010			
38,193	25,713	98,087	1,015,751	601,743	765	1,780,252	2,584,280	115,244	75,965	2,901,919	2011			
40,210	31,731	106,214	1,117,655	652,686	1,561	1,950,055	2,784,526	112,531	92,182	3,158,571	2012			
44,564	34,360	97,962	1,012,084	673,665	911	1,863,546	2,807,529	119,298	86,234	3,148,832	2013			
21,026	35,233	168,274	970,434	724,614	1,090	1,920,672	2,836,545	109,085	94,024	3,306,185	2014			
23,557	32,182	168,351	992,224	759,050	1,401	1,976,765	3,024,335	112,670	82,609	3,427,140	2015			
28,267	31,365	116,407	1,009,700	838,621	2,065	2,026,425	3,139,454	113,468	100,211	3,593,732	2016			
29,751	27,623	90,939	1,011,348	904,192	1,274	2,065,128	3,167,964	109,337	121,577	3,598,927	2017			
25,999	26,715	107,331	1,080,740	1,017,273	1,602	2,259,660	3,467,266	108,371	122,234	3,971,359	2018			
30,529	30,960	127,972	1,163,055	1,111,321	1,964	2,465,801	3,779,814	133,433	110,886	4,270,721	2019			
32,725	29,856	167,141	1,257,807	1,242,994	582	2,731,106	4,215,524	135,505	129,788	4,806,383	2020			
31,198	25,605	219,840	1,346,778	1,374,207	526	2,998,154	4,562,659	133,033	125,903	5,252,361	2021			
44,131	24,815	270,482	1,402,687	1,457,510	448	3,200,071	4,944,249	131,863	195,046	5,672,281	2022			
45,879	22,798	252,423	1,436,234	1,473,847	367	3,231,548	5,384,006	136,981	202,586	6,171,320	2023			
40,627	23,075	284,803	1,418,901	1,459,668	365	3,227,439	4,805,686	131,928	199,133	5,553,774	Oct			
40,320	22,767	283,659	1,416,022	1,459,761	466	3,222,994	4,861,377	132,142	193,421	5,592,740	Nov			
44,131	24,815	270,482	1,402,687	1,457,510	448	3,200,071	4,944,249	131,863	195,046	5,672,281	Dec			
40,800	24,472	268,630	1,385,045	1,455,909	432	3,175,287	4,915,519	132,191	189,444	5,654,420	Jan			
42,529	24,186	278,178	1,376,341	1,452,679	443	3,174,356	4,976,895	132,266	182,962	5,750,633	Feb			
43,846	24,007	271,882	1,380,899	1,456,913	439	3,177,987	5,055,421	132,643	194,271	5,780,821	Mar			
45,220	23,854	267,948	1,373,283	1,460,332	448	3,171,085	5,056,713	133,074	156,837	5,751,648	Apr			
47,046	23,390	271,407	1,369,957	1,465,414	443	3,177,657	5,116,711	133,434	148,413	5,797,289	May			
45,608	23,273	262,390	1,389,723	1,471,852	434	3,193,281	5,127,681	134,320	155,080	5,797,990	Jun			
44,283	23,399	261,737	1,410,384	1,475,606	425	3,215,835	5,185,208	134,741	154,467	5,851,137	Jul			
45,691	23,058	259,311	1,400,114	1,479,697	402	3,208,273	5,175,306	135,126	151,625	5,859,401	Aug			
42,504	23,453	249,199	1,421,328	1,478,449	393	3,215,326	5,254,987	136,187	156,683	5,944,087	Sep			
43,637	23,044	249,475	1,419,694	1,475,710	379	3,211,940	5,232,182	136,731	156,686	5,955,193	Oct			
44,015	23,048	254,762	1,411,463	1,474,038	377	3,207,702	5,262,853	136,914	200,556	6,062,954	Nov			
45,879	22,798	252,423	1,436,234	1,473,847	367	3,231,548	5,384,006	136,981	202,586	6,171,320	Dec			
51,302	22,702	237,550	1,407,610	1,476,084	450	3,195,697	5,332,203	137,444	182,904	6,187,504	Jan			
45,364	22,653	233,671	1,402,470	1,482,218	488	3,186,864	5,325,024	137,006	182,833	6,186,405	Feb			
48,897	22,342	236,127	1,419,165	1,494,471	429	3,221,431	5,360,349	136,333	183,683	6,233,021	Mar			
50,432	22,397	234,491	1,424,973	1,510,373	404	3,243,070	5,402,770	136,909	174,373	6,273,990	Apr			
53,085	25,475	231,508	1,423,293	1,528,130	406	3,261,897	5,406,025	137,694	173,228	6,309,596	May			
53,249	25,357	238,754	1,490,783	1,542,707	355	3,351,204	5,540,633	138,321	192,464	6,422,626	Jun			
54,494	25,030	248,215	1,491,802	1,561,046	357	3,380,943	5,593,108	138,972	180,215	6,424,789	Jul			
59,941	25,422	251,989	1,493,654	1,576,567	374	3,407,946	5,668,696	137,258	190,672	6,511,984	Aug			
57,231	24,836	248,411	1,512,003	1,591,686	378	3,434,545	5,690,287	137,543	186,788	6,536,253	Sep			

LIABILITIES

FX-indexed saving and time deposits and foreign currency deposits							Liabilities to NBS	Restricted deposits	Capital and reserves	Provisioning for losses	Other liabilities	TOTAL LIABILITIES (1+4+11+18 +25 to 30)	
Other financial organizations	Local government	Public enterprises	Companies	Households	Non-profit and other organizations	Total (19 to 24)							
19	20	21	22	23	24	25	26	27	28	29	30	31	
112	1	246	4,122	587	1,202	6,270	1,932	0	26,152	16,308	39,041	178,896	1999
1,003	9	2,272	23,318	3,008	2,697	32,307	1,867	0	30,884	91,793	225,751	799,029	2000
766	9	1,647	30,442	20,994	3,459	57,317	1,853	0	-148,650	306,729	213,641	899,329	2001
630	60	3,808	28,787	45,941	1,365	80,591	5,321	0	76,107	58,814	33,698	359,007	2002
1,011	86	6,072	41,126	69,738	1,144	119,177	3,850	1,409	100,370	74,140	38,769	451,868	2003
1,790	22	8,464	59,617	110,713	1,735	182,341	1,755	1,103	109,173	93,847	49,108	614,971	2004
4,064	39	13,059	63,837	190,136	2,804	273,940	735	2,708	140,322	123,887	48,923	914,191	2005
8,549	8	9,405	86,282	260,661	2,454	367,359	443	2,365	234,800	87,140	70,236	1,274,287	2006
14,107	37	7,832	126,953	381,601	2,592	533,122	2,076	2,541	349,541	93,233	94,765	1,678,369	2007
44,904	509	22,958	134,541	414,856	1,642	619,409	5,615	1,426	432,356	109,013	118,099	1,916,649	2008
53,642	407	24,342	141,759	566,401	4,388	790,939	919	2,091	459,708	138,362	127,180	2,336,046	2009
58,632	413	22,344	176,330	732,315	2,706	992,740	850	51,211	519,692	164,150	119,880	2,741,266	2010
41,940	151	31,470	201,783	775,920	3,277	1,054,541	425	53,243	569,964	215,444	123,371	2,901,919	2011
37,242	155	26,827	215,636	910,317	3,472	1,193,649	667	42,875	611,491	225,848	147,547	3,158,571	2012
39,640	39	26,590	174,394	934,176	4,692	1,179,531	188	51,703	613,424	246,591	129,736	3,148,832	2013
17,407	764	35,806	188,426	998,571	5,630	1,246,603	960	58,572	620,126	270,368	177,194	3,306,185	2014
11,857	550	43,387	204,249	1,014,645	5,238	1,279,925	400	61,329	610,402	309,177	174,347	3,427,140	2015
15,156	955	50,713	253,917	1,071,070	6,263	1,398,073	624	71,842	615,805	278,145	194,380	3,593,732	2016
15,791	1,183	48,623	257,586	1,074,480	7,193	1,404,855	850	73,109	664,463	153,673	181,750	3,598,927	2017
28,660	1,077	107,245	306,595	1,139,817	8,811	1,592,205	453	69,657	672,801	116,829	174,798	3,971,360	2018
24,346	1,214	26,961	345,473	1,231,085	9,861	1,638,940	551	46,154	692,834	101,975	218,452	4,270,721	2019
31,839	1,092	28,256	408,533	1,301,657	12,247	1,783,625	16,092	36,736	677,610	116,047	260,825	4,806,383	2020
32,533	1,206	37,366	480,038	1,448,204	12,327	2,011,674	951	39,504	684,936	114,521	255,270	5,252,361	2021
45,528	1,311	48,598	552,154	1,505,281	12,393	2,165,264	32,410	40,282	692,198	122,596	310,280	5,672,281	2022
72,200	1,228	65,271	547,365	1,570,387	12,379	2,268,830	8,618	41,668	761,265	131,164	331,856	6,171,320	2022
43,194	1,292	51,645	555,676	1,496,104	12,060	2,159,970	34,739	46,622	682,018	120,743	317,042	5,553,774	Oct
40,525	1,293	49,463	559,836	1,496,929	11,737	2,159,784	32,653	48,165	696,563	120,808	312,565	5,592,740	Nov
45,528	1,311	48,598	552,154	1,505,281	12,393	2,165,264	32,410	40,282	692,198	122,596	310,280	5,672,281	Dec
42,594	1,335	51,413	547,857	1,513,690	11,990	2,168,879	31,219	44,623	620,373	122,864	400,811	5,654,420	2023
44,397	1,346	54,356	553,819	1,523,186	12,973	2,190,077	31,539	41,376	631,527	124,082	402,255	5,750,633	Jan
44,301	1,332	61,593	559,854	1,512,241	12,281	2,191,602	31,467	43,548	653,749	124,668	394,479	5,780,821	Feb
44,234	1,287	63,390	550,549	1,511,565	12,395	2,183,421	32,209	43,757	661,670	125,108	351,939	5,751,648	Mar
46,938	1,319	62,616	565,202	1,512,897	12,163	2,201,136	32,487	45,356	678,627	125,666	340,579	5,797,289	Apr
48,009	1,279	58,014	543,683	1,516,148	11,961	2,179,094	32,958	43,404	695,327	129,326	341,499	5,797,990	May
49,373	1,304	59,574	570,391	1,521,324	13,015	2,214,981	31,419	43,298	710,503	130,019	336,860	5,851,137	Jun
53,799	1,253	60,079	565,985	1,524,876	12,898	2,218,890	1,509	42,656	726,524	131,271	337,735	5,859,401	Jul
55,395	1,261	65,599	563,776	1,537,632	13,084	2,236,746	4,114	40,628	737,035	131,134	340,681	5,944,087	Aug
57,393	1,245	63,407	580,783	1,541,485	12,150	2,256,464	3,082	42,506	751,851	131,378	337,609	5,955,193	Sep
59,893	1,212	64,343	595,302	1,554,384	12,410	2,287,545	4,902	42,584	766,352	128,972	341,268	6,062,954	Oct
72,200	1,228	65,271	547,365	1,570,387	12,379	2,268,830	8,618	41,668	761,265	131,164	331,856	6,171,320	Nov
75,081	1,205	78,942	567,793	1,597,582	12,353	2,332,956	5,468	41,035	656,162	131,406	453,833	6,187,504	Dec
76,534	1,211	73,493	578,826	1,605,211	12,891	2,348,165	4,281	41,760	669,573	131,866	457,277	6,186,405	2024
70,803	1,208	71,946	555,714	1,611,126	12,968	2,323,764	366	41,037	702,186	129,845	432,124	6,233,021	Jan
76,349	1,202	80,295	570,300	1,622,200	13,644	2,363,989	201	42,300	731,478	127,857	407,714	6,273,990	Feb
78,202	1,124	78,027	594,162	1,625,564	14,791	2,391,869	342	38,813	766,222	129,233	379,172	6,309,596	Mar
77,896	1,088	74,445	577,894	1,638,037	15,127	2,384,488	285	41,471	785,146	129,127	390,617	6,422,626	Apr
79,798	1,086	71,438	597,652	1,644,514	15,754	2,410,242	126	43,455	804,556	129,125	354,921	6,424,789	May
81,295	1,184	69,062	608,696	1,648,120	15,181	2,423,538	218	45,738	825,397	128,659	360,158	6,511,984	Jun
85,249	1,241	69,501	607,887	1,652,795	14,772	2,431,445	184	44,926	843,530	128,195	340,128	6,536,253	Jul

Table 1.1.4

Consolidated Balance Sheet of the Banking System

(In million dinars, end of period)

ASSETS

	Foreign assets			Domestic claims									Total claims (4+11)
	NBS	Banks	Total (1+2)	Government	Claims on other sectors						Total (5 to 10)		
					Other financial organizations	Local government	Public enterprises	Companies	Households	Non-profit and other organizations			
1	2	3	4	5	6	7	8	9	10	11	12		
1999	62,394	10,983	73,377	9,606	1,146	263	7,745	56,607	1,760	823	68,344	77,950	
2000	393,824	63,633	457,457	12,764	2,050	1,480	33,564	180,650	2,849	5,300	225,893	238,657	
2001	423,250	83,121	506,371	23,320	3,154	1,627	37,885	209,944	5,277	9,295	267,182	290,502	
2002	141,526	53,964	195,490	35,192	8,392	593	9,326	144,317	16,139	2,516	181,283	216,475	
2003	196,758	59,586	256,344	32,256	7,446	1,410	11,739	185,580	29,536	1,830	237,541	269,797	
2004	246,233	64,977	311,210	44,001	8,216	1,269	16,166	248,322	66,514	2,179	342,666	386,667	
2005	422,241	67,039	489,280	40,106	8,868	2,208	19,358	351,417	132,146	4,301	518,298	558,404	
2006	713,426	55,885	769,311	34,896	14,400	5,033	17,096	364,339	203,631	4,672	609,171	644,067	
2007	763,655	111,150	874,805	19,204	6,659	7,008	18,050	490,117	305,967	6,446	834,247	853,451	
2008	723,556	119,907	843,463	20,368	19,533	9,244	25,470	638,514	428,683	3,412	1,124,856	1,145,224	
2009	1,022,842	161,765	1,184,607	119,124	18,775	11,533	50,317	756,490	462,971	5,993	1,306,079	1,425,203	
2010	1,063,062	224,324	1,287,386	193,983	35,433	18,106	69,522	961,235	571,946	663	1,656,905	1,850,888	
2011	1,269,824	126,430	1,396,254	199,356	43,758	25,714	98,088	1,017,349	602,630	765	1,788,303	1,987,658	
2012	1,250,423	169,333	1,419,756	291,586	45,601	31,731	106,214	1,119,391	653,586	1,561	1,958,082	2,249,669	
2013	1,290,797	135,771	1,426,568	337,186	49,809	34,361	97,962	1,013,339	674,534	911	1,870,916	2,208,102	
2014	1,208,356	266,530	1,474,886	458,249	23,588	35,246	169,456	970,742	725,461	1,091	1,925,584	2,383,833	
2015	1,272,499	207,525	1,480,024	539,657	24,769	32,193	169,504	992,543	759,880	1,401	1,980,291	2,519,948	
2016	1,270,945	240,599	1,511,544	642,159	29,431	31,369	116,544	1,010,014	839,414	2,065	2,028,837	2,670,996	
2017	1,190,866	200,049	1,390,915	634,455	30,915	27,627	91,083	1,011,630	904,948	1,274	2,067,475	2,701,931	
2018	1,342,156	273,489	1,615,645	646,691	27,068	26,730	107,338	1,080,842	1,017,998	1,603	2,261,579	2,908,270	
2019	1,584,736	246,588	1,831,324	677,272	31,471	30,961	127,976	1,163,173	1,112,000	1,964	2,467,546	3,144,818	
2020	1,598,360	325,566	1,923,926	840,014	33,656	29,857	192,427	1,260,264	1,243,622	582	2,760,408	3,600,422	
2021	1,947,103	430,766	2,377,869	871,782	31,801	25,605	245,101	1,349,281	1,374,798	526	3,027,112	3,898,895	
2022	2,290,652	401,123	2,691,775	830,183	44,733	24,815	309,419	1,405,193	1,458,057	448	3,242,664	4,072,847	
2023	2,933,372	447,746	3,381,119	790,096	46,484	22,798	293,825	1,439,086	1,474,361	368	3,276,922	4,067,018	
2022													
Oct	1,991,788	417,027	2,408,815	816,453	41,234	23,075	318,452	1,421,481	1,460,234	365	3,264,843	4,081,296	
Nov	2,038,571	405,800	2,444,371	815,585	40,922	22,779	322,832	1,418,590	1,460,321	467	3,265,911	4,081,497	
Dec	2,290,654	401,123	2,691,777	830,183	44,733	24,815	309,419	1,405,193	1,458,057	448	3,242,664	4,072,847	
2023													
Jan	2,467,946	417,267	2,885,213	757,767	41,407	24,472	307,810	1,387,657	1,456,453	432	3,218,230	3,975,998	
Feb	2,500,330	458,509	2,958,839	827,642	43,134	24,186	317,490	1,378,929	1,453,222	445	3,217,407	4,045,048	
Mar	2,521,483	398,485	2,919,968	809,128	44,450	24,008	313,316	1,383,454	1,457,448	439	3,223,115	4,032,243	
Apr	2,542,305	405,023	2,947,328	791,357	45,824	23,855	308,479	1,375,831	1,460,861	450	3,215,300	4,006,657	
May	2,605,595	398,732	3,004,327	814,476	47,656	23,390	312,469	1,372,517	1,465,948	443	3,222,423	4,036,899	
Jun	2,661,857	380,909	3,042,766	827,830	46,214	23,273	303,332	1,392,233	1,472,381	434	3,237,867	4,065,698	
Jul	2,726,010	376,721	3,102,732	749,062	44,892	23,399	303,203	1,412,903	1,476,140	425	3,260,963	4,010,025	
Aug	2,783,274	397,344	3,180,619	720,378	46,295	23,058	301,315	1,402,651	1,480,234	402	3,253,956	3,974,334	
Sep	2,848,970	396,230	3,245,200	726,149	43,105	23,453	291,075	1,424,125	1,478,983	393	3,261,136	3,987,284	
Oct	2,872,743	429,594	3,302,337	745,944	44,241	23,059	290,462	1,422,534	1,476,241	380	3,256,916	4,002,860	
Nov	2,846,574	462,631	3,309,205	759,375	44,630	23,048	296,290	1,414,354	1,474,564	377	3,253,263	4,012,638	
Dec	2,933,372	447,746	3,381,119	790,096	46,484	22,798	293,825	1,439,086	1,474,361	368	3,276,922	4,067,018	
2024													
Jan	2,948,297	534,952	3,483,249	762,968	51,904	22,702	279,498	1,410,478	1,476,594	450	3,241,626	4,004,595	
Feb	2,947,494	541,542	3,489,036	769,442	45,973	22,653	273,046	1,405,352	1,482,723	488	3,230,235	3,999,676	
Mar	2,936,239	552,655	3,488,894	778,180	49,546	22,354	275,364	1,422,089	1,494,973	429	3,264,755	4,042,934	
Apr	2,957,420	559,937	3,517,357	784,197	51,035	22,398	274,248	1,427,850	1,510,867	404	3,286,802	4,071,000	
May	2,960,732	592,649	3,553,381	795,730	53,689	25,476	271,784	1,426,155	1,528,622	406	3,306,131	4,101,862	
Jun	3,234,802	551,208	3,786,010	834,513	53,855	25,357	278,894	1,493,700	1,543,199	355	3,395,360	4,229,873	
Jul	3,305,934	512,494	3,818,428	848,178	55,101	25,030	289,044	1,494,660	1,561,541	357	3,425,733	4,273,911	
Aug	3,318,424	515,358	3,833,782	850,136	60,551	25,422	293,563	1,496,577	1,577,068	374	3,453,555	4,303,691	
Sep	3,327,292	521,635	3,848,927	868,860	57,836	24,848	290,066	1,514,877	1,592,194	378	3,480,200	4,349,059	

NOTE:

As of January 2002 four large state-owned banks whose licences were revoked as well as banks undergoing liquidation for a number of years (38 banks) were excluded, but their positions from the last month of operation were repeated in subsequent balance sheet statements.

In December 2014, the reclassification of institutional units was made. Based on sector tables presented on the NBS webpage – https://www.nbs.rs/sr_RS/drugi-nivo-navigacije/statistika/sekt_klasifikacija/ – division has been made by institutional sectors in accordance with the European System of Accounts (ESA 2010). The criteria of ownership, control and management is used for classifying companies as a non-financial corporation or a public company. Therefore, at the end of 2014, loans to public non-financial corporations take up a larger share in total loans compared to the previous years.

ASSETS

Other assets			TOTAL ASSETS (3+12+15)	
NBS	Banks	Total (13+14)		
13	14	15	16	
13,172	24,555	37,727	232,078	1999
53,242	75,326	128,568	1,047,320	2000
82,035	113,465	195,500	1,200,691	2001
64,827	51,133	115,960	527,991	2002
56,808	55,210	112,018	638,159	2003
82,269	65,672	147,941	845,818	2004
86,849	84,876	171,725	1,219,409	2005
72,781	98,824	171,605	1,584,983	2006
73,449	112,347	185,796	1,914,052	2007
78,212	128,798	207,010	2,195,697	2008
94,144	152,646	246,790	2,856,600	2009
114,075	168,079	282,154	3,420,428	2010
111,754	176,058	287,812	3,671,724	2011
119,616	188,875	308,490	3,977,916	2012
110,615	195,896	306,511	3,941,181	2013
147,119	181,510	328,629	4,187,348	2014
153,836	182,764	336,600	4,336,572	2015
197,491	187,451	384,942	4,567,482	2016
181,323	189,398	370,721	4,463,566	2017
208,085	191,001	399,086	4,923,001	2018
201,807	224,208	426,015	5,402,157	2019
197,956	247,684	445,640	5,969,989	2020
150,522	245,025	395,547	6,672,309	2021
151,343	263,672	415,015	7,179,637	2022
148,281	291,271	439,552	7,887,689	2023
				2022
148,792	259,162	407,954	6,898,064	Oct
147,827	258,544	406,371	6,932,239	Nov
151,343	263,672	415,015	7,179,639	Dec
				2023
151,661	258,307	409,968	7,271,180	Jan
152,262	259,137	411,399	7,415,286	Feb
152,676	256,693	409,369	7,361,581	Mar
150,690	271,736	422,426	7,376,411	Apr
151,964	261,546	413,510	7,454,736	May
146,181	262,828	409,009	7,517,473	Jun
146,396	274,391	420,787	7,533,543	Jul
144,666	268,735	413,401	7,568,354	Aug
146,761	276,864	423,624	7,656,109	Sep
148,102	277,744	425,846	7,731,043	Oct
146,778	277,434	424,211	7,746,055	Nov
148,281	291,271	439,552	7,887,689	Dec
				2024
152,332	272,812	425,144	7,912,988	Jan
155,211	271,487	426,698	7,915,410	Feb
157,733	276,432	434,165	7,965,994	Mar
158,605	270,027	428,632	8,016,989	Apr
158,113	272,591	430,705	8,085,947	May
160,686	281,876	442,562	8,458,445	Jun
161,804	278,589	440,393	8,532,733	Jul
161,486	284,430	445,916	8,583,389	Aug
153,248	283,420	436,668	8,634,654	Sep

Table 1.1.4

Consolidated Balance Sheet of the Banking System

(In million dinars, end of period)

LIABILITIES

	Foreign liabilities			Government deposits	Money supply						
	NBS	Banks	Total (1+2)		Currency in circulation	Dinar sight deposits	Money supply M1 (5+6)	Dinar time deposits	Money supply M2 (7+8)	Foreign currency deposits	Money supply M3 (9+10)
	1	2	3		4	5	6	7	8	9	10
1999	58,975	34,770	93,745	2,208	6,707	8,072	14,779	3,897	18,676	6,270	24,946
2000	373,969	180,429	554,398	9,069	10,933	16,093	27,026	5,868	32,894	32,310	65,204
2001	394,740	207,974	602,714	15,359	25,266	32,967	58,233	9,864	68,097	57,317	125,414
2002	47,610	17,123	64,733	31,341	43,719	50,096	93,815	17,081	110,896	80,595	191,491
2003	64,093	23,280	87,373	41,408	42,979	56,323	99,302	25,591	124,893	119,837	244,730
2004	69,260	83,225	152,485	38,050	45,165	66,093	111,258	34,951	146,209	176,667	322,876
2005	81,873	191,124	272,997	67,937	53,650	91,299	144,949	47,231	192,180	266,690	458,870
2006	55,692	307,742	363,434	139,107	68,461	131,629	200,090	78,876	278,966	355,504	634,470
2007	13,805	299,769	313,574	131,432	77,000	171,873	248,873	141,612	390,485	513,386	903,871
2008	13,732	349,560	363,292	73,303	90,075	150,669	240,744	154,281	395,025	597,126	992,151
2009	114,558	499,546	614,104	123,543	95,519	162,908	258,427	178,341	436,768	768,802	1,205,570
2010	170,341	609,715	780,056	128,339	91,750	161,536	253,286	157,209	410,495	950,282	1,360,777
2011	178,429	547,687	726,116	169,818	114,190	179,504	293,694	194,220	487,914	1,012,530	1,500,444
2012	165,733	580,937	746,670	196,488	110,547	198,152	308,699	172,019	480,717	1,161,087	1,641,804
2013	86,767	493,100	579,867	288,296	122,439	265,826	388,265	159,301	547,566	1,169,316	1,716,882
2014	26,505	411,597	438,102	352,832	130,468	300,400	430,868	183,020	613,888	1,234,302	1,848,190
2015	7,759	385,480	393,239	346,357	139,818	364,657	504,475	198,001	702,475	1,267,033	1,969,508
2016	5,341	350,314	355,655	302,047	159,265	448,591	607,857	200,453	808,309	1,388,743	2,197,052
2017	3,986	400,624	404,610	281,332	163,931	505,742	669,673	202,334	872,007	1,403,418	2,275,425
2018	3,172	496,836	500,008	301,045	182,615	609,717	792,332	225,494	1,017,826	1,588,027	2,605,853
2019	1,852	542,073	543,925	452,185	209,568	694,035	903,603	282,994	1,186,596	1,636,949	2,823,546
2020	699	576,062	576,761	460,811	266,725	953,357	1,220,082	333,715	1,553,797	1,780,952	3,334,749
2021	239	633,153	633,391	563,751	295,311	1,105,786	1,401,097	366,901	1,767,998	2,010,052	3,778,049
2022	115,855	722,471	838,326	658,427	310,873	1,124,841	1,435,715	440,831	1,876,546	2,160,629	4,037,175
2023	153	680,471	680,625	846,203	369,368	1,382,160	1,751,528	529,466	2,280,993	2,267,234	4,548,227
2022											
Oct	457	717,273	717,730	623,134	281,828	1,047,409	1,329,237	408,259	1,737,496	2,158,304	3,895,800
Nov	312	728,271	728,582	614,385	278,989	1,063,043	1,342,031	416,058	1,758,090	2,158,336	3,916,426
Dec	115,855	722,471	838,326	658,427	310,873	1,124,841	1,435,715	440,831	1,876,546	2,160,629	4,037,175
2023											
Jan	115,669	714,874	830,543	782,756	286,611	1,062,603	1,349,214	458,105	1,807,319	2,169,650	3,976,969
Feb	115,863	716,808	832,670	820,699	290,040	1,134,041	1,424,082	453,537	1,877,619	2,191,445	4,069,064
Mar	343	702,270	702,613	845,577	292,688	1,127,402	1,420,090	490,258	1,910,347	2,192,640	4,102,988
Apr	340	694,974	695,314	833,450	306,737	1,126,761	1,433,498	508,329	1,941,827	2,184,351	4,126,178
May	289	690,540	690,829	857,690	297,960	1,140,108	1,438,068	510,846	1,948,914	2,219,503	4,168,417
Jun	374	697,085	697,460	952,730	301,176	1,170,684	1,471,860	485,434	1,957,294	2,193,265	4,150,560
Jul	279	677,824	678,103	897,632	308,438	1,187,402	1,495,840	488,223	1,984,063	2,226,083	4,210,146
Aug	168	681,354	681,523	903,817	306,454	1,197,193	1,503,647	488,923	1,992,571	2,223,977	4,216,548
Sep	146	670,222	670,368	878,862	325,129	1,238,779	1,563,908	510,579	2,074,487	2,238,341	4,312,828
Oct	294	652,967	653,261	917,978	318,961	1,243,532	1,562,493	505,175	2,067,668	2,259,474	4,327,143
Nov	257	664,936	665,193	876,574	331,203	1,283,161	1,614,365	510,123	2,124,488	2,288,879	4,413,366
Dec	153	680,471	680,625	846,203	369,368	1,382,160	1,751,528	529,466	2,280,993	2,267,234	4,548,227
2024											
Jan	191	678,527	678,718	864,705	338,742	1,311,819	1,650,561	530,943	2,181,504	2,343,672	4,525,176
Feb	151	667,966	668,117	872,417	341,236	1,297,985	1,639,221	524,559	2,163,780	2,350,504	4,514,284
Mar	141	673,084	673,224	832,451	348,377	1,357,339	1,705,716	529,567	2,235,283	2,327,521	4,562,804
Apr	177	648,694	648,872	822,915	348,038	1,376,661	1,724,700	532,669	2,257,368	2,366,237	4,623,606
May	121	656,454	656,575	861,183	341,320	1,369,345	1,710,665	532,232	2,242,897	2,391,115	4,634,011
Jun	201	654,336	654,536	1,101,812	353,392	1,444,508	1,797,900	548,665	2,346,565	2,384,244	4,730,810
Jul	261	643,867	644,127	1,150,826	345,824	1,423,027	1,768,851	571,058	2,339,909	2,410,413	4,750,322
Aug	125	652,242	652,366	1,096,280	354,747	1,446,423	1,801,171	591,058	2,392,228	2,430,232	4,822,460
Sep	135	670,862	670,997	1,117,151	358,008	1,447,687	1,805,695	590,730	2,396,426	2,433,188	4,829,614

LIABILITIES

Capital and reserves			Restricted deposits	Other liabilities			TOTAL LIABILITIES (3+4+11+14 +15+16+19)	
NBS	Banks	Total (12+13)		NBS	Banks	Total (17+18)		
12	13	14	15	16	17	18	19	
3,789	26,152	29,941	142	11,087	28,884	39,971	232,078	1999
6,725	30,884	37,609	57	42,814	126,738	169,552	1,047,320	2000
8,090	-148,650	-140,560	1,001	57,880	325,611	383,491	1,200,691	2001
6,992	76,107	83,099	2,064	74,370	80,793	155,163	527,991	2002
12,817	100,370	113,187	3,124	58,562	89,773	148,335	638,159	2003
28,481	109,173	137,654	1,605	78,654	114,490	193,144	845,818	2004
35,601	140,322	175,923	3,270	91,958	148,275	240,233	1,219,409	2005
2,341	234,800	237,141	2,994	86,390	119,279	205,669	1,584,983	2006
1,904	349,541	351,445	3,253	69,443	140,215	209,658	1,914,052	2007
59,313	432,356	491,669	1,844	80,622	192,816	273,438	2,195,697	2008
123,187	459,708	582,895	2,539	94,731	233,218	327,949	2,856,600	2009
202,334	519,692	722,026	51,920	117,553	259,758	377,311	3,420,428	2010
208,622	569,964	778,586	53,671	119,425	323,665	443,090	3,671,724	2011
264,266	611,491	875,757	44,900	115,073	357,224	472,297	3,977,916	2012
216,899	613,424	830,323	52,480	107,377	365,956	473,333	3,941,181	2013
306,792	620,126	926,919	61,447	134,495	425,362	559,857	4,187,348	2014
341,107	610,402	951,509	64,093	141,300	470,566	611,866	4,336,572	2015
390,653	615,805	1,006,459	72,843	185,879	447,547	633,426	4,567,482	2016
298,312	664,463	962,776	73,792	171,973	293,657	465,630	4,463,566	2017
324,473	672,801	997,274	70,318	196,922	251,581	448,503	4,923,001	2018
352,815	692,834	1,045,649	46,954	190,414	299,485	489,898	5,402,157	2019
340,044	677,610	1,017,654	37,351	184,927	357,735	542,662	5,969,989	2020
388,276	684,936	1,073,212	40,222	228,243	355,442	583,685	6,672,309	2021
402,283	692,198	1,094,480	41,530	144,276	365,423	509,699	7,179,637	2022
458,462	761,265	1,219,727	42,131	131,458	419,318	550,776	7,887,689	2023
411,171	682,018	1,093,189	47,534	155,391	365,286	520,677	6,898,064	Oct
406,251	696,563	1,102,814	48,875	153,549	367,607	521,157	6,932,239	Nov
402,283	692,198	1,094,480	41,530	144,278	365,423	509,701	7,179,639	Dec
372,088	620,373	992,461	45,671	184,644	458,135	642,779	7,271,180	Jan
367,951	631,527	999,478	42,142	185,460	465,775	651,234	7,415,286	Feb
379,942	653,749	1,033,691	44,485	185,597	446,630	632,227	7,361,581	Mar
412,478	661,670	1,074,148	44,753	147,028	455,540	602,567	7,376,411	Apr
431,377	678,627	1,110,004	46,220	137,455	444,121	581,576	7,454,736	May
410,889	695,327	1,106,216	43,846	127,584	439,077	566,661	7,517,473	Jun
416,115	710,503	1,126,618	43,688	127,989	449,368	577,356	7,533,543	Jul
421,577	726,524	1,148,100	43,023	127,096	448,247	575,343	7,568,354	Aug
431,326	737,035	1,168,360	41,066	130,457	454,167	584,624	7,656,109	Sep
452,673	751,851	1,204,524	42,934	131,700	453,503	585,204	7,731,043	Oct
446,557	766,352	1,212,909	43,010	128,577	406,426	535,003	7,746,055	Nov
458,462	761,265	1,219,727	42,131	131,458	419,318	550,776	7,887,689	Dec
449,798	656,162	1,105,960	41,516	161,482	535,431	696,913	7,912,988	Jan
442,800	669,573	1,112,373	42,535	164,385	541,298	705,683	7,915,410	Feb
475,290	702,186	1,177,476	41,652	166,529	511,857	678,386	7,965,994	Mar
490,642	731,478	1,222,120	42,853	167,627	488,997	656,624	8,016,989	Apr
492,963	766,222	1,259,185	39,341	165,806	469,846	635,652	8,085,947	May
508,639	785,146	1,293,785	42,181	168,971	466,350	635,321	8,458,445	Jun
526,500	804,556	1,331,057	44,290	169,373	442,737	612,110	8,532,733	Jul
529,852	825,397	1,355,249	46,232	169,334	441,469	610,802	8,583,389	Aug
567,846	843,530	1,411,376	45,407	135,932	424,177	560,109	8,634,654	Sep

FX-indexed saving and time deposits and foreign currency deposits								Total short-term deposits (7+14+21)	
Other financial organizations	Local government	Public enterprises	Companies	Households	Of which: Entrepreneurs	Non-profit and other organizations	Total (15 to 20)		
15	16	17	18	19	19a	20	21	22	
35	1	246	4,061	515		47	4,905	16,454	1999
597	9	2,272	22,994	2,865		733	29,470	50,805	2000
763	9	1,647	30,282	20,626		1,223	54,550	96,830	2001
630	60	3,808	28,743	44,532		1,273	79,046	145,344	2002
686	86	6,072	40,772	66,161		1,042	114,819	194,344	2003
1,343	22	8,463	56,926	100,830		1,611	169,195	256,615	2004
3,219	39	12,884	60,724	163,160		2,714	242,740	365,759	2005
7,751	8	9,143	83,543	214,207		2,364	317,016	503,016	2006
13,109	37	7,743	121,887	326,557		2,552	471,886	752,533	2007
43,775	47	22,345	128,039	363,704	1,045	1,580	559,491	822,323	2008
50,948	27	22,752	135,988	500,735	1,002	4,239	714,690	1,016,936	2009
54,476	63	21,595	168,100	614,494	1,343	2,655	861,383	1,116,986	2010
32,219	7	23,881	188,700	571,060	1,608	3,081	818,948	1,126,393	2011
29,476	5	22,420	201,478	731,821	2,116	3,379	988,580	1,303,229	2012
31,098	16	21,098	160,281	740,952	2,133	4,541	957,985	1,334,692	2013
14,113	756	32,302	173,975	778,064	3,190	5,455	1,004,666	1,430,300	2014
7,860	541	37,347	184,656	701,015	4,330	4,836	936,256	1,425,544	2015
11,968	950	48,042	234,781	861,522	5,451	6,150	1,163,413	1,736,218	2016
13,105	826	45,324	238,560	888,893	6,725	7,131	1,193,840	1,821,767	2017
22,851	675	104,206	282,653	938,040	8,392	8,750	1,357,175	2,115,196	2018
13,074	845	24,018	306,916	969,088	10,293	9,654	1,323,594	2,205,842	2019
25,758	853	26,001	372,875	1,104,673	12,364	12,185	1,542,346	2,744,697	2020
27,802	968	34,534	443,671	1,277,306	14,786	11,941	1,796,223	3,173,680	2021
41,096	1,074	45,219	503,888	1,337,411	19,165	12,061	1,940,748	3,397,680	2022
59,020	1,225	57,830	471,328	1,282,117	23,805	10,833	1,882,352	3,617,435	2023
37,302	1,054	48,046	519,466	1,344,185	18,728	11,780	1,961,833	3,313,224	Oct
35,099	1,056	46,033	521,105	1,336,970	19,268	11,457	1,951,720	3,324,689	Nov
41,096	1,074	45,219	503,888	1,337,411	19,165	12,061	1,940,748	3,397,680	Dec
									2023
38,533	1,097	49,464	501,788	1,342,915	19,638	11,587	1,945,384	3,365,469	Jan
41,645	1,109	51,581	508,342	1,346,607	20,252	12,570	1,961,854	3,443,724	Feb
40,621	1,094	58,838	511,221	1,323,891	20,629	11,768	1,947,432	3,437,950	Mar
40,549	1,050	60,645	503,391	1,316,017	20,710	11,882	1,933,534	3,438,132	Apr
42,145	1,082	58,846	516,891	1,308,361	21,217	11,532	1,938,858	3,463,678	May
41,198	1,276	53,998	491,053	1,303,599	21,670	11,331	1,902,455	3,419,966	Jun
42,409	1,302	55,579	518,308	1,298,378	22,242	12,292	1,928,268	3,464,049	Jul
43,268	1,250	54,994	510,676	1,291,940	22,362	12,166	1,914,296	3,457,069	Aug
43,137	1,258	60,517	507,626	1,294,009	22,272	12,348	1,918,895	3,517,558	Sep
43,882	1,242	58,024	520,470	1,291,005	22,811	11,312	1,925,936	3,522,218	Oct
46,566	1,210	59,186	531,853	1,288,588	23,531	11,584	1,938,987	3,576,892	Nov
59,020	1,225	57,830	471,328	1,282,117	23,805	10,833	1,882,352	3,617,435	Dec
									2024
62,286	1,202	71,022	488,909	1,300,691	23,899	10,713	1,934,824	3,604,123	Jan
63,133	1,209	59,529	499,679	1,317,140	24,510	11,120	1,951,809	3,603,932	Feb
58,168	1,205	58,095	478,037	1,334,040	24,844	11,229	1,940,775	3,673,393	Mar
63,897	1,199	66,315	493,730	1,351,548	25,025	11,897	1,988,586	3,746,377	Apr
66,850	887	63,728	518,173	1,362,832	25,547	13,046	2,025,515	3,778,038	May
68,539	852	60,134	504,738	1,383,374	26,463	13,379	2,031,016	3,865,328	Jun
70,534	849	57,017	527,649	1,401,340	26,789	14,008	2,071,396	3,913,728	Jul
75,537	947	55,087	543,304	1,419,129	27,106	13,449	2,107,453	3,990,611	Aug
81,379	1,004	55,517	544,989	1,436,550	27,688	13,035	2,132,475	4,017,801	Sep

Table 1.1.7

Corporate Deposits by Contracted Hedge and Currency

(In million dinars, end of period)

	Dinar deposits					FX-indexed deposits						
	Public enterprises	Companies	No risk hedging	Other types of risk hedging	Total (1+2) = (3+4)	Public enterprises	Companies	EUR	USD	CHF	Other currencies	Total (6+7) = (8 to 11)
	1	2	3	4	5	6	7	8	9	10	11	12
2008	24,933	134,555	159,486	1	159,487	443	18,406	10,867	26	39	7,918	18,850
2009	29,259	154,181	183,394	47	183,440	117	23,406	11,166	87	46	12,224	23,523
2010	27,038	135,304	162,260	82	162,341	357	40,272	27,819	327	37	12,446	40,629
2011	24,012	166,001	190,004	10	190,014	8,387	33,100	19,979	9,303	90	12,115	41,487
2012	22,801	166,609	189,411	0	189,410	30	33,357	24,586	106	79	8,615	33,386
2013	27,921	193,354	221,275	0	221,275	2	12,256	12,139	72	47	0	12,258
2014	57,737	201,394	259,131	0	259,131	470	15,315	14,999	770	15	0	15,784
2015	76,888	232,715	309,602	0	309,602	814	15,825	16,553	86	0	0	16,639
2016	88,136	269,936	358,062	10	358,072	13	12,219	12,124	107	0	0	12,232
2017	92,007	306,415	398,422	0	398,422	9	3,583	3,357	234	0	0	3,582
2018	82,561	385,852	458,828	9,584	468,412	22	4,967	4,953	35	0	0	4,989
2019	63,806	457,735	509,199	12,342	521,541	34	3,435	3,460	9	0	0	3,469
2020	93,663	598,340	677,883	14,120	692,003	228	4,224	3,486	966	0	0	4,452
2021	75,779	682,046	748,966	8,859	757,825	31	3,568	3,591	9	0	0	3,600
2022	69,173	769,998	830,873	8,299	839,172	32	4,028	4,051	9	0	0	4,060
2023	133,671	896,115	1,020,316	9,470	1,029,786	26	4,097	4,122	1	0	0	4,122
2022												
Oct	60,890	714,611	767,531	7,970	775,501	33	3,476	3,498	10	0	0	3,508
Nov	61,126	726,805	779,676	8,255	787,931	32	3,459	3,482	10	0	0	3,492
Dec	69,173	769,998	830,873	8,299	839,172	32	4,028	4,051	9	0	0	4,060
2023												
Jan	67,248	742,069	800,600	8,717	809,317	32	3,275	3,298	9	0	0	3,307
Feb	110,978	748,211	849,865	9,323	859,188	32	3,125	3,147	9	0	0	3,157
Mar	99,264	775,156	864,579	9,841	874,420	32	3,132	3,155	9	0	0	3,164
Apr	113,452	766,318	870,359	9,411	879,770	32	3,295	3,317	9	0	0	3,326
May	103,030	796,362	890,665	8,727	899,391	32	3,196	3,219	9	0	0	3,228
Jun	114,558	766,673	868,050	13,181	881,231	32	3,371	3,394	9	0	0	3,403
Jul	126,136	765,571	880,849	10,858	891,707	32	3,022	3,045	9	0	0	3,054
Aug	124,819	770,468	884,512	10,774	895,287	24	2,904	2,926	1	0	0	2,927
Sep	126,846	801,353	917,514	10,685	928,199	26	2,855	2,881	1	0	0	2,882
Oct	125,446	812,277	926,465	11,258	937,723	26	3,315	3,340	1	0	0	3,341
Nov	119,018	834,365	942,553	10,831	953,383	26	3,203	3,229	1	0	0	3,230
Dec	133,671	896,115	1,020,316	9,470	1,029,786	26	4,097	4,122	1	0	0	4,122
2024												
Jan	130,683	856,902	978,119	9,466	987,585	26	3,795	3,820	1	0	0	3,821
Feb	123,140	824,285	938,138	9,287	947,425	26	3,480	3,505	1	0	0	3,506
Mar	132,270	860,910	984,177	9,003	993,180	26	3,204	3,229	1	0	0	3,230
Apr	130,270	834,865	953,933	11,201	965,135	26	3,310	3,335	1	0	0	3,336
May	132,407	843,546	965,099	10,854	975,953	26	4,053	4,078	1	0	0	4,079
Jun	144,196	904,718	1,038,177	10,737	1,048,914	26	3,162	3,187	1	0	0	3,188
Jul	142,136	886,360	1,022,036	6,459	1,028,495	26	2,945	2,970	1	0	0	2,971
Aug	129,918	917,419	1,040,724	6,613	1,047,337	26	2,829	2,854	1	0	0	2,855
Sep	126,460	913,813	1,033,499	6,774	1,040,273	26	2,948	2,973	1	0	0	2,974

NOTES:

In December 2014, the reclassification of institutional units was made. Based on sector tables presented on the NBS webpage – https://nbs.rs/sr_RS/drugi-nivo-navigacije/statistika/sekt_klasifikacija/, division has been made by institutional sectors in accordance with the European System of Accounts (ESA 2010). The criteria of ownership, control and management is used for classifying companies as a non-financial corporation or a public company. Therefore, at the end of 2014, loans to public non-financial corporations take up a larger share in total loans compared to the previous years.

Foreign exchange deposits							TOTAL (5+12+19)	
Public enterprises	Companies	EUR	USD	CHF	Other currencies	Total (13+14) = (15 to 18)		
13	14	15	16	17	18	19	20	
22,514	116,134	114,923	21,609	1,665	452	138,648	316,985	2008
24,225	118,354	116,551	25,455	255	318	142,579	349,542	2009
21,987	136,058	136,682	20,414	305	645	158,045	361,016	2010
23,084	168,683	170,076	19,036	2,254	402	191,768	423,267	2011
26,797	182,280	181,989	25,736	663	689	209,077	431,874	2012
26,588	162,138	163,664	23,533	814	716	188,726	422,259	2013
35,336	173,111	187,247	18,924	677	1,599	208,448	483,363	2014
42,573	188,424	197,862	28,990	869	3,275	230,996	557,238	2015
50,701	241,698	247,677	41,374	1,137	2,211	292,398	662,702	2016
48,613	254,004	263,496	35,468	803	2,849	302,617	704,631	2017
107,223	301,628	347,924	55,228	903	4,796	408,851	882,252	2018
26,927	342,037	332,896	32,796	790	2,482	368,964	893,975	2019
28,028	404,309	388,829	38,352	1,023	4,132	432,337	1,128,792	2020
37,335	476,470	455,967	53,202	1,169	3,466	513,805	1,275,230	2021
48,565	548,126	507,144	77,105	1,918	10,524	596,691	1,439,923	2022
65,245	543,268	540,194	58,516	1,993	7,811	608,513	1,642,421	2023
51,612	552,200	502,399	91,863	2,215	7,335	603,812	1,382,821	Oct
49,430	556,377	525,135	70,272	2,213	8,187	605,807	1,397,230	Nov
48,565	548,126	507,144	77,105	1,918	10,524	596,691	1,439,923	Dec
51,381	544,581	511,453	74,278	2,034	8,197	595,962	1,408,587	2023
54,324	550,695	514,973	80,845	1,854	7,347	605,019	1,467,364	Jan
61,561	556,722	533,409	75,206	1,711	7,957	618,283	1,495,867	Feb
63,358	547,255	528,121	72,474	1,986	8,032	610,613	1,493,710	Mar
62,584	562,006	541,959	74,765	1,945	5,921	624,590	1,527,209	Apr
57,982	540,312	524,283	65,874	1,696	6,440	598,293	1,482,928	May
59,543	567,369	547,051	69,054	1,944	8,864	626,912	1,521,672	Jun
60,056	563,081	547,477	65,459	1,902	8,299	623,137	1,521,351	Jul
65,573	560,920	549,706	67,081	1,895	7,811	626,493	1,557,574	Aug
63,381	577,468	567,664	63,495	2,056	7,634	640,849	1,581,913	Sep
64,317	592,099	576,642	66,840	2,036	10,898	656,416	1,613,029	Oct
65,245	543,268	540,194	58,516	1,993	7,811	608,513	1,642,421	Nov
78,916	563,997	564,929	67,138	2,205	8,641	642,913	1,634,319	Dec
73,467	575,346	568,744	67,846	2,009	10,214	648,813	1,599,743	2024
71,920	552,510	541,443	70,456	2,012	10,519	624,430	1,620,840	Jan
80,269	566,989	568,945	66,576	1,982	9,755	647,258	1,615,729	Feb
78,001	590,109	586,656	70,587	2,154	8,714	668,110	1,648,142	Mar
74,420	574,732	568,266	71,707	1,844	7,334	649,151	1,701,254	Apr
71,412	594,708	577,828	77,625	2,072	8,594	666,119	1,697,585	May
69,036	605,867	589,411	75,618	2,507	7,366	674,903	1,725,095	Jun
69,475	604,939	597,423	67,787	2,001	7,203	674,414	1,717,661	Jul
								Sep

Table 1.1.8

Household Deposits by Contracted Hedge and Currency

(In million dinars, end of period)

	Dinar deposits			FX-indexed deposits				
	No risk hedging	Other types of hedging	Total (1+2)	EUR	USD	CHF	Other currencies	Total (4 to 7)
	1	2	3	4	5	6	7	8
2008	52,260	3	52,263	266	0	9	11	286
2009	61,326	0	61,326	219	0	1	3	223
2010	60,545	9	60,554	243	0	3	0	246
2011	79,277	4	79,281	269	0	6	8	283
2012	78,370	5	78,375	453	0	11	4	468
2013	110,389	7	110,396	318	0	17	2	337
2014	127,372	4	127,377	267	0	2	0	269
2015	150,878	8	150,886	375	0	0	0	375
2016	186,955	6	186,961	115	0	0	0	115
2017	201,413	8	201,421	57	0	0	0	57
2018	253,663	18	253,682	66	0	0	0	66
2019	327,464	105	327,569	54	0	0	0	54
2020	449,925	20	449,945	52	0	0	0	52
2021	541,071	61	541,133	35	0	0	0	35
2022	543,271	196	543,468	18	0	0	0	18
2023	684,693	672	685,365	48	0	0	0	48
2022								
Oct	488,041	156	488,197	18	0	0	0	18
Nov	494,254	186	494,440	23	0	0	0	23
Dec	543,271	196	543,468	18	0	0	0	18
2023								
Jan	519,573	212	519,785	27	0	0	0	27
Feb	533,470	248	533,718	14	0	0	0	14
Mar	543,477	248	543,725	13	0	0	0	13
Apr	553,422	270	553,691	13	0	0	0	13
May	548,622	268	548,890	18	0	0	0	18
Jun	565,619	308	565,927	16	0	0	0	16
Jul	569,917	460	570,377	16	0	0	0	16
Aug	574,772	483	575,255	21	0	0	0	21
Sep	603,820	658	604,478	21	0	0	0	21
Oct	597,848	701	598,550	15	0	0	0	15
Nov	635,904	531	636,435	19	0	0	0	19
Dec	684,693	672	685,365	48	0	0	0	48
2024								
Jan	660,973	663	661,636	15	0	0	0	15
Feb	675,190	209	675,398	12	0	0	0	12
Mar	691,815	223	692,038	18	0	0	0	18
Apr	743,176	244	743,420	17	0	0	0	17
May	721,892	207	722,099	14	0	0	0	14
Jun	735,957	236	736,193	25	0	0	0	25
Jul	746,302	214	746,516	76	0	0	0	76
Aug	767,919	242	768,161	81	0	0	0	81
Sep	775,637	233	775,869	107	0	0	0	107

Foreign exchange deposits					TOTAL (3+8+13)	
EUR	USD	CHF	Other currencies	Total (9 to 12)		
9	10	11	12	13	14	
392,310	12,168	8,255	1,836	414,570	467,119	2008
540,814	13,989	8,976	2,399	566,177	627,727	2009
694,911	19,228	14,452	3,477	732,069	792,868	2010
728,137	22,195	20,683	4,622	775,637	855,201	2011
851,903	26,701	25,259	5,986	909,849	988,692	2012
873,772	27,276	26,500	6,293	933,840	1,044,572	2013
926,689	33,016	31,209	7,388	998,301	1,125,947	2014
926,995	40,690	37,992	8,594	1,014,271	1,165,531	2015
973,646	46,858	40,316	10,136	1,070,955	1,258,031	2016
978,653	46,187	38,503	11,079	1,074,423	1,275,900	2017
1,037,634	49,661	41,188	11,268	1,139,751	1,393,499	2018
1,122,508	52,085	44,426	12,013	1,231,031	1,558,654	2019
1,188,777	50,597	50,388	11,843	1,301,605	1,751,602	2020
1,311,202	57,117	66,023	13,827	1,448,169	1,989,337	2021
1,360,975	63,031	66,398	14,860	1,505,263	2,048,749	2022
1,423,965	62,623	69,588	14,163	1,570,339	2,255,752	2023
						2022
1,347,434	66,581	65,187	16,884	1,496,086	1,984,301	Oct
1,349,858	64,738	65,647	16,663	1,496,905	1,991,368	Nov
1,360,975	63,031	66,398	14,860	1,505,263	2,048,749	Dec
						2023
1,371,008	62,416	65,445	14,794	1,513,663	2,033,475	Jan
1,378,076	64,064	66,306	14,725	1,523,172	2,056,904	Feb
1,370,817	61,687	65,210	14,513	1,512,228	2,055,966	Mar
1,370,873	60,833	65,538	14,309	1,511,553	2,065,257	Apr
1,370,362	62,057	66,144	14,316	1,512,879	2,061,787	May
1,374,096	61,574	66,047	14,414	1,516,132	2,082,074	Jun
1,378,325	61,497	67,140	14,346	1,521,308	2,091,701	Jul
1,382,179	61,806	67,009	13,861	1,524,855	2,100,131	Aug
1,393,240	63,503	66,983	13,885	1,537,611	2,142,110	Sep
1,396,752	63,396	67,630	13,693	1,541,470	2,140,035	Oct
1,410,265	62,397	67,679	14,023	1,554,365	2,190,820	Nov
1,423,965	62,623	69,588	14,163	1,570,339	2,255,752	Dec
						2024
1,449,260	64,214	69,542	14,551	1,597,567	2,259,218	Jan
1,458,052	64,303	68,633	14,211	1,605,199	2,280,609	Feb
1,464,419	65,263	67,224	14,202	1,611,107	2,303,164	Mar
1,475,507	65,850	66,906	13,920	1,622,183	2,365,620	Apr
1,479,489	65,588	66,636	13,837	1,625,550	2,347,663	May
1,489,557	66,797	67,752	13,906	1,638,012	2,374,230	Jun
1,496,072	66,287	68,432	13,647	1,644,437	2,391,030	Jul
1,499,608	65,424	69,393	13,614	1,648,039	2,416,282	Aug
1,504,070	65,472	69,669	13,476	1,652,687	2,428,664	Sep

Table 1.1.9

Corporate Deposits with Banks by Sectors of Economic Activity

(In million dinars, end of period)

	Transaction deposits in dinars									Dinar savings and term deposits								
	Sector A	Sectors B, C and E	Sector D	Sector F	Sector G	Sectors H, I and J	Sectors L, M, N, R and S	Sectors P and Q	Total (1 to 9)	Sector A	Sectors B, C and E	Sector D	Sector F	Sector G	Sectors H, I and J	Sectors L, M, N, R and S	Sectors P and Q	Total (10 to 17)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
2010	2,985	21,485	7,187	7,763	23,770	10,763	13,970	2,129	90,051	1,918	12,301	3,832	7,719	8,421	18,433	18,607	1,059	72,290
2011	3,724	23,376	5,161	9,741	27,192	11,956	14,408	2,134	97,692	3,342	29,499	6,501	10,037	13,003	12,860	16,296	785	92,322
2012	3,541	25,325	6,184	9,154	34,457	11,961	16,463	2,093	109,178	3,130	21,282	2,869	9,897	18,041	10,772	13,283	959	80,233
2013	3,879	29,485	31,155	11,014	34,597	13,211	15,735	2,442	141,517	2,419	16,696	4,288	10,648	18,580	9,124	16,518	1,484	79,758
2014	3,487	35,810	27,169	11,965	40,286	23,474	15,658	989	158,837	2,499	21,811	6,322	13,167	34,137	9,911	11,928	518	100,294
2015	4,404	46,021	34,085	13,706	50,850	29,678	22,171	1,834	202,748	2,316	21,565	9,901	11,958	34,221	10,765	15,445	682	106,855
2016	7,433	57,698	44,592	18,495	64,668	27,722	22,826	1,602	245,035	2,250	17,115	19,214	9,812	38,845	11,551	13,630	620	113,036
2017	6,718	64,321	39,804	26,861	81,011	30,968	29,136	2,126	280,945	2,152	23,024	14,765	10,665	38,162	13,031	15,146	531	117,477
2018	9,186	85,036	34,350	39,227	95,174	39,166	37,996	2,827	342,961	3,097	21,212	8,399	14,623	49,473	12,516	15,393	738	125,451
2019	11,375	84,926	30,105	50,645	107,009	40,218	53,555	3,460	381,293	3,461	36,851	5,476	17,280	49,186	10,363	16,819	812	140,248
2020	11,715	103,798	34,437	69,427	156,672	66,913	69,265	5,250	517,477	4,886	43,409	1,975	28,684	62,855	11,889	19,901	928	174,525
2021	10,840	116,422	24,313	95,321	179,318	74,553	73,631	7,574	581,973	6,956	41,755	1,191	34,350	56,086	13,238	21,053	1,223	175,852
2022	13,870	121,222	13,838	104,325	170,060	68,596	82,401	6,887	581,200	7,666	107,452	1,519	31,403	59,886	20,343	28,400	1,303	257,972
2022	13,671	156,510	46,242	118,269	206,560	96,166	92,991	8,316	738,726	8,076	87,908	1,812	42,240	85,160	18,249	46,038	1,577	291,060
Oct	14,006	117,740	13,267	76,866	169,796	68,433	77,251	7,807	545,166	7,011	89,038	2,951	27,352	53,591	16,037	32,630	1,725	230,335
Nov	12,703	117,516	14,252	80,011	169,256	69,409	83,420	7,646	554,212	6,879	88,913	2,760	25,778	54,484	18,840	34,456	1,608	233,718
Dec	13,870	121,222	13,838	104,325	170,060	68,596	82,401	6,887	581,200	7,666	107,452	1,519	31,403	59,886	20,343	28,400	1,303	257,972
2023																		
Jan	11,781	104,749	16,460	89,729	164,000	71,387	82,616	7,141	547,863	8,094	107,268	1,772	33,749	60,912	20,738	27,648	1,274	261,454
Feb	10,346	122,873	18,112	82,350	206,375	74,090	82,811	7,647	604,603	7,854	98,101	2,380	33,596	61,076	20,234	30,139	1,205	254,586
Mar	11,116	117,443	15,221	86,605	186,497	71,107	89,127	8,133	585,250	7,862	110,533	2,860	32,950	78,953	22,145	32,552	1,317	289,170
Apr	10,047	115,090	32,160	77,863	177,727	71,096	86,740	7,382	578,105	7,321	114,969	3,472	38,317	82,291	20,127	33,440	1,727	301,665
May	10,977	123,073	21,035	79,173	195,163	76,184	87,395	8,092	601,091	7,361	110,276	4,026	39,279	81,402	21,091	33,505	1,360	298,300
Jun	13,682	123,351	27,407	76,630	188,985	79,745	86,918	7,592	604,310	6,995	93,302	3,408	38,887	80,952	19,037	32,899	1,440	276,921
Jul	11,549	127,317	35,059	80,058	188,540	82,542	87,512	6,927	619,504	7,640	95,703	2,617	36,024	75,576	18,796	34,422	1,425	272,203
Aug	10,906	133,860	37,384	78,436	186,684	84,840	90,565	7,271	629,945	7,699	86,705	2,695	35,812	78,098	17,016	35,915	1,401	265,341
Sep	11,810	137,432	45,795	80,270	185,728	84,402	91,192	8,303	644,933	7,923	98,144	2,615	36,233	80,798	18,713	37,470	1,370	283,266
Oct	11,536	137,761	47,901	81,786	193,065	84,647	94,796	8,370	659,863	7,311	92,604	4,069	37,535	82,496	15,848	36,479	1,518	277,861
Nov	13,014	144,627	42,561	96,906	185,174	89,246	92,713	8,431	672,671	6,974	88,671	3,725	37,828	83,473	16,114	42,390	1,538	280,713
Dec	13,671	156,510	46,242	118,269	206,560	96,166	92,991	8,316	738,726	8,076	87,908	1,812	42,240	85,160	18,249	46,038	1,577	291,060
2024																		
Jan	12,260	145,307	44,766	100,996	188,075	102,677	99,434	7,760	701,275	8,168	78,925	4,084	47,875	84,108	18,214	43,284	1,652	286,310
Feb	11,198	138,063	50,566	100,411	174,483	92,622	99,552	8,120	675,016	8,216	69,502	5,849	47,534	82,799	17,488	39,340	1,682	272,409
Mar	11,888	135,406	56,046	115,056	196,666	95,253	103,579	8,280	721,974	7,767	75,887	8,863	47,258	72,549	17,678	39,504	1,698	271,206
Apr	11,622	133,980	57,837	106,253	199,577	85,408	93,429	7,209	695,314	7,539	65,100	11,662	50,928	72,348	19,373	41,187	1,684	269,820
May	14,154	131,820	60,512	104,208	195,736	95,719	98,051	8,245	708,445	5,597	61,889	15,345	51,635	73,532	18,681	39,181	1,648	267,508
Jun	13,888	155,017	50,831	116,766	223,553	102,092	98,328	7,994	768,459	6,442	65,881	1,919	55,404	91,956	18,657	38,552	1,645	280,455
Jul	12,878	140,580	51,840	112,146	214,337	100,472	102,257	8,013	742,525	6,320	68,315	3,369	59,586	85,570	21,432	39,781	1,598	285,971
Aug	12,471	145,629	40,060	116,560	214,836	103,787	100,443	8,159	741,946	7,317	72,685	3,063	69,750	89,553	18,967	42,575	1,483	305,391
Sep	12,189	150,440	34,994	109,854	223,147	94,941	103,008	9,516	738,088	6,063	66,616	3,689	73,993	86,898	21,070	42,393	1,464	302,185

NOTES:

Deposits were reclassified in January 2022 due to the change in the sectoral structure for more than 2,000 legal entities, which led to major changes in data series. The reclassification also provided for alignment with activity codes under which legal entities are registered with the Business Registers Agency.

LEGEND:

Sector A	Agriculture, forestry, fishing
Sector B	Mining
Sector C	Processing industry
Sector D	Distribution of electricity, gas, steam and air conditioning
Sector E	Water supply; waste water management, waste disposal control and similar activities
Sector F	Construction
Sector G	Wholesale and retail trade, repair of motor vehicles and motorcycles
Sector H	Transport and warehousing
Sector I	Food and lodging services
Sector J	Information and communications
Sector L	Real estate activity
Sector M	Professional, scientific, innovation and technical activities
Sector N	Administrative and supporting service activities
Sector P	Education
Sector Q	Health and social care
Sector R	Art, entertainment and recreational activities
Sector S	Other service activities

Foreign exchange deposits and FX-indexed savings and term deposits										TOTAL (9+18+27)	
Sector A	Sectors B, C and E	Sector D	Sector F	Sector G	Sectors H, I and J	Sectors L, M, N, R and S	Sectors P and Q	Total (19 to 26)			
19	20	21	22	23	24	25	26	27	28		
3,693	65,595	4,209	19,008	39,706	26,821	38,376	1,267	198,674	361,016		
4,915	79,468	4,847	23,801	37,106	41,699	40,070	1,347	233,253	423,267	2010	
4,819	75,755	7,599	27,567	48,879	36,456	39,708	1,680	242,463	431,874	2011	
3,963	66,330	9,862	16,535	42,350	34,234	25,067	2,643	200,984	422,259	2012	
3,542	78,331	12,966	19,031	44,149	36,332	28,875	1,005	224,232	483,363	2013	
3,583	86,855	15,510	20,986	44,770	44,636	30,195	1,101	247,635	557,238	2014	
4,581	117,668	13,294	26,246	51,148	51,961	38,022	1,709	304,630	662,702	2015	
7,065	107,400	10,358	26,338	58,764	49,651	44,929	1,704	306,209	704,631	2016	
5,435	132,894	7,697	37,784	55,940	121,721	50,947	1,423	413,840	882,252	2017	
5,740	127,622	6,178	49,225	65,373	66,586	50,023	1,687	372,434	893,975	2018	
6,890	174,026	5,964	52,579	77,243	53,841	64,341	1,906	436,789	1,128,792	2019	
10,419	195,048	7,687	62,369	86,489	75,336	77,588	2,467	517,404	1,275,230	2020	
6,986	218,360	22,180	92,836	87,605	87,222	82,841	2,721	600,751	1,439,923	2021	
6,029	204,295	21,944	92,786	93,191	108,935	82,991	2,464	612,636	1,642,421	2022	
6,956	230,959	11,874	85,385	90,991	94,048	84,426	2,681	607,320	1,382,821	2022 Oct	
7,225	226,512	17,739	85,290	93,501	95,471	81,009	2,553	609,299	1,397,230	2022 Nov	
6,986	218,360	22,180	92,836	87,605	87,222	82,841	2,721	600,751	1,439,923	2022 Dec	
7,614	215,447	20,263	91,958	82,918	91,331	87,111	2,627	599,270	1,408,587	2023 Jan	
7,934	220,229	23,359	92,070	83,532	93,663	84,793	2,595	608,175	1,467,364	2023 Feb	
7,310	219,955	27,277	88,996	87,725	104,027	83,780	2,376	621,447	1,495,867	2023 Mar	
7,710	217,965	25,942	89,978	83,883	103,594	82,447	2,421	613,940	1,493,710	2023 Apr	
6,416	223,065	28,047	88,931	84,017	108,248	86,740	2,355	627,818	1,527,209	2023 May	
6,140	206,294	23,970	86,832	85,629	109,617	80,996	2,218	601,697	1,482,928	2023 Jun	
6,008	230,564	24,569	81,602	89,814	112,973	82,172	2,264	629,965	1,521,672	2023 Jul	
6,373	217,852	26,479	82,679	89,603	114,811	85,929	2,337	626,064	1,521,351	2023 Aug	
6,860	216,929	26,947	88,169	89,492	115,564	82,868	2,545	629,375	1,557,574	2023 Sep	
7,036	230,340	25,939	88,498	92,240	111,608	85,975	2,555	644,190	1,581,913	2023 Oct	
6,637	234,885	27,189	93,213	99,439	110,149	85,565	2,569	659,646	1,613,029	2023 Nov	
6,029	204,295	21,944	92,786	93,191	108,935	82,991	2,464	612,636	1,642,421	2023 Dec	
7,212	211,468	27,232	92,805	104,579	113,101	87,791	2,546	646,734	1,634,319	2024 Jan	
6,807	227,016	25,023	89,866	102,697	113,690	84,690	2,530	652,319	1,599,743	2024 Feb	
7,387	218,991	26,852	87,483	100,610	100,120	83,692	2,525	627,660	1,620,840	2024 Mar	
6,274	221,437	36,002	94,337	99,113	107,267	83,723	2,441	650,595	1,615,729	2024 Apr	
6,780	233,935	34,071	93,765	99,395	109,310	92,432	2,502	672,189	1,648,142	2024 May	
6,750	221,045	26,892	95,621	98,998	110,032	90,517	2,483	652,339	1,701,254	2024 Jun	
7,169	222,718	28,544	101,703	100,179	112,582	93,613	2,581	669,090	1,697,585	2024 Jul	
11,754	229,489	30,061	101,204	98,973	110,243	93,295	2,737	677,758	1,725,095	2024 Aug	
11,539	240,411	32,355	98,224	96,864	101,700	93,446	2,847	677,388	1,717,661	2024 Sep	

Table 1.1.10

Bank Claims on Non-Monetary Sectors

(In million dinars, end of period)

	Dinar claims																					Companies shares	
	Placements							Securities							On interest and fees								
	Other financial organizations	Local government	Public enterprises	Companies	Households	Non-profit and other organizations	Total (1 to 6)	Other financial organizations	Local government	Public enterprises	Companies	Households	Non-profit and other organizations	Total (8 to 13)	Other financial organizations	Local government	Public enterprises	Companies	Households	Non-profit and other organizations	Total (15 to 20)		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22		
2008	5,643	656	7,725	191,958	93,704	1,053	300,738	130	0	8	14,488	83	4	14,713	126	25	91	7,595	1,073	33	8,944	1,855	
2009	5,735	438	9,489	172,586	100,627	1,296	290,170	163	0	0	15,485	43	5	15,696	579	24	149	10,219	1,419	48	12,440	2,844	
2010	7,426	5,068	15,204	282,799	156,142	185	466,824	905	0	590	15,270	31	1	16,798	416	40	136	15,051	1,844	11	17,299	1,564	
2011	14,447	8,409	24,715	241,192	193,937	362	483,063	735	94	267	17,195	27	0	18,318	649	53	150	19,581	2,007	11	22,451	1,383	
2012	15,452	8,332	20,332	238,569	226,013	987	509,686	555	4,113	1,743	15,452	36	0	21,900	801	65	150	18,803	2,597	17	22,432	1,434	
2013	14,975	7,386	22,134	173,578	252,316	358	470,747	531	4,426	305	10,241	63	0	15,567	1,449	54	153	14,515	2,985	16	19,172	1,281	
2014	5,365	9,538	25,110	238,394	293,042	482	571,930	80	4,146	471	4,374	12	1	9,086	476	48	1,921	12,134	3,723	22	18,324	1,882	
2015	6,404	7,538	15,547	188,620	321,271	403	539,783	2,370	3,624	1,994	3,453	10	1	11,452	285	67	1,161	12,212	3,907	26	17,657	1,353	
2016	6,248	6,685	10,229	191,223	390,309	1,088	605,782	1,173	3,094	273	4,439	6	1	8,987	260	43	764	9,966	3,906	30	14,970	1,569	
2017	5,297	3,707	14,296	172,660	465,146	1,008	662,115	1,019	2,551	178	894	4	1	4,647	84	18	395	3,445	2,694	24	6,662	1,103	
2018	5,016	2,731	13,404	164,732	541,952	1,167	729,002	468	1,965	226	1,577	19	0	4,254	67	11	348	2,298	2,882	33	5,640	494	
2019	5,328	3,588	16,289	159,476	611,657	1,530	797,869	4,215	1,381	393	1,027	9	0	7,025	85	12	277	1,723	3,408	38	5,544	1,102	
2020	5,058	5,302	30,213	241,759	688,680	224	971,236	4,197	1,019	22,480	2,140	17	0	29,854	71	29	288	1,985	6,713	31	9,118	1,039	
2021	5,185	4,646	54,861	294,033	744,379	320	1,103,423	6,231	590	22,294	2,129	45	0	31,289	100	29	285	1,457	5,884	41	7,797	997	
2022	5,730	1,217	56,079	244,893	768,308	252	1,076,479	1,502	282	18,551	2,053	49	0	22,436	94	72	307	1,567	5,410	36	7,485	938	
2023	6,104	1,546	49,554	225,478	791,206	155	1,074,042	1,201	236	12,709	1,873	31	0	16,051	95	88	302	1,914	5,540	34	7,973	885	
2022																							
Oct	5,185	1,415	57,665	254,716	777,259	167	1,096,408	1,492	271	23,705	1,986	6	0	27,461	104	78	282	1,489	5,868	41	7,861	932	
Nov	4,833	1,294	56,953	248,908	773,877	265	1,086,130	1,497	260	18,536	1,971	15	0	22,278	108	77	284	1,564	5,657	43	7,731	938	
Dec	5,730	1,217	56,079	244,893	768,308	252	1,076,479	1,502	282	18,551	2,053	49	0	22,436	94	72	307	1,567	5,410	36	7,485	938	
2023																							
Jan	5,614	1,111	55,963	236,680	765,864	239	1,065,471	1,507	261	18,608	1,962	50	0	22,388	99	74	282	1,638	5,706	38	7,837	939	
Feb	5,629	1,141	56,880	231,637	762,214	251	1,057,751	1,513	244	15,112	1,970	46	0	18,884	117	73	287	1,761	5,784	41	8,062	936	
Mar	5,531	1,355	56,256	224,460	764,188	245	1,052,035	1,523	220	12,772	1,975	42	0	16,532	117	84	359	1,764	5,680	45	8,050	936	
Apr	5,370	1,377	53,470	220,778	765,252	245	1,046,493	1,638	208	12,770	1,969	31	0	16,615	90	91	320	1,671	5,641	36	7,849	931	
May	5,217	1,303	55,191	213,834	769,692	251	1,045,488	1,641	183	12,792	1,923	9	0	16,548	118	95	338	1,655	5,665	31	7,902	887	
Jun	5,345	1,326	52,166	210,726	774,814	207	1,044,583	1,647	177	12,762	1,919	4	0	16,509	113	128	285	1,717	5,717	32	7,993	880	
Jul	5,286	1,623	50,735	207,820	779,482	206	1,045,152	1,654	162	12,743	1,877	2	0	16,437	114	111	331	1,776	5,831	30	8,192	880	
Aug	5,329	1,572	50,005	203,050	783,828	187	1,043,972	1,660	161	12,778	1,935	14	0	16,550	105	109	312	1,822	5,877	31	8,256	885	
Sep	5,424	1,526	48,701	205,417	785,971	179	1,047,218	1,667	163	12,742	1,951	14	0	16,537	124	112	299	1,835	5,920	31	8,320	885	
Oct	5,452	1,502	47,856	207,974	790,642	167	1,053,594	1,191	266	12,728	1,971	13	0	16,169	113	131	326	1,952	5,917	32	8,471	885	
Nov	5,377	1,577	53,655	208,118	791,879	160	1,060,766	1,196	252	12,715	1,939	11	0	16,113	110	94	381	1,899	5,712	31	8,228	882	
Dec	6,104	1,546	49,554	225,478	791,206	155	1,074,042	1,201	236	12,709	1,873	31	0	16,051	95	88	302	1,914	5,540	34	7,973	885	
2024																							
Jan	5,960	1,504	48,412	222,770	794,011	239	1,072,896	1,206	219	12,704	1,827	31	0	15,987	124	88	283	1,980	5,756	31	8,261	885	
Feb	6,006	1,764	47,999	221,207	798,795	259	1,076,031	1,210	198	12,258	1,825	33	0	15,524	133	90	280	1,929	5,653	33	8,119	901	
Mar	6,533	1,792	50,288	226,685	808,315	201	1,093,814	1,215	218	12,225	1,801	34	0	15,494	141	112	287	1,981	5,625	34	8,180	902	
Apr	6,509	2,056	47,795	232,413	819,645	204	1,108,621	1,220	219	12,238	1,784	20	0	15,462	144	152	278	1,947	5,257	33	7,811	897	
May	6,503	5,300	46,233	238,631	832,588	190	1,129,444	1,225	207	12,242	1,785	10	0	15,469	176	179	284	1,980	5,500	33	8,152	899	
Jun	6,763	5,379	55,659	259,941	841,525	141	1,169,409	2,232	198	14,201	1,800	5	0	18,434	186	164	292	1,815	5,594	34	8,085	896	
Jul	6,870	5,318	61,829	260,814	854,846	134	1,189,810	2,241	200	14,199	1,807	2	0	18,448	172	167	309	1,862	5,497	35	8,042	899	
Aug	6,859	5,886	62,762	260,239	864,768	158	1,200,673	2,249	193	14,194	1,806	0	0	18,442	157	97	306	1,909	5,551	34	8,055	894	
Sep	6,766	5,791	62,360	271,240	874,503	170	1,220,829	2,258	193	14,163	1,769	0	0	18,382	161	76	328	1,975	5,586	33	8,158	848	

НАПОМЕНЕ:

In December 2014, the reclassification of institutional units was made. Based on sector tables presented on the NBS webpage – https://nbs.rs/rs/drugi-nivo-navigacije/statistika/sekt_klasifikacija/, division has been made by institutional sectors in accordance with the European System of Accounts (ESA 2010). The criteria of ownership, control and management is used for classifying companies as a non-financial corporation or a public company. Therefore, at the end of 2014, loans to public non-financial corporations take up a larger share in total loans compared to the previous years.

FX-indexed and foreign currency claims																								TOTAL CLAIMS (7+14+21+ 22+29+36 +43+44)	Provisioning against losses		
Placements						Securities						On interest and fees						Companies shares	Total claims on enterprises	Total claims on households							
Other financial organizations	Local government	Public enterprises	Companies	Households	Non-profit and other organizations	Total (23 to 28)	Other financial organizations	Local government	Public enterprises	Companies	Households	Non-profit and other organizations	Total (30 to 35)	Other financial organizations	Local government	Public enterprises	Companies		Households	Non-profit and other organizations	Total (30 to 35)	Companies shares	45	46	47		
23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47			
7,880	8,548	17,621	417,654	331,725	2,244	785,672	0	0	0	613	0	0	613	22	15	20	2,973	1,594	15	4,639	21	1,117,196	74,457	19,813			
7,386	11,051	40,610	547,914	358,138	4,581	969,680	0	0	0	492	0	0	492	34	20	63	5,146	2,117	35	7,415	0	1,298,737	94,853	27,133			
20,897	12,983	53,532	634,595	410,746	452	1,133,206	102	0	0	1,260	0	0	1,362	168	15	58	8,036	2,640	14	10,931	0	1,647,983	116,033	31,773			
22,062	17,125	72,885	723,373	402,684	390	1,238,519	83	0	0	2,371	0	0	2,454	217	32	69	10,657	3,087	2	14,064	0	1,780,252	166,015	34,837			
23,058	19,129	83,900	832,518	420,533	555	1,379,693	68	56	0	1,787	0	0	1,911	276	35	83	9,097	3,506	2	12,999	0	1,950,055	168,899	41,304			
25,566	22,407	75,297	802,390	414,906	534	1,341,100	63	51	0	1,037	0	0	1,151	1,979	36	73	9,042	3,396	3	14,529	0	1,863,547	183,240	49,306			
14,973	20,907	139,609	704,711	424,610	579	1,305,389	90	556	0	903	0	0	1,549	42	38	468	8,731	3,227	6	12,513	0	1,920,672	200,849	55,312			
14,326	20,340	148,611	778,421	430,777	967	1,393,442	0	595	0	197	0	0	792	171	18	817	8,189	3,086	5	12,285	0	1,976,765	234,593	58,923			
18,937	20,954	103,906	796,955	441,579	929	1,383,260	1,548	569	0	189	0	0	2,306	101	19	1,032	5,561	2,820	17	9,551	0	2,026,425	197,117	61,339			
21,022	20,891	75,478	829,502	435,024	240	1,382,158	2,312	438	0	85	0	0	2,834	18	18	451	3,798	1,324	0	5,609	0	2,065,128	102,790	37,575			
20,444	21,659	92,725	908,648	471,080	400	1,514,956	0	328	0	63	0	0	390	5	22	596	2,961	1,339	1	4,924	0	2,259,660	65,642	38,255			
20,901	25,741	109,927	998,629	495,295	394	1,650,886	0	222	0	37	0	0	259	0	17	359	1,787	952	1	3,117	0	2,465,801	47,553	38,174			
23,399	23,362	113,034	1,008,706	545,554	325	1,714,380	0	128	0	8	0	0	137	1	15	424	2,870	2,031	1	5,342	0	2,731,106	50,764	46,081			
19,679	20,291	141,693	1,047,112	622,174	164	1,851,112	0	41	0	3	0	0	44	2	8	54	1,701	1,726	1	3,492	0	2,998,154	43,844	51,914			
36,665	23,205	194,861	1,152,100	682,150	158	2,089,140	118	25	0	3	0	0	145	21	14	77	1,741	1,593	1	3,447	0	3,200,071	48,001	53,950			
38,413	20,894	189,214	1,204,555	675,448	178	2,128,702	0	8	0	3	0	0	11	67	25	109	2,060	1,622	0	3,884	0	3,231,548	50,949	57,310			
33,729	21,233	202,423	1,158,581	674,816	156	2,090,939	117	24	0	3	0	0	144	1	53	127	1,794	1,719	1	3,694	0	3,227,439	44,694	55,389			
33,764	21,102	207,165	1,161,459	678,497	158	2,102,146	117	24	0	3	0	0	145	0	11	114	1,786	1,715	1	3,627	0	3,222,994	46,415	53,792			
36,665	23,205	194,861	1,152,100	682,150	158	2,089,140	118	25	0	3	0	0	145	21	14	77	1,741	1,593	1	3,447	0	3,200,071	48,001	53,950			
33,461	22,987	193,085	1,142,656	682,573	154	2,074,915	118	25	0	3	0	0	146	1	15	105	1,753	1,717	1	3,592	0	3,175,287	47,224	54,924			
35,149	22,699	205,127	1,138,848	682,877	150	2,084,850	118	16	0	3	0	0	138	3	13	188	1,770	1,758	1	3,734	0	3,174,356	46,801	55,740			
36,550	22,314	201,775	1,150,428	685,290	148	2,096,505	119	16	0	3	0	0	138	6	18	136	1,915	1,713	1	3,790	0	3,177,987	46,815	56,100			
38,073	22,135	200,668	1,146,471	687,597	167	2,095,111	0	16	0	3	0	0	19	50	27	138	2,042	1,810	1	4,067	0	3,171,085	46,256	57,079			
40,054	21,778	202,289	1,150,428	688,276	160	2,102,986	0	16	0	3	0	0	19	16	14	263	1,761	1,772	1	3,827	0	3,177,657	45,861	57,716			
38,482	21,604	196,553	1,173,166	689,429	194	2,119,428	0	16	0	3	0	0	20	21	22	94	1,842	1,888	1	3,868	0	3,193,281	48,111	59,065			
37,217	21,471	197,274	1,196,669	688,465	188	2,141,284	0	17	0	3	0	0	20	13	16	125	1,889	1,827	1	3,870	0	3,215,835	48,165	59,615			
38,591	21,192	195,464	1,191,085	688,148	183	2,134,662	0	8	0	3	0	0	11	5	16	218	1,868	1,829	1	3,937	0	3,208,273	49,039	59,527			
35,225	21,619	186,716	1,209,594	684,690	182	2,138,025	0	8	0	3	0	0	11	65	26	207	2,177	1,855	0	4,330	0	3,215,326	48,821	59,064			
36,872	21,120	187,868	1,205,414	677,476	179	2,128,929	0	8	0	3	0	0	11	8	18	159	2,033	1,662	0	3,880	0	3,211,940	48,624	59,514			
37,326	21,102	187,274	1,197,132	674,774	185	2,117,793	0	8	0	3	0	0	11	6	15	204	2,021	1,661	0	3,908	0	3,207,702	49,878	57,214			
38,413	20,894	189,214	1,204,555	675,448	178	2,128,702	0	8	0	3	0	0	11	67	25	109	2,060	1,622	0	3,884	0	3,231,548	50,949	57,310			
44,010	20,866	175,496	1,178,704	674,659	179	2,093,914	0	8	0	3	0	0	11	2	17	121	1,975	1,626	0	3,742	0	3,195,697	49,854	57,661			
38,014	20,588	172,478	1,175,337	676,118	194	2,082,730	0	0	0	3	0	0	3	0	14	119	1,805	1,617	1	3,556	0	3,186,864	50,329	57,812			
40,942	20,190	172,669	1,186,293	678,872	193	2,099,158	0	0	0	3	0	0	3	66	29	122	2,036	1,625	1	3,879	0	3,221,431	50,589	56,838			
42,558	19,954	173,566	1,186,691	683,980	166	2,106,914	0	0	0	3	0	0	3	0	17	84	1,769	1,471	1	3,341	0	3,243,070	49,692	55,740			
45,181	19,775	172,107	1,178,575	688,497	182	2,104,317	0	0	0	3	0	0	3	0	13	112	1,949	1,536	1	3,612	0	3,261,897	50,598	56,110			
43,986	19,600	167,934	1,224,647	693,931	178	2,150,277	0	0	0	3	0	0	3	82	15	137	2,212	1,651	1	4,099	0	3,351,204	49,621	55,990			
45,211	19,332	171,232	1,225,120	699,166	187	2,160,248	0	0	0	3	0	0	3	1	13	115	1,828	1,535	1	3,493	0	3,380,943	49,710	55,517			
50,620	19,233	174,077	1,227,341	704,695	180	2,176,145	0	0	0	3	0	0	3	56	13	127	1,985	1,552	2	3,734	0	3,407,946	49,250	55,286			
48,042	18,754	170,954	1,234,640	710,058	173	2,182,622	0	0	0	3	0	0	3	5	22	129	2,005	1,540	2	3,702	0	3,434,545	50,044	54,429			

Table 1.1.11

Bank Loans to Companies by Size of Enterprise

(In million dinars, end of period)

	Dinar loans					Foreign currency and FX-indexed loans					Total (5+10)	
	Micro	Small	Medium-sized	Large	Total (1 to 4)	Micro	Small	Medium	Large	Total (6 to 9)		
	1	2	3	4	5	6	7	8	9	10		
2018	29,614	40,009	27,016	51,505	148,144	147,215	265,234	234,734	249,568	896,751	1,044,896	2018
2019	31,636	43,304	27,147	40,237	142,325	163,538	288,487	281,670	254,148	987,843	1,130,167	2019
2020	44,627	82,652	61,546	37,143	225,968	159,610	258,164	308,390	270,267	996,432	1,222,400	2020
2021	57,513	98,700	71,270	47,975	275,457	144,867	271,675	332,512	283,322	1,032,377	1,307,834	2021
2022	43,943	81,413	59,426	38,942	223,725	122,841	289,383	355,903	368,658	1,136,785	1,360,510	2022
2023	38,823	71,508	41,373	46,453	198,156	117,783	276,238	389,422	402,984	1,186,427	1,384,583	2023
2022												2022
Oct	45,998	87,388	64,270	39,675	237,331	118,478	282,920	361,614	379,736	1,142,749	1,380,080	Oct
Nov	44,816	84,762	60,890	40,256	230,725	119,175	286,564	363,182	376,647	1,145,568	1,376,292	Nov
Dec	43,943	81,413	59,426	38,942	223,725	122,841	289,383	355,903	368,658	1,136,785	1,360,510	Dec
2023												2023
Jan	43,363	78,417	56,642	36,928	215,349	124,568	285,351	351,901	368,273	1,130,092	1,345,442	Jan
Feb	41,557	76,366	54,503	37,617	210,042	122,976	286,188	350,826	366,793	1,126,782	1,336,825	Feb
Mar	40,118	75,014	51,803	36,725	203,660	108,943	288,317	371,340	368,064	1,136,664	1,340,324	Mar
Apr	39,696	72,322	48,431	37,841	198,289	109,329	280,568	375,552	367,080	1,132,528	1,330,817	Apr
May	39,364	70,626	47,036	35,690	192,717	111,755	277,023	377,843	369,852	1,136,473	1,329,190	May
Jun	39,044	69,283	45,887	34,744	188,957	116,792	284,544	382,648	373,822	1,157,806	1,346,763	Jun
Jul	39,259	67,550	44,375	35,088	186,271	121,693	287,518	372,260	400,111	1,181,582	1,367,853	Jul
Aug	36,577	66,868	40,960	37,398	181,803	108,819	278,974	381,663	406,926	1,176,381	1,358,184	Aug
Sep	37,119	67,669	40,176	37,835	182,799	109,348	282,424	383,270	420,124	1,195,165	1,377,964	Sep
Oct	37,601	68,405	39,871	38,844	184,720	111,006	274,951	386,774	416,967	1,189,698	1,374,418	Oct
Nov	37,904	69,686	38,765	39,146	185,502	112,539	276,897	385,752	405,621	1,180,808	1,366,310	Nov
Dec	38,823	71,508	41,373	46,453	198,156	117,783	276,238	389,422	402,984	1,186,427	1,384,583	Dec
2024												2024
Jan	38,233	70,884	40,699	49,173	198,989	121,033	270,258	376,320	396,395	1,164,006	1,362,995	Jan
Feb	38,295	71,701	40,712	48,721	199,429	120,066	269,277	368,833	402,611	1,160,787	1,360,215	Feb
Mar	38,601	73,344	42,411	49,707	204,063	113,398	273,212	372,211	411,389	1,170,210	1,374,273	Mar
Apr	39,082	73,559	44,489	50,292	207,422	111,611	269,265	371,164	416,734	1,168,774	1,376,196	Apr
May	39,672	76,671	45,738	51,351	213,431	107,065	271,785	376,047	407,634	1,162,531	1,375,963	May
Jun	51,721	78,064	48,840	54,067	232,692	115,522	276,253	389,114	427,444	1,208,332	1,441,024	Jun
Jul	52,226	78,302	50,036	53,546	234,110	107,468	283,639	385,956	429,628	1,206,690	1,440,800	Jul
Aug	52,991	78,538	48,572	54,441	234,542	110,809	282,475	384,438	431,882	1,209,605	1,444,147	Aug
Sep	52,746	81,402	50,473	59,576	244,196	109,965	285,314	387,082	434,482	1,216,843	1,461,039	Sep

Table 1.1.11a

Bank Loans to Public Enterprises by Size of Enterprise

(In million dinars, end of period)

	Dinar loans					Foreign currency and FX-indexed loans					TOTAL (5+10)	
	Micro	Small	Medium-sized	Large	Total (1 to 4)	Micro	Small	Medium	Large	Total (6 to 9)		
	1	2	3	4	5	6	7	8	9	10		
2018	107	999	2,803	3,211	7,120	438	1,487	9,556	79,506	90,986	98,107	2018
2019	120	1,916	2,038	5,657	9,732	172	1,566	9,816	93,963	105,517	115,248	2019
2020	131	1,721	5,184	19,663	26,699	242	1,573	7,649	100,556	110,020	136,719	2020
2021	64	2,461	6,176	41,192	49,893	266	1,255	7,893	128,053	137,467	187,360	2021
2022	250	2,841	7,188	38,307	48,586	59	1,057	4,633	184,623	190,372	238,958	2022
2023	104	3,169	7,454	32,169	42,896	2	949	6,280	176,755	183,986	226,882	2023
2022												2022
Oct	56	2,694	6,515	39,465	48,729	60	1,157	4,698	192,571	198,485	247,215	Oct
Nov	52	2,809	6,973	38,532	48,366	59	1,135	4,881	197,228	203,303	251,669	Nov
Dec	250	2,841	7,188	38,307	48,586	59	1,057	4,633	184,623	190,372	238,958	Dec
2023												2023
Jan	248	2,563	7,132	37,797	47,740	59	972	4,885	182,754	188,670	236,410	Jan
Feb	248	2,833	7,220	38,163	48,465	58	991	5,136	194,390	200,575	249,039	Feb
Mar	258	3,134	6,650	38,799	48,842	6	996	4,922	191,452	197,376	246,218	Mar
Apr	258	3,316	6,635	36,609	46,817	5	965	4,871	190,490	196,331	243,148	Apr
May	257	3,195	6,426	37,021	46,898	5	904	4,169	193,063	198,141	245,039	May
Jun	257	3,062	6,314	35,290	44,923	5	939	4,407	187,486	192,836	237,759	Jun
Jul	250	3,047	6,485	33,778	43,560	4	1,012	4,845	187,834	193,695	237,255	Jul
Aug	54	2,916	6,743	32,897	42,610	4	983	4,723	186,245	191,955	234,566	Aug
Sep	92	2,867	6,586	32,873	42,418	3	953	4,670	177,452	183,079	225,496	Sep
Oct	87	2,747	6,913	31,690	41,438	3	934	4,842	178,197	183,977	225,415	Oct
Nov	98	2,443	7,059	33,148	42,747	3	965	5,526	176,644	183,138	225,886	Nov
Dec	104	3,169	7,454	32,169	42,896	2	949	6,280	176,755	183,986	226,882	Dec
2024												2024
Jan	104	3,122	7,220	30,503	40,950	3	913	6,472	163,003	170,392	211,342	Jan
Feb	111	3,068	7,377	30,258	40,815	3	884	6,238	160,349	167,474	208,289	Feb
Mar	119	3,076	7,062	32,199	42,455	6	894	6,132	160,840	167,872	210,327	Mar
Apr	179	2,978	7,431	26,520	37,109	2	996	6,685	161,123	168,806	205,915	Apr
May	164	2,878	7,621	25,862	36,525	1	993	6,927	159,536	167,458	203,983	May
Jun	186	2,945	7,555	35,128	45,814	1	985	6,898	154,661	162,545	208,359	Jun
Jul	176	2,834	7,141	41,830	51,981	1	1,072	8,640	156,612	166,325	218,306	Jul
Aug	176	2,841	7,689	43,479	54,184	100	952	8,620	159,799	169,471	223,655	Aug
Sep	108	2,748	7,733	43,642	54,232	0	1,024	8,758	156,814	166,595	220,827	Sep

Table 1.1.12

Bank Claims on Corporate Sector by Contracted Hedge and Currency

(In million dinars, end of period)

	Dinar claims										FX-indexed claims						
	Public enterprises	Companies	No risk hedging	Consumer price indices	Other types of risk hedging ¹⁾	Key policy rate	BELIBOR 1m	BELIBOR 3m	BELIBOR 6m	Total (1+2) = (3 to 9)	Public enterprises	Companies	EUR ²⁾	EURIBOR 1m	EURIBOR 3m	EURIBOR 6m	EURIBOR 12m
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
2008	7,829	218,805	209,785	15,860	989					226,634	6,774	353,984	268,924				
2009	9,643	201,129	201,900	8,728	144					210,772	33,139	495,766	424,974				
2010	15,931	314,683	321,942	8,404	268					330,614	45,533	575,672	525,610				
2011	25,133	279,351	297,293	6,949	242					304,484	65,090	667,828	642,730				
2012	22,231	274,253	289,347	6,987	149					296,483	78,670	760,986	780,461				
2013	22,592	199,615	215,505	6,540	163					222,207	70,661	735,531	750,792				
2014	28,197	256,090	276,701	7,433	153					284,287	113,239	654,389	727,782				
2015	18,923	205,417	217,471	6,717	152					224,339	132,779	716,846	808,042				
2016	11,469	206,995	214,456	3,838	170					218,464	97,862	738,416	802,780				
2017	15,010	177,964	188,346	4,512	115					192,973	73,161	772,870	828,846				
2018	14,010	169,068	122,571	2,171	27	30,623	17,382	8,179	2,124	183,078	91,060	841,467	498,055	30,539	289,717	104,087	2,110
2019	17,687	162,601	105,051	785	40	24,460	38,115	9,088	2,749	180,288	108,612	933,115	379,583	93,988	413,383	145,438	5,111
2020	53,683	246,223	117,455	1,627	27	20,070	146,191	12,592	1,944	299,905	109,697	939,494	355,677	90,270	461,001	134,875	4,752
2021	78,094	297,962	138,288	254	0	15,546	195,974	18,703	7,290	376,055	138,514	987,786	387,142	90,638	498,500	143,209	4,685
2022	75,543	248,843	132,564	49	0	28,233	127,392	28,852	7,298	324,387	191,576	1,082,089	379,470	92,482	652,357	144,810	3,218
2023	63,100	229,616	142,875	25	0	27,776	85,728	29,144	7,169	292,716	180,441	1,135,519	194,175	78,788	888,758	150,883	2,089
2022																	
Oct	82,253	258,522	139,775	135	0	26,087	143,398	25,740	5,639	340,775	199,556	1,087,618	408,561	97,542	634,151	142,201	3,263
Nov	76,380	252,773	135,271	110	0	25,967	135,325	26,657	5,822	329,153	204,278	1,091,037	403,302	99,024	645,150	143,093	3,351
Dec	75,543	248,843	132,564	49	0	28,233	127,392	28,852	7,298	324,387	191,576	1,082,089	379,470	92,482	652,357	144,810	3,218
2023																	
Jan	75,439	240,633	131,049	47	0	29,189	119,414	28,976	7,398	316,072	189,864	1,071,780	371,764	92,367	651,045	142,081	3,115
Feb	72,862	235,720	126,514	45	0	32,267	113,658	27,883	8,215	308,582	202,089	1,068,296	377,004	89,048	657,706	142,248	3,075
Mar	69,971	228,552	123,525	43	0	31,726	107,591	27,787	7,851	298,523	197,643	1,079,474	374,075	87,713	669,455	141,808	2,814
Apr	67,142	224,767	129,763	41	0	29,607	99,891	24,918	7,689	291,909	196,554	1,076,228	372,227	84,757	671,054	140,930	2,753
May	68,855	217,764	131,224	39	0	30,459	92,313	24,708	7,876	286,620	193,629	1,079,566	367,606	81,023	676,680	144,095	2,711
Jun	65,743	214,712	130,481	37	0	29,364	87,269	24,639	8,666	280,455	187,642	1,102,553	368,216	78,267	698,663	141,384	2,649
Jul	64,338	211,823	127,781	35	0	27,610	86,657	25,559	8,519	276,161	188,448	1,126,983	213,527	93,177	858,647	146,449	2,647
Aug	63,630	207,158	128,475	33	0	26,222	82,281	26,031	7,746	270,788	186,819	1,121,639	200,043	91,458	864,005	149,372	2,613
Sep	62,276	209,554	124,521	31	0	27,262	86,611	25,862	7,543	271,830	177,685	1,140,941	199,134	96,002	871,056	149,236	2,227
Oct	61,448	212,244	127,329	29	0	25,307	86,130	27,468	7,429	273,692	179,170	1,137,000	195,361	94,470	876,548	146,651	2,202
Nov	67,284	212,307	138,167	27	0	24,350	82,059	27,674	7,313	279,590	178,592	1,128,097	193,230	84,329	878,409	147,233	2,155
Dec	63,100	229,616	142,875	25	0	27,776	85,728	29,144	7,169	292,716	180,441	1,135,519	194,175	78,788	888,758	150,883	2,089
2024																	
Jan	61,933	226,928	144,108	23	0	27,974	81,014	28,850	6,891	288,860	166,734	1,104,176	180,780	77,338	862,532	147,202	2,001
Feb	61,073	225,325	145,392	23	0	27,819	76,705	29,846	6,615	286,399	163,800	1,100,289	181,893	78,527	853,432	147,256	1,981
Mar	63,336	230,833	151,482	21	0	31,888	73,976	30,566	6,236	294,169	155,865	1,110,177	185,811	77,483	852,729	147,168	1,961
Apr	60,841	236,511	160,150	19	0	26,399	73,675	31,143	5,967	297,352	157,106	1,110,623	194,801	74,203	850,189	145,735	1,882
May	59,289	242,765	167,461	17	0	25,741	67,544	35,570	5,722	302,055	155,698	1,098,787	195,936	73,337	835,816	146,738	1,852
Jun	70,682	263,921	197,246	15	0	29,189	67,198	35,570	5,385	334,604	151,557	1,138,986	202,974	72,929	861,475	148,598	3,829
Jul	76,868	264,851	200,713	9	0	35,930	64,670	35,277	5,119	341,719	154,836	1,142,573	201,126	75,215	867,497	151,486	1,351
Aug	77,786	264,325	206,608	9	0	35,052	63,302	32,196	4,944	342,111	158,588	1,143,859	201,705	73,029	874,748	150,517	1,682
Sep	77,328	275,354	223,237	0	0	34,402	57,056	32,319	5,666	352,682	155,455	1,150,958	203,505	73,379	879,050	148,407	1,311

¹⁾ Since January 2018, an additional categorization has been introduced within the framework of contracted hedge and currency, whereby claims indexed to the Key policy rate and BELIBOR (1m BELIBOR, 3m BELIBOR and 6m BELIBOR) were separated from the "Other types of risk hedging" column.

²⁾ Since January 2018, an additional categorization has been introduced within the framework of contracted hedge and currency, whereby EURIBOR index claims (1m EURIBOR, 3m EURIBOR, 6m EURIBOR and 12m EURIBOR) were separated from the EUR column.

NOTES:

In December 2014, the reclassification of institutional units was made. Based on sector tables presented on the NBS webpage – https://www.nbs.rs/sr_RS/drugi-nivo-navigacije/statistika/sekt_klasifikacija/ – division has been made by institutional sectors in accordance with the European System of Accounts (ESA 2010). The criteria of ownership, control and management is used for classifying companies as a non-financial corporation or a public company. Therefore, at the end of 2014, loans to public non-financial corporations take up a larger share in total loans compared to the previous years.

FX-indexed claims				Foreign exchange claims								TOTAL (10+21+28)	
USD	CHF	Other currencies	Total (11+12) = (13 to 20)	Public enterprises	Companies	EUR	USD	CHF	Other currencies	Total (22+23) = (24 to 27)			
18	19	20	21	22	23	24	25	26	27	28	29		
2,647	31,302	57,885	360,758	10,867	64,362	55,541	17,146	2,203	338	75,229	662,621	2008	
11,844	21,499	70,588	528,905	7,535	57,786	52,996	9,761	2,232	332	65,321	804,998	2009	
12,939	22,468	60,188	621,205	8,057	68,218	62,094	10,881	2,904	397	76,275	1,028,095	2010	
12,786	18,003	59,398	732,917	7,865	68,573	61,738	9,481	4,828	390	76,437	1,113,839	2011	
8,558	16,771	33,865	839,656	5,313	82,416	71,741	10,244	5,534	210	87,729	1,223,868	2012	
6,676	11,448	37,277	806,193	4,708	76,937	69,243	8,368	4,017	19	81,646	1,110,046	2013	
9,851	10,430	19,565	767,628	26,838	59,955	70,420	12,307	4,045	21	86,794	1,138,708	2014	
19,439	10,391	11,753	849,625	16,649	69,961	76,554	5,951	4,084	21	86,610	1,160,575	2015	
20,183	7,095	6,220	836,278	7,076	64,289	65,878	3,760	1,709	18	71,365	1,126,108	2016	
12,087	3,420	1,678	846,031	2,768	60,514	61,460	1,041	767	15	63,283	1,102,287	2017	
5,647	2,084	288	932,527	2,261	70,205	70,884	1,059	509	15	72,466	1,188,071	2018	
2,607	1,530	87	1,041,727	1,673	67,338	67,978	933	85	15	69,011	1,291,027	2019	
2,031	568	17	1,049,190	3,762	72,091	74,884	942	13	14	75,853	1,424,949	2020	
1,977	133	17	1,126,300	3,233	61,030	61,947	2,298	12	5	64,263	1,566,618	2021	
1,219	109	0	1,273,665	3,363	71,755	72,955	2,158	4	0	75,117	1,673,168	2022	
1,173	95	0	1,315,960	8,883	71,099	78,227	1,750	4	0	79,982	1,688,658	2023	
1,324	129	2	1,287,173	2,995	72,760	72,777	2,962	11	6	75,755	1,703,703	Oct	
1,260	129	6	1,295,316	3,001	72,211	72,753	2,450	4	5	75,212	1,699,680	Nov	
1,219	109	0	1,273,665	3,363	71,755	72,955	2,158	4	0	75,117	1,673,168	Dec	
1,166	106	0	1,261,644	3,327	72,631	73,829	2,125	4	0	75,958	1,653,674	Jan	
1,196	107	0	1,270,385	3,227	72,325	73,357	2,190	4	0	75,552	1,654,519	Feb	
1,146	106	0	1,277,117	4,268	72,872	75,037	2,099	4	0	77,140	1,652,781	Mar	
955	107	0	1,272,782	4,252	72,288	74,516	2,020	4	0	76,540	1,641,231	Apr	
960	108	12	1,273,195	8,922	72,626	79,481	2,063	4	0	81,548	1,641,363	May	
922	91	0	1,290,194	9,006	72,459	79,404	2,056	4	0	81,464	1,652,113	Jun	
889	94	0	1,315,431	8,951	71,577	78,519	2,005	4	0	80,528	1,672,121	Jul	
874	94	0	1,308,457	8,863	71,317	78,167	2,009	4	0	80,180	1,659,425	Aug	
879	92	0	1,318,627	9,238	70,833	78,039	2,028	4	0	80,071	1,670,528	Sep	
784	93	60	1,316,170	8,858	70,450	77,303	2,000	4	0	79,308	1,669,170	Oct	
1,180	93	60	1,306,689	8,887	71,059	78,029	1,912	4	0	79,946	1,666,225	Nov	
1,173	95	0	1,315,960	8,883	71,099	78,227	1,750	4	0	79,982	1,688,658	Dec	
962	94	0	1,270,909	8,883	76,506	83,594	1,792	4	0	85,390	1,645,160	Jan	
909	92	0	1,264,089	8,797	76,856	83,858	1,791	4	0	85,653	1,636,141	Feb	
801	90	0	1,266,042	16,925	78,156	93,306	1,771	4	0	95,081	1,655,292	Mar	
831	89	0	1,267,729	16,544	77,839	92,595	1,784	4	0	94,383	1,659,464	Apr	
718	88	0	1,254,485	16,520	81,741	96,511	1,746	4	0	98,261	1,654,801	May	
649	89	0	1,290,543	16,514	87,876	102,620	1,766	4	0	104,390	1,729,537	Jun	
644	90	0	1,297,409	16,512	84,378	99,140	1,745	4	0	100,890	1,740,017	Jul	
675	91	0	1,302,447	15,615	85,470	99,374	1,707	4	0	101,085	1,745,643	Aug	
671	90	0	1,306,414	15,628	85,690	99,618	1,696	4	0	101,318	1,760,413	Sep	

Table 1.1.13

Bank Claims on Households by Contracted Hedge and Currency

(In million dinars, end of period)

	Dinar claims									FX-indexed claims				
	No risk hedging	Consumer price indices	Other types of risk hedging ¹⁾	Key policy rate	BELIBOR 1m	BELIBOR 3m	BELIBOR 6m	Total (1 to 7)	Of which: Entrepreneurs	EUR ²⁾	EURIBOR 1m	EURIBOR 3m	EURIBOR 6m	EURIBOR 12m
					5	6	7	8	8a	9	10	11	12	13
2008	91,492	1,325	2,043				94,860	11,617	228,777					
2009	99,640	969	1,481				102,089	10,602	256,169					
2010	155,940	633	1,245				157,818	12,486	291,371					
2011	193,673	413	1,885				195,971	10,190	292,972					
2012	224,233	356	4,057				228,646	11,220	309,920					
2013	248,406	208	6,750				255,364	9,005	315,690					
2014	291,290	356	5,131				296,777	16,533	325,820					
2015	321,975	192	3,021				325,188	10,941	333,405					
2016	392,610	132	1,479				394,222	12,012	351,860					
2017	460,575	56	7,214				467,845	11,716	365,840					
2018	299,489	58	20	6,999	35	104,930	133,323	544,854	12,810	116,796	48	40,889	249,905	1,508
2019	333,862	4	16	5,143	56	136,319	139,675	615,074	14,300	116,304	251	66,970	307,192	1,219
2020	375,769	4	14	5,456	12,605	156,935	144,628	695,410	27,301	124,656	280	90,281	328,065	839
2021	417,928	0	12	5,126	21,970	183,975	121,296	750,307	39,723	140,184	172	136,228	343,634	635
2022	474,365	0	11	920	13,254	193,271	91,945	773,766	39,215	191,525	331	164,495	324,184	409
2023	537,755	0	11	1,489	4,385	178,834	74,302	796,777	37,965	149,077	143	162,441	358,625	3,760
2022														
Oct	470,503	0	11	961	15,105	200,482	96,070	783,133	39,964	182,153	341	163,580	326,933	477
Nov	474,327	0	11	934	14,163	195,941	94,172	779,548	39,644	187,098	338	164,079	325,369	421
Dec	474,365	0	11	920	13,254	193,271	91,945	773,766	39,215	191,525	331	164,495	324,184	409
2023														
Jan	478,260	0	11	893	12,298	190,143	90,014	771,620	38,267	193,731	327	164,608	322,405	400
Feb	481,551	0	11	924	11,371	186,289	87,898	768,043	37,463	195,616	327	164,429	321,040	393
Mar	491,176	0	12	894	10,441	181,885	85,502	769,909	37,103	199,293	327	164,154	320,005	382
Apr	514,223	0	12	868	9,065	163,379	83,378	770,925	36,897	202,191	349	164,456	319,160	375
May	516,976	0	12	861	8,119	168,070	81,329	775,366	36,258	199,989	359	164,979	321,279	363
Jun	528,133	0	12	879	7,302	164,733	79,475	780,535	36,380	201,907	383	165,470	320,082	354
Jul	488,065	0	11	1,723	7,618	202,385	85,512	785,314	36,244	144,705	388	168,499	369,366	4,102
Aug	501,542	0	11	1,739	6,703	196,325	83,398	789,720	35,986	145,411	129	168,207	368,916	4,031
Sep	513,082	0	11	1,664	6,002	189,763	81,381	791,904	36,253	145,246	115	166,883	367,162	3,977
Oct	517,438	0	12	1,586	5,591	193,106	78,840	796,573	36,422	145,369	138	165,819	360,789	3,894
Nov	528,647	0	11	1,557	4,972	185,796	76,618	797,602	37,057	147,049	142	162,923	359,391	3,818
Dec	537,755	0	11	1,489	4,385	178,834	74,302	796,777	37,965	149,077	143	162,441	358,625	3,760
2024														
Jan	549,935	0	11	1,451	3,834	172,926	71,640	799,798	37,807	149,586	142	161,703	358,079	3,688
Feb	563,366	0	11	1,425	3,345	166,559	69,776	804,482	38,117	151,740	92	161,550	357,697	3,602
Mar	583,275	0	11	1,362	2,880	159,430	67,015	813,974	38,769	156,672	89	160,438	356,837	3,521
Apr	605,799	0	11	1,310	2,430	151,296	64,076	824,922	39,972	163,611	93	159,212	356,126	3,429
May	628,090	0	11	1,245	2,058	144,942	61,752	838,098	40,269	169,575	97	158,175	355,771	3,370
Jun	646,159	0	11	1,207	1,754	138,796	59,197	847,124	41,246	177,046	81	157,435	354,589	3,297
Jul	669,682	0	11	1,187	1,440	132,022	56,003	860,345	41,298	184,557	72	156,353	353,327	3,186
Aug	688,830	0	11	1,162	1,194	125,974	53,148	870,320	41,444	192,434	63	155,343	352,062	3,073
Sep	707,286	0	11	1,126	978	120,099	50,588	880,089	42,520	200,478	50	154,315	350,546	2,982

¹⁾ Since January 2018, an additional categorization has been introduced within the framework of contracted hedge and currency, whereby claims indexed to the Key policy rate and BELIBOR (1m BELIBOR, 3m BELIBOR and 6m BELIBOR) were separated from the "Other types of risk hedging" column.

²⁾ Since January 2018, an additional categorization has been introduced within the framework of contracted hedge and currency, whereby EURIBOR index claims (1m EURIBOR, 3m EURIBOR, 6m EURIBOR and 12m EURIBOR) were separated from the EUR column.

FX-indexed claims						Foreign exchange claims						TOTAL (8+18+23)	
USD	CHF	Other currencies	Limited FX clause (unilateral)	Total (9 to 17)	Of which: Entrepreneurs	EUR	USD	CHF	Other currencies	Total (19 to 22)	Of which: Entrepreneurs		
14	15	16	17	18	18a	19	20	21	22	23	23a	24	
80	99,639	55	4,152	332,703	34,450	581	27	8	0	616	193	428,179	2008
67	100,244	0	3,067	359,546	33,296	676	26	8	0	710	149	462,345	2009
60	118,753	0	2,420	412,604	31,115	744	28	10	0	783	142	571,204	2010
32	110,489	0	1,382	404,874	30,949	860	35	2	1	897	232	601,743	2011
30	111,895	0	1,151	422,996	32,548	1,007	35	2	0	1,044	273	652,686	2012
1	100,788	0	795	417,273	29,553	1,000	26	2	0	1,028	225	673,665	2013
2	100,441	12	426	426,701	24,108	1,104	28	5	0	1,136	219	724,614	2014
0	98,902	13	352	432,673	25,783	1,154	31	5	0	1,190	255	759,050	2015
0	91,102	10	254	443,227	27,855	1,136	32	4	0	1,172	222	838,621	2016
0	69,196	50	86	435,173	28,879	1,171	2	2	0	1,175	190	904,192	2017
0	61,850	7	160	471,163	33,798	1,250	3	2	0	1,256	162	1,017,273	2018
0	2,972	0	58	494,966	34,803	1,276	4	0	0	1,281	28	1,111,321	2019
0	2,493	0	46	546,660	31,604	921	3	0	0	924	19	1,242,994	2020
0	2,030	13	37	622,934	26,348	963	1	2	0	967	19	1,374,207	2021
0	1,587	0	29	682,560	28,265	1,178	3	2	1	1,184	15	1,457,510	2022
0	1,434	0	17	675,496	28,251	1,556	14	2	2	1,574	7	1,473,847	2023
0	1,740	0	30	675,254	28,192	1,276	3	2	0	1,281	26	1,459,668	Oct
0	1,621	0	30	678,955	28,192	1,249	6	2	1	1,257	14	1,459,761	Nov
0	1,587	0	29	682,560	28,265	1,178	3	2	1	1,184	15	1,457,510	Dec
0	1,529	0	29	683,029	27,835	1,254	5	2	0	1,261	12	1,455,909	Jan
0	1,535	0	29	683,369	27,675	1,258	6	2	1	1,266	16	1,452,679	Feb
0	1,508	0	28	685,697	28,348	1,293	11	2	1	1,307	15	1,456,913	Mar
0	1,504	0	27	688,062	28,831	1,332	11	2	0	1,345	15	1,460,332	Apr
0	1,518	0	21	688,508	28,865	1,526	11	2	1	1,540	15	1,465,414	May
0	1,472	0	21	689,688	29,255	1,617	10	2	0	1,629	13	1,471,852	Jun
0	1,487	0	20	688,567	28,873	1,713	10	2	0	1,725	11	1,475,606	Jul
0	1,488	1	20	688,203	28,351	1,761	11	2	1	1,774	11	1,479,697	Aug
0	1,426	1	20	684,830	28,398	1,701	11	2	1	1,715	11	1,478,449	Sep
0	1,425	1	18	677,453	28,079	1,670	11	2	0	1,684	8	1,475,710	Oct
0	1,411	0	18	674,751	27,958	1,672	10	2	0	1,684	9	1,474,038	Nov
0	1,434	0	17	675,496	28,251	1,556	14	2	2	1,574	7	1,473,847	Dec
0	1,420	0	17	674,635	27,660	1,633	15	2	0	1,650	7	1,476,084	Jan
0	1,380	0	17	676,077	27,681	1,633	22	3	1	1,658	7	1,482,218	Feb
0	1,312	0	16	678,886	28,102	1,595	13	3	1	1,612	7	1,494,471	Mar
0	1,290	0	19	683,780	28,391	1,637	31	3	1	1,672	9	1,510,373	Apr
0	1,268	0	19	688,274	28,909	1,742	12	3	2	1,759	8	1,528,130	May
0	1,279	0	18	693,746	29,294	1,822	12	3	1	1,837	8	1,542,707	Jun
0	1,247	0	19	698,762	29,441	1,925	10	3	1	1,939	9	1,561,046	Jul
0	1,257	0	19	704,251	29,390	1,982	10	3	0	1,996	6	1,576,567	Aug
0	1,246	0	18	709,636	29,675	1,947	11	3	1	1,962	6	1,591,686	Sep

Table 1.1.14

Bank Claims on the Corporate Sector by Sectors of Economic Activity

(In million dinars, end of period)

	Dinar claims										FX-indexed and foreign exchange claims		
	Sector A	Sectors B, C and E	Sector D	Sector F	Sector G	Sectors H, I and J	Sectors L, M, N, R and S	Sectors P and Q	Other claims	Total (1 to 9)	Sector A	Sectors B, C and E	Sector D
	1	2	3	4	5	6	7	8	9	10	11	12	13
2010	19,885	111,428	7,028	34,199	107,333	19,628	13,822	1,220	16,073	330,614	34,608	215,676	8,878
2011	17,923	82,782	5,825	37,418	91,991	23,101	11,091	1,119	33,234	304,484	39,728	246,846	10,591
2012	14,767	83,181	10,362	28,040	85,418	17,170	8,189	989	48,369	296,483	45,745	274,824	5,164
2013	6,563	48,464	17,249	20,486	65,633	12,862	6,931	1,213	42,806	222,207	45,864	300,398	5,736
2014	15,130	70,409	11,189	23,675	96,555	17,523	9,671	842	39,292	284,287	51,781	277,492	21,388
2015	7,848	40,115	7,280	12,869	77,024	12,982	7,936	1,171	57,114	224,339	64,317	286,417	36,109
2016	6,244	43,162	1,105	13,389	79,158	16,815	8,567	885	49,138	218,464	67,433	284,585	16,401
2017	6,448	37,753	1,980	16,111	76,992	16,214	8,124	486	28,866	192,973	68,475	292,334	14,615
2018	6,533	51,957	5,291	13,143	61,551	13,536	15,239	304	15,523	183,078	74,168	306,758	23,980
2019	6,752	50,820	4,646	13,116	61,630	18,233	15,842	314	8,934	180,288	82,226	309,511	24,840
2020	13,475	69,307	15,623	25,146	90,835	47,696	28,769	594	8,460	299,905	77,450	308,967	29,954
2021	14,798	91,794	23,576	31,305	111,202	69,973	27,919	1,121	4,368	376,055	77,815	318,895	46,486
2022	10,457	79,574	24,887	24,047	94,660	58,696	26,611	957	4,497	324,387	84,210	387,967	139,830
2022	8,679	76,713	15,642	22,411	79,554	59,856	23,223	1,034	5,606	292,716	79,903	390,466	142,937
2022													
Oct	11,154	84,212	26,612	26,870	94,452	65,519	26,537	983	4,435	340,775	84,659	392,421	149,140
Nov	11,042	81,285	25,842	24,976	95,156	58,439	26,628	965	4,820	329,153	83,733	392,999	151,076
Dec	10,457	79,574	24,887	24,047	94,660	58,696	26,611	957	4,497	324,387	84,210	387,967	139,830
2023													
Jan	10,047	77,052	24,613	23,514	91,431	58,132	25,988	908	4,386	316,072	81,702	385,845	140,567
Feb	9,609	74,851	26,610	23,377	87,702	56,050	26,005	880	3,498	308,582	79,642	378,848	152,758
Mar	9,724	71,622	25,614	23,265	83,924	55,538	24,332	886	3,618	298,523	79,809	378,718	150,552
Apr	9,394	70,188	24,009	23,267	82,334	54,542	23,726	844	3,605	291,909	78,623	377,014	149,982
May	9,071	69,315	24,354	21,428	79,018	55,628	23,213	803	3,789	286,620	77,104	375,761	152,822
Jun	9,158	67,888	23,148	21,893	77,239	53,589	22,971	943	3,625	280,455	79,465	377,646	148,908
Jul	8,721	69,538	21,214	21,206	75,180	52,745	22,875	875	3,807	276,161	79,501	394,356	146,360
Aug	8,643	67,836	20,061	21,178	73,733	51,223	22,499	872	4,741	270,788	78,878	391,336	145,437
Sep	8,479	68,302	18,335	20,925	75,196	52,747	22,033	857	4,955	271,830	79,516	393,590	141,974
Oct	8,514	70,892	16,802	20,972	74,892	53,285	22,138	1,178	5,019	273,692	79,369	391,441	140,173
Nov	8,672	72,551	15,910	21,013	72,922	59,746	22,142	1,189	5,446	279,590	78,069	386,751	139,659
Dec	8,679	76,713	15,642	22,411	79,554	59,856	23,223	1,034	5,606	292,716	79,903	390,466	142,937
2024													
Jan	8,791	76,536	14,397	21,368	78,966	59,816	22,443	844	5,700	288,860	77,100	385,332	142,847
Feb	8,485	76,250	14,121	21,111	77,507	59,685	22,666	878	5,694	286,399	74,701	392,194	140,879
Mar	8,592	76,022	14,566	23,551	80,216	62,276	22,568	910	5,466	294,169	73,472	390,558	149,142
Apr	9,344	75,122	15,333	24,003	82,198	61,518	22,845	870	6,118	297,352	71,620	386,170	150,964
May	9,716	72,424	14,871	25,535	81,466	63,751	26,890	851	6,552	302,055	72,409	379,406	153,849
Jun	10,283	81,596	26,070	26,626	87,799	68,135	27,295	887	5,911	334,604	73,409	395,538	154,067
Jul	10,199	81,958	25,571	27,771	86,696	75,444	27,210	1,024	5,846	341,719	74,042	401,875	152,748
Aug	10,419	82,685	25,075	27,302	87,919	74,186	27,655	1,035	5,834	342,111	73,353	405,111	150,207
Sep	10,708	84,483	23,158	29,224	90,973	79,031	28,052	1,110	5,943	352,682	74,712	404,994	147,592

NOTES:

Claims were reclassified in January 2022 due to the change in the sectoral structure for more than 2,000 legal entities, which led to major changes in data series. The reclassification also provided for alignment with activity codes under which legal entities are registered with the Business Registers Agency.

LEGEND:

Sector A	Agriculture, forestry, fishing
Sector B	Mining
Sector C	Processing industry
Sector D	Distribution of electricity, gas, steam and air conditioning
Sector E	Water supply; waste water management, waste disposal control and similar activities
Sector F	Construction
Sector G	Wholesale and retail trade, repair of motor vehicles and motorcycles
Sector H	Transport and warehousing
Sector I	Food and lodging services
Sector J	Information and communications
Sector L	Real estate activity
Sector M	Professional, scientific, innovation and technical activities
Sector N	Administrative and supporting service activities
Sector P	Education
Sector Q	Health and social care
Sector R	Art, entertainment and recreational activities
Sector S	Other service activities

FX-indexed and foreign exchange claims							Total (10+20)	
Sector F	Sector G	Sectors H, I and J	Sectors L, M, N, R and S	Sectors P and Q	Other claims	Total (11 to 19)		
14	15	16	17	18	19	20	21	
86,077	193,956	88,886	51,221	5,238	12,941	697,481	1,028,095	2010
86,576	207,617	116,341	65,448	5,845	30,363	809,354	1,113,839	2011
92,926	225,666	164,142	70,386	4,569	43,963	927,385	1,223,868	2012
73,773	211,908	141,600	64,766	4,686	39,108	887,839	1,110,046	2013
61,362	185,028	132,838	67,601	4,350	52,583	854,422	1,138,708	2014
64,420	211,225	132,151	73,390	4,513	63,694	936,235	1,160,575	2015
71,236	226,606	124,242	75,342	4,679	37,118	907,643	1,126,108	2016
72,111	243,050	117,594	81,651	5,186	14,298	909,314	1,102,287	2017
87,010	273,466	134,498	87,318	5,324	12,472	1,004,993	1,188,071	2018
112,623	300,355	161,573	104,566	6,381	8,663	1,110,738	1,291,027	2019
120,084	292,549	165,834	117,193	6,683	6,331	1,125,043	1,424,949	2020
124,289	292,070	186,819	132,825	7,652	3,712	1,190,563	1,566,618	2021
119,876	290,799	161,250	151,909	10,274	2,667	1,348,782	1,673,168	2022
133,528	301,615	165,088	169,387	10,504	2,515	1,395,941	1,688,658	2022
118,768	295,220	158,322	151,402	8,090	4,907	1,362,928	1,703,703	Oct
119,021	294,624	162,022	153,166	10,290	3,596	1,370,527	1,699,680	Nov
119,876	290,799	161,250	151,909	10,274	2,667	1,348,782	1,673,168	Dec
								2023
118,636	287,829	160,395	149,730	10,276	2,621	1,337,602	1,653,674	Jan
118,731	293,176	159,780	150,096	10,225	2,681	1,345,937	1,654,519	Feb
121,012	302,316	158,271	150,337	10,620	2,622	1,354,257	1,652,781	Mar
118,818	302,999	157,950	150,680	10,664	2,592	1,349,322	1,641,231	Apr
122,454	302,602	160,181	150,658	10,570	2,591	1,354,744	1,641,363	May
128,862	310,438	159,872	153,186	10,934	2,348	1,371,658	1,652,113	Jun
127,030	307,058	167,291	161,138	10,799	2,426	1,395,960	1,672,121	Jul
126,055	303,146	168,258	162,199	10,855	2,473	1,388,637	1,659,425	Aug
129,529	312,421	166,515	161,808	10,814	2,532	1,398,698	1,670,528	Sep
131,592	310,354	167,166	162,304	10,468	2,610	1,395,478	1,669,170	Oct
132,444	305,391	166,898	164,405	10,500	2,518	1,386,634	1,666,225	Nov
133,528	301,615	165,088	169,387	10,504	2,515	1,395,941	1,688,658	Dec
								2024
127,692	289,547	148,279	172,443	10,406	2,655	1,356,299	1,645,160	Jan
125,952	285,625	149,626	167,710	10,392	2,663	1,349,742	1,636,141	Feb
126,648	297,998	143,534	166,983	10,278	2,511	1,361,123	1,655,292	Mar
128,115	302,358	143,658	166,389	10,242	2,597	1,362,112	1,659,464	Apr
128,608	297,513	141,639	166,278	10,098	2,946	1,352,746	1,654,801	May
136,623	308,746	141,754	171,800	10,251	2,745	1,394,933	1,729,537	Jun
134,988	304,601	145,619	171,561	10,155	2,710	1,398,299	1,740,017	Jul
135,229	303,481	148,999	173,408	10,610	3,133	1,403,532	1,745,643	Aug
135,430	308,481	148,415	173,609	10,982	3,516	1,407,731	1,760,413	Sep

Table 1.1.15

Bank Claims on Corporate Sector by Purpose

(In million dinars, end of period)

	Dinar claims										
	Loans						Other claims				Total (6 to 10)
	Transaction accounts	Liquidity and current assets	Exports	Investment	Other	Total (1 to 5)	Placements and deposits	Securities	Interest and fees	Shares	
	1	2	3	4	5	6	7	8	9	10	11
2008	21,707	80,918	50	15,080	72,103	189,857	12,742	14,496	7,685	1,855	226,634
2009	19,901	65,117	629	16,245	64,307	166,199	15,876	15,486	10,368	2,844	210,772
2010	24,052	142,212	8,226	20,189	82,580	277,259	20,743	15,860	15,187	1,564	330,614
2011	32,892	118,052	2,657	21,434	65,227	240,262	25,646	17,463	19,732	1,383	304,484
2012	28,306	121,939	1,358	29,090	52,444	233,136	25,765	17,196	18,953	1,434	296,483
2013	20,986	80,200	226	24,380	48,169	173,961	21,751	10,546	14,668	1,281	222,207
2014	14,922	166,612	235	26,597	30,201	238,568	24,936	4,845	14,055	1,882	284,287
2015	15,546	106,192	1,112	26,662	25,873	175,386	28,781	5,447	13,372	1,353	224,339
2016	14,225	106,675	862	34,143	23,392	179,298	22,155	4,713	10,730	1,569	218,464
2017	15,360	98,923	3	35,073	17,911	167,270	19,686	1,072	3,841	1,103	192,973
2018	16,647	93,108	0	32,401	13,109	155,264	22,871	1,802	2,646	494	183,078
2019	15,362	83,068	0	45,446	8,180	152,056	23,710	1,420	2,001	1,102	180,288
2020	11,726	184,889	0	47,814	8,237	252,667	19,306	24,621	2,273	1,039	299,905
2021	12,552	252,748	0	45,566	14,483	325,350	23,544	24,423	1,742	997	376,055
2022	16,198	193,938	0	48,825	13,350	272,311	28,661	20,603	1,873	938	324,387
2023	17,787	164,247	0	47,407	11,612	241,052	33,980	14,582	2,217	885	292,716
2022											
Oct	18,047	206,073	0	47,946	13,994	286,060	26,321	25,692	1,770	932	340,775
Nov	17,673	199,042	0	48,785	13,590	279,090	26,771	20,506	1,847	938	329,153
Dec	16,198	193,938	0	48,825	13,350	272,311	28,661	20,603	1,873	938	324,387
2023											
Jan	17,219	184,650	0	48,894	12,326	263,089	29,554	20,570	1,920	939	316,072
Feb	16,970	181,296	0	47,414	12,826	258,507	30,009	17,082	2,048	936	308,582
Mar	14,724	177,858	0	46,857	13,063	252,502	28,215	14,748	2,123	936	298,523
Apr	15,774	170,269	0	45,805	13,259	245,106	29,142	14,738	1,991	931	291,909
May	18,593	162,068	0	45,914	13,039	239,615	29,410	14,715	1,993	887	286,620
Jun	16,813	158,495	0	45,490	13,083	233,880	29,012	14,680	2,003	880	280,455
Jul	20,647	151,890	0	44,765	12,529	229,831	28,724	14,620	2,106	880	276,161
Aug	19,820	148,546	0	44,827	11,221	224,413	28,642	14,714	2,134	885	270,788
Sep	17,856	152,945	0	43,273	11,143	225,217	28,901	14,693	2,133	885	271,830
Oct	18,073	153,839	0	43,377	10,870	226,158	29,672	14,699	2,277	885	273,692
Nov	17,109	157,373	0	43,534	10,232	228,249	33,524	14,655	2,281	882	279,590
Dec	17,787	164,247	0	47,407	11,612	241,052	33,980	14,582	2,217	885	292,716
2024											
Jan	19,933	162,354	0	46,464	11,188	239,939	31,243	14,531	2,262	885	288,860
Feb	19,179	162,972	0	46,038	12,055	240,243	28,963	14,082	2,209	901	286,399
Mar	19,299	171,858	0	44,712	10,648	246,518	30,455	14,026	2,268	902	294,169
Apr	20,478	168,050	0	45,358	10,644	244,530	35,677	14,023	2,225	897	297,352
May	16,839	175,390	0	47,533	10,194	249,956	34,908	14,028	2,264	899	302,055
Jun	26,396	192,622	0	48,469	11,019	278,506	37,094	16,000	2,107	896	334,604
Jul	25,751	192,757	0	55,612	11,970	286,091	36,552	16,006	2,172	899	341,719
Aug	24,090	194,228	0	57,245	13,163	288,726	34,276	16,000	2,215	894	342,111
Sep	24,848	201,223	0	58,002	14,355	298,428	35,171	15,932	2,302	848	352,682

NOTES:

December 2016–February 2019 data were revised in April 2019 due to the reclassification of loans in case of one bank, resulting in a lower stock of liquidity and current assets loans and other loans, and a higher stock of investment loans.

FX-indexed and FX claims											TOTAL (11+22)	
Loans						Other claims				Total (17 to 21)		
Liquidity and current assets	Exports	Investment	Imports	Other	Total (12 to 16)	Placements and deposits	Securities	Interest and fees	Shares			
12	13	14	15	16	17	18	19	20	21	22	23	
98,857	4,084	119,886	21,469	180,946	425,242	5,273	613	4,839	21	435,988	662,622	2008
177,846	8,841	159,651	18,932	210,841	576,111	10,355	492	7,269	0	594,226	804,998	2009
205,044	9,190	234,799	24,319	196,724	670,075	15,726	1,260	10,419	0	697,481	1,028,095	2010
244,397	20,865	266,631	24,115	211,487	767,495	26,141	2,371	13,348	0	809,354	1,113,839	2011
343,458	14,026	304,609	23,274	200,238	885,604	28,359	1,787	11,635	0	927,385	1,223,868	2012
338,697	6,365	289,139	23,866	185,443	843,509	33,020	1,037	10,272	0	887,839	1,110,046	2013
305,015	3,881	288,570	32,256	183,427	813,148	29,517	903	10,854	0	854,422	1,138,708	2014
347,091	3,094	312,433	26,528	207,829	896,974	28,437	197	10,627	0	936,235	1,160,575	2015
368,870	4,167	333,837	23,303	146,508	876,686	23,446	189	7,323	0	907,643	1,126,108	2016
370,848	59	355,875	37,032	128,744	892,558	12,250	85	4,421	0	909,314	1,102,287	2017
396,754	118	418,119	44,250	128,496	987,738	13,470	63	3,723	0	1,004,993	1,188,071	2018
404,197	0	517,969	48,653	122,540	1,093,359	15,089	37	2,253	0	1,110,738	1,291,027	2019
409,429	664	536,239	53,989	106,131	1,106,452	15,241	8	3,343	0	1,125,043	1,424,949	2020
439,013	111	577,212	54,415	99,094	1,169,844	18,916	3	1,800	0	1,190,563	1,566,618	2021
562,190	0	598,501	57,218	109,247	1,327,157	19,718	3	1,904	0	1,348,782	1,673,168	2022
589,877	12	627,583	60,614	92,328	1,370,414	23,191	3	2,333	0	1,395,941	1,688,658	2023
568,174	0	594,037	57,020	122,004	1,341,235	19,748	3	1,943	0	1,362,928	1,703,703	Oct
570,859	0	601,579	56,564	119,870	1,348,871	19,732	3	1,921	0	1,370,527	1,699,680	Nov
562,190	0	598,501	57,218	109,247	1,327,157	19,718	3	1,904	0	1,348,782	1,673,168	Dec
557,385	0	595,854	57,784	107,739	1,318,762	16,957	3	1,880	0	1,337,602	1,653,674	2023
568,028	0	594,667	58,018	106,644	1,327,357	16,592	3	1,984	0	1,345,937	1,654,519	Jan
574,514	0	593,767	59,807	105,951	1,334,040	18,136	3	2,078	0	1,354,257	1,652,781	Feb
572,907	0	592,902	59,629	103,420	1,328,859	18,236	3	2,225	0	1,349,322	1,641,231	Mar
573,724	0	593,898	64,400	102,592	1,334,614	18,080	3	2,046	0	1,354,744	1,641,363	Apr
587,645	12	602,433	63,637	96,916	1,350,642	18,881	3	2,132	0	1,371,658	1,652,113	May
588,898	12	620,675	62,997	102,696	1,375,278	18,638	3	2,041	0	1,395,960	1,672,121	Jun
580,636	12	623,304	61,588	102,796	1,368,336	18,184	3	2,114	0	1,388,637	1,659,425	Jul
595,836	12	623,546	61,869	96,981	1,378,243	18,006	3	2,445	0	1,398,698	1,670,528	Aug
591,601	12	622,343	60,754	98,964	1,373,674	19,577	3	2,223	0	1,395,478	1,669,170	Sep
583,999	12	620,542	61,345	98,049	1,363,947	20,431	3	2,254	0	1,386,634	1,666,225	Oct
589,877	12	627,583	60,614	92,328	1,370,414	23,191	3	2,333	0	1,395,941	1,688,658	Nov
565,590	11	614,799	60,529	93,468	1,334,398	19,774	3	2,124	0	1,356,299	1,645,160	2024
561,326	10	610,613	61,331	94,980	1,328,261	19,527	3	1,952	0	1,349,742	1,636,141	Jan
570,932	9	608,114	70,818	88,209	1,338,082	20,821	3	2,217	0	1,361,123	1,655,292	Feb
571,625	8	608,356	68,796	88,796	1,337,580	22,651	3	1,878	0	1,362,112	1,659,464	Mar
565,491	7	603,670	72,159	88,664	1,329,989	20,669	3	2,085	0	1,352,746	1,654,801	Apr
589,952	6	616,793	75,331	88,796	1,370,877	21,632	3	2,421	0	1,394,933	1,729,537	May
590,556	5	622,561	71,487	88,406	1,373,015	23,314	3	1,966	0	1,398,299	1,740,017	Jun
598,597	4	622,504	71,378	86,593	1,379,076	22,294	3	2,159	0	1,403,532	1,745,643	Jul
603,268	3	624,072	70,970	85,126	1,383,438	22,118	3	2,172	0	1,407,731	1,760,413	Aug
												Sep

Table 1.1.16

Bank Claims on Households by Purpose

(In million dinars, end of period)

	Dinar claims													Total (10 to 13)
	Loans									Other claims				
	Transaction accounts	Cash ¹⁾	Housing	Consumer	Liquidity and current assets	Investment	Exports	Credit cards ¹⁾	Other ¹⁾	Total (1 to 9)	Placements and deposits	Securities	Interest and fees	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2008	20,422		1,155	8,765	3,610	3,413	0	44,071	81,437	12,267	83	1,073	94,860	
2009	18,807		1,090	10,685	4,661	2,194	11	49,964	87,410	13,217	43	1,419	102,089	
2010	19,945		1,239	12,421	9,371	1,830	0	99,690	144,495	11,647	31	1,644	157,818	
2011	22,232		1,286	13,196	9,644	3,295	1	134,462	184,116	9,821	27	2,007	195,971	
2012	25,521		2,339	8,880	8,543	5,628	0	164,652	215,562	10,451	36	2,597	228,646	
2013	26,680		2,088	7,423	6,722	4,011	0	194,117	241,042	11,274	63	2,985	255,364	
2014	26,038	183,675	1,916	5,788	17,632	4,931	0	31,019	19,605	290,603	2,438	12	3,723	296,777
2015	25,408	212,623	1,815	8,411	11,653	6,957	0	32,694	19,477	319,038	2,233	10	3,907	325,188
2016	23,944	272,084	1,935	10,388	15,240	9,589	0	33,241	23,053	389,474	835	6	3,906	394,222
2017	23,492	342,038	1,289	13,540	17,373	11,343	0	32,282	22,844	464,201	945	4	2,694	467,845
2018	23,449	406,497	919	15,981	19,248	13,940	0	31,402	29,784	541,220	732	19	2,882	544,854
2019	22,996	482,230	791	7,347	21,298	13,529	0	30,966	31,908	611,064	593	9	3,408	615,074
2020	19,657	547,398	1,214	10,001	44,095	12,691	0	29,173	22,914	687,143	1,537	17	6,713	695,410
2021	18,586	601,561	1,440	9,811	55,509	13,058	0	27,861	15,384	743,209	1,169	45	5,884	750,307
2022	19,047	630,346	1,706	10,621	52,315	13,772	0	28,594	10,966	767,366	942	49	5,410	773,766
2023	18,804	652,620	1,621	11,896	51,215	15,993	0	28,279	9,660	790,089	1,117	31	5,540	796,777
2022														
Oct	21,517	635,199	1,704	10,273	53,909	13,799	0	28,163	11,648	776,211	1,048	6	5,868	783,133
Nov	21,471	632,132	1,712	10,441	53,122	13,762	0	28,736	11,448	772,824	1,053	15	5,657	779,548
Dec	19,047	630,346	1,706	10,621	52,315	13,772	0	28,594	10,966	767,366	942	49	5,410	773,766
2023														
Jan	21,093	627,454	1,696	10,686	51,095	13,782	0	28,355	10,734	764,894	969	50	5,706	771,620
Feb	20,147	626,693	1,675	10,660	49,732	14,000	0	27,905	10,530	761,342	872	46	5,784	768,043
Mar	20,394	629,904	1,652	10,772	48,461	14,095	0	27,668	10,358	763,304	883	42	5,680	769,909
Apr	19,725	632,614	1,658	10,899	47,576	14,258	0	27,444	10,185	764,360	892	31	5,641	770,925
May	21,411	636,255	1,639	10,958	46,544	14,139	0	27,729	10,081	768,755	937	9	5,665	775,366
Jun	20,891	640,515	1,611	11,082	46,900	14,764	0	27,883	10,068	773,713	1,101	4	5,717	780,535
Jul	21,259	643,704	1,775	11,285	47,135	15,256	0	27,933	9,976	778,324	1,157	2	5,831	785,314
Aug	21,782	647,188	1,638	11,489	46,868	15,378	0	28,301	9,993	782,637	1,191	14	5,877	789,720
Sep	21,188	648,991	1,651	11,508	47,615	15,848	0	28,108	9,934	784,842	1,129	14	5,920	791,904
Oct	21,664	651,212	1,648	11,607	48,677	16,231	0	28,458	9,911	789,408	1,234	13	5,917	796,573
Nov	19,915	652,582	1,649	11,738	49,859	16,191	0	28,935	9,825	790,695	1,184	11	5,712	797,602
Dec	18,804	652,620	1,621	11,896	51,215	15,993	0	28,279	9,660	790,089	1,117	31	5,540	796,777
2024														
Jan	21,467	653,024	1,593	11,931	51,408	15,771	0	28,117	9,599	792,909	1,102	31	5,756	799,798
Feb	20,754	658,355	1,566	11,962	52,299	15,619	0	27,978	9,175	797,706	1,089	33	5,653	804,482
Mar	20,705	666,862	1,565	11,905	53,463	15,775	0	27,779	9,257	807,312	1,003	34	5,625	813,974
Apr	17,887	677,741	1,583	11,995	55,712	16,317	0	27,770	9,514	818,520	1,125	20	5,257	824,922
May	20,568	686,234	1,600	11,936	56,805	16,547	0	28,054	9,656	831,400	1,188	10	5,500	838,098
Jun	20,559	693,573	1,607	11,943	57,690	16,508	0	28,315	9,877	840,073	1,452	5	5,594	847,124
Jul	21,273	705,284	1,620	12,156	57,814	16,608	0	28,474	10,014	853,244	1,602	2	5,497	860,345
Aug	21,189	714,715	1,643	12,294	58,109	16,536	0	28,554	10,154	863,193	1,575	0	5,551	870,320
Sep	21,540	725,349	1,673	12,396	59,326	16,076	0	29,413	7,073	872,846	1,657	0	5,586	880,089

¹⁾ Since December 2014, the "Cash loans" category has been shown separately and is excluded from the "Other loans" category in the household sector. Revolving loans are shown under category "Other loans".

NOTES:

December 2016–February 2019 data were revised in April 2019 due to the reclassification of loans in case of one bank, resulting in a lower stock of liquidity and current assets loans and other loans, and a higher stock of investment loans.

FX-indexed and FX claims														TOTAL (14+28)		
Loans										Other claims			Total (24 to 27)			
Cash ¹⁾	Housing	Consumer	Liquidity and current assets	Investment	Exports	Imports	Credit cards ¹⁾	Other ¹⁾	Total (15 to 23)	Placements and deposits	Securities	Interest and fees		Total (24 to 27)		
15	16	17	18	19	20	21	22	23	24	25	26	27	28	29		
	161,974	19,214	12,111	22,774		2	69		113,892	330,035	1,671	0	1,612	333,319	428,179	2008
	190,458	28,863	13,679	25,855		3	83		97,104	356,045	2,072	0	2,138	360,256	462,345	2009
	254,988	31,342	12,809	30,147		1	38		79,313	408,639	2,087	0	2,660	413,386	571,204	2010
	274,693	26,635	12,389	28,334		17	32		58,363	400,463	2,200	0	3,109	405,771	601,743	2011
	307,369	21,619	16,043	29,118		2	59		43,928	418,138	2,372	0	3,530	424,040	652,685	2012
	313,005	17,895	16,645	31,629		1	17		33,192	412,383	2,498	0	3,421	418,302	673,666	2013
13,911	335,054	14,201	13,615	32,581		0	15	2,007	12,519	423,903	685	0	3,250	427,837	724,614	2014
10,697	344,694	11,422	14,661	35,292		0	20	1,935	11,341	430,061	695	0	3,106	433,862	759,050	2015
7,292	357,906	9,199	15,667	39,805		0	38	1,629	9,496	441,031	531	0	2,837	444,399	838,621	2016
4,022	354,604	8,174	13,571	46,520		0	26	1,333	6,365	434,616	386	0	1,346	436,348	904,192	2017
3,289	383,012	9,001	13,971	54,761		0	20	1,309	5,351	470,714	320	0	1,384	472,419	1,017,273	2018
2,895	399,838	10,448	14,907	60,934		0	14	1,380	4,675	495,091	150	0	1,006	496,247	1,111,321	2019
2,840	449,340	12,375	14,588	61,290		0	10	939	3,939	545,322	165	0	2,098	547,584	1,242,994	2020
2,900	527,257	13,558	16,072	57,564		0	9	967	3,632	621,960	158	0	1,782	623,900	1,374,207	2021
2,755	581,714	13,352	21,472	58,589		0	5	1,182	2,871	681,941	154	0	1,648	683,743	1,457,510	2022
2,724	574,011	14,274	22,585	58,226		0	0	1,338	2,036	675,193	190	0	1,687	677,070	1,473,847	2022
2,754	575,530	13,476	20,721	57,724		0	5	1,256	3,123	674,590	173	0	1,773	676,535	1,459,668	Oct
2,730	578,824	13,409	21,021	58,063		0	4	1,257	2,967	678,275	168	0	1,769	680,212	1,459,761	Nov
2,755	581,714	13,352	21,472	58,589		0	5	1,182	2,871	681,941	154	0	1,648	683,743	1,457,510	Dec
																2023
2,621	582,453	13,210	21,327	58,695		0	3	1,259	2,802	682,369	148	0	1,772	684,290	1,455,909	Jan
2,622	582,428	13,069	21,418	59,164		0	6	1,256	2,720	682,683	138	0	1,814	684,635	1,452,679	Feb
2,642	583,011	13,107	22,511	59,872		0	6	1,218	2,667	685,033	201	0	1,770	687,004	1,456,913	Mar
2,600	584,038	13,273	23,330	60,188		0	5	1,289	2,632	687,355	186	0	1,865	689,407	1,460,332	Apr
2,596	584,040	13,349	23,647	60,499		0	5	1,307	2,590	688,032	187	0	1,829	690,048	1,465,414	May
2,810	584,331	13,499	24,073	60,522		0	4	1,373	2,533	689,145	227	0	1,945	691,317	1,471,852	Jun
2,857	583,823	13,586	23,862	60,132		0	0	1,481	2,458	688,199	208	0	1,885	690,292	1,475,606	Jul
2,854	584,151	13,711	23,521	59,704		0	0	1,535	2,396	687,872	217	0	1,888	689,977	1,479,697	Aug
2,805	581,437	13,791	23,225	59,369		0	0	1,473	2,328	684,428	201	0	1,916	686,545	1,478,449	Sep
2,742	575,467	13,911	22,667	58,769		0	0	1,433	2,203	677,191	222	0	1,724	679,137	1,475,710	Oct
2,731	573,054	14,090	22,576	58,471		0	0	1,444	2,131	674,498	213	0	1,725	676,436	1,474,038	Nov
2,724	574,011	14,274	22,585	58,226		0	0	1,338	2,036	675,193	190	0	1,687	677,070	1,473,847	Dec
																2024
2,492	574,394	14,255	22,095	57,821		0	0	1,416	1,936	674,409	185	0	1,692	676,285	1,476,084	Jan
2,431	576,004	14,382	22,081	57,710		0	0	1,414	1,851	675,872	180	0	1,683	677,736	1,482,218	Feb
2,370	578,393	14,969	21,803	57,902		0	0	1,374	1,816	678,628	178	0	1,691	680,497	1,494,471	Mar
2,336	582,916	16,061	21,790	57,441		0	0	1,395	1,746	683,684	230	0	1,537	685,451	1,510,373	Apr
2,302	586,621	16,555	22,177	57,320		0	0	1,484	1,741	688,199	231	0	1,603	690,033	1,528,130	May
2,300	591,448	16,999	22,579	57,068		0	0	1,561	1,679	693,635	230	0	1,718	695,583	1,542,707	Jun
2,260	596,291	17,428	22,508	57,070		0	0	1,677	1,645	698,880	218	0	1,603	700,701	1,561,046	Jul
2,234	601,661	17,787	22,341	57,048		0	0	1,739	1,616	704,426	199	0	1,622	706,247	1,576,567	Aug
2,185	606,707	18,026	22,304	57,231		0	0	1,701	1,643	709,797	188	0	1,612	711,598	1,591,686	Sep

Table 1.1.17

Money Supply M1 by Sector

(In million dinars, end of period)

	Money supply M1							
	Other financial organizations	Local government	Public enterprises	Companies	Households	Non-profit and other organizations	Total (1 to 6)	
	1	2	3	4	5	6	7	
1999	99	337	570	5,027	7,943	803	14,779	1999
2000	630	1,441	1,025	8,243	13,953	1,734	27,026	2000
2001	889	3,511	2,157	17,874	30,333	3,469	58,233	2001
2002	150	5,157	6,178	26,520	51,627	4,183	93,815	2002
2003	531	1,322	6,853	34,796	52,158	3,643	99,303	2003
2004	1,022	5,119	10,134	36,555	54,750	3,678	111,258	2004
2005	1,487	5,935	9,893	55,232	67,104	5,298	144,949	2005
2006	3,707	9,473	9,330	81,749	89,807	6,024	200,090	2006
2007	4,176	9,998	14,765	107,999	104,595	7,340	248,873	2007
2008	6,846	11,281	9,321	76,634	132,049	4,613	240,744	2008
2009	5,143	8,837	11,097	83,004	144,669	5,677	258,427	2009
2010	9,334	9,129	10,183	79,869	139,190	5,581	253,286	2010
2011	7,237	8,404	8,547	89,145	174,399	5,963	293,694	2011
2012	8,680	12,650	11,705	97,474	171,760	6,430	308,699	2012
2013	17,508	22,166	15,214	126,304	199,500	7,573	388,265	2013
2014	13,540	29,182	40,337	118,502	220,057	9,250	430,868	2014
2015	11,577	34,323	54,876	147,871	245,714	10,113	504,475	2015
2016	12,858	41,959	57,397	187,638	295,976	12,028	607,857	2016
2017	8,226	48,788	63,973	218,119	315,919	14,647	669,673	2017
2018	10,294	47,234	58,730	284,231	375,899	15,944	792,332	2018
2019	9,088	36,828	48,710	332,583	458,190	18,203	903,603	2019
2020	12,643	38,622	82,004	437,447	624,177	25,189	1,220,082	2020
2021	9,938	48,850	60,671	523,164	732,804	25,671	1,401,097	2021
2022	13,570	45,456	59,102	532,898	758,668	26,021	1,435,715	2022
2023	17,676	42,456	93,392	648,578	918,269	31,157	1,751,528	2023
2022								2022
Oct	15,775	50,161	48,974	505,443	682,071	26,812	1,329,237	Oct
Nov	15,462	52,013	51,854	513,956	682,052	26,695	1,342,031	Nov
Dec	13,570	45,456	59,102	532,898	758,668	26,021	1,435,715	Dec
2023								2023
Jan	14,757	40,004	54,036	504,496	708,487	27,435	1,349,214	Jan
Feb	13,869	44,400	97,607	517,393	723,243	27,570	1,424,082	Feb
Mar	14,419	48,855	70,122	525,474	733,705	27,516	1,420,090	Mar
Apr	15,454	46,819	82,809	505,637	755,026	27,753	1,433,498	Apr
May	16,371	40,933	68,627	539,744	740,793	31,600	1,438,068	May
Jun	18,242	51,333	74,921	536,466	759,202	31,697	1,471,860	Jun
Jul	22,281	46,605	85,156	541,079	768,837	31,881	1,495,840	Jul
Aug	21,640	45,053	83,436	552,963	769,284	31,272	1,503,647	Aug
Sep	21,297	45,283	85,501	565,594	813,997	32,237	1,563,908	Sep
Oct	18,510	47,271	84,510	581,275	798,809	32,118	1,562,493	Oct
Nov	20,276	47,108	77,062	599,136	838,537	32,246	1,614,365	Nov
Dec	17,678	42,456	93,392	648,574	918,274	31,157	1,751,531	Dec
2024								2024
Jan	20,308	34,644	90,725	613,880	859,220	31,784	1,650,561	Jan
Feb	18,972	36,747	87,057	591,033	871,796	33,616	1,639,221	Feb
Mar	18,615	37,346	106,033	619,005	891,335	33,382	1,705,716	Mar
Apr	16,824	38,127	103,707	595,029	937,688	33,325	1,724,700	Apr
May	17,990	39,038	105,141	607,284	907,459	33,754	1,710,665	May
Jun	20,540	41,663	109,316	662,198	930,432	33,751	1,797,900	Jun
Jul	18,804	41,425	103,758	641,721	929,565	33,578	1,768,851	Jul
Aug	20,338	45,571	91,084	653,676	956,797	33,705	1,801,171	Aug
Sep	21,724	45,881	86,187	654,578	962,506	34,819	1,805,695	Sep

NOTES:

In December 2014, the reclassification of institutional units was made. Based on sector tables presented on the NBS webpage – https://nbs.rs/sr_RS/drugi-nivo-navigacije/statistika/sekt_klasifikacija/, division has been made by institutional sectors in accordance with the European System of Accounts (ESA 2010). The criteria of ownership, control and management is used for classifying companies as a non-financial corporation or a public company. Therefore, at the end of 2014, loans to public non-financial corporations take up a larger share in total loans compared to the previous years.

Table 1.1.18

Money Supply M2 by Sector

(In million dinars, end of period)

	Money supply M2							
	Other financial organizations	Local government	Public enterprises	Companies	Households	Non-profit and other organizations	Total (1 to 6)	
	1	2	3	4	5	6	7	
1999	428	456	840	7,386	8,389	1,177	18,676	1999
2000	928	1,557	1,666	11,899	14,667	2,177	32,894	2000
2001	1,634	3,730	3,077	23,644	31,892	4,120	68,097	2001
2002	1,173	5,572	10,344	33,446	55,155	5,206	110,896	2002
2003	1,824	8,119	10,500	42,660	56,389	5,402	124,894	2003
2004	2,805	14,331	14,968	50,575	57,898	5,632	146,209	2004
2005	4,038	17,436	18,601	73,947	70,192	7,966	192,180	2005
2006	10,388	23,550	24,678	115,144	95,190	10,016	278,966	2006
2007	13,745	20,978	31,906	197,946	114,542	11,368	390,485	2007
2008	42,881	24,067	25,376	152,961	142,624	7,116	395,025	2008
2009	39,252	25,177	29,376	177,587	157,069	8,307	436,768	2009
2010	27,981	18,654	27,395	175,575	152,549	8,341	410,495	2010
2011	34,435	19,240	32,399	199,101	193,753	8,986	487,914	2011
2012	33,426	25,279	22,831	199,967	189,390	9,823	480,717	2012
2013	36,249	32,919	27,923	205,612	233,172	11,693	547,566	2013
2014	27,597	39,917	58,206	216,711	258,114	13,343	613,888	2014
2015	31,017	40,085	77,702	248,540	291,078	14,054	702,475	2015
2016	29,722	46,982	88,148	282,155	346,341	14,960	808,309	2016
2017	30,364	54,952	93,164	309,997	365,409	18,122	872,007	2017
2018	35,502	52,788	82,583	390,818	436,363	19,773	1,017,826	2018
2019	53,591	46,995	63,840	461,170	537,191	23,808	1,186,596	2019
2020	59,909	47,120	95,864	602,564	716,722	31,619	1,553,797	2020
2021	70,866	62,738	77,672	685,615	836,479	34,628	1,767,998	2021
2022	69,839	63,757	80,006	774,027	854,359	34,558	1,876,546	2022
2023	92,834	55,609	136,940	900,212	1,054,781	40,618	2,280,993	2023
2022								2022
Oct	68,422	75,770	70,173	718,087	770,043	35,001	1,737,496	Oct
Nov	69,202	77,443	72,755	730,264	773,452	34,974	1,758,090	Nov
Dec	69,839	63,757	80,006	774,033	854,341	34,558	1,876,534	Dec
2023								2023
Jan	75,776	65,763	77,949	745,342	727,767	36,064	1,728,661	Jan
Feb	73,855	70,814	121,408	751,335	823,773	36,435	1,877,619	Feb
Mar	73,903	75,636	109,641	778,289	836,426	36,452	1,910,347	Mar
Apr	77,350	73,932	123,825	769,613	860,441	36,668	1,941,827	Apr
May	77,226	74,358	110,342	799,558	846,867	40,562	1,948,914	May
Jun	77,584	80,049	121,667	770,044	867,119	40,832	1,957,294	Jun
Jul	88,948	73,558	132,899	768,593	878,831	41,235	1,984,063	Jul
Aug	93,071	72,590	131,297	773,371	881,729	40,513	1,992,571	Aug
Sep	93,717	72,508	133,034	804,208	929,628	41,391	2,074,487	Sep
Oct	90,629	70,869	131,395	815,592	917,525	41,658	2,067,668	Oct
Nov	90,010	64,670	122,572	837,569	967,658	42,010	2,124,488	Nov
Dec	92,834	55,609	136,940	900,212	1,054,781	40,618	2,280,993	Dec
2024								2024
Jan	94,263	50,605	134,038	860,697	1,000,393	41,507	2,181,504	Jan
Feb	92,779	57,321	126,240	827,765	1,016,646	43,028	2,163,780	Feb
Mar	94,112	57,993	135,360	864,114	1,040,433	43,272	2,235,283	Mar
Apr	91,799	58,748	133,717	838,175	1,091,475	43,454	2,257,368	Apr
May	94,809	56,735	136,412	847,599	1,063,432	43,908	2,242,897	May
Jun	100,810	57,097	147,277	907,880	1,089,610	43,891	2,346,565	Jun
Jul	107,529	61,588	145,116	889,304	1,092,417	43,956	2,339,909	Jul
Aug	108,233	64,070	132,758	920,248	1,122,990	43,929	2,392,228	Aug
Sep	110,912	60,591	129,163	916,761	1,133,985	45,013	2,396,426	Sep

NOTES:

In December 2014, the reclassification of institutional units was made. Based on sector tables presented on the NBS webpage – https://nbs.rs/sr_RS/drugi-nivo-navigacije/statistika/sekt_klasifikacija/, division has been made by institutional sectors in accordance with the European System of Accounts (ESA 2010). The criteria of ownership, control and management is used for classifying companies as a non-financial corporation or a public company. Therefore, at the end of 2014, loans to public non-financial corporations take up a larger share in total loans compared to the previous years.

Table 1.1.19

Money Supply M3 by Sector

(In million dinars, end of period)

	Money supply M3							
	Other financial organizations	Local government	Public enterprises	Companies	Households	Non-profit and other organizations	Total (1 to 6)	
	1	2	3	4	5	6	7	
1999	540	457	1,086	11,508	8,976	2,379	24,946	1999
2000	1,931	1,566	3,938	35,220	17,675	4,874	65,204	2000
2001	2,400	3,739	4,724	54,086	52,886	7,579	125,414	2001
2002	1,803	5,632	14,152	62,237	101,096	6,571	191,491	2002
2003	3,481	8,205	16,572	83,786	126,127	6,560	244,731	2003
2004	5,152	14,356	23,432	103,956	168,611	7,369	322,876	2004
2005	8,645	17,478	31,660	129,986	260,328	10,773	458,870	2005
2006	18,472	23,561	34,083	190,028	355,851	12,475	634,470	2006
2007	26,501	21,018	39,738	306,509	496,143	13,962	903,871	2007
2008	84,505	24,856	47,890	269,099	557,195	8,606	992,151	2008
2009	91,373	25,337	53,608	299,397	723,246	12,609	1,205,570	2009
2010	82,894	19,194	49,393	314,042	884,616	10,639	1,360,777	2010
2011	73,650	19,895	55,502	370,190	969,390	11,816	1,500,444	2011
2012	69,239	25,578	49,636	385,382	1,099,239	12,730	1,641,804	2012
2013	73,636	33,431	54,519	372,411	1,167,012	15,874	1,716,882	2013
2014	46,999	42,849	93,562	389,822	1,256,415	18,543	1,848,190	2014
2015	42,986	44,940	120,312	436,964	1,305,349	18,958	1,969,508	2015
2016	45,113	50,823	138,849	523,853	1,417,297	21,117	2,197,052	2016
2017	46,516	58,023	141,777	564,001	1,439,832	25,277	2,275,425	2017
2018	63,612	55,329	189,805	692,447	1,576,114	28,546	2,605,853	2018
2019	77,972	49,743	90,767	803,208	1,768,222	33,634	2,823,546	2019
2020	92,285	49,542	123,891	1,006,873	2,018,327	43,831	3,334,749	2020
2021	104,003	65,388	115,007	1,162,085	2,284,648	46,919	3,778,049	2021
2022	113,135	66,780	128,571	1,322,152	2,359,622	46,915	4,037,175	2022
2023	165,706	58,755	202,185	1,443,480	2,625,120	52,981	4,548,227	2023
2022								2022
Oct	111,902	78,672	121,785	1,270,287	2,266,129	47,025	3,895,800	Oct
Nov	110,151	80,416	122,186	1,286,641	2,270,357	46,675	3,916,426	Nov
Dec	113,135	66,780	128,571	1,322,152	2,359,622	46,915	4,037,175	Dec
2023								2023
Jan	120,783	68,827	129,330	1,289,925	2,320,086	48,018	3,976,969	Jan
Feb	121,065	73,921	175,731	1,302,030	2,346,945	49,371	4,069,064	Feb
Mar	120,687	78,717	171,202	1,335,011	2,348,654	48,717	4,102,988	Mar
Apr	124,115	76,972	187,183	1,316,868	2,371,994	49,047	4,126,178	Apr
May	125,576	77,579	191,242	1,361,564	2,359,746	52,710	4,168,417	May
Jun	128,110	83,224	192,841	1,310,356	2,383,250	52,778	4,150,560	Jun
Jul	141,007	76,788	202,016	1,335,962	2,400,139	54,235	4,210,146	Jul
Aug	149,567	75,737	194,811	1,336,453	2,406,584	53,396	4,216,548	Aug
Sep	151,548	75,670	198,783	1,365,129	2,467,238	54,460	4,312,828	Sep
Oct	150,745	74,039	196,510	1,393,060	2,458,996	53,793	4,327,143	Oct
Nov	152,571	67,811	186,889	1,429,668	2,522,023	54,405	4,413,366	Nov
Dec	165,706	58,755	202,185	1,443,480	2,625,120	52,981	4,548,227	Dec
2024								2024
Jan	179,877	53,730	215,063	1,424,695	2,597,961	53,851	4,525,176	Jan
Feb	173,240	60,472	199,707	1,403,111	2,621,845	55,910	4,514,284	Feb
Mar	169,909	61,220	207,280	1,416,624	2,651,541	56,230	4,562,804	Mar
Apr	171,813	61,895	213,986	1,405,165	2,713,658	57,089	4,623,606	Apr
May	173,499	59,804	215,327	1,437,708	2,688,983	58,691	4,634,011	May
Jun	179,722	60,148	221,697	1,482,612	2,727,622	59,009	4,730,810	Jun
Jul	188,615	64,612	216,527	1,484,012	2,736,854	59,701	4,750,322	Jul
Aug	197,219	67,202	201,794	1,526,115	2,771,029	59,102	4,822,460	Aug
Sep	199,044	63,783	198,639	1,521,700	2,786,672	59,776	4,829,614	Sep

NOTES:

In December 2014, the reclassification of institutional units was made. Based on sector tables presented on the NBS webpage – https://nbs.rs/sr_RS/drugi-nivo-navigacije/statistika/sekt_klasifikacija/, division has been made by institutional sectors in accordance with the European System of Accounts (ESA 2010). The criteria of ownership, control and management is used for classifying companies as a non-financial corporation or a public company. Therefore, at the end of 2014, loans to public non-financial corporations take up a larger share in total loans compared to the previous years.

Table 1.1.20

Household Savings

(In million dinars, end of period)

	Dinar savings			FX-indexed and foreign currency savings			Total savings (3+6)	
	Short-term	Long-term	Total (1+2)	Short-term	Long-term	Total (4+5)		
	1	2	3	4	5	6		
1999	2,783	369	3,152	100,830	9,883	110,713	113,865	1999
2000	2,823	444	3,267	163,160	26,976	190,136	193,403	2000
2001	6,909	642	7,551	214,207	46,454	260,661	268,212	2001
2002	9,688	1,078	10,766	326,557	55,044	381,601	392,367	2002
2003	9,554	735	10,289	363,704	51,152	414,856	425,144	2003
2004	2,783	369	3,152	100,830	9,883	110,713	113,865	2004
2005	2,823	444	3,267	163,160	26,976	190,136	193,403	2005
2006	6,909	642	7,551	214,207	46,454	260,661	268,212	2006
2007	9,688	1,078	10,766	326,557	55,044	381,601	392,367	2007
2008	9,554	735	10,289	363,704	51,152	414,856	425,144	2008
2009	11,463	713	12,176	500,735	65,666	566,401	578,577	2009
2010	9,478	3,635	13,113	614,494	117,821	732,315	745,428	2010
2011	16,126	2,946	19,072	571,060	204,859	775,920	794,992	2011
2012	15,816	1,347	17,162	731,821	178,496	910,317	927,479	2012
2013	30,554	2,781	33,336	740,952	193,224	934,176	967,512	2013
2014	34,189	3,599	37,788	778,064	220,506	998,571	1,036,359	2014
2015	34,173	10,816	44,989	701,015	313,630	1,014,645	1,059,635	2015
2016	43,019	7,232	50,251	861,522	209,548	1,071,070	1,121,321	2016
2017	42,850	6,584	49,433	888,893	185,586	1,074,480	1,123,913	2017
2018	52,458	7,940	60,397	938,040	201,778	1,139,817	1,200,215	2018
2019	56,632	22,314	78,946	969,088	261,997	1,231,085	1,310,032	2019
2020	73,788	18,705	92,493	1,104,673	196,985	1,301,657	1,394,150	2020
2021	83,794	19,846	103,640	1,277,306	170,898	1,448,204	1,551,844	2021
2022	76,002	19,672	95,673	1,337,411	167,870	1,505,281	1,600,954	2022
2023	97,238	39,225	136,464	1,282,117	288,270	1,570,387	1,706,851	2023
2022								2022
Oct	68,920	19,034	87,953	1,344,185	151,919	1,496,104	1,584,058	Oct
Nov	72,406	18,971	91,377	1,336,970	159,958	1,496,929	1,588,305	Nov
Dec	76,002	19,672	95,673	1,337,411	167,870	1,505,281	1,600,954	Dec
2023								2023
Jan	78,143	19,766	97,909	1,342,915	170,775	1,513,690	1,611,599	Jan
Feb	80,671	19,845	100,516	1,346,607	176,579	1,523,186	1,623,702	Feb
Mar	80,437	22,272	102,708	1,323,891	188,350	1,512,241	1,614,949	Mar
Apr	81,381	24,021	105,402	1,316,017	195,548	1,511,565	1,616,968	Apr
May	81,274	24,782	106,057	1,308,361	204,536	1,512,897	1,618,954	May
Jun	81,956	25,945	107,901	1,303,599	212,548	1,516,148	1,624,049	Jun
Jul	83,090	26,889	109,979	1,298,378	222,946	1,521,324	1,631,302	Jul
Aug	84,030	28,395	112,425	1,291,940	232,936	1,524,876	1,637,301	Aug
Sep	85,419	30,191	115,610	1,294,009	243,623	1,537,632	1,653,242	Sep
Oct	86,454	32,248	118,701	1,291,005	250,480	1,541,485	1,660,187	Oct
Nov	94,414	34,688	129,102	1,288,588	265,796	1,554,384	1,683,486	Nov
Dec	97,238	39,225	136,464	1,282,117	288,270	1,570,387	1,706,851	Dec
2024								2024
Jan	100,231	40,927	141,158	1,300,691	296,891	1,597,582	1,738,741	Jan
Feb	104,506	40,332	144,838	1,317,140	288,071	1,605,211	1,750,049	Feb
Mar	110,075	39,005	149,079	1,334,040	277,085	1,611,126	1,760,205	Mar
Apr	115,829	37,941	153,770	1,351,548	270,652	1,622,200	1,775,970	Apr
May	118,441	37,519	155,960	1,362,832	262,732	1,625,564	1,781,524	May
Jun	122,687	36,466	159,153	1,383,374	254,663	1,638,037	1,797,190	Jun
Jul	127,757	35,018	162,775	1,401,340	243,174	1,644,514	1,807,289	Jul
Aug	132,813	33,299	166,112	1,419,129	228,992	1,648,120	1,814,232	Aug
Sep	139,537	31,834	171,371	1,436,550	216,245	1,652,795	1,824,166	Sep

NOTE:

Short-term dinars savings are shown without the stocks expressed in transaction accounts of bank clients in dinars, while short-term foreign currency savings within demand deposits also include the stocks expressed in transaction accounts of bank clients in a foreign currency.

Table 1.1.21

Composition of Household Savings with Banks

(In million dinars, end of period)

	Dinar savings										
	Short-term						Long-term				Total (6+10)
	Demand deposits	Up to 1 month	Up to 3 months	Up to 6 months	Up to 1 year	Total (1 to 5)	Up to 2 years	Up to 5 years	Over 5 years	Total (7 to 9)	
	1	2	3	4	5	6	7	8	9	10	11
2008	3,057	622	1,646	1,468	2,761	9,554	248	448	39	735	10,289
2009	3,210	855	2,596	1,805	2,997	11,463	344	336	33	713	12,176
2010	3,030	686	1,592	1,463	2,707	9,478	3,232	282	122	3,635	13,113
2011	4,631	1,288	2,654	3,239	4,315	16,126	2,456	463	27	2,946	19,072
2012	4,608	1,016	2,957	2,327	4,907	15,816	707	620	19	1,347	17,162
2013	6,094	1,457	5,126	3,957	13,920	30,554	1,748	1,009	25	2,781	33,336
2014	7,503	1,396	4,810	4,710	15,771	34,189	1,598	1,958	43	3,599	37,788
2015	10,291	776	4,025	5,894	13,188	34,173	7,379	3,217	220	10,816	44,989
2016	13,377	464	4,959	4,721	19,498	43,019	3,055	3,317	860	7,232	50,251
2017	12,455	318	3,351	4,194	22,531	42,850	2,289	2,912	1,383	6,584	49,433
2018	15,853	306	2,991	4,789	28,519	52,458	2,054	4,230	1,655	7,940	60,397
2019	18,779	389	2,554	5,723	29,188	56,632	13,332	7,039	1,944	22,314	78,946
2020	24,598	371	3,279	5,578	39,961	73,788	7,586	8,959	2,160	18,705	92,493
2021	31,226	271	2,284	5,236	44,777	83,794	6,591	11,112	2,143	19,846	103,640
2022	25,160	174	2,643	4,717	43,306	76,002	5,763	12,062	1,848	19,672	95,673
2023	27,969	213	1,249	7,570	60,238	97,238	23,022	14,240	1,963	39,225	136,464
2022											
Oct	25,417	258	2,035	5,180	36,029	68,920	5,723	11,333	1,977	19,034	87,953
Nov	25,006	252	2,022	5,011	40,115	72,406	5,803	11,278	1,890	18,971	91,377
Dec	25,160	174	2,643	4,717	43,306	76,002	5,763	12,062	1,848	19,672	95,673
2023											
Jan	25,158	218	2,653	4,905	45,209	78,143	5,812	12,148	1,807	19,766	97,909
Feb	24,745	355	3,057	4,574	47,939	80,671	5,869	12,201	1,775	19,845	100,516
Mar	24,579	186	2,510	5,270	47,891	80,437	7,817	12,698	1,757	22,272	102,708
Apr	24,387	219	2,026	5,565	49,184	81,381	9,294	12,977	1,750	24,021	105,402
May	24,375	212	1,416	5,928	49,343	81,274	9,668	13,114	2,000	24,782	106,057
Jun	24,593	330	1,376	5,506	50,151	81,956	10,760	13,208	1,977	25,945	107,901
Jul	24,483	293	1,614	5,571	51,128	83,090	11,994	13,001	1,894	26,889	109,979
Aug	24,608	203	1,703	5,985	51,532	84,030	13,557	12,936	1,902	28,395	112,425
Sep	26,257	288	1,406	6,229	51,239	85,419	15,215	13,021	1,955	30,191	115,610
Oct	26,198	242	1,910	6,561	51,543	86,454	16,481	13,802	1,964	32,248	118,701
Nov	26,157	827	1,196	6,666	59,569	94,414	18,702	14,008	1,979	34,688	129,102
Dec	27,969	213	1,249	7,570	60,238	97,238	23,022	14,240	1,963	39,225	136,464
2024											
Jan	27,813	357	1,176	8,435	62,451	100,231	24,680	14,251	1,995	40,927	141,158
Feb	28,252	505	2,044	7,999	65,706	104,506	23,915	14,427	1,991	40,332	144,838
Mar	30,103	346	2,868	7,546	69,212	110,075	22,484	14,493	2,028	39,005	149,079
Apr	31,846	641	2,181	7,454	73,706	115,829	21,168	14,730	2,043	37,941	153,770
May	32,200	303	1,727	8,227	75,985	118,441	20,485	14,929	2,105	37,519	155,960
Jun	34,218	401	1,521	7,673	78,874	122,687	19,174	15,160	2,132	36,466	159,153
Jul	34,834	238	1,790	7,687	83,209	127,757	16,947	15,850	2,220	35,018	162,775
Aug	43,052	430	1,881	8,184	79,267	132,813	15,174	15,868	2,257	33,299	166,112
Sep	44,692	756	1,634	9,519	82,936	139,537	13,552	16,000	2,283	31,834	171,371

NOTE:

The table shows short-term dinar savings without the stocks expressed in transaction accounts of bank clients in dinars, while short-term foreign currency savings within demand deposits also include the stocks expressed in transaction accounts of bank clients in a foreign currency.

FX-indexed and foreign currency savings											Total savings (11+22)	
Short-term						Long-term				Total (17+21)		
Demand deposits	Up to 1 month	Up to 3 months	Up to 6 months	Up to 1 year	Total (12 to 16)	Up to 2 years	Up to 5 years	Over 5 years	Total (18 to 20)			
12	13	14	15	16	17	18	19	20	21	22	23	
108,059	4,546	36,278	72,764	142,057	363,704	13,574	19,671	17,906	51,152	414,856	425,144	2008
130,460	4,561	42,615	65,984	257,114	500,735	27,778	21,541	16,347	65,666	566,401	578,577	2009
146,943	4,199	43,361	72,948	347,044	614,494	79,076	25,377	13,368	117,821	732,315	745,428	2010
152,555	4,504	34,666	83,775	295,560	571,060	145,331	50,180	9,348	204,859	775,920	794,992	2011
189,867	6,676	54,056	64,901	416,321	731,821	75,012	95,440	8,044	178,496	910,317	927,479	2012
237,080	2,987	24,353	47,928	428,604	740,952	70,473	115,610	7,141	193,224	934,176	967,512	2013
323,497	3,236	24,774	52,263	374,294	778,064	73,815	138,363	8,329	220,506	998,571	1,036,359	2014
421,466	1,915	15,533	39,406	222,694	701,015	160,426	141,216	11,989	313,630	1,014,645	1,059,635	2015
570,114	1,309	14,103	26,688	249,308	861,522	74,709	120,340	14,498	209,548	1,071,070	1,121,321	2016
643,937	931	10,099	20,368	213,557	888,893	69,357	101,325	14,904	185,586	1,074,480	1,123,913	2017
713,704	863	8,691	16,939	197,843	938,040	69,842	117,147	14,789	201,778	1,139,817	1,200,215	2018
806,494	824	6,451	19,579	135,740	969,088	120,488	127,096	14,412	261,997	1,231,085	1,310,032	2019
895,124	806	6,337	13,007	189,399	1,104,673	66,859	116,580	13,546	196,985	1,301,657	1,394,150	2020
1,076,248	558	5,050	11,019	184,431	1,277,306	49,980	108,870	12,048	170,898	1,448,204	1,551,844	2021
1,084,220	522	4,510	8,842	239,317	1,337,411	50,178	107,865	9,827	167,870	1,505,281	1,600,954	2022
1,019,152	404	2,512	14,859	245,189	1,282,117	174,127	103,228	10,915	288,270	1,570,387	1,706,851	2023
1,130,549	570	3,740	9,914	199,413	1,344,185	40,590	100,679	10,650	151,919	1,496,104	1,584,058	Oct
1,101,175	632	3,460	9,640	222,064	1,336,970	45,624	104,137	10,198	159,958	1,496,929	1,588,305	Nov
1,084,220	522	4,510	8,842	239,317	1,337,411	50,178	107,865	9,827	167,870	1,505,281	1,600,954	Dec
1,083,804	595	5,029	8,404	245,082	1,342,915	52,725	108,456	9,594	170,775	1,513,690	1,611,599	2023
1,081,068	576	5,999	7,637	251,327	1,346,607	56,621	110,468	9,490	176,579	1,523,186	1,623,702	Jan
1,064,900	447	5,234	8,215	245,095	1,323,891	67,801	111,148	9,401	188,350	1,512,241	1,614,949	Feb
1,060,593	473	4,497	8,593	241,861	1,316,017	75,319	110,752	9,477	195,548	1,511,565	1,616,968	Mar
1,056,890	472	3,008	9,267	238,725	1,308,361	80,650	111,899	11,987	204,536	1,512,897	1,618,954	Apr
1,055,061	498	2,926	9,291	235,823	1,303,599	88,506	112,250	11,793	212,548	1,516,148	1,624,049	May
1,051,344	480	3,309	9,978	233,267	1,298,378	98,988	111,975	11,983	222,946	1,521,324	1,631,302	Jun
1,047,713	487	3,170	11,158	229,412	1,291,940	110,207	111,239	11,490	232,936	1,524,876	1,637,301	Jul
1,051,012	503	2,916	12,491	227,086	1,294,009	121,460	110,723	11,439	243,623	1,537,632	1,653,242	Aug
1,039,892	462	2,733	13,468	234,451	1,291,005	129,150	110,017	11,312	250,480	1,541,485	1,660,187	Sep
1,029,519	623	2,484	14,382	241,580	1,288,588	150,340	104,367	11,089	265,796	1,554,384	1,683,486	Oct
1,019,152	404	2,512	14,859	245,189	1,282,117	174,127	103,228	10,915	288,270	1,570,387	1,706,851	Nov
1,032,225	435	2,698	15,009	250,325	1,300,691	184,737	101,418	10,737	296,891	1,597,582	1,738,741	Dec
1,033,446	504	4,343	12,629	266,217	1,317,140	177,151	100,366	10,553	288,071	1,605,211	1,750,049	2024
1,032,609	389	4,328	10,586	286,129	1,334,040	167,638	99,028	10,419	277,085	1,611,126	1,760,205	Jan
1,033,758	443	3,930	8,918	304,499	1,351,548	162,551	97,794	10,307	270,652	1,622,200	1,775,970	Feb
1,035,518	478	2,700	9,164	314,973	1,362,832	155,379	97,102	10,251	262,732	1,625,564	1,781,524	Mar
1,047,940	861	2,847	8,581	323,145	1,383,374	148,831	95,816	10,017	254,663	1,638,037	1,797,190	Apr
1,055,243	709	2,953	9,616	332,819	1,401,340	139,501	93,878	9,795	243,174	1,644,514	1,807,289	May
1,066,996	1,008	3,135	13,573	334,416	1,419,129	127,256	92,173	9,563	228,992	1,648,120	1,814,232	Jun
1,074,571	1,755	2,948	19,334	337,942	1,436,550	115,587	91,218	9,439	216,245	1,652,795	1,824,166	Jul

2 Statistics of other financial intermediaries

Table 1.2.3.

Balance Sheet of Investment Funds, by Sector

(In million dinars, end of period)

ASSETS

ASSETS	2013		2014		2015		2016		2017		2018		2019		2020	
	Q4		Q4		Q4		Q4		Q4		Q4		Q4		Q4	
	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds
Transferable deposits	770.15	111.23	2,245.77	147.16	5,697.37	305.52	7,495.32	217.54	7,333.38	344.18	1,624.86	319.03	1,862.57	419.14	4,613.33	350.31
<i>in dinars</i>	98.52	74.47	557.60	58.80	1,507.05	85.36	1,007.28	91.82	818.35	55.52	571.84	89.99	741.24	67.77	607.58	30.46
<i>in foreign currency</i>	671.64	36.76	1,688.17	88.36	4,190.32	220.17	6,488.03	125.72	6,515.03	288.65	1,053.02	229.04	1,121.33	351.37	4,005.75	319.85
Other deposits	2,070.94		2,785.70		5,686.21		6,037.63	7.20	9,767.32	5.41	17,200.13	188.56	28,707.76	420.62	31,387.32	597.93
<i>in dinars</i>	1,698.28		2,107.10		5,664.98		5,390.05	7.20	6,885.49	3.04	9,748.66	3.00	18,949.82	9.05	20,679.61	10.03
<i>in foreign currency</i>	372.67		678.59		21.23		647.58		2,881.83	2.37	7,451.47	185.56	9,757.94	411.57	10,707.72	587.90
Debt securities	1,449.47	73.23	3,080.87	48.12	4,288.67	313.94	5,725.91	568.61	5,705.43	749.37	5,485.40	788.75	7,834.76	1,553.19	9,116.34	1,673.79
<i>short-term</i>	16.76	14.67			19.66										44.38	1.19
<i>in dinars</i>	15.23				19.66										44.38	
-general government	15.23				19.66										44.38	
-other sectors																
<i>in foreign currency</i>	1.53	14.67														1.19
-general government	1.53	14.67														1.19
-other sectors																
<i>long-term</i>	1,432.70	58.56	3,080.87	48.12	4,269.02	313.94	5,725.91	568.61	5,705.43	749.37	5,485.40	788.75	7,834.76	1,553.19	9,071.96	1,672.60
<i>in dinars</i>	955.31		2,083.36		2,763.80	10.83	2,833.73	5.28	2,685.67	19.90	2,492.07	40.47	4,308.61	41.27	5,781.82	23.58
-general government	878.68		2,083.36		2,763.80	10.83	2,833.73	5.28	2,685.67	19.90	2,492.07	40.47	4,308.61	41.27	5,781.82	23.58
-other sectors	76.63															
<i>in foreign currency</i>	477.39	58.56	997.51	48.12	1,505.21	303.11	2,892.17	563.33	3,019.75	729.47	2,993.33	748.27	3,526.15	1,511.92	3,290.14	1,649.02
-general government	477.39	45.24	997.51	44.18	1,505.21	55.57	2,892.17	18.22	3,019.75	31.23	2,993.33	249.16	3,526.15	1,089.54	3,290.14	1,280.05
-other sectors		13.32		3.95		247.54		545.11		698.24		499.11		422.38		368.97
Shares		825.44		942.57		735.06		983.36		1,294.58		1,731.10		3,061.93		3,455.24
<i>in dinars</i>		261.35		270.77		175.48		166.78		145.44		85.41		46.69		19.14
-non-financial corporations		218.05		223.13		151.07		158.19		137.46		81.84		46.69		19.14
-banks		43.30		47.63		24.42		8.59		7.98		3.57				
-other sectors																
<i>in foreign currency</i>		564.09		671.80		559.57		816.58		1,149.14		1,645.69		3,015.24		3,436.10
-rest of the world		564.09		671.80		559.57		816.58		1,149.14		1,645.69		3,015.24		3,436.10
-other sectors																
Investment fund shares/units	16.62	93.30		105.93	38.96	55.71	2.93	81.55	14.92	76.47	17.11	157.96	24.01	457.34	41.95	423.41
<i>in dinars</i>	16.62	48.98		56.64	38.96	49.05	2.93	81.55	14.92	76.47	17.11	65.92	24.01	41.95	5.66	
-money market funds	16.62	8.81		3.87	38.96	9.11	2.93	30.56	14.92	29.55	17.11	19.77	24.01	41.95	5.66	
-other investment funds		40.17		52.77		39.93		50.98		46.92		46.15			0.00	
<i>in foreign currency</i>		44.32		49.29		6.66						92.04		457.34	417.75	
-rest of the world		44.32		49.29		6.66						92.04		457.34	417.75	
Other accounts receivable	0.18	2.33	134.32	8.01	7.49			2.79		2.12	30.31	79.85	111.47	4.30	114.77	3.50
<i>in dinars</i>	0.18	2.26		8.01	7.18			2.79		2.12	30.31	2.50	111.47	1.40	114.77	0.20
-non-financial corporations		1.08		6.83	2.19			1.28					0.14	1.37	0.14	0.17
-general government		1.17			1.17			1.17				1.17				
-household sector																
-other sectors	0.18	0.01		1.18	3.81			0.34		0.95	30.31	1.33	111.33	0.03	114.63	0.03
<i>in foreign currency</i>		0.07	134.32		0.32							77.35	0.00	2.90		3.30
TOTAL ASSETS	4,307.37	1,105.53	8,246.66	1,251.79	15,711.22	1,417.72	19,261.78	1,861.04	22,821.04	2,472.13	24,357.81	3,265.26	38,540.57	5,916.52	45,273.72	6,504.18

NOTES:

Sector classification: non-financial corporations, National Bank of Serbia, banks, investment funds, other financial intermediaries other than insurance companies and pension funds, financial auxiliaries, holding companies, insurance companies, pension funds, general government, household sector, non-profit institutions serving households, financial sector in bankruptcy, non-financial corporations in bankruptcy and rest of the world.

Non-financial corporations include public enterprises and other non-financial corporations.

General government includes central government bodies and organisations, local government units and social security funds.

Household sector includes natural persons, entrepreneurs and registered agricultural estates.

Financial instruments in foreign currency include FX-indexed and FX-denominated financial instruments.

ASSETS

2021		2022		2023								2024			
Q4		Q4		Q1		Q2		Q3		Q4		Q1		Q2	
Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds
12,812.29	536.72	1,654.26	539.05	2,894.49	238.38	3,087.57	361.50	4,491.24	403.32	5,417.80	425.19	5,287.51	490.91	7,354.38	465.54
557.87	45.71	997.98	21.87	1,571.43	73.34	1,263.92	89.09	3,353.30	122.70	4,020.15	123.67	3,904.08	131.15	5,652.69	153.69
12,254.42	491.01	656.29	517.18	1,323.06	165.04	1,823.65	272.42	1,137.94	280.62	1,397.65	301.52	1,383.43	359.76	1,701.69	311.85
44,271.27	713.96	40,426.94	413.04	46,547.55	393.94	51,363.08	396.85	63,559.68	1,571.75	77,366.19	491.51	82,781.77	419.60	95,013.58	410.03
27,525.33	12.00	15,289.94	98.04	18,345.90	79.01	21,243.67	81.51	25,750.83	84.03	27,683.25	101.54	33,178.78	100.04	37,101.29	100.04
16,745.94	701.96	25,137.00	315.00	28,201.65	314.92	30,119.41	315.34	37,808.84	1,487.72	49,682.95	389.97	49,602.99	319.57	57,912.29	309.99
11,259.50	2,232.91	12,559.78	2,299.11	11,269.45	2,617.15	11,405.41	2,585.32	10,054.41	2,530.33	11,371.16	2,530.17	22,598.61	2,621.27	27,177.65	3,171.85
	0.60	2.11					0.03				0.02	8,124.24	2.20	10,454.12	4.46
							0.03				0.02		2.17		2.18
							0.03				0.02		2.17		2.18
	0.60	2.11										8,124.24	0.03	10,454.12	2.29
	0.60	2.11										0.96	0.03	1.64	2.29
												8,123.27		10,452.48	
11,259.50	2,232.31	12,557.67	2,299.11	11,269.45	2,617.15	11,405.41	2,585.29	10,054.41	2,530.33	11,371.16	2,530.15	14,474.37	2,619.07	16,723.54	3,167.39
9,560.90	319.35	9,873.59	257.22	8,483.20	187.13	8,533.10	167.27	7,161.13	148.66	7,233.36	152.45	6,708.12	67.78	7,703.73	74.02
9,560.90	319.35	9,873.59	257.22	8,483.20	187.13	8,533.10	167.27	7,161.13	148.66	7,233.36	152.45	6,708.12	67.78	7,542.86	74.02
														160.87	
1,698.60	1,912.96	2,684.08	2,041.88	2,786.25	2,430.02	2,872.31	2,418.02	2,893.29	2,381.67	4,137.80	2,377.70	7,766.26	2,551.29	9,019.81	3,093.37
1,698.60	1,823.13	2,684.08	1,923.34	2,786.25	2,322.02	2,872.31	2,289.06	2,893.29	2,256.15	4,137.80	2,245.73	7,766.26	2,421.82	9,019.81	2,953.81
	89.83		118.54		108.00		128.96		125.52		131.97		129.47		139.57
	5,329.65		4,267.87		4,307.38		4,238.29		4,140.73		5,490.34		5,969.38		6,190.97
	17.82		19.89		19.35		20.13		22.77		23.23		26.38		27.81
	17.82		19.89		19.35		20.13		22.77		23.23		26.38		27.81
	5,311.83		4,247.98		4,288.04		4,218.16		4,117.95		5,467.11		5,943.00		6,163.16
	5,311.83		4,247.98		4,288.04		4,218.16		4,117.95		5,467.11		5,943.00		6,163.16
1.17	298.72	0.11	416.26	0.11	461.85	0.11	441.19	0.11	436.66	0.11	469.43	0.11	486.51	60.11	492.62
1.17	9.11	0.11	7.28	0.11	7.24	0.11	7.29	0.11	7.27	0.11	7.48	0.11	7.49	60.11	7.50
1.17	1.10	0.11	0.00	0.11	0.00	0.11	0.00	0.11	0.11	0.11	0.11	0.11	0.11	60.11	
	8.01		7.28		7.23		7.29		7.27		7.48		7.49		7.50
	289.61		408.99		454.61		433.90		429.39		461.94		479.03		485.11
	289.61		408.99		454.61		433.90		429.39		461.94		479.03		485.11
107.45	5.32	214.39	2.42	369.71	73.19	600.30	5.58	874.37	12.22	552.61	10.43	882.71	12.69	8,091.33	9.56
94.04	0.01	116.84	0.04	193.75	0.10	277.10	1.80	288.45	0.27	344.08	0.10	489.61	0.28	676.75	2.16
					0.03		1.74		0.15		0.03		0.03		1.67
94.04	0.01	116.84	0.04	193.75	0.07	277.10	0.07	288.45	0.12	344.08	0.07	489.61	0.25	676.75	0.49
13.41	5.31	97.56	2.38	175.96	73.08	323.20	3.78	585.93	11.95	208.53	10.34	393.10	12.41	7,414.58	7.40
68,451.68	9,117.28	54,855.48	7,937.74	61,081.30	8,091.88	66,456.47	8,028.73	78,979.82	9,095.00	94,707.88	9,417.07	111,550.71	10,000.36	137,697.05	10,740.56

Table 1.2.3

Balance Sheet of Investment Funds, by Sector

(In million dinars, end of period)

LIABILITIES

LIABILITIES	2013		2014		2015		2016		2017		2018		2019		2020	
	Q4		Q4		Q4		Q4		Q4		Q4		Q4		Q4	
	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds
Capital	4,302.46	1,098.41	8,066.14	1,223.14	15,695.63	1,411.86	19,233.83	1,854.69	22,801.49	2,457.06	24,336.31	3,206.34	38,503.95	5,881.45	45,233.37	6,477.38
-of which:																
Investment fund shares/units	4,302.46	1,038.54	8,066.14	1,153.94	15,695.63	1,347.29	19,233.83	1,818.25	22,801.49	2,423.14	24,336.31	3,194.10	38,503.95	5,881.45	45,233.37	6,477.38
in dinars	4,302.46	1,038.54	8,066.14	1,153.94	15,695.63	1,347.28	19,233.83	1,818.25	22,801.49	2,423.14	24,336.31	3,194.10	38,503.95	5,881.45	45,233.37	6,477.38
-non-financial corporations	2,292.78	181.07	4,202.37	140.10	7,059.89	120.39	6,496.48	131.33	7,130.42	139.67	7,908.47	139.48	11,360.61	108.38	12,398.99	88.22
-banks	23.77		47.49		1,833.61		2,704.69		3,319.14		459.59		4,256.05		4,189.69	
-money market funds	10.38	9.76		10.23	38.97	0.01	2.93		14.92		17.11		24.01		41.44	
-other investment funds	9.52	22.60	6.23	23.21	9.13	45.65	30.57	51.74	29.55	47.69	19.77	47.17			5.66	0.00
-other financial intermediaries							7.51		85.92		31.05		5.75		274.60	
-financial auxiliaries	195.97		273.70	9.96	479.77	8.54	595.44	15.65	932.03	22.69	1,165.25	28.45	953.34	9.34	673.94	11.46
-insurance corporations	31.74	26.19	34.50	18.44	36.86	18.94	41.58	21.57	9.59	21.88	79.54	35.43	237.22	100.46	176.74	136.18
-pension funds							66.93		126.59		181.42		247.14		230.45	
-household sector	1,680.90	696.89	3,218.51	840.24	5,740.83	1,036.17	8,743.97	1,479.61	10,494.42	1,907.78	13,628.29	2,705.25	20,510.66	5,252.32	8,902.09	442.29
-nonprofit institutions serving households	11.93	5.12	12.89	5.84	26.38	11.07	12.06	12.20		11.36	39.34	10.56	129.85	11.83	16.16	
-financial corporations under bankruptcy procedure		25.40		25.40		10.71										
-rest of the world	45.46	71.51	270.45	80.52	470.18	95.80	531.67	106.16	658.91	272.06	806.48	227.76	779.34	399.11	351.71	226.95
in foreign currency																
-rest of the world															17,971.89	5,572.28
-other sectors															347.99	148.68
Other accounts payable	4.90	7.12	180.51	28.65	15.59	5.87	27.96	6.35	19.55	15.07	21.50	58.92	36.62	35.07	40.34	26.80
in dinars	4.89	7.05	46.17	15.34	15.57	5.85	27.93	4.90	19.50	10.48	21.43	55.08	36.56	14.96	40.28	14.64
-non-financial corporations	0.82	1.00	36.91	10.35	0.08	0.82	8.08	0.48	0.08	0.51	0.29	0.75	0.28	0.14	0.48	0.14
-financial auxiliaries	3.54	3.94	6.96	3.63	12.23	3.06	16.51	3.94	15.39	7.85	16.75	5.97	29.47	8.03	30.27	8.26
-other sectors	0.53	2.11	2.30	1.36	3.25	1.97	3.33	0.49	4.03	2.12	4.39	48.36	6.80	6.79	9.52	6.24
in foreign currency	0.01	0.07	134.34	13.31	0.03	0.01	0.03	1.45	0.06	4.58	0.07	3.84	0.06	20.11	0.07	12.16
TOTAL LIABILITIES	4,307.37	1,105.53	8,246.66	1,251.79	15,711.22	1,417.72	19,261.78	1,861.04	22,821.04	2,472.13	24,357.81	3,265.26	38,540.57	5,916.52	45,273.72	6,504.18

NOTES:

Sector classification: non-financial corporations, National Bank of Serbia, banks, investment funds, other financial intermediaries other than insurance companies and pension funds, financial auxiliaries, holding companies, insurance companies, pension funds, general government, household sector, non-profit institutions serving households, financial sector in bankruptcy, non-financial corporations in bankruptcy and rest of the world.

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Household sector includes natural persons, entrepreneurs and registered agricultural estates.

Financial instruments in foreign currency include FX-indexed and FX-denominated financial instruments.

LIABILITIES

2021		2022		2023								2024			
Q4		Q4		Q1		Q2		Q3		Q4		Q1		Q2	
Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds	Money market funds	Other investment funds
68,379.70	9,096.69	54,772.15	7,871.29	60,992.50	8,049.92	66,356.46	8,000.76	78,814.23	9,069.16	94,583.36	9,393.04	111,376.69	9,901.15	130,573.07	10,714.38
68,379.70	9,096.69	54,772.15	7,871.29	60,992.50	8,049.92	66,356.46	8,000.76	78,814.23	9,069.16	94,583.36	9,393.04	111,376.69	9,901.15	130,573.07	10,714.38
32,718.69	1,346.47	19,953.96	1,469.41	22,560.56	1,613.08	25,434.89	1,724.77	30,872.15	1,775.19	33,470.60	1,942.17	39,827.25	2,189.33	47,121.70	2,492.14
13,359.29	81.22	8,565.41	90.74	9,011.69	98.05	9,768.02	99.19	12,079.50	69.66	13,029.31	77.29	15,042.28	102.32	17,473.44	95.54
6,274.96		1,619.94		1,642.05		1,647.46		1,666.99		1,201.26		1,215.68		2,232.18	
1.17		0.11		0.11		0.11		0.11		0.11		0.11		60.13	
1.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00		0.00		0.00		0.00
363.75		30.04		93.06		26.91		98.83		124.29		116.99		83.32	
764.91	13.03	719.56	24.26	722.97	22.95	725.76	24.51	738.11	20.14	119.69	21.13	274.73	22.58	395.12	22.67
88.24	265.89	138.82	375.99	153.59	447.64	169.32	510.14	185.96	547.54	205.67	635.64	229.77	740.23	249.08	795.95
59.32		0.01		0.01		151.59		153.34		155.40		427.13		432.46	
11,156.12	758.53	8,575.97	810.12	10,259.61	866.00	11,842.64	933.06	14,731.53	992.40	17,332.81	1,065.51	21,233.11	1,169.79	24,678.47	1,421.84
313.79		4.83		4.85		4.89		4.93		4.97		3.30		3.33	
336.04	227.80	299.28	168.30	672.63	178.44	1,098.18	157.88	1,212.86	145.45	1,297.11	142.60	1,284.15	154.40	1,514.18	156.13
35,661.01	7,750.22	34,818.19	6,401.88	38,431.94	6,436.84	40,921.57	6,275.98	47,942.08	7,293.97	61,112.75	7,450.87	71,549.43	7,711.82	83,451.36	8,222.24
2,979.11	198.20	4,055.04	491.71	4,896.41	523.87	6,349.43	520.07	6,804.01	511.81	4,935.19	596.65	5,376.67	623.38	5,473.10	609.57
32,681.90	7,552.02	30,763.15	5,910.18	33,535.53	5,912.97	34,572.14	5,755.91	41,138.07	6,782.16	56,177.57	6,854.22	66,172.76	7,088.44	77,978.27	7,612.66
71.98	20.58	83.33	66.45	88.80	41.96	100.01	27.98	165.59	25.84	124.52	24.03	174.03	99.21	7,123.99	26.19
44.46	15.11	38.32	11.94	54.01	11.53	70.72	12.47	124.80	21.67	117.77	21.99	128.86	22.15	136.58	23.42
10.84	0.42	0.76	0.51	5.99	0.51	14.17	0.51	50.27	0.38	37.56	1.04	21.09	0.52	32.30	
27.14	13.80	32.86	10.63	37.76	10.17	40.68	11.15	47.51	16.80	58.04	15.09	78.16	13.38	87.58	16.57
6.48	0.89	4.70	0.80	10.25	0.85	15.87	0.81	27.03	4.49	22.17	5.87	29.62	8.25	16.71	6.84
27.52	5.47	45.01	54.51	34.80	30.43	29.29	15.51	40.79	4.17	6.75	2.04	45.17	77.06	6,987.40	2.77
68,451.68	9,117.27	54,855.48	7,937.74	61,081.30	8,091.88	66,456.47	8,028.73	78,979.82	9,095.00	94,707.88	9,417.07	111,550.72	10,000.36	137,697.05	10,740.56

3 Interest Rates and Dinar Exchange Rate Movements

Table 1.3.1

NBS Interest Rates

(Per annum rates, in %)

	Lending interest rates								
	Discount rate	Key policy rate ¹⁾	On Lombard loans ²⁾	On Lombard loans ³⁾			On non-allocated dinar required reserves ⁴⁾	On non-allocated foreign currency required reserves ⁴⁾	On non-allocated leasing required reserves ^{4a)}
				If the bank repaid the Lombard loan on the business day following the day of its disbursement and if the total number of days of using such loans in the course of a month is not in excess of 7 business days	If the total number of days of Lombard loan use in the course of a month is not in excess of 14 business days, provided that the number of days of uninterrupted use in that period is not in excess of 5 business days	If the total number of days of Lombard loan use in the course of a month is in excess of 14 business days, provided that the number of days of uninterrupted use in that period is in excess of 5 business days			
1	2	3	4	5	6	7	7a	7b	
1997	33.74	-	34.75	-	-	-	-	33.74	-
1998	33.74	-	34.75	-	-	-	-	33.74	-
1999	26.26	-	27.05	-	-	-	-	56.90	-
2000	26.34	-	27.13	-	-	-	-	26.34	-
2001	16.43	-	16.92	-	-	-	-	58.69	-
2002	9.50	-	15.20	-	-	-	-	19.00	-
2003	9.00	-	14.40	-	-	-	-	36.00	-
2004	8.50	-	-	-	-	-	-	34.00	-
2005	8.50	-	-	22.20	25.20	28.20	34.00	-	-
2006	8.50	14.00	-	17.00	19.00	21.00	30.00	-	-
2007	8.50	10.00	-	12.50	15.00	17.00	26.00	-	-
2008	8.50	17.75	-	-	-	-	26.63	12.41	-
2009	8.08	9.50	-	-	-	-	14.25	10.67	-
2010	11.50	11.50	-	-	-	-	17.25	11.02	11.02
2011	9.75	9.75	-	-	-	-	14.63	11.18	11.18
2012	11.25	11.25	-	-	-	-	16.88	10.21	-
2013	9.50	9.50	-	-	-	-	14.25	10.30	-
2014	8.00	8.00	-	-	-	-	12.00	10.06	-
2015	4.50	4.50	-	-	-	-	9.50	4.86	-
2016	4.00	4.00	-	-	-	-	9.00	4.67	-
2017	3.50	3.50	-	-	-	-	8.50	4.67	-
2018	3.00	3.00	-	-	-	-	8.00	4.69	-
2019	2.25	2.25	-	-	-	-	7.25	4.61	-
2020	1.00	1.00	-	-	-	-	6.00	4.45	-
2021	1.00	1.00	-	-	-	-	6.00	4.44	-
2022	5.00	5.00	-	-	-	-	10.00	7.34	-
2023	6.50	6.50	-	-	-	-	11.50	8.97	-
2022									
Oct	4.00	4.00	-	-	-	-	9.00	6.82	-
Nov	4.50	4.50	-	-	-	-	9.50	7.06	-
Dec	5.00	5.00	-	-	-	-	10.00	7.34	-
2023									
Jan	5.25	5.25	-	-	-	-	10.25	7.65	-
Feb	5.50	5.50	-	-	-	-	10.50	7.89	-
Mar	5.75	5.75	-	-	-	-	10.75	8.20	-
Apr	6.00	6.00	-	-	-	-	11.00	8.38	-
May	6.00	6.00	-	-	-	-	11.00	8.55	-
Jun	6.25	6.25	-	-	-	-	11.25	8.71	-
Jul	6.50	6.50	-	-	-	-	11.50	8.82	-
Aug	6.50	6.50	-	-	-	-	11.50	8.90	-
Sep	6.50	6.50	-	-	-	-	11.50	8.99	-
Oct	6.50	6.50	-	-	-	-	11.50	8.96	-
Nov	6.50	6.50	-	-	-	-	11.50	8.94	-
Dec	6.50	6.50	-	-	-	-	11.50	8.97	-
2024									
Jan	6.50	6.50	-	-	-	-	11.50	8.93	-
Feb	6.50	6.50	-	-	-	-	11.50	8.93	-
Mar	6.50	6.50	-	-	-	-	11.50	8.90	-
Apr	6.50	6.50	-	-	-	-	11.50	8.82	-
May	6.50	6.50	-	-	-	-	11.50	8.72	-
Jun	6.25	6.25	-	-	-	-	11.25	8.69	-
Jul	6.00	6.00	-	-	-	-	11.00	8.55	-
Aug	6.00	6.00	-	-	-	-	11.00	8.46	-
Sep	5.75	5.75	-	-	-	-	10.75	8.20	-

¹⁾ As of 1 September 2006, lending and deposit rates of the National Bank of Serbia are set at the level of key policy rate increased/decreased by a certain number of percentage points, as specified by the Decision on interest rates applied by the NBS in the implementation of monetary policy.

²⁾ Interest rate on Lombard loan is revoked since 11 May 2004. With the enactment of a new Decision on the conditions and manner of extending short-term loans against a collateral of securities, this interest rate was re-introduced and applied from April to 9 November 2005.

³⁾ From 10 November 2005 until 31 August 2006, the interest rate on Lombard loans was set at the level of weighted average repo rate increased by 3, 6 or 9 percentage points.

⁴⁾ Until 10 April 2002 shown were the interest rates charged on non-allocated and/or incorrectly calculated dinar required reserves, and in the period from 11 April 2002 to 17 September 2008, interest rates shown in columns 7 and 8 were those charged on non-allocated and incorrectly calculated dinar and foreign exchange required reserves. Beginning from the maintenance period 18 September–17 October 2008, interest rates on non-allocated and/or incorrectly calculated dinar/foreign currency required reserves have been shown in separate columns. Starting with 11.07.2015, interest rate on the difference between calculated and allocated and between prescribed and calculated foreign currency reserve requirement (RR) is calculated in relation to 3 month EURIBOR, which is formed on the day of interest, increased by 5 p.p. while on dinar currency reserve requirement (RR) interest rate, for the same base, is calculated in relation to NBS Key Policy Rate increased by 5 p.p.

^{4a)} A new Decision on Banks' Required Reserves with the National Bank of Serbia in Respect of Foreign Currency Balances Held by Leasing Companies in Special Purpose Accounts with Banks was enacted on 17 April 2010 ("RS Official Gazette", No. 12/2010). On 18 September 2012, this Decision was put out of force ("RS Official Gazette", No. 87/2012).

Lending interest rates										Deposit interest rates			
On incorrectly calculated dinar required reserves ⁴⁾	On incorrectly calculated foreign currency required reserves ⁴⁾	On incorrectly calculated leasing required reserves ^{4a)}	On the amount of difference between the actual average daily balance of allocated foreign currency required reserves and the calculated amount of foreign currency required reserves in the maintenance period ^{4b)}	On the amount of daily liquidity loans ⁵⁾	On the amount of short-term liquidity loans ⁶⁾	On emergency liquidity assistance loans to banks in RSD ¹⁰⁾	On emergency liquidity assistance loans to banks in EUR ¹⁰⁾	The amount of credits and other lending that have not been repaid within the agreed or prescribed period ⁷⁾	On the above-zero difference between the prescribed and deposited amounts and between the correctly calculated and miscalculated amount that a bank is required to deposit with the NBS ⁸⁾	On the amount of average daily balance of allocated dinar required reserves ⁹⁾	On the amount of excess liquidity of banks with the NBS		
8	8a	8b	8c	9	10	10a	10b	11	12	13	14		
53.98				-	-			53.98	-	16.87	-	1997	
53.98				-	-			53.98	-	16.87	-	1998	
56.90				-	-			42.02	-	13.13	-	1999	
26.34				-	-			42.14	-	13.17	-	2000	
58.69				-	-			26.29	-	6.05	-	2001	
19.00				15.20	-			19.00	-	3.32	3.80	2002	
36.00				14.40	-			18.00	-	3.15	3.15	2003	
34.00				21.25	-			25.50	-	2.97	2.97	2004	
34.00				-	17.00			25.50	-	2.98	6.00	2005	
30.00				-	-			26.00	-	2.50	11.00	2006	
26.00				-	-			22.00	26.00	2.50	7.50	2007	
26.63	12.41			20.25	26.63			29.75	33.75	2.50	15.25	2008	
14.25	10.67			12.00	14.25			21.50	-	2.50	7.00	2009	
17.25	11.02	11.02		14.00	17.25			23.50	-	2.50	9.00	2010	
14.63	11.18	11.18		12.25	14.63			21.75	-	2.50	7.25	2011	
16.88	10.21	-		13.75	14.75			23.25	-	2.50	8.75	2012	
14.25	10.30	-		12.00	13.00			21.50	-	2.50	7.00	2013	
12.00	10.06	-		5.06	10.50	11.50		20.00	-	2.50	5.50	2014	
9.50	4.86	-		4.86	6.50	-	9.50	4.87	12.50	-	1.75	2.50	2015
9.00	4.67	-		4.67	5.50	-	9.00	4.68	12.00	-	1.75	2.50	2016
8.50	4.67	-		4.67	5.00	-	8.50	4.67	11.50	-	1.75	2.00	2017
8.00	4.69	-		4.69	4.25	-	8.00	4.69	11.00	-	1.25	1.75	2018
7.25	4.61	-		4.61	3.50	-	7.25	4.62	10.25	-	0.75	1.00	2019
6.00	4.45	-		4.45	1.90	-	6.00	4.46	9.00	-	0.10	0.10	2020
6.00	4.44	-		4.44	1.90	-	6.00	4.43	9.00	-	0.10	0.10	2021
10.00	7.34	-		7.34	6.00	-	10.00	7.13	13.00	-	0.75	4.00	2022
11.50	8.97	-		-	7.75	-	11.50	8.91	14.50	-	0.75	5.25	2023
													2022
9.00	6.82	-		6.82	5.00	-	9.00	6.70	12.00	-	0.75	3.00	Oct
9.50	7.06	-		7.06	5.50	-	9.50	6.97	12.50	-	0.75	3.50	Nov
10.00	7.34	-		7.34	6.00	-	10.00	7.13	13.00	-	0.75	4.00	Dec
													2023
10.25	7.65	-		7.65	6.25	-	10.25	7.51	13.25	-	0.75	4.25	Jan
10.50	7.89	-		7.89	6.50	-	10.50	7.74	13.50	-	0.75	4.50	Feb
10.75	8.20	-		8.20	7.00	-	10.75	8.04	13.75	-	0.75	4.50	Mar
11.00	8.38	-		8.38	7.25	-	11.00	8.27	14.00	-	0.75	4.75	Apr
11.00	8.55	-		8.55	7.25	-	11.00	8.46	14.00	-	0.75	4.75	May
11.25	8.71	-		8.71	7.50	-	11.25	8.58	14.25	-	0.75	5.00	Jun
11.50	8.82	-		8.82	7.75	-	11.50	8.72	14.50	-	0.75	5.25	Jul
11.50	8.90	-		8.90	7.75	-	11.50	8.80	14.50	-	0.75	5.25	Aug
11.50	8.99	-		-	7.75	-	11.50	8.95	14.50	-	0.75	5.25	Sep
11.50	8.96	-		-	7.75	-	11.50	8.97	14.50	-	0.75	5.25	Oct
11.50	8.94	-		-	7.75	-	11.50	8.96	14.50	-	0.75	5.25	Nov
11.50	8.97	-		-	7.75	-	11.50	8.91	14.50	-	0.75	5.25	Dec
													2024
11.50	8.93	-		-	7.75	-	11.50	8.91	14.50	-	0.75	5.25	Jan
11.50	8.93	-		-	7.75	-	11.50	8.94	14.50	-	0.75	5.25	Feb
11.50	8.90	-		-	7.75	-	11.50	8.89	14.50	-	0.75	5.25	Mar
11.50	8.82	-		-	7.75	-	11.50	8.83	14.50	-	0.75	5.25	Apr
11.50	8.72	-		-	7.75	-	11.50	8.79	14.50	-	0.75	5.25	May
11.25	8.69	-		-	7.50	-	11.25	8.71	14.25	-	0.75	5.00	Jun
11.00	8.55	-		-	7.25	-	11.00	8.65	14.00	-	0.75	4.75	Jul
11.00	8.46	-		-	7.25	-	11.00	8.49	14.00	-	0.75	4.75	Aug
10.75	8.20	-		-	7.00	-	10.75	8.28	13.75	-	0.75	4.50	Sep

⁵⁾ Interest rate on daily liquidity loans was revoked on 10 November 2005 subject to the new Decision on Lombard Loans. A new Decision on the conditions and manner of extending daily liquidity credits to banks against a collateral of securities was enacted on 3 June 2008 ("RS Official Gazette", No. 52/2008, 40/2010, 3/2011, 18/2011, 34/2013 and 8/2019).

⁶⁾ Emergency loans were abolished on 1 September 2006. As of 23 October 2008, a new Decision on Terms and Conditions of Extending Liquidity Loans to Banks ("RS Official Gazette", No. 96/2008) is in force, until 19 April 2012. As of 20 April 2012, a new Decision on Terms and Conditions of Extending Liquidity Loans to Banks ("RS Official Gazette", No. 31/2012 and 98/2012), until 10 July 2015 ("RS Official Gazette", No. 61/2015) is in force.

⁷⁾ The amount of credits and other lending that have not been repaid within the agreed or prescribed period, and/or that are used contrary to regulations. Starting with 11.07.2015, interest rate on the amount of credits and other lending that have not been repaid within the agreed or prescribed period, and/or that are used contrary to regulations – at interest rates determined by the law regulating the default interest.

⁸⁾ On 10 June 2009, the Decision on Adjusting Gross Household Lending to Share Capital of Banks was put out of force.

⁹⁾ Until April 2002, deposit interest rate was calculated by applying the prescribed interest rates on allocated required reserve funds. By way of exception, starting from 18 August 2020 the NBS also pays interest applying a "preferential rate" which is by 0.50 pp higher than the standard remuneration rate – if banks approved to their clients loans under the Guarantee Scheme at an interest rate at least 0.5 pp lower than the maximum rate envisaged by the Decree on the Guarantee Scheme (in accordance with the Decision on Interest Rates Applied by the National Bank of Serbia in the Implementation of Monetary Policy).

¹⁰⁾ Starting with 11.07.2015., on the amount of an emergency liquidity assistance loan granted in euros, the NBS shall charge interest – at the rate equal to the three-month EURIBOR on the value date of interest calculation, plus 5 percentage points. On the amount of an emergency liquidity assistance loan granted in dinars, the NBS shall charge interest – at the rate equal to the NBS key policy rate plus 5 percentage points.

NOTE:

In the months that witnessed changes in interest rates, the interest rates applicable at the end of those particular months were used.

Table 1.3.2

Interest Rates on Loans to Household Sector, by Type, Maturity and Purpose – Outstanding Amounts

(Per annum rates, in %; end of period)

	Loans to households and NPISH																						
	Revolving loans	Credit card debt	Current account overdraft	Total (1,2 and 3)	Housing loans			Consumer loans											Cash loans				
					RSD	Indexed to FX and FX loans	Total	RSD				Indexed to FX and FX loans				Total consumer loans			RSD				
								Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
2010	19.42	24.97	37.13	28.46	11.18	5.38	5.40	32.29	22.62	19.85	22.14	12.31	11.82	10.67	10.88	25.08	16.82	11.73	13.25				
2011	18.64	22.26	32.58	25.73	11.66	5.01	5.03	23.88	20.68	20.19	20.66	13.74	9.83	10.29	10.25	21.61	15.86	11.81	12.96				
2012	18.16	22.92	33.79	26.83	15.14	4.57	4.63	18.20	21.97	20.43	20.91	11.96	8.17	10.11	9.85	16.85	15.35	11.99	12.82				
2013	17.75	23.09	34.28	27.25	14.94	4.56	4.61	22.53	25.20	19.99	22.00	10.84	6.75	9.45	8.97	18.88	14.24	11.57	12.35				
2014	14.69	21.64	30.81	25.46	13.86	4.45	4.48	19.35	25.09	18.47	21.62	12.51	5.80	8.85	8.07	18.37	15.45	11.38	13.04				
2015	12.44	22.47	28.24	24.30	11.75	4.14	4.16	16.85	11.65	12.48	12.38	8.53	5.97	7.94	7.32	16.73	8.89	9.34	9.38	14.06	16.54	14.51	15.11
2016	9.26	21.98	29.12	23.97	8.61	3.83	3.84	15.03	7.91	9.93	9.26	9.14	5.81	6.88	6.43	14.92	6.98	8.28	7.91	9.93	13.83	11.78	12.25
2017	8.06	21.10	29.20	23.32	6.03	3.53	3.53	14.96	5.66	9.17	7.71	7.94	5.38	5.93	5.69	14.89	5.56	7.78	6.94	8.68	12.44	10.87	11.17
2018	5.72	21.82	29.17	23.54	5.39	3.36	3.36	13.64	5.72	8.71	7.57	8.01	5.00	5.37	5.22	13.60	5.49	7.37	6.73	8.30	11.88	10.39	10.65
2019	5.55	21.68	28.81	23.12	6.30	3.12	3.13	14.50	4.05	7.63	4.91	6.42	4.79	4.93	4.88	13.99	4.33	5.40	4.90	8.61	10.39	9.55	9.70
2020	5.43	22.32	29.58	23.89	5.93	2.94	2.95	8.26	2.64	7.15	3.50	6.13	4.64	4.71	4.69	8.19	3.24	5.10	4.16	8.62	9.89	8.90	9.06
2021	5.60	21.46	28.99	23.02	6.01	2.81	2.82	9.06	1.72	6.63	2.73	6.90	3.85	4.44	4.27	9.01	2.42	4.78	3.63	8.84	9.73	8.84	8.98
2022	7.11	22.07	29.05	23.39	9.05	4.66	4.67	7.97	1.92	7.69	3.02	6.65	4.23	4.79	4.63	7.95	2.62	5.25	3.92	9.60	11.34	10.76	10.85
2023	9.80	22.52	28.69	23.74	9.63	4.46	4.47	6.89	2.36	9.20	3.65	11.81	5.57	5.73	5.69	6.93	3.25	6.27	4.77	11.62	13.33	12.60	12.72
2022																							
Oct	6.54	21.67	29.15	23.42	8.07	3.97	3.98	9.57	1.81	7.65	2.97	6.23	4.11	4.71	4.54	9.46	2.54	5.17	3.86	9.14	10.92	10.29	10.39
Nov	6.74	21.71	29.16	23.46	8.50	4.26	4.27	8.42	1.91	7.66	3.03	6.72	4.17	4.74	4.58	8.38	2.61	5.20	3.90	9.37	11.12	10.50	10.59
Dec	7.11	22.07	29.05	23.39	9.05	4.66	4.67	7.97	1.92	7.69	3.02	6.65	4.23	4.79	4.63	7.95	2.62	5.25	3.92	9.60	11.34	10.76	10.85
2023																							
Jan	7.89	22.06	29.13	23.71	9.42	5.02	5.03	7.84	1.98	8.24	3.15	6.87	4.33	4.96	4.78	7.83	2.68	5.48	4.05	10.02	11.74	11.33	11.38
Feb	8.07	21.90	28.90	23.47	9.71	5.26	5.28	7.43	2.03	8.30	3.20	8.28	4.41	5.00	4.83	7.44	2.73	5.53	4.10	10.48	11.96	11.55	11.61
Mar	8.34	22.12	28.99	23.64	10.07	5.56	5.57	6.76	2.04	8.37	3.21	8.73	4.50	5.07	4.91	6.78	2.77	5.60	4.15	10.75	12.17	11.76	11.82
Apr	8.71	21.69	29.01	23.41	10.22	5.69	5.70	6.31	2.07	8.64	3.29	9.19	4.64	5.17	5.03	6.35	2.84	5.73	4.25	11.08	12.41	12.05	12.10
May	8.84	21.73	29.27	23.70	9.98	5.86	5.87	5.95	2.07	8.68	3.27	9.59	4.72	5.23	5.09	5.99	2.86	5.78	4.28	11.46	12.56	12.13	12.20
Jun	9.09	21.68	29.19	23.58	10.09	6.14	6.15	5.92	2.09	8.79	3.32	9.95	4.83	5.37	5.22	5.96	2.90	5.92	4.37	11.85	12.72	12.25	12.33
Jul	9.55	22.75	28.98	24.16	10.19	6.27	6.28	5.90	2.08	8.86	3.33	10.30	4.87	5.40	5.26	5.94	2.90	5.96	4.39	12.15	12.87	12.38	12.46
Aug	9.59	22.59	29.09	24.18	10.35	6.39	6.40	5.94	2.03	8.91	3.29	9.26	4.91	5.46	5.31	6.00	2.86	6.01	4.40	11.96	13.02	12.48	12.57
Sep	9.72	22.55	28.97	24.07	9.89	4.70	4.72	8.04	2.38	9.00	3.65	5.10	5.13	5.52	5.42	7.97	3.16	6.08	4.62	11.87	13.16	12.56	12.66
Oct	9.81	22.42	28.90	24.04	9.65	4.44	4.46	7.83	2.37	9.02	3.65	9.92	5.17	5.57	5.47	7.85	3.16	6.12	4.65	11.71	13.20	12.54	12.65
Nov	9.83	22.36	28.94	23.84	9.64	4.45	4.47	7.14	2.38	9.19	3.68	10.26	5.50	5.68	5.63	7.16	3.26	6.23	4.75	11.68	13.30	12.61	12.72
Dec	9.80	22.52	28.69	23.74	9.63	4.46	4.47	6.89	2.36	9.20	3.65	11.81	5.57	5.73	5.69	6.93	3.25	6.27	4.77	11.62	13.33	12.60	12.72
2024																							
Jan	9.87	22.63	28.59	24.03	9.61	4.48	4.50	6.77	2.34	9.21	3.63	12.13	5.61	5.75	5.71	6.81	3.24	6.29	4.77	11.70	13.35	12.60	12.72
Feb	9.95	22.54	28.54	23.93	9.59	4.49	4.51	7.03	2.32	9.23	3.63	8.01	5.66	5.79	5.76	7.03	3.24	6.32	4.80	11.57	13.37	12.61	12.73
Mar	9.81	22.49	28.54	23.83	9.73	4.50	4.52	7.28	2.34	9.23	3.68	7.31	5.73	5.81	5.79	7.28	3.33	6.34	4.86	11.66	13.37	12.59	12.72
Apr	9.71	22.47	28.21	23.40	9.96	4.51	4.53	7.46	2.35	9.25	3.72	6.67	5.77	5.85	5.83	7.46	3.43	6.36	4.93	11.57	13.36	12.56	12.69
May	9.74	22.36	28.38	23.62	10.12	4.52	4.54	7.69	2.38	9.25	3.77	1.83	5.81	5.87	5.85	7.65	3.50	6.37	4.99	11.70	13.35	12.54	12.67
Jun	9.33	22.34	28.41	23.49	10.18	4.53	4.54	7.60	2.45	9.26	3.84	8.62	5.84	5.88	5.87	7.61	3.58	6.38	5.03	11.84	13.30	12.49	12.63
Jul	9.29	22.13	28.41	23.42	10.28	4.53	4.55	7.33	2.44	9.25	3.83	8.79	5.86	5.89	5.88	7.35	3.59	6.39	5.04	11.92	13.22	12.41	12.54
Aug	9.69	22.22	28.37	23.54	10.30	4.54	4.56	7.28	2.43	9.24	3.81	6.22	5.89	5.91	5.90	7.27	3.60	6.40	5.05	11.32	13.13	12.31	12.45
Sep	9.59	22.30	28.30	23.56	10.33	4.54	4.55	7.42	2.45	9.19	3.82	6.48	5.91	5.91	5.91	7.41	3.62	6.39	5.06	11.46	13.02	12.20	12.34

¹⁾ From September 2010 to December 2014, "Other loans" of the household sector included cash and other loans. From January 2015, these two categories of loans are shown separately and "Other loans" refers to other loans only.

NOTES:

When weighting average interest rates, we did not take into account the amounts of NPLs and loans for debt restructuring at interest rates significantly lower than those prevailing in the market.

For years: data from december.

Loans to households and NPISH																								
Cash loans								Other loans ¹⁾												Housing, consumer, cash and other loans			Total loans to households and NPISH (4 and 46)	
Indexed to FX and FX loans				Total cash loans				RSD				Indexed to FX and FX loans				Total other loans				RSD (5,11,23 and 35)	Indexed to FX and Fx loans (6,15,27 and 39)	Total		
Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total					
24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46		47
								14.35	18.91	21.46	19.02	12.73	15.42	13.77	14.13	13.97	17.78	15.67	16.38	19.21	8.19	10.42	12.30	2010
								16.23	19.06	21.11	19.76	13.02	14.43	12.84	13.25	15.22	17.96	16.76	17.19	19.77	7.16	10.49	12.03	2011
								18.05	20.62	21.16	20.75	13.97	12.55	11.83	12.17	16.82	18.56	17.85	18.05	20.69	6.20	10.41	12.06	2012
								20.23	21.03	19.69	20.17	13.09	12.42	11.06	11.73	17.21	18.75	17.58	17.96	20.19	5.92	10.51	12.16	2013
								20.14	17.69	18.01	18.09	11.27	12.19	9.98	10.89	18.08	16.52	16.37	16.58	18.20	5.44	9.85	11.13	2014
5.59	5.59	10.03	9.25	13.92	16.38	14.38	14.96	12.37	12.08	14.95	13.24	9.43	10.54	8.22	9.29	11.16	11.26	10.65	10.97	14.74	4.94	8.76	10.04	2015
4.06	4.60	8.61	7.53	9.80	13.70	11.73	12.18	9.11	10.06	12.42	10.73	7.30	8.81	6.83	7.69	8.62	9.41	8.94	9.10	11.93	4.43	7.74	8.91	2016
3.63	3.50	6.07	5.19	8.57	12.32	10.83	11.12	7.95	9.74	11.17	9.86	6.62	7.64	5.37	6.47	7.65	8.52	7.63	8.01	10.89	4.01	7.39	8.44	2017
3.39	3.45	5.04	4.49	8.22	11.78	10.36	10.61	7.22	8.83	10.42	9.23	5.99	6.94	4.70	5.81	6.93	7.70	7.28	7.41	10.36	3.78	7.14	8.10	2018
3.28	3.29	4.36	3.97	8.43	10.32	9.53	9.67	6.48	8.06	10.49	8.99	5.31	6.77	4.26	5.42	6.15	7.37	6.75	7.01	9.55	3.54	6.72	7.59	2019
2.65	3.10	4.07	3.65	8.30	9.82	8.89	9.03	6.58	6.50	9.63	7.38	5.36	7.18	4.00	5.23	6.30	6.75	5.81	6.32	8.75	3.32	6.25	6.98	2020
3.12	3.17	3.73	3.52	8.72	9.66	8.82	8.95	6.38	5.89	9.06	6.57	5.23	7.00	3.99	5.06	6.13	6.23	5.31	5.85	8.59	3.11	5.99	6.60	2021
3.66	3.16	4.26	3.78	9.47	11.25	10.75	10.82	7.79	8.42	10.03	8.61	5.86	8.23	5.88	6.73	7.25	8.36	6.74	7.64	10.49	4.90	7.73	8.28	2022
4.02	3.43	4.77	4.20	11.07	13.24	12.58	12.68	9.46	10.85	11.04	10.78	7.67	9.99	8.21	8.90	9.10	10.55	8.74	9.81	12.36	5.01	8.81	9.32	2023
																								2022
3.72	3.10	4.08	3.65	9.08	10.83	10.27	10.36	7.05	7.74	9.28	7.91	5.39	7.68	5.00	5.98	6.64	7.72	5.94	6.94	10.00	4.21	7.17	7.77	Oct
3.73	3.15	4.11	3.69	9.30	11.03	10.48	10.56	7.37	8.06	9.53	8.22	5.59	7.87	5.15	6.14	6.89	8.00	6.08	7.17	10.22	4.48	7.41	8.00	Nov
3.66	3.16	4.26	3.78	9.47	11.25	10.75	10.82	7.79	8.42	10.03	8.61	5.86	8.23	5.88	6.73	7.25	8.36	6.74	7.64	10.49	4.90	7.73	8.28	Dec
																								2023
3.75	3.12	4.73	4.03	9.89	11.64	11.31	11.35	7.84	8.82	10.16	8.92	6.22	8.52	6.39	7.15	7.39	8.72	7.16	8.00	10.99	5.26	8.15	8.72	Jan
3.73	3.14	4.87	4.13	10.33	11.86	11.53	11.58	8.33	9.06	10.22	9.16	6.42	8.70	6.65	7.39	7.78	8.93	7.37	8.23	11.22	5.50	8.38	8.92	Feb
3.64	3.20	4.88	4.15	10.58	12.08	11.74	11.79	8.71	9.38	10.29	9.45	6.72	8.86	6.81	7.58	8.10	9.19	7.49	8.45	11.44	5.78	8.63	9.17	Mar
3.65	3.22	4.77	4.09	10.91	12.32	12.03	12.07	8.91	9.77	10.36	9.78	6.95	9.05	7.10	7.84	8.29	9.50	7.73	8.73	11.73	5.93	8.85	9.36	Apr
3.69	3.24	4.74	4.09	11.31	12.47	12.11	12.17	8.99	9.95	10.55	9.95	7.13	9.18	7.26	8.00	8.40	9.65	7.88	8.88	11.83	6.10	8.99	9.52	May
3.94	3.27	4.73	4.10	11.24	12.62	12.23	12.29	9.21	10.24	10.88	10.25	7.27	9.42	7.71	8.36	8.58	9.92	8.32	9.21	11.97	6.38	9.20	9.72	Jun
3.95	3.30	4.81	4.16	11.50	12.77	12.36	12.42	9.31	10.47	10.93	10.44	7.40	9.54	7.85	8.49	8.70	10.11	8.45	9.38	12.11	6.51	9.35	9.88	Jul
3.98	3.32	4.85	4.20	11.36	12.93	12.46	12.53	9.41	10.66	11.00	10.60	7.47	9.62	7.99	8.60	8.83	10.26	8.56	9.52	12.22	6.62	9.46	10.00	Aug
3.97	3.33	5.01	4.28	11.28	13.06	12.54	12.62	9.57	10.76	11.01	10.70	7.49	9.71	8.06	8.68	8.99	10.37	8.63	9.62	12.31	5.20	8.82	9.37	Sep
3.99	3.41	4.95	4.29	11.16	13.11	12.52	12.61	9.48	10.82	11.00	10.74	7.52	9.81	8.10	8.75	8.99	10.45	8.66	9.69	12.30	4.98	8.74	9.30	Oct
4.01	3.44	4.96	4.32	11.12	13.21	12.58	12.68	9.42	10.85	11.03	10.77	7.66	9.92	8.17	8.84	9.03	10.52	8.72	9.76	12.36	5.00	8.80	9.34	Nov
4.02	3.43	4.77	4.20	11.07	13.24	12.58	12.68	9.46	10.85	11.04	10.78	7.67	9.99	8.21	8.90	9.10	10.55	8.74	9.81	12.36	5.01	8.81	9.32	Dec
																								2024
4.30	3.45	4.66	4.16	11.64	13.26	12.58	12.69	9.40	10.85	11.04	10.77	7.74	10.05	8.20	8.92	9.11	10.57	8.73	9.82	12.36	5.03	8.82	9.37	Jan
4.51	3.48	4.64	4.17	11.53	13.28	12.59	12.70	9.01	10.81	11.13	10.74	7.53	10.10	8.21	8.94	8.78	10.56	8.75	9.82	12.37	5.04	8.83	9.37	Feb
4.51	3.51	4.63	4.17	11.62	13.28	12.57	12.69	9.37	10.84	11.06	10.77	7.70	10.19	8.22	8.99	9.13	10.62	8.75	9.86	12.36	5.05	8.86	9.38	Mar
4.44	3.50	4.55	4.11	11.52	13.28	12.55	12.66	9.59	10.84	10.94	10.76	8.02	10.33	8.22	9.05	9.39	10.67	8.74	9.91	12.34	5.06	8.87	9.35	Apr
4.02	3.49	4.54	4.10	11.63	13.27	12.52	12.64	9.66	10.84	10.88	10.75	7.62	10.37	8.21	9.06	9.40	10.69	8.73	9.92	12.32	5.07	8.88	9.39	May
3.98	3.50	4.53	4.10	11.78	13.22	12.48	12.60	9.60	10.80	10.76	10.69	7.84	10.31	8.10	8.98	9.38	10.64	8.62	9.85	12.28	5.07	8.86	9.37	Jun
3.65	3.53	4.51	4.09	11.81	13.15	12.39	12.52	9.35	10.75	10.62	10.60	7.95	10.36	8.08	8.99	9.18	10.62	8.58	9.81	12.20	5.07	8.83	9.35	Jul
3.62	3.51	4.53	4.11	11.23	13.06	12.29	12.42	9.29	10.68	10.52	10.53	7.98	10.36	8.03	8.96	9.12	10.58	8.53	9.76	12.11	5.07	8.79	9.30	Aug
3.86	3.52	4.40	4.04	11.36	12.96	12.18	12.31	9.62	10.55	10.73	10.48	7.89	10.32	7.99	8.92	9.39	10.47	8.45	9.71	12.02	5.06	8.75	9.26	Sep

Table 1.3.2a

Interest Rates on Loans to Household and Non-Financial Sectors, by Type, Maturity and Purpose – Outstanding Amounts

(Per annum rates, in %; end of period)

	Loans to households and NPISH								Loans to non-financial corporations									
	Revolving loans	Credit card debt	Current account overdraft	Total (1,2 and 3)	Housing, consumer, cash and other loans			Total loans to households and NPISH (4 and 7)	Revolving loans	Credit card debt	Current account overdraft	Total (9,10 and 11)	Loans by maturity			Loans by purpose		
					RSD	Indexed to FX and Fx loans	Total						Up to 1 year	Over 1 and up to 5 years	Over 5 years	RSD		
																Non-indexed		
	Current assets	Exports	Investment															
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
2010	19.42	24.97	37.13	28.46	19.21	8.19	10.42	12.30	11.81	22.83	18.48	13.32	12.95	9.09	7.28	17.10	13.23	15.59
2011	18.64	22.26	32.58	25.73	19.77	7.16	10.49	12.03	10.07	15.53	13.47	10.98	11.30	9.13	7.25	16.51	13.13	13.78
2012	18.16	22.92	33.79	26.83	20.69	6.20	10.41	12.06	9.11	13.74	16.86	10.90	11.97	8.52	6.26	16.89	19.61	15.68
2013	17.75	23.09	34.28	27.25	20.19	5.92	10.51	12.16	7.65	15.73	15.21	9.11	9.55	7.82	5.83	15.11	-	14.66
2014	14.69	21.64	30.81	25.46	18.20	5.44	9.85	11.13	6.69	11.29	14.59	7.82	8.47	7.23	5.47	10.55	11.15	11.91
2015	12.44	22.47	28.24	24.30	14.74	4.94	8.76	10.04	5.08	12.02	9.34	5.70	5.70	5.11	5.12	8.24	5.02	9.85
2016	9.26	21.98	29.12	23.97	11.93	4.43	7.74	8.91	3.94	11.03	8.08	4.42	4.18	3.85	3.92	5.49	4.79	6.42
2017	8.06	21.10	29.20	23.32	10.89	4.01	7.39	8.44	3.12	9.37	6.80	3.47	3.97	3.27	3.54	5.54	6.50	6.14
2018	5.72	21.82	29.17	23.54	10.36	3.78	7.14	8.10	2.73	9.05	6.11	3.05	3.63	3.07	3.16	5.43	-	5.88
2019	5.55	21.68	28.81	23.12	9.55	3.54	6.72	7.59	2.71	8.92	5.73	2.98	2.92	3.07	3.00	4.48	-	5.73
2020	5.43	22.32	29.58	23.89	8.75	3.32	6.25	6.98	2.59	9.48	5.08	2.79	2.58	2.89	2.88	3.30	-	4.05
2021	5.60	21.46	28.99	23.02	8.59	3.11	5.99	6.60	2.59	9.47	4.79	2.79	2.56	2.80	2.82	3.26	-	3.97
2022	7.11	22.07	29.05	23.39	10.49	4.90	7.73	8.28	4.95	10.74	8.22	5.23	5.05	5.24	4.79	6.88	-	7.08
2023	9.80	22.52	28.69	23.74	12.36	5.01	8.81	9.32	7.42	12.09	9.74	7.62	7.10	7.40	7.06	8.69	-	8.78
2022																		
Oct	6.54	21.67	29.15	23.42	10.00	4.21	7.17	7.77	4.22	10.34	7.01	4.47	4.13	4.44	4.10	5.88	-	6.38
Nov	6.74	21.71	29.16	23.46	10.22	4.48	7.41	8.00	4.61	10.89	7.93	4.90	4.62	4.79	4.40	6.34	-	6.70
Dec	7.11	22.07	29.05	23.39	10.49	4.90	7.73	8.28	4.95	10.74	8.22	5.23	5.05	5.24	4.79	6.88	-	7.08
2023																		
Jan	7.89	22.06	29.13	23.71	10.99	5.26	8.15	8.72	5.42	11.40	8.80	5.71	5.51	5.58	5.19	7.37	-	7.43
Feb	8.07	21.90	28.90	23.47	11.22	5.50	8.38	8.92	5.71	11.47	9.20	5.99	5.80	5.81	5.42	7.66	-	7.58
Mar	8.34	22.12	28.99	23.64	11.44	5.78	8.63	9.17	6.05	10.93	9.38	6.30	6.05	6.15	5.68	7.95	-	8.02
Apr	8.71	21.69	29.01	23.41	11.73	5.93	8.85	9.36	6.38	11.73	8.65	6.59	6.27	6.38	5.92	8.16	-	8.20
May	8.84	21.73	29.27	23.70	11.83	6.10	8.99	9.52	6.62	11.04	9.38	6.89	6.42	6.55	6.08	8.28	-	8.26
Jun	9.09	21.68	29.19	23.58	11.97	6.38	9.20	9.72	6.93	11.10	9.74	7.18	6.60	6.77	6.32	8.45	-	8.39
Jul	9.55	22.75	28.98	24.16	12.11	6.51	9.35	9.88	7.15	12.04	9.53	7.41	6.74	6.99	6.55	8.68	-	8.52
Aug	9.59	22.59	29.09	24.18	12.22	6.62	9.46	10.00	7.24	11.50	9.76	7.50	6.91	7.05	6.65	8.73	-	8.56
Sep	9.72	22.55	28.97	24.07	12.31	5.20	8.82	9.37	7.36	11.46	9.91	7.60	7.07	7.20	6.78	8.85	-	8.68
Oct	9.81	22.42	28.90	24.04	12.30	4.98	8.74	9.30	7.45	11.52	10.03	7.69	7.11	7.33	6.93	8.82	-	8.69
Nov	9.83	22.36	28.94	23.84	12.36	5.00	8.80	9.34	7.52	12.33	9.93	7.74	7.15	7.39	7.02	8.78	-	8.74
Dec	9.80	22.52	28.69	23.74	12.36	5.01	8.81	9.32	7.42	12.09	9.74	7.62	7.10	7.40	7.06	8.69	-	8.78
2024																		
Jan	9.87	22.63	28.59	24.03	12.36	5.03	8.82	9.37	7.42	12.30	9.67	7.65	7.29	7.38	7.08	8.66	-	8.78
Feb	9.95	22.54	28.54	23.93	12.37	5.04	8.83	9.37	7.46	12.55	9.78	7.70	7.19	7.38	7.08	8.63	-	8.76
Mar	9.81	22.49	28.54	23.83	12.36	5.05	8.86	9.38	7.37	12.34	9.79	7.61	7.15	7.38	7.09	8.59	-	8.78
Apr	9.71	22.47	28.21	23.40	12.34	5.06	8.87	9.35	7.34	12.83	9.94	7.61	7.20	7.38	7.08	8.57	-	8.77
May	9.74	22.36	28.38	23.62	12.32	5.07	8.88	9.39	7.26	12.93	10.05	7.51	7.20	7.34	7.03	8.55	-	8.77
Jun	9.33	22.34	28.41	23.49	12.28	5.07	8.86	9.37	7.16	12.73	8.52	7.34	7.21	7.25	6.95	8.50	-	8.55
Jul	9.29	22.13	28.41	23.42	12.20	5.07	8.83	9.35	7.09	12.62	8.41	7.26	7.00	7.23	6.93	8.35	-	8.63
Aug	9.69	22.22	28.37	23.54	12.11	5.07	8.79	9.30	7.06	12.78	8.43	7.23	6.91	7.17	6.88	8.29	-	8.57
Sep	9.59	22.30	28.30	23.56	12.02	5.06	8.75	9.26	6.92	12.41	8.28	7.08	6.78	7.04	6.74	8.14	-	8.37

¹⁾ Does not include revolving loans, credit cards and overdrafts.

²⁾ Interest rates on other dinar loans and total dinar loans to the corporate sector were revised for the period April 2021 – August 2023, due to the revision of data on factoring activities with one bank, which, according to the methodology, belong to the category of "Other" loans.

³⁾ Interest rates on other FX and FX-indexed loans and total FX and FX-indexed loans to the corporate sector were revised for the period April 2021 – August 2023, due to the revision of data on factoring activities with one bank, which, according to the methodology, belong to the category of "Other" loans.

NOTES:

When weighting average interest rates, we did not take into account the amounts of NPLs and loans for debt restructuring at interest rates significantly lower than those prevailing in the market.

For years: data from december.

Loans to non-financial corporations											Total (26 and 29 = 13,14 and 15)	Total loans to non- financial corporations (12 and 30)	Total non-indexed loans to households including NPISH, and non-financial corporations (5 and 20) ¹⁾	Total indexed to FX and FX loans to households including NPISH, and non-financial corporations (6,25 and 29) ¹⁾	Total loans to households including NPISH, and non-financial corporations (7 and 30) ¹⁾	Total loans to households including NPISH, and non-financial corporations (8 and 31)	
Loans by purpose																	
RSD							FX										
Non-indexed		Indexed to FX					Total (20 and 25)	Imports	Other ³⁾	Total ³⁾							
Other ²⁾	Total ²⁾	Current assets	Exports	Investment	Other ³⁾	Total ³⁾											
19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	
14.56	16.07	9.07	9.98	7.66	8.28	8.29	10.44	7.69	5.50	6.59	10.23	10.61	17.17	8.17	10.31	11.29	2010
13.42	15.30	8.07	6.16	7.59	8.12	7.81	9.18	7.42	5.05	6.28	9.04	9.31	17.67	7.50	9.66	10.44	2011
15.29	16.27	7.54	7.68	6.69	6.78	7.05	8.60	6.77	6.00	6.27	8.44	8.75	18.74	6.70	9.24	10.07	2012
14.29	14.68	6.88	7.54	6.32	6.30	6.55	7.59	5.70	5.55	5.60	7.45	7.67	18.46	6.26	8.82	9.63	2013
12.77	10.97	5.65	6.37	5.73	5.54	5.66	6.98	4.65	5.01	4.85	6.83	6.94	14.91	5.53	8.17	8.77	2014
7.56	8.28	4.76	5.35	4.91	4.53	4.77	5.25	3.72	4.43	4.17	5.18	5.24	12.95	4.81	6.83	7.40	2015
5.47	5.63	3.41	2.79	4.09	3.43	3.70	3.97	2.96	3.39	3.20	3.93	4.00	10.44	3.96	5.79	6.30	2016
5.10	5.53	2.88	1.97	3.73	2.84	3.23	3.54	2.44	3.07	2.59	3.49	3.49	9.78	3.49	5.44	5.82	2017
4.61	5.33	2.63	2.67	3.31	2.73	2.94	3.25	2.05	2.89	2.24	3.19	3.16	9.41	3.21	5.17	5.48	2018
3.64	4.76	2.62	-	3.09	2.37	2.86	3.08	1.84	3.05	2.10	3.03	3.02	8.70	3.06	4.84	5.14	2019
2.93	3.42	2.49	1.67	3.02	2.51	2.80	2.92	1.73	2.50	1.89	2.86	2.85	7.36	2.94	4.53	4.80	2020
2.95	3.33	2.38	1.82	2.94	2.28	2.69	2.83	1.76	2.48	1.84	2.79	2.79	7.02	2.81	4.35	4.58	2021
5.73	6.77	4.63	-	4.79	4.41	4.70	5.08	3.59	5.01	3.92	5.02	5.04	9.52	4.74	6.35	6.55	2022
7.53	8.51	7.13	9.48	7.03	6.96	7.06	7.29	5.68	6.49	5.86	7.21	7.27	11.47	6.29	8.00	8.22	2022
4.80	5.86	3.85	-	4.09	3.77	3.97	4.32	2.89	3.80	3.10	4.26	4.28	8.91	4.02	5.69	5.90	Oct
5.29	6.29	4.27	-	4.32	3.91	4.27	4.64	3.75	3.93	3.79	4.59	4.63	9.19	4.33	5.97	6.19	Nov
5.73	6.77	4.63	-	4.79	4.41	4.70	5.08	3.59	5.01	3.92	5.02	5.04	9.52	4.74	6.35	6.55	Dec
5.95	7.20	5.04	-	5.14	4.97	5.09	5.46	3.99	5.10	4.24	5.40	5.44	10.03	5.12	6.76	6.98	2023
6.72	7.52	5.35	-	5.30	5.20	5.31	5.70	4.15	5.19	4.38	5.63	5.68	10.29	5.34	6.99	7.19	Jan
7.10	7.86	5.67	-	5.60	5.36	5.61	5.99	4.45	5.57	4.69	5.92	5.97	10.56	5.64	7.27	7.47	Feb
7.23	8.04	5.93	-	5.85	5.69	5.87	6.24	4.49	5.66	4.74	6.16	6.21	10.83	5.85	7.49	7.69	Mar
7.29	8.13	6.17	-	6.00	5.84	6.06	6.39	4.94	5.78	5.11	6.32	6.39	10.95	6.03	7.64	7.86	Apr
7.42	8.28	6.44	9.15	6.26	6.04	6.32	6.63	5.11	5.60	5.21	6.54	6.63	11.12	6.29	7.86	8.08	May
7.68	8.49	6.59	9.30	6.53	6.36	6.54	6.83	5.37	6.24	5.55	6.76	6.84	11.30	6.49	8.03	8.26	Jun
7.79	8.54	6.76	9.38	6.60	6.46	6.65	6.93	5.41	6.18	5.58	6.85	6.93	11.41	6.60	8.14	8.38	Jul
7.68	8.63	6.91	9.55	6.76	6.55	6.80	7.07	5.48	6.43	5.69	6.99	7.07	11.50	6.18	7.89	8.15	Aug
7.66	8.60	7.06	9.56	6.91	6.78	6.96	7.20	5.63	6.35	5.79	7.12	7.20	11.49	6.21	7.92	8.18	Sep
7.63	8.59	7.14	9.57	6.99	6.92	7.04	7.27	5.68	6.44	5.85	7.19	7.26	11.53	6.27	7.99	8.24	Oct
7.53	8.51	7.13	9.48	7.03	6.96	7.06	7.29	5.68	6.49	5.86	7.21	7.27	11.47	6.29	8.00	8.22	Nov
7.42	8.50	7.13	9.49	7.06	6.98	7.08	7.31	5.68	6.94	6.03	7.23	7.28	11.49	6.30	8.02	8.27	Dec
7.19	8.45	7.13	9.54	7.06	6.99	7.08	7.30	5.68	6.93	6.03	7.22	7.28	11.49	6.30	8.03	8.27	2024
7.39	8.45	7.13	9.48	7.06	6.91	7.08	7.30	5.90	6.94	6.15	7.22	7.28	11.49	6.30	8.04	8.27	Jan
7.58	8.45	7.11	9.42	7.07	6.83	7.07	7.30	5.93	6.96	6.20	7.22	7.28	11.47	6.30	8.05	8.26	Feb
7.51	8.43	7.00	9.37	7.05	6.84	7.02	7.26	5.98	6.97	6.23	7.18	7.23	11.44	6.26	8.04	8.26	Mar
7.43	8.34	6.91	9.27	6.97	6.71	6.93	7.18	5.96	6.98	6.24	7.11	7.14	11.35	6.22	7.99	8.19	Apr
7.37	8.27	6.84	9.20	6.92	6.60	6.87	7.12	6.18	6.97	6.40	7.07	7.10	11.25	6.19	7.95	8.16	May
7.07	8.19	6.75	9.06	6.88	6.64	6.81	7.06	6.10	6.94	6.34	7.01	7.04	11.17	6.16	7.91	8.12	Jun
6.96	8.04	6.61	8.87	6.73	6.57	6.67	6.92	6.00	6.86	6.24	6.88	6.91	11.06	6.06	7.82	8.03	Jul
																	Sep

Table 1.3.3

Interest Rates on Loans to Household Sector, by Type, Maturity and Purpose – New Business

(Per annum rates, in %; period average)

	Loans to households and NPISH																				
	Housing loans			Housing loans - effective interest rate for statistical purposes	Consumer loans												Consumer loans - effective interest rate for statistical purposes	Cash loans			
	RSD	Indexed to FX and FX loans	Total		RSD				Indexed to FX and FX loans				Total consumer loans					RSD			
					Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total		Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
2010	20.82	5.56	5.62	6.32	-	-	-	22.61	-	-	-	9.67	-	-	-	15.64	16.35				
2011	20.79	4.95	4.99	5.86	-	-	-	22.67	-	-	-	9.66	-	-	-	16.21	17.10				
2012	16.14	5.18	5.67	6.41	17.17	27.10	20.38	22.29	9.72	6.54	9.48	7.64	17.02	17.84	16.66	17.32	18.68				
2013	16.66	4.91	5.03	5.77	12.79	27.36	21.17	22.22	9.58	6.63	6.90	6.85	12.29	15.19	12.05	13.60	14.83				
2014	14.93	4.79	4.87	5.65	15.47	23.36	17.74	19.74	8.10	5.41	7.43	6.24	15.42	14.52	12.63	13.99	15.13				
2015	11.42	3.95	3.97	4.78	14.57	11.66	13.07	12.67	8.24	6.18	6.90	6.37	14.56	9.55	10.93	10.71	11.41	14.76	16.68	14.81	15.49
2016	6.83	3.38	3.39	4.33	15.02	7.93	9.14	9.50	7.92	5.66	5.82	5.72	14.98	7.26	8.11	8.50	9.18	10.11	13.07	10.90	11.46
2017	6.22	3.02	3.02	3.97	15.64	5.77	9.13	7.97	8.00	5.03	5.41	5.21	15.61	5.60	7.93	7.32	8.01	8.52	12.31	10.68	11.01
2018	5.19	2.82	2.82	3.72	15.13	6.39	8.75	8.19	7.93	4.78	4.92	4.86	15.10	6.05	7.45	7.39	8.25	8.00	12.04	10.35	10.66
2019	8.98	2.86	2.87	3.53	15.45	4.47	8.19	5.60	5.11	4.79	4.62	4.69	15.25	4.55	5.28	5.20	6.44	7.94	10.30	9.87	9.94
2020	6.54	2.73	2.75	3.65	15.48	2.44	6.82	3.00	2.68	4.63	4.50	4.54	14.81	2.95	4.81	3.64	4.64	7.75	9.76	9.17	9.28
2021	6.72	2.57	2.59	3.44	9.71	1.63	6.16	2.19	5.91	4.13	4.45	4.33	9.64	2.21	4.70	3.08	3.74	7.87	9.86	8.90	9.09
2022	8.85	3.40	3.43	4.15	7.97	1.69	7.49	2.24	5.43	4.35	4.82	4.62	7.92	2.18	5.27	3.02	3.75	8.36	11.41	10.33	10.52
2023	12.24	5.98	6.02	6.75	6.04	2.13	10.12	2.90	8.03	6.24	6.53	6.44	6.05	2.76	7.07	4.11	4.59	11.96	14.60	13.77	13.93
2022																					
Oct	10.54	4.11	4.16	4.85	7.24	2.48	8.55	3.08	9.36	5.00	5.18	5.12	7.25	2.87	5.79	3.70	4.54	10.30	12.88	11.92	12.11
Nov	10.68	4.75	4.77	5.52	5.73	2.48	8.19	2.87	6.16	5.41	5.65	5.54	5.73	2.94	5.98	3.60	4.34	10.01	13.39	12.30	12.50
Dec	11.53	5.11	5.14	5.78	6.88	2.25	8.01	2.73	3.50	5.46	5.51	5.49	6.86	2.68	5.99	3.44	4.17	10.26	13.90	12.81	13.00
2023																					
Jan	11.80	5.42	5.43	6.14	7.42	2.03	9.77	2.51	-	5.51	6.13	5.93	7.42	2.35	6.62	3.28	3.82	12.09	14.34	13.59	13.74
Feb	11.75	5.80	5.83	6.44	5.57	2.09	10.29	2.79	-	6.37	6.65	6.54	5.57	2.69	7.52	3.78	4.43	12.28	14.63	14.24	14.29
Mar	13.13	6.10	6.13	6.71	4.84	2.34	9.95	2.94	9.34	6.35	6.76	6.62	4.86	2.95	7.26	4.14	4.77	11.64	14.55	14.05	14.13
Apr	12.50	6.29	6.33	6.82	4.86	1.89	9.61	2.71	7.17	6.06	6.30	6.21	4.87	2.75	6.91	4.03	4.55	11.94	14.63	14.20	14.26
May	11.91	6.47	6.48	7.10	5.31	2.10	10.31	2.71	6.70	5.93	6.55	6.33	5.31	2.81	7.01	4.00	4.55	12.78	14.83	14.03	14.19
Jun	12.67	6.65	6.68	7.29	6.06	2.13	10.54	3.11	-	5.95	6.63	6.40	6.06	2.85	7.31	4.35	4.97	12.72	14.59	13.68	13.87
Jul	12.47	6.68	6.72	7.31	5.95	1.91	10.02	2.64	-	5.99	6.34	6.23	5.95	2.52	6.86	3.81	4.18	13.05	14.70	13.92	14.09
Aug	12.04	6.73	6.78	7.27	5.97	1.64	10.39	2.45	8.30	6.29	6.62	6.55	6.08	2.23	7.14	3.84	4.26	11.28	14.98	14.07	14.23
Sep	11.90	6.41	6.45	7.26	9.19	2.56	10.63	3.62	5.64	6.33	6.57	6.50	9.18	3.15	7.15	4.64	5.02	12.23	14.87	13.96	14.15
Oct	11.87	5.37	5.41	6.34	6.66	2.43	9.67	3.26	-	6.47	6.67	6.62	6.66	2.98	7.09	4.45	4.86	10.90	14.58	13.49	13.69
Nov	11.94	5.07	5.11	6.37	4.88	2.28	10.53	3.07	-	6.76	6.54	6.60	4.88	2.97	7.05	4.38	4.78	11.37	14.20	13.19	13.38
Dec	12.91	4.99	5.01	6.11	5.73	2.22	9.68	2.99	4.59	6.69	6.47	6.53	5.73	2.90	6.92	4.26	4.62	11.29	14.14	12.96	13.19
2024																					
Jan	12.59	5.04	5.07	6.29	5.91	2.05	9.54	2.73	-	6.60	6.50	6.53	5.91	2.63	6.91	3.90	4.22	14.05	13.67	12.86	13.05
Feb	15.59	5.03	5.06	6.22	7.64	2.08	9.61	3.05	-	6.48	6.64	6.59	7.64	2.92	7.12	4.36	4.71	11.76	13.67	12.98	13.11
Mar	16.58	5.10	5.17	6.29	7.67	2.65	9.51	3.74	4.59	6.15	6.24	6.21	7.66	3.96	6.65	5.08	5.57	12.22	13.48	12.52	12.72
Apr	16.59	5.08	5.16	6.19	7.48	2.54	9.70	3.65	6.16	6.03	6.19	6.13	7.47	4.05	6.57	5.14	5.70	11.61	13.49	12.40	12.61
May	16.92	5.05	5.11	6.19	7.40	2.48	9.33	3.43	4.00	6.14	6.20	6.17	7.37	3.74	6.57	4.89	5.40	11.96	13.38	12.23	12.48
Jun	17.57	5.09	5.14	6.25	6.23	2.80	9.48	3.68	6.16	6.05	6.16	6.12	6.23	3.83	6.63	4.88	5.31	12.31	12.98	11.89	12.14
Jul	15.40	5.06	5.12	6.16	6.30	2.48	9.66	3.29	-	6.10	6.15	6.13	6.30	3.35	6.57	4.55	5.01	12.21	12.70	11.62	11.87
Aug	13.66	5.04	5.10	6.12	6.71	2.13	9.08	2.93	6.49	6.26	6.18	6.21	6.71	3.20	6.57	4.39	4.77	10.72	12.57	11.57	11.78
Sep	15.14	5.06	5.13	6.03	7.78	2.48	9.07	3.20	7.23	6.18	6.14	6.15	7.77	3.24	6.44	4.44	4.88	12.26	12.44	11.34	11.60

¹⁾ From September 2010 to December 2014, "Other loans" of the household sector included cash and other loans. From January 2015, these two categories of loans are shown separately and "Other loans" refers to other loans only.

NOTE:

For years: weighted average interest rate for 12 months, except for 2010 where weighted average interest rate is given for the last four months of the year and 2012 where January is missing from the weighted average interest rate in columns 5, 6, 7, 9, 10, 11, 13, 14, 15, 30, 31, 32, 34, 35, 36, 38, 39 и 40.

Loans to households and NPISH																						Housing, consumer, cash and other loans								
Cash loans								Other loans ¹⁾												RSD		Indexed to FX and Fx loans (2,12,25 and 37)		Total						
Indexed to FX and FX loans				Total cash loans				RSD				Indexed to FX and FX loans				Total other loans				RSD (1,8,21 and 33)	Indexed to FX and Fx loans (2,12,25 and 37)	Total								
Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total							
22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44								
-	-	-	-	-	-	-	-	-	-	18.67	-	-	-	13.05	-	-	-	17.28	18.93	8.29	13.72	2010								
-	-	-	-	-	-	-	-	-	-	20.47	-	-	-	13.21	-	-	-	18.51	20.59	7.40	13.20	2011								
16.44	21.44	20.56	20.36	12.56	12.58	10.80	12.05	15.48	19.28	19.12	18.66	20.43	7.79	15.32	20.49	21.49	19.60	20.44	12.58	12.02	9.42	11.43	18.23	19.02	18.29	18.58	20.48	7.92	15.90	2012
15.30	17.38	17.34	17.15	10.93	12.04	8.81	10.87	13.98	16.53	16.60	16.24	17.23	7.40	14.44	6.70	6.65	6.31	8.09	5.77	8.10	5.01	6.90	6.44	8.42	5.15	7.54	10.00	4.23	8.17	2013
6.70	4.98	6.39	5.91	14.50	16.50	14.70	15.35	14.34	13.69	16.09	14.55	9.25	9.71	6.93	8.76	12.32	11.53	11.22	11.58	15.21	5.91	12.21	2014							
3.66	3.98	4.31	4.04	9.90	12.95	10.88	11.40	9.05	10.01	11.60	10.24	7.28	8.44	5.27	7.10	8.50	9.29	8.61	8.89	11.18	4.78	9.53	2015							
3.42	3.29	3.48	3.39	8.36	12.18	10.65	10.95	7.98	9.82	10.73	9.57	6.08	7.21	4.39	6.15	7.45	8.34	7.85	7.98	10.66	4.08	8.75	2016							
3.48	3.23	2.97	3.16	7.91	11.92	10.33	10.62	7.63	8.95	10.31	9.14	5.63	6.76	4.20	5.89	7.02	7.68	8.07	7.68	10.32	3.93	8.60	2017							
3.35	3.24	3.15	3.21	7.83	10.23	9.86	9.91	5.90	8.24	10.78	9.00	4.42	6.88	4.39	5.77	5.21	7.58	8.16	7.53	9.71	3.67	7.72	2018							
2.77	3.26	3.68	3.39	7.45	9.66	9.14	9.22	5.49	5.99	7.84	5.94	4.11	7.34	4.07	5.56	4.98	6.35	4.39	5.79	8.57	3.48	7.04	2019							
3.20	3.25	3.25	3.24	7.83	9.78	8.89	9.06	5.90	6.29	4.93	6.14	4.62	7.45	4.02	5.77	5.52	6.64	4.14	5.99	8.55	3.20	6.83	2020							
3.17	3.21	3.75	3.36	8.26	11.30	10.32	10.48	6.70	8.65	6.31	8.09	5.77	8.10	5.01	6.90	6.44	8.42	5.15	7.54	10.00	4.23	8.17	2021							
3.91	3.75	3.49	3.67	11.59	14.50	13.74	13.88	8.62	11.43	9.92	10.99	8.32	10.33	7.59	9.35	8.55	11.05	7.95	10.32	13.24	6.90	11.68	2022							
4.27	2.43	2.84	2.55	10.18	12.37	11.89	11.97	7.92	10.74	9.46	10.00	5.56	8.55	5.42	7.25	6.85	9.65	5.68	8.48	11.59	4.89	9.24	Oct							
3.62	3.35	2.95	3.24	9.91	13.27	12.28	12.46	7.86	10.97	9.86	10.13	6.36	9.29	5.26	7.57	7.33	10.22	5.53	8.80	11.86	5.46	9.53	Nov							
3.52	3.47	3.30	3.45	9.74	13.77	12.80	12.94	8.91	11.46	9.68	10.83	7.01	9.67	6.67	8.15	8.15	10.66	6.72	9.33	12.32	5.93	9.85	Dec							
4.24	4.07	3.07	3.65	11.99	14.27	13.57	13.70	7.58	11.65	6.94	10.67	7.46	10.00	6.88	8.57	7.54	10.94	6.89	9.57	12.92	6.24	10.66	2023							
3.34	3.88	7.29	5.46	12.07	14.54	14.22	14.26	9.34	12.19	9.37	11.38	7.32	10.33	7.48	8.99	8.56	11.33	7.67	10.10	13.64	6.83	11.68	Jan							
3.22	3.89	3.31	3.67	11.38	14.43	14.04	14.09	8.99	12.05	8.14	11.41	8.69	9.52	7.33	8.95	8.91	10.78	7.38	10.10	13.52	7.11	11.76	Feb							
3.24	3.81	3.00	3.36	11.76	14.56	14.17	14.22	8.90	11.45	9.45	11.07	8.26	9.32	7.32	8.71	8.73	10.44	7.38	9.82	13.60	7.07	11.90	Mar							
3.80	3.70	3.44	3.57	12.75	14.75	14.01	14.15	8.39	12.59	9.04	11.83	11.14	10.54	7.19	9.57	8.90	11.64	7.31	10.67	13.67	7.29	12.08	Apr							
4.00	3.52	3.02	3.62	10.38	14.48	13.63	13.75	8.43	10.98	10.25	10.68	9.15	10.14	7.70	9.49	8.61	10.72	8.77	10.28	13.12	7.22	11.73	May							
3.76	3.78	2.86	3.32	12.85	14.59	13.88	14.03	8.60	11.90	10.44	11.38	8.40	11.24	8.01	10.08	8.57	11.75	9.00	11.02	13.38	7.26	12.08	Jun							
4.47	3.72	4.47	4.20	11.14	14.91	14.04	14.19	8.56	12.11	9.71	11.60	6.93	10.26	7.92	9.17	8.36	11.54	8.11	10.61	13.56	7.32	12.11	Jul							
3.16	3.65	3.06	3.47	12.07	14.74	13.95	14.11	9.54	11.20	9.75	10.90	8.58	11.03	8.13	9.77	9.40	11.16	8.53	10.54	13.38	7.21	12.02	Aug							
3.78	3.90	2.70	3.51	10.89	14.49	13.47	13.66	8.17	11.07	10.04	10.70	8.19	11.64	7.81	10.04	8.17	11.20	8.37	10.51	12.95	6.57	11.63	Sep							
4.22	3.92	2.64	3.32	11.24	14.13	13.17	13.35	7.83	10.76	9.80	10.43	8.87	11.18	7.81	10.04	7.96	10.87	8.00	10.30	12.70	6.40	11.33	Oct							
2.00	3.48	2.95	3.26	11.29	14.02	12.94	13.15	8.64	10.72	12.26	10.53	9.52	10.71	7.87	9.84	8.87	10.71	7.99	10.27	12.50	6.30	10.93	Nov							
5.00	3.71	3.14	3.51	14.03	13.60	12.85	13.03	7.86	10.89	9.53	10.46	10.13	10.97	7.25	9.46	8.22	10.91	7.36	10.08	12.47	6.12	11.09	Dec							
5.00	3.93	2.81	3.48	11.76	13.62	12.97	13.09	7.90	11.08	9.14	10.58	6.92	10.50	8.05	9.49	7.65	10.89	8.15	10.15	12.63	6.37	11.46	2024							
3.96	3.83	4.20	3.94	12.16	13.41	12.51	12.70	9.76	10.84	9.04	10.56	9.09	11.17	8.22	10.02	9.64	10.94	8.39	10.36	12.32	6.47	11.14	Jan							
4.53	3.48	3.12	3.53	11.53	13.42	12.39	12.60	9.17	10.34	9.73	10.07	8.36	11.16	8.72	10.46	9.08	10.57	9.10	10.18	12.13	6.25	10.92	Feb							
3.10	3.36	3.17	3.23	11.82	13.33	12.21	12.45	8.62	10.83	9.50	10.33	7.32	10.66	8.28	9.81	8.38	10.78	8.58	10.14	12.07	6.22	10.82	Mar							
4.11	3.65	3.03	3.53	12.28	12.91	11.89	12.12	6.47	10.25	9.17	9.44	8.47	9.69	8.21	9.25	6.81	10.04	8.41	9.36	11.68	6.13	10.40	Apr							
3.39	3.62	2.05	3.08	11.92	12.66	11.61	11.85	7.18	10.54	9.14	9.69	8.36	11.29	7.64	10.05	7.35	10.80	8.01	9.82	11.49	6.10	10.38	May							
3.89	3.47	2.98	3.30	10.69	12.54	11.56	11.77	7.46	10.22	9.27	9.69	7.90	10.64	7.85	9.58	7.54	10.36	8.02	9.65	11.41	5.95	10.23	Jun							
5.28	3.47	2.96	3.38	12.18	12.41	11.33	11.59	6.54	9.15	8.96	8.65	7.68	10.51	7.71	9.42	6.70	9.56	7.76	8.93	11.11	6.14	10.04	Jul							

Table 1.3.3a

Interest Rates on Loans to Household and Non-Financial Sectors, by Type, Maturity and Purpose – New Business

(Per annum rates, in %; period average)

	Loans to households and NPISH			Loans to non-financial corporations													
	Housing, consumer, cash and other loans			Loans by purpose													
	RSD	Indexed to FX and Fx loans	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	RSD										Total (11 and 16)
							Non-indexed					Indexed to FX					
							Current assets	Exports	Investment	Other ²⁾	Total ²⁾	Current assets	Exports	Investment	Other ³⁾	Total ³⁾	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
2010	18.93	8.29	13.72	-	-	-	18.05	13.28	12.72	13.97	16.40	9.23	9.38	7.18	9.44	8.71	12.03
2011	20.59	7.40	13.20	-	-	-	18.24	15.36	14.70	15.86	17.40	8.52	6.23	7.90	8.96	8.35	11.44
2012	20.43	7.79	15.32	13.28	9.64	7.28	17.50	15.89	14.95	16.32	16.96	8.56	8.06	7.30	8.23	8.17	11.05
2013	20.48	7.92	15.90	11.21	8.42	6.05	17.63	17.06	16.34	15.21	16.35	7.48	7.13	6.69	6.96	7.16	9.54
2014	17.23	7.40	14.44	8.14	7.46	5.26	10.65	9.07	10.79	12.58	11.02	5.74	7.75	5.59	5.86	5.74	7.60
2015	15.21	5.91	12.21	6.39	5.15	4.84	8.92	7.39	8.42	9.39	9.04	4.75	6.66	5.12	4.64	4.87	5.60
2016	11.18	4.78	9.53	4.59	3.75	3.71	5.67	4.48	6.74	6.63	6.04	3.39	2.57	3.84	3.39	3.53	4.10
2017	10.66	4.08	8.75	3.98	3.16	3.28	5.72	-	6.20	5.90	5.81	2.80	2.55	3.36	2.66	2.95	3.54
2018	10.32	3.93	8.60	3.36	2.95	2.98	4.96	-	5.95	5.10	5.10	2.58	2.32	3.00	2.36	2.69	3.15
2019	9.71	3.67	7.72	3.07	3.00	2.90	4.45	-	5.48	4.50	4.63	2.58	-	3.00	2.23	2.70	3.03
2020	8.57	3.48	7.04	2.74	3.01	3.01	3.25	-	3.98	3.26	3.32	2.49	1.76	3.25	2.44	2.77	2.95
2021	8.55	3.20	6.83	2.45	2.65	2.77	3.03	-	3.94	2.95	3.08	2.21	2.79	2.95	2.23	2.49	2.65
2022	10.00	4.23	8.17	3.65	3.81	3.71	4.82	-	6.38	4.51	4.86	3.36	-	3.68	3.02	3.42	3.73
2023	13.24	6.90	11.68	6.95	7.11	6.64	8.42	-	8.88	8.33	8.42	6.62	9.15	6.75	6.51	6.65	6.98
2022																	
Oct	11.59	4.89	9.24	4.70	5.18	4.87	6.96	-	7.25	5.74	6.65	4.37	-	4.74	4.57	4.49	4.95
Nov	11.86	5.46	9.53	5.18	5.36	5.28	7.39	-	7.71	6.11	6.95	4.81	-	4.64	4.54	4.74	5.18
Dec	12.32	5.93	9.85	5.69	5.81	4.85	7.55	-	7.57	7.01	7.34	5.17	-	5.16	4.15	5.07	5.50
2023																	
Jan	12.92	6.24	10.66	5.94	5.96	5.25	8.24	-	8.49	7.82	8.09	5.50	-	5.07	4.69	5.35	5.85
Feb	13.64	6.83	11.68	6.39	6.33	6.88	8.36	-	8.32	8.03	8.23	6.46	-	5.39	5.32	6.09	6.52
Mar	13.52	7.11	11.76	6.44	6.94	6.02	8.35	-	8.25	8.01	8.23	6.14	-	6.36	6.11	6.21	6.62
Apr	13.60	7.07	11.90	6.82	6.89	5.49	8.78	-	8.19	8.24	8.51	6.34	-	6.38	5.27	6.24	6.66
May	13.67	7.29	12.08	6.88	7.06	7.44	8.35	-	8.59	8.58	8.46	6.56	-	6.82	6.45	6.61	6.93
Jun	13.12	7.22	11.73	6.74	7.03	6.21	8.44	-	9.06	8.41	8.48	6.48	9.15	6.88	6.73	6.59	6.88
Jul	13.38	7.26	12.08	6.96	7.08	6.85	8.50	-	8.96	8.59	8.57	6.72	-	6.88	6.99	6.82	7.00
Aug	13.56	7.32	12.11	7.38	7.49	6.49	8.66	-	9.10	8.86	8.76	6.98	-	6.85	6.98	6.95	7.29
Sep	13.38	7.21	12.02	7.15	7.45	7.06	8.87	-	9.03	8.05	8.60	6.96	-	7.05	6.50	6.94	7.28
Oct	12.95	6.57	11.63	7.66	7.24	7.15	8.44	-	9.51	8.70	8.61	6.97	-	7.44	6.99	7.10	7.35
Nov	12.70	6.40	11.33	7.19	7.33	6.56	8.12	-	8.85	8.56	8.27	6.90	-	7.24	7.22	6.99	7.26
Dec	12.50	6.30	10.93	7.49	7.55	6.97	8.25	-	9.41	8.27	8.33	6.96	-	7.31	7.32	7.08	7.42
2024																	
Jan	12.47	6.12	11.09	7.22	7.54	7.27	8.39	-	9.58	8.01	8.32	6.90	-	7.65	8.00	7.14	7.36
Feb	12.63	6.37	11.46	7.30	7.40	6.75	7.98	-	9.48	8.23	8.14	6.96	-	7.45	7.06	7.07	7.32
Mar	12.32	6.47	11.14	7.15	7.24	7.70	8.09	-	9.06	8.43	8.26	6.74	-	7.30	7.37	6.93	7.20
Apr	12.13	6.25	10.92	7.14	7.29	7.29	8.00	-	9.12	8.63	8.35	6.72	-	7.47	6.92	6.89	7.22
May	12.07	6.22	10.82	7.05	7.30	7.02	7.86	-	8.53	8.34	8.03	6.60	-	7.29	6.86	6.81	7.17
Jun	11.68	6.13	10.40	7.32	6.88	6.59	8.20	-	7.16	8.46	8.10	6.55	-	6.85	6.53	6.66	7.01
Jul	11.49	6.10	10.38	7.01	6.86	7.59	7.57	-	9.12	8.36	8.37	6.43	-	6.68	7.20	6.55	7.08
Aug	11.41	5.95	10.23	6.92	6.73	6.75	7.56	-	7.84	7.73	7.63	6.40	-	6.81	7.15	6.56	6.81
Sep	11.11	6.14	10.04	6.48	6.52	6.24	7.01	-	8.43	7.92	7.36	6.06	-	6.43	7.29	6.26	6.54

¹⁾ Does not include revolving loans, credit cards and overdrafts.

²⁾ Interest rates on other dinar loans and total dinar loans to the corporate sector were revised for the period April 2021 – August 2023, due to the revision of data on factoring activities with one bank, which, according to the methodology, belong to the category of "Other" loans.

³⁾ Interest rates on other FX and FX-indexed loans and total FX and FX-indexed loans to the corporate sector were revised for the period April 2021 – August 2023, due to the revision of data on factoring activities with one bank, which, according to the methodology, belong to the category of "Other" loans.

NOTE:

For years: weighted average interest rate for 12 months, except for 2010 where weighted average interest rate is given for the last four months of the year and 2012 where January is missing from the weighted average interest rate in columns 4, 5 и 6.

Loans to non-financial corporations				Total non-indexed loans to households including NPISH, and non-financial corporations (1 and 11) ¹⁾	Total indexed to FX and FX loans to households including NPISH, and non-financial corporations (2,16 and 20) ¹⁾	Total loans to households including NPISH, and non-financial corporations (3 and 21) ¹⁾	
Loans by purpose			Total (17 and 20 = 4,5 and 6)				
FX							
Imports	Other ³⁾	Total ³⁾					
18	19	20	21	22	23	24	
8.17	8.37	8.22	11.91	16.96	8.61	12.24	2010
9.15	6.89	8.54	11.36	18.36	8.15	11.82	2011
8.36	7.54	7.90	10.88	18.06	8.11	11.74	2012
6.41	6.52	6.46	9.40	18.34	7.23	11.12	2013
4.93	4.83	4.89	7.44	13.89	5.91	9.44	2014
3.46	4.59	3.99	5.52	12.70	4.95	7.30	2015
2.72	2.81	2.76	4.03	9.06	3.63	5.63	2016
2.27	2.72	2.41	3.47	8.90	3.08	5.18	2017
1.86	2.26	1.96	3.09	8.59	2.83	4.94	2018
1.85	2.21	1.91	2.99	8.00	2.83	4.56	2019
1.91	1.88	1.90	2.92	5.96	2.87	4.22	2020
1.95	1.94	1.95	2.62	6.17	2.59	4.00	2021
4.66	2.92	3.99	3.73	7.97	3.56	5.12	2022
6.32	6.77	6.37	6.97	11.58	6.68	8.45	2023
4.05	4.24	4.13	4.95	9.68	4.57	6.40	2022
5.86	5.20	5.77	5.27	10.00	5.02	6.55	Oct
5.47	4.41	5.11	5.49	10.00	5.19	6.62	Nov
							Dec
							2023
5.29	5.18	5.28	5.84	11.21	5.50	7.42	Jan
6.22	4.77	5.98	6.51	11.64	6.20	8.18	Feb
6.34	7.84	6.41	6.61	11.74	6.35	8.40	Mar
6.66	5.76	6.45	6.66	12.06	6.37	8.58	Apr
8.90	7.77	8.89	7.05	12.17	6.85	8.81	May
3.58	6.70	3.83	6.81	11.63	6.59	8.25	Jun
6.96	6.63	6.87	7.00	12.05	6.85	8.32	Jul
6.92	7.88	7.29	7.29	12.02	7.00	8.96	Aug
5.99	7.53	6.34	7.27	11.69	6.96	8.81	Sep
6.87	7.08	6.95	7.35	11.53	7.05	8.61	Oct
3.84	7.54	3.94	7.17	11.17	6.84	8.53	Nov
6.49	6.91	6.62	7.41	10.46	6.99	8.36	Dec
							2024
7.06	7.02	7.05	7.36	11.38	6.98	8.86	Jan
6.16	7.59	6.29	7.30	11.48	6.94	9.16	Feb
7.98	7.68	7.98	7.31	11.14	7.03	8.65	Mar
6.61	7.40	7.17	7.22	10.97	6.80	8.64	Apr
6.78	7.22	6.87	7.15	10.54	6.73	8.49	May
5.33	7.64	6.12	6.96	10.14	6.57	7.92	Jun
6.46	6.62	6.48	7.06	10.32	6.49	8.30	Jul
6.32	6.70	6.34	6.80	10.15	6.47	8.05	Aug
5.53	6.95	5.54	6.46	9.81	6.18	7.77	Sep

Table 1.3.4

Interest Rates on Deposits from Household and Non-Financial Sectors, by Maturity – Outstanding Amounts

(Per annum rates, in %; end of period)

	Deposits from households and NPISH														Deposits from non-financial corporations		
	Overnight and redeemable at notice	Term												Total deposits from households and NPISH (1 and 13)	Overnight and redeemable at notice	Term	
		RSD				Indexed to FX and FX deposits				Total Term						RSD	
		Up to 1 year ¹⁾	Over 1 and up to 2 years	Over 2 years	Total	Up to 1 year ¹⁾	Over 1 and up to 2 years	Over 2 years	Total	Up to 1 year ¹⁾	Over 1 and up to 2 years	Over 2 years	Total			Up to 1 year ¹⁾	Over 1 and up to 2 years
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
2010	1.03	11.98	-	13.85	12.04	5.73	-	3.82	5.60	5.86	-	3.93	5.74	4.54	2.26	11.71	-
2011	0.70	11.32	-	15.23	11.44	5.10	-	5.08	5.10	5.28	-	5.17	5.27	4.08	2.32	10.49	-
2012	0.63	10.62	11.27	13.97	10.80	4.50	5.10	5.31	4.68	4.65	5.16	5.36	4.80	3.70	2.20	11.78	24.74
2013	0.56	9.28	11.31	11.33	9.47	3.10	4.08	4.65	3.47	3.42	4.26	4.71	3.72	2.74	2.18	7.84	16.95
2014	0.38	7.11	8.32	8.97	7.27	1.76	2.62	3.34	2.20	2.10	2.74	3.42	2.45	1.66	1.73	6.89	5.98
2015	0.31	5.17	6.15	8.76	5.69	1.03	1.33	2.67	1.53	1.39	1.55	2.80	1.78	1.10	0.62	3.14	4.55
2016	0.17	3.52	4.73	7.21	4.00	0.57	0.98	1.94	1.00	0.86	1.13	2.10	1.22	0.62	0.46	2.87	2.25
2017	0.06	3.12	3.90	5.75	3.45	0.41	0.89	1.36	0.75	0.74	0.99	1.52	0.98	0.39	0.36	2.95	3.47
2018	0.06	3.05	3.37	4.84	3.29	0.50	0.98	1.19	0.79	0.88	1.05	1.35	1.04	0.39	0.33	2.98	2.89
2019	0.05	3.06	3.33	4.49	3.32	0.53	0.94	1.20	0.87	1.05	1.19	1.40	1.20	0.40	0.20	2.25	2.29
2020	0.04	2.61	3.15	4.26	2.92	0.66	1.08	1.16	0.89	1.06	1.29	1.41	1.20	0.35	0.13	1.67	1.45
2021	0.04	2.01	2.40	3.67	2.33	0.56	1.06	1.11	0.80	0.89	1.22	1.37	1.07	0.27	0.08	1.90	1.48
2022	0.03	3.35	3.48	3.94	3.47	1.48	1.59	1.56	1.51	1.82	1.79	1.82	1.82	0.46	0.22	6.27	4.63
2023	0.03	4.63	4.90	4.59	4.68	2.77	3.18	2.23	2.79	3.17	3.38	2.54	3.11	0.93	0.83	6.04	6.03
2022																	
Oct	0.03	2.61	2.82	3.55	2.82	0.87	1.09	1.20	1.00	1.19	1.31	1.46	1.28	0.30	0.20	5.72	2.98
Nov	0.03	3.04	3.18	3.66	3.17	1.22	1.34	1.38	1.28	1.55	1.55	1.62	1.57	0.39	0.19	5.91	3.09
Dec	0.03	3.35	3.48	3.94	3.47	1.48	1.59	1.56	1.51	1.82	1.79	1.82	1.82	0.46	0.22	6.27	4.63
2023																	
Jan	0.03	3.52	3.57	3.97	3.60	1.58	1.72	1.64	1.61	1.93	1.91	1.90	1.92	0.49	0.24	6.22	4.71
Feb	0.03	3.71	3.55	3.94	3.74	1.70	1.88	1.71	1.72	2.07	2.04	1.95	2.04	0.53	0.23	6.20	4.88
Mar	0.03	3.82	3.95	4.05	3.87	1.76	2.07	1.76	1.81	2.16	2.27	2.02	2.14	0.56	0.25	6.09	5.83
Apr	0.03	3.92	4.22	4.10	3.98	1.81	2.15	1.82	1.87	2.22	2.38	2.08	2.21	0.59	0.21	6.19	5.88
May	0.03	4.04	4.31	4.09	4.08	1.88	2.32	1.83	1.94	2.31	2.53	2.09	2.29	0.61	0.22	6.12	5.84
Jun	0.03	4.13	4.44	4.16	4.17	1.95	2.42	1.89	2.02	2.39	2.65	2.15	2.37	0.64	0.25	6.19	5.91
Jul	0.03	3.95	4.65	4.28	4.10	1.84	2.56	1.85	2.00	2.27	2.80	2.12	2.34	0.64	0.26	6.21	6.19
Aug	0.03	4.03	4.76	4.30	4.19	1.93	2.72	1.90	2.10	2.36	2.95	2.17	2.45	0.67	0.26	6.20	6.29
Sep	0.03	4.06	4.83	4.35	4.24	2.03	2.86	1.96	2.22	2.45	3.09	2.23	2.55	0.70	0.27	6.19	6.25
Oct	0.03	4.11	4.85	4.46	4.30	2.21	2.91	2.02	2.34	2.60	3.13	2.32	2.67	0.76	0.70	6.15	6.00
Nov	0.03	4.58	4.74	4.52	4.60	2.54	3.05	2.13	2.59	2.99	3.24	2.43	2.94	0.86	0.70	6.11	6.01
Dec	0.03	4.63	4.90	4.59	4.68	2.77	3.18	2.23	2.79	3.17	3.38	2.54	3.11	0.93	0.83	6.04	6.03
2024																	
Jan	0.04	4.80	4.92	4.62	4.80	2.95	3.21	2.35	2.92	3.36	3.42	2.64	3.24	0.99	0.82	5.80	6.12
Feb	0.04	4.68	5.06	4.63	4.75	3.07	3.17	2.38	2.96	3.42	3.40	2.68	3.28	1.01	0.78	5.65	6.02
Mar	0.04	4.67	5.07	4.64	4.74	3.10	3.17	2.40	2.99	3.44	3.40	2.71	3.30	1.02	0.85	5.54	5.87
Apr	0.05	4.68	5.06	4.65	4.74	3.12	3.18	2.42	3.01	3.46	3.41	2.73	3.32	1.02	0.81	5.41	5.37
May	0.05	4.67	5.10	4.65	4.74	3.12	3.19	2.44	3.02	3.46	3.43	2.75	3.33	1.04	0.80	5.40	5.79
Jun	0.05	4.72	5.09	4.64	4.77	3.12	3.19	2.46	3.02	3.47	3.42	2.77	3.34	1.03	0.85	5.27	5.61
Jul	0.05	4.70	5.03	4.66	4.74	3.07	3.40	2.48	3.04	3.43	3.58	2.82	3.36	1.04	0.72	5.10	5.17
Aug	0.08	4.47	4.96	4.68	4.56	3.04	3.39	2.52	3.02	3.34	3.56	2.85	3.30	1.01	0.76	4.95	5.16
Sep	0.08	4.44	4.97	4.69	4.53	2.99	3.36	2.53	2.98	3.30	3.53	2.88	3.27	1.00	0.69	4.89	5.08

1) Data for 2010 and 2011 relate to deposits up to two years, as during that period there was no breakdown into deposits up to one year and over one to two years.

NOTES:

For years: data from december.

Deposits from non-financial corporations											Total term deposits from households, NPISH and non-financial corporates			Total deposits from households including NPISH, and non-financial corporations (14 and 28)	
Term										Total deposits from non-financial corporations (15 and 27)	RSD (5 and 19)	Indexed to FX and FX deposits (9 and 23)	Total		
RSD		Indexed to FX and FX deposits				Total Term									
Over 2 years	Total	Up to 1 year ¹⁾	Over 1 and up to 2 years	Over 2 years	Total	Up to 1 year ¹⁾	Over 1 and up to 2 years	Over 2 years	Total						
18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	
31.73	12.02	3.65	-	2.36	3.61	6.82	-	9.16	6.88	4.76	12.02	5.24	6.04	4.61	2010
16.89	10.65	3.66	-	3.40	3.65	6.74	-	6.78	6.74	4.45	10.76	4.86	5.65	4.21	2011
11.09	12.04	3.24	2.52	2.83	3.16	6.70	6.20	4.01	6.54	4.19	11.85	4.44	5.20	3.86	2012
6.73	8.07	2.48	2.61	2.02	2.45	5.13	5.47	2.49	5.00	3.35	8.43	3.33	3.99	2.93	2013
6.52	6.87	1.51	1.23	1.26	1.46	4.57	2.45	1.89	4.35	2.76	6.96	2.11	2.88	2.01	2014
4.85	3.24	0.93	0.97	0.91	0.93	2.32	2.14	1.58	2.24	1.18	3.83	1.45	1.90	1.12	2015
4.00	2.95	0.74	0.67	0.67	0.73	1.97	1.28	2.02	1.95	0.93	3.20	0.95	1.44	0.73	2016
3.35	3.01	0.79	0.31	0.44	0.69	2.30	2.28	1.62	2.21	0.92	3.10	0.74	1.39	0.59	2017
1.54	2.92	1.25	0.32	0.36	0.94	2.53	1.64	0.65	2.26	0.83	3.01	0.81	1.45	0.56	2018
1.36	2.22	1.11	0.84	0.34	0.85	1.95	1.38	0.53	1.70	0.58	2.56	0.87	1.36	0.47	2019
0.65	1.61	0.90	0.73	0.33	0.72	1.46	1.04	0.40	1.30	0.40	2.00	0.86	1.23	0.37	2020
0.45	1.79	0.74	0.65	0.30	0.60	1.57	0.98	0.34	1.36	0.35	1.96	0.76	1.18	0.30	2021
0.53	5.96	1.90	1.76	0.46	1.58	5.14	2.82	0.48	4.48	1.36	5.40	1.53	3.00	0.83	2022
2.07	5.85	3.47	3.66	0.60	2.92	5.35	4.88	1.03	4.79	1.94	5.53	2.82	3.81	1.35	2023
0.58	5.37	1.40	1.07	0.42	1.15	4.56	1.84	0.47	3.96	1.13	4.79	1.03	2.47	0.64	Oct
0.56	5.60	1.56	1.13	0.40	1.24	4.79	1.88	0.44	4.15	1.17	5.03	1.27	2.68	0.71	Nov
0.53	5.96	1.90	1.76	0.46	1.58	5.14	2.82	0.48	4.48	1.36	5.40	1.53	3.00	0.83	Dec
0.55	5.93	2.20	1.79	0.49	1.80	5.15	2.99	0.50	4.54	1.45	5.40	1.66	3.08	0.89	2023
0.57	5.91	2.22	1.81	0.44	1.83	5.03	3.10	0.47	4.45	1.38	5.40	1.75	3.10	0.89	Jan
0.60	5.88	2.51	1.95	0.42	2.00	5.15	4.15	0.47	4.62	1.51	5.44	1.86	3.26	0.96	Feb
0.63	5.97	2.63	2.20	0.44	2.12	5.30	4.41	0.49	4.78	1.56	5.54	1.93	3.39	1.00	Mar
0.66	5.90	2.77	2.45	0.44	2.26	5.25	4.46	0.50	4.74	1.54	5.50	2.02	3.41	1.01	Apr
0.65	5.95	2.78	2.58	0.47	2.30	5.26	4.43	0.52	4.72	1.55	5.53	2.09	3.41	1.02	May
0.71	6.01	2.91	2.87	0.44	2.41	5.28	4.89	0.51	4.78	1.52	5.55	2.09	3.40	1.01	Jun
0.73	6.01	2.97	3.24	0.58	2.56	5.25	5.00	0.61	4.78	1.52	5.55	2.21	3.45	1.03	Jul
0.70	6.01	3.14	3.62	0.54	2.71	5.31	5.22	0.58	4.86	1.57	5.58	2.34	3.56	1.07	Aug
0.89	5.93	3.26	3.67	0.53	2.74	5.37	4.99	0.62	4.82	1.83	5.52	2.44	3.58	1.21	Sep
0.87	5.89	3.43	3.57	0.59	2.88	5.38	4.89	0.66	4.84	1.82	5.54	2.66	3.73	1.27	Oct
2.07	5.85	3.47	3.66	0.60	2.92	5.35	4.88	1.03	4.79	1.94	5.53	2.82	3.81	1.35	Nov
2.31	5.66	3.45	3.69	0.64	2.97	5.16	4.92	1.19	4.68	1.91	5.42	2.93	3.83	1.38	Dec
2.38	5.53	3.39	3.72	0.60	2.99	5.00	4.78	1.18	4.54	1.85	5.30	2.97	3.79	1.36	2024
2.45	5.42	3.36	3.78	0.60	2.99	4.92	4.60	1.19	4.46	1.86	5.21	2.99	3.76	1.37	Jan
2.53	5.22	3.37	3.79	0.58	3.00	4.77	4.44	1.25	4.32	1.82	5.07	3.01	3.72	1.35	Feb
2.56	5.27	3.41	3.76	0.58	3.01	4.75	4.56	1.24	4.33	1.80	5.10	3.02	3.73	1.35	Mar
2.58	5.17	3.33	3.74	0.58	2.94	4.65	4.62	1.22	4.28	1.80	5.04	3.00	3.72	1.35	Apr
3.35	4.98	3.30	3.75	0.62	2.93	4.50	4.38	1.64	4.16	1.70	4.90	3.02	3.68	1.31	May
3.43	4.87	3.18	3.66	0.63	2.85	4.35	4.38	1.66	4.07	1.74	4.78	2.98	3.63	1.32	Jun
2.01	4.68	3.17	3.55	0.63	2.81	4.31	4.28	1.20	3.94	1.65	4.64	2.93	3.55	1.27	Jul
															Sep

Table 1.3.5

Interest Rates on Deposits from Household and Non-Financial Sectors, by Maturity – New Business

(Per annum rates, in %; period average)

	Deposits from households and NPISH												Deposits from non-financial corporations			
	Term												Term			
	RSD				Indexed to FX and FX deposits				Total Term				RSD			
	Up to 1 year	Over 1 and up to 2 years	Over 2 years	Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years	Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years	Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years	Total
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
2010	10.09	14.93	8.06	11.13	5.39	6.99	2.46	5.49	5.50	7.38	2.48	5.65	10.15	10.19	10.57	10.15
2011	10.83	11.68	11.18	10.84	4.55	5.09	3.90	4.59	4.83	5.13	3.94	4.82	11.60	13.50	14.92	11.62
2012	9.89	10.87	11.51	9.91	4.30	4.61	5.16	4.37	4.58	4.69	5.18	4.63	9.96	15.29	27.97	10.01
2013	9.26	11.76	12.15	9.32	3.01	3.57	3.74	3.09	3.57	3.86	3.80	3.60	9.22	12.97	16.01	9.24
2014	7.13	8.13	8.84	7.16	1.77	2.39	2.70	1.93	2.55	2.53	2.79	2.57	6.85	4.71	3.95	6.84
2015	5.39	6.08	7.32	5.51	0.98	1.26	1.74	1.14	1.93	1.54	1.99	1.84	4.88	5.66	4.26	4.89
2016	3.26	4.50	5.17	3.34	0.59	0.92	1.29	0.74	1.26	1.08	1.45	1.26	2.65	2.25	3.46	2.66
2017	2.76	3.48	4.36	2.81	0.49	0.94	1.03	0.66	1.18	1.00	1.18	1.15	2.82	3.45	1.67	2.82
2018	2.69	3.54	3.98	2.75	0.65	1.15	1.14	0.89	1.31	1.18	1.25	1.27	2.74	1.47	1.20	2.72
2019	2.75	3.36	4.39	2.93	0.87	1.01	1.27	1.00	1.55	1.32	1.50	1.48	2.41	2.11	1.15	2.41
2020	2.34	3.15	3.78	2.47	0.95	1.25	1.16	1.04	1.40	1.47	1.44	1.42	1.48	1.40	0.62	1.47
2021	1.82	2.42	2.83	1.91	0.76	1.02	1.01	0.83	1.13	1.25	1.24	1.16	1.37	1.37	0.29	1.36
2022	3.31	3.39	4.23	3.39	1.76	2.02	2.13	1.85	2.15	2.09	2.39	2.18	4.37	4.49	0.42	4.35
2023	5.10	5.34	5.14	5.14	3.16	3.57	3.11	3.29	3.68	3.79	3.39	3.69	5.83	6.57	2.45	5.84
2022																
Oct	4.10	3.78	3.66	4.05	1.91	2.04	2.10	1.97	2.48	2.10	2.30	2.40	5.88	0.73	3.00	5.85
Nov	4.57	4.65	5.13	4.62	2.37	2.30	2.74	2.43	2.77	2.41	2.93	2.75	5.81	2.25	0.00	5.73
Dec	4.57	4.55	5.65	4.70	2.59	2.85	3.10	2.72	3.06	2.92	3.44	3.11	6.40	6.33	0.13	6.32
2023																
Jan	4.48	4.86	4.63	4.50	2.33	2.98	2.89	2.51	2.88	3.11	3.04	2.93	5.91	5.22	2.39	5.89
Feb	4.65	4.44	4.51	4.63	2.64	3.22	3.13	2.78	3.12	3.27	3.23	3.15	5.95	6.63	0.00	5.84
Mar	4.73	4.82	5.37	4.80	2.30	2.99	2.71	2.63	3.15	3.22	3.16	3.18	5.91	6.56	0.00	5.97
Apr	4.88	5.58	5.90	5.09	2.37	2.94	2.95	2.67	3.31	3.38	3.43	3.35	5.93	6.96	1.15	5.93
May	4.91	4.86	3.97	4.87	2.78	3.08	2.93	2.91	3.38	3.22	3.00	3.29	5.79	6.37	3.16	5.79
Jun	4.92	5.31	5.31	5.01	2.62	3.28	3.19	2.95	3.41	3.56	3.44	3.47	5.81	7.03	0.00	5.87
Jul	4.66	5.41	4.60	4.87	2.68	3.68	2.64	3.13	3.36	4.00	2.90	3.58	5.88	7.12	1.68	6.01
Aug	4.72	5.33	4.65	4.85	3.03	3.69	2.73	3.31	3.57	3.88	2.94	3.65	5.69	6.47	0.53	5.67
Sep	4.85	5.27	5.19	4.97	3.50	3.76	3.19	3.59	3.85	3.93	3.53	3.86	5.82	6.21	0.29	5.81
Oct	4.84	5.30	5.74	5.00	3.66	3.48	3.51	3.61	3.90	3.71	4.06	3.87	5.84	5.09	1.22	5.79
Nov	6.24	5.21	5.14	6.07	3.66	3.88	3.64	3.72	4.32	4.02	3.89	4.23	5.69	5.18	0.00	5.65
Dec	5.11	5.70	5.04	5.25	3.64	3.94	3.71	3.75	3.99	4.21	3.96	4.06	5.72	6.71	5.06	5.77
2024																
Jan	5.01	5.31	4.32	5.03	3.40	3.59	2.37	3.44	3.88	3.83	3.07	3.84	5.45	5.40	0.09	5.43
Feb	4.73	5.34	4.45	4.85	3.19	3.20	2.20	3.17	3.64	3.62	2.96	3.62	5.29	4.96	0.00	5.23
Mar	4.66	4.93	5.08	4.67	3.23	1.90	2.10	3.08	3.60	2.09	2.73	3.46	5.27	0.89	0.61	5.20
Apr	4.64	4.94	4.65	4.65	3.18	2.28	2.26	3.07	3.59	2.47	2.99	3.49	4.99	4.38	2.46	4.96
May	4.54	4.57	4.27	4.52	2.82	2.02	1.74	2.72	3.29	2.29	2.70	3.20	5.17	1.38	0.00	4.90
Jun	4.35	4.51	3.68	4.30	2.84	1.79	1.68	2.71	3.30	1.93	2.68	3.18	5.15	5.30	2.07	5.14
Jul	4.43	4.45	4.66	4.44	2.83	2.97	1.88	2.80	3.27	3.05	2.64	3.23	4.85	4.75	6.08	4.90
Aug	4.23	4.91	4.96	4.29	2.82	2.54	1.82	2.79	3.16	3.48	2.99	3.16	4.70	5.31	1.86	4.71
Sep	4.41	4.73	4.75	4.43	2.89	2.61	1.69	2.85	3.26	2.84	2.66	3.23	4.42	3.91	0.00	4.38

NOTE:

For years: weighted average interest rate for 12 months, except for 2010 where weighted average interest rate is given for the last four months of the year.

Deposits from non-financial corporations								Total term deposits from households, NPISH and non-financial corporates			
Term								RSD (4 and 16)	Indexed to FX and FX deposits (8 and 20)	Total	
Indexed to FX and FX deposits				Total Term							
Up to 1 year	Over 1 and up to 2 years	Over 2 years	Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years	Total				
17	18	19	20	21	22	23	24	25	26	27	
3.58	2.40	1.89	3.55	6.97	5.01	5.92	6.95	10.21	4.92	6.24	2010
3.58	3.99	2.66	3.58	7.74	5.16	6.25	7.70	11.59	4.14	6.59	2011
3.11	3.01	1.11	3.09	7.42	4.81	6.66	7.38	10.00	3.91	6.23	2012
2.43	2.67	1.46	2.43	6.90	5.10	4.98	6.88	9.25	2.83	5.66	2013
1.68	1.32	1.03	1.66	5.20	2.50	1.34	5.16	6.87	1.83	4.18	2014
0.95	0.98	0.45	0.93	3.73	2.71	0.94	3.66	4.94	1.04	3.10	2015
0.66	0.47	0.06	0.61	2.08	1.49	0.89	2.03	2.72	0.67	1.84	2016
0.61	0.29	0.28	0.59	2.30	1.99	0.42	2.27	2.82	0.62	2.04	2017
1.01	0.20	0.37	0.97	2.42	0.89	0.63	2.39	2.72	0.92	2.13	2018
0.89	0.68	0.39	0.86	2.05	1.22	0.55	2.02	2.45	0.92	1.90	2019
0.76	0.97	0.36	0.75	1.35	1.21	0.49	1.34	1.55	0.89	1.35	2020
0.62	0.50	0.12	0.56	1.24	0.89	0.17	1.21	1.41	0.69	1.20	2021
1.09	1.94	0.38	1.10	3.78	3.00	0.39	3.71	4.29	1.47	3.41	2022
2.73	3.88	0.31	2.64	5.09	5.45	0.76	4.99	5.78	2.96	4.67	2023
1.59	0.64	0.21	1.29	5.18	0.66	0.32	4.92	5.76	1.58	4.50	2022
1.52	2.16	0.48	1.39	5.15	2.18	0.35	4.94	5.60	2.20	4.00	Oct
1.98	2.73	0.04	2.01	5.42	4.17	0.07	5.20	6.17	2.39	4.64	Nov
2.10	0.69	0.00	2.05	4.88	5.03	0.33	4.84	5.80	2.24	4.46	Dec
1.86	0.58	0.29	1.79	4.79	5.55	0.11	4.69	5.73	2.31	4.26	2023
2.37	2.09	0.34	2.30	5.30	6.28	0.24	5.36	5.89	2.47	4.95	Jan
2.64	3.25	0.02	2.00	5.35	5.77	0.09	5.05	5.88	2.22	4.82	Feb
2.62	3.62	0.04	2.14	5.07	4.74	0.18	4.75	5.74	2.43	4.49	Mar
2.64	3.72	0.86	2.80	4.97	5.21	0.65	4.96	5.80	2.85	4.67	Apr
2.80	4.02	0.00	2.81	5.14	6.63	0.50	5.25	5.92	2.95	4.91	May
2.56	4.01	1.99	2.73	4.90	4.84	1.38	4.85	5.60	3.00	4.57	Jun
3.11	4.56	0.48	3.15	5.10	5.17	0.45	5.05	5.75	3.35	4.78	Jul
3.03	4.42	0.00	3.11	5.24	4.78	0.68	5.18	5.73	3.38	4.85	Aug
3.44	3.99	1.10	3.35	5.09	4.38	0.93	4.94	5.73	3.60	4.62	Sep
3.51	3.95	0.47	3.11	5.14	5.18	1.93	4.89	5.69	3.48	4.59	Oct
3.08	4.08	0.88	3.16	4.95	4.61	0.57	4.90	5.38	3.32	4.60	Nov
3.01	4.11	1.00	3.21	4.67	4.31	0.39	4.59	5.18	3.19	4.31	Dec
3.05	1.50	0.24	2.94	4.73	1.24	0.43	4.64	5.14	3.01	4.32	2024
3.15	0.38	0.11	2.99	4.44	3.71	0.70	4.36	4.93	3.03	4.14	Jan
3.17	0.19	0.04	2.42	4.69	0.90	0.03	4.19	4.87	2.54	3.99	Feb
2.95	0.80	0.07	2.76	4.71	5.26	0.79	4.68	5.08	2.74	4.41	Mar
2.81	3.09	0.00	2.80	4.14	4.33	5.77	4.18	4.86	2.80	4.00	Apr
2.77	2.48	0.05	2.55	4.17	4.97	0.11	4.09	4.68	2.64	3.90	May
2.94	1.50	0.00	2.92	4.04	2.84	0.00	4.01	4.39	2.89	3.84	Jun
											Jul
											Aug
											Sep

Table 1.3.6

Interest Rates on Loans¹⁾ to Household and Non-Financial Sectors, by Currency – Outstanding Amounts

(Per annum rates, in %)

	RSD			In EUR and EUR-indexed			In CHF and CHF-indexed			Other indexed to FX and other FX loans			Indexed to FX and FX loans			Total loans to households and NPISH (1, 4, 7 and 10)	Total loans to non-financial corporations (2, 5, 8 and 11)	Total loans to households including NPISH and non-financial corporations (16 and 17)		
	Households and NPISH	Non-financial corporations ²⁾	Total ²⁾	Households and NPISH	Non-financial corporations ³⁾	Total ³⁾	Households and NPISH	Non-financial corporations	Total	Households and NPISH	Non-financial corporations	Total	Households and NPISH	Non-financial corporations ³⁾	Total ³⁾					
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18		
2010	19.21	16.07	17.17	9.38	8.01	8.53	5.20	7.36	5.42	10.50	9.59	9.62	8.19	8.17	8.17	10.42	10.23	10.31	2010	
2011	19.77	15.30	17.67	8.34	7.62	7.87	3.89	7.58	4.11	9.91	8.92	8.94	7.16	7.73	7.50	10.49	9.04	9.66	2011	
2012	20.69	16.27	18.74	7.04	6.93	6.97	3.79	6.33	3.94	9.21	8.18	8.20	6.20	6.99	6.70	10.41	8.44	9.24	2012	
2013	20.19	14.68	18.46	6.59	6.40	6.46	3.71	7.34	3.85	8.59	7.67	7.69	5.92	6.47	6.26	10.51	7.45	8.82	2013	
2014	18.20	10.97	14.91	5.96	5.52	5.68	3.58	7.06	3.66	8.54	6.69	6.70	5.44	5.59	5.53	9.85	6.83	8.17	2014	
2015	14.74	8.28	12.95	5.42	4.67	4.92	3.03	7.88	3.08	15.39	5.89	5.89	4.94	4.72	4.81	8.76	5.18	6.83	2015	
2016	11.93	5.63	10.44	4.74	3.65	4.02	3.01	7.87	3.03	12.65	4.33	4.33	4.43	3.68	3.96	7.74	3.93	5.79	2016	
2017	10.89	5.53	9.78	4.18	3.17	3.51	2.98	8.36	3.00	0.00	3.89	3.89	4.01	3.19	3.49	7.39	3.49	5.44	2017	
2018	10.36	5.33	9.41	3.88	2.88	3.21	2.99	7.61	3.01	5.85	4.05	4.07	3.78	2.89	3.21	7.14	3.19	5.17	2018	
2019	9.55	4.76	8.70	3.53	2.81	3.05	3.84	7.07	4.24	4.93	3.92	4.24	3.54	2.81	3.06	6.72	3.03	4.84	2019	
2020	8.75	3.42	7.36	3.31	2.73	2.94	3.72	6.76	4.08	-	3.43	3.43	3.32	2.74	2.94	6.25	2.86	4.53	2020	
2021	8.59	3.33	7.02	3.11	2.64	2.81	3.81	8.17	3.98	8.51	3.06	3.08	3.11	2.64	2.81	5.99	2.79	4.35	2021	
2022	10.49	6.77	9.52	4.90	4.65	4.74	3.57	7.61	3.73	-	4.59	4.59	4.90	4.65	4.74	7.73	5.02	6.35	2022	
2022	12.36	8.51	11.47	5.02	6.99	6.29	3.50	7.56	3.66	-	4.99	4.99	5.01	6.98	6.29	8.81	7.21	8.00	2022	
2022	Oct	10.00	5.86	8.91	4.21	3.91	4.02	3.58	7.62	3.73	-	5.00	5.00	4.21	3.91	4.02	7.17	4.26	5.69	Oct
2022	Nov	10.22	6.29	9.19	4.48	4.24	4.33	3.57	7.62	3.72	-	5.51	5.51	4.48	4.24	4.33	7.41	4.59	5.97	Nov
2022	Dec	10.49	6.77	9.52	4.90	4.65	4.74	3.57	7.61	3.73	-	4.59	4.59	4.90	4.65	4.74	7.73	5.02	6.35	Dec
2023	Jan	10.99	7.20	10.03	5.26	5.03	5.12	3.57	7.61	3.73	-	5.95	5.95	5.26	5.03	5.12	8.15	5.40	6.76	Jan
2023	Feb	11.22	7.52	10.29	5.50	5.25	5.34	3.57	7.61	3.73	-	6.07	6.07	5.50	5.25	5.34	8.38	5.63	6.99	Feb
2023	Mar	11.44	7.86	10.56	5.79	5.55	5.64	3.56	7.62	3.71	-	6.27	6.27	5.78	5.55	5.64	8.63	5.92	7.27	Mar
2023	Apr	11.73	8.04	10.83	5.93	5.80	5.85	3.56	7.62	3.71	-	3.46	3.46	5.93	5.80	5.85	8.85	6.16	7.49	Apr
2023	May	11.83	8.13	10.95	6.10	6.00	6.04	3.55	7.61	3.71	-	3.55	3.55	6.10	5.99	6.03	8.99	6.32	7.64	May
2023	Jun	11.97	8.28	11.12	6.38	6.25	6.30	3.52	7.61	3.68	-	3.55	3.55	6.38	6.24	6.29	9.20	6.54	7.86	Jun
2023	Jul	12.11	8.49	11.30	6.52	6.48	6.50	3.53	7.60	3.68	-	3.44	3.44	6.51	6.48	6.49	9.35	6.76	8.03	Jul
2023	Aug	12.22	8.54	11.41	6.63	6.59	6.60	3.53	7.59	3.69	-	3.41	3.41	6.62	6.58	6.60	9.46	6.85	8.14	Aug
2023	Sep	12.31	8.63	11.50	5.20	6.74	6.19	3.52	7.59	3.68	-	3.38	3.38	5.20	6.73	6.18	8.82	6.99	7.89	Sep
2023	Oct	12.30	8.60	11.49	4.98	6.89	6.21	3.49	7.30	3.64	-	3.19	3.19	4.98	6.88	6.21	8.74	7.12	7.92	Oct
2023	Nov	12.36	8.59	11.53	5.00	6.97	6.27	3.52	7.59	3.68	-	4.99	4.99	5.00	6.96	6.27	8.80	7.19	7.99	Nov
2023	Dec	12.36	8.51	11.47	5.02	6.99	6.29	3.50	7.56	3.66	-	4.99	4.99	5.01	6.98	6.29	8.81	7.21	8.00	Dec
2024	Jan	12.36	8.50	11.49	5.03	7.02	6.30	3.51	7.55	3.67	-	4.68	4.68	5.03	7.01	6.30	8.82	7.23	8.02	Jan
2024	Feb	12.37	8.45	11.49	5.04	7.01	6.30	3.51	7.55	3.67	-	4.58	4.58	5.04	7.01	6.30	8.83	7.22	8.03	Feb
2024	Mar	12.36	8.45	11.49	5.05	7.01	6.30	3.50	7.54	3.66	-	4.43	4.43	5.05	7.01	6.30	8.86	7.22	8.04	Mar
2024	Apr	12.34	8.45	11.47	5.07	7.01	6.30	3.48	7.53	3.64	-	4.52	4.52	5.06	7.00	6.30	8.87	7.22	8.05	Apr
2024	May	12.32	8.43	11.44	5.08	6.96	6.27	3.48	7.52	3.64	-	4.35	4.35	5.07	6.95	6.26	8.88	7.18	8.04	May
2024	Jun	12.28	8.34	11.35	5.07	6.88	6.22	3.49	7.51	3.65	-	2.52	2.52	5.07	6.87	6.22	8.86	7.11	7.99	Jun
2024	Jul	12.20	8.27	11.25	5.07	6.84	6.20	3.51	7.49	3.67	-	2.50	2.50	5.07	6.83	6.19	8.83	7.07	7.95	Jul
2024	Aug	12.11	8.19	11.17	5.07	6.78	6.16	3.51	7.48	3.66	-	2.73	2.73	5.07	6.78	6.16	8.79	7.01	7.91	Aug
2024	Sep	12.02	8.04	11.06	5.06	6.65	6.07	3.50	7.47	3.65	-	2.68	2.68	5.06	6.64	6.06	8.75	6.88	7.82	Sep

¹⁾ Does not include revolving loans, current account overdrafts and credit card debt.

²⁾ Interest rates on other dinar loans and total dinar loans to the corporate sector were revised for the period April 2021 – August 2023, due to the revision of data on factoring activities with one bank, which, according to the methodology, belong to the category of "Other" loans.

³⁾ Interest rates on other FX and FX-indexed loans and total FX and FX-indexed loans to the corporate sector were revised for the period April 2021 – August 2023, due to the revision of data on factoring activities with one bank, which, according to the methodology, belong to the category of "Other" loans.

NOTES:

When weighting average interest rates, we did not take into account the amounts of NPLs and loans for debt restructuring at interest rates significantly lower than those prevailing in the market.
For years: data from december.

Table 1.3.7

Interest Rates on Loans¹⁾ to Household and Non-Financial Sectors, by Currency – New Business

(Per annum rates, in %)

	RSD			In EUR and EUR-indexed			In CHF and CHF-indexed			Other indexed to FX and other FX loans			Indexed to FX and FX loans			Total loans to households and NPISH (1, 4, 7 and 10)	Total loans to non-financial corporations (2, 5, 8 and 11)	Total loans to households including NPISH and non-financial corporations (16 and 17)	
	Households and NPISH	Non-financial corporations ²⁾	Total ²⁾	Households and NPISH	Non-financial corporations ³⁾	Total ³⁾	Households and NPISH	Non-financial corporations	Total	Households and NPISH	Non-financial corporations	Total	Households and NPISH	Non-financial corporations ³⁾	Total ³⁾				
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15				
2010	18.93	16.43	16.98	8.58	8.32	8.37	6.15	7.62	6.69	9.22	10.46	10.46	8.29	8.68	8.61	13.72	11.92	12.25	2010
2011	20.59	17.40	18.36	9.00	8.15	8.30	3.70	7.77	4.32	11.05	9.89	9.89	7.40	8.36	8.15	13.20	11.36	11.82	2011
2012	20.42	16.96	18.06	8.28	8.01	8.04	4.28	8.07	5.91	9.40	9.70	9.70	7.78	8.15	8.11	15.32	10.88	11.74	2012
2013	20.48	16.35	18.34	8.11	6.97	7.14	4.08	7.42	5.64	9.87	9.54	9.53	7.90	7.12	7.24	15.90	9.40	11.12	2013
2014	17.23	11.02	13.89	7.50	5.66	5.93	3.89	4.89	4.05	7.18	5.76	5.77	7.39	5.66	5.92	14.44	7.44	9.44	2014
2015	15.21	9.04	12.70	6.40	4.81	4.99	3.08	5.64	3.09	-	4.86	4.86	5.91	4.81	4.95	12.21	5.52	7.30	2015
2016	11.18	6.04	9.06	4.81	3.44	3.60	2.85	-	2.85	7.65	4.71	4.71	4.78	3.48	3.63	9.53	4.03	5.63	2016
2017	10.66	5.81	8.90	4.09	2.89	3.07	3.42	3.45	3.42	-	4.40	4.40	4.08	2.91	3.08	8.75	3.47	5.18	2017
2018	10.32	5.10	8.59	3.93	2.63	2.82	3.08	-	3.08	-	3.78	3.78	3.93	2.64	2.83	8.60	3.09	4.94	2018
2019	9.71	4.63	8.00	3.66	2.66	2.82	3.71	-	3.71	4.95	4.37	4.64	3.67	2.66	2.83	7.72	2.99	4.56	2019
2020	8.57	3.32	5.96	3.48	2.74	2.87	3.91	-	3.91	4.33	2.80	3.42	3.48	2.74	2.87	7.04	2.92	4.22	2020
2021	8.55	3.08	6.17	3.20	2.46	2.59	7.02	-	7.02	8.55	2.20	2.23	3.20	2.46	2.59	6.83	2.62	4.00	2021
2022	10.00	4.86	7.97	4.23	3.45	3.57	2.98	-	2.98	7.86	2.73	3.04	4.23	3.45	3.56	8.17	3.73	5.12	2022
2023	13.24	8.42	11.58	6.90	6.66	6.69	-	-	-	-	3.70	3.70	6.90	6.64	6.68	11.68	6.97	8.45	2023
2022																			2022
Oct	11.59	6.65	9.68	4.89	4.49	4.57	-	-	-	-	-	-	4.89	4.49	4.57	9.24	4.95	6.40	Oct
Nov	11.86	6.95	10.00	5.46	4.94	5.02	-	-	-	-	6.14	6.14	5.46	4.94	5.02	9.53	5.27	6.55	Nov
Dec	12.32	7.34	10.00	5.93	5.07	5.19	-	-	-	-	6.40	6.40	5.93	5.07	5.19	9.85	5.49	6.62	Dec
2023																			2023
Jan	12.92	8.09	11.21	6.24	5.35	5.50	-	-	-	-	7.74	7.74	6.24	5.35	5.50	10.66	5.84	7.42	Jan
Feb	13.64	8.23	11.64	6.83	6.09	6.20	-	-	-	-	7.53	7.53	6.83	6.09	6.20	11.68	6.51	8.18	Feb
Mar	13.52	8.23	11.74	7.11	6.21	6.35	-	-	-	-	7.96	7.96	7.11	6.21	6.35	11.76	6.61	8.40	Mar
Apr	13.60	8.51	12.06	7.07	6.24	6.37	-	-	-	-	7.61	7.61	7.07	6.24	6.37	11.90	6.66	8.58	Apr
May	13.67	8.46	12.17	7.29	6.77	6.85	-	-	-	-	9.17	9.17	7.29	6.78	6.85	12.08	7.05	8.81	May
Jun	13.12	8.48	11.63	7.22	6.59	6.66	-	-	-	-	1.85	1.85	7.22	6.52	6.59	11.73	6.81	8.25	Jun
Jul	13.38	8.57	12.05	7.26	6.82	6.85	-	-	-	-	8.97	8.97	7.26	6.82	6.85	12.08	7.00	8.32	Jul
Aug	13.56	8.76	12.02	7.32	6.95	7.00	-	-	-	-	-	-	7.32	6.95	7.00	12.11	7.29	8.96	Aug
Sep	13.38	8.60	11.69	7.21	6.93	6.96	-	-	-	-	-	-	7.21	6.93	6.96	12.02	7.27	8.81	Sep
Oct	12.95	8.61	11.53	6.57	7.10	7.05	-	-	-	-	11.16	11.16	6.57	7.10	7.05	11.63	7.35	8.61	Oct
Nov	12.70	8.27	11.17	6.40	6.98	6.91	-	-	-	-	3.64	3.64	6.40	6.89	6.84	11.33	7.17	8.53	Nov
Dec	12.50	8.33	10.46	6.30	7.07	6.98	-	-	-	-	8.38	8.38	6.30	7.08	6.99	10.93	7.41	8.36	Dec
2024																			2024
Jan	12.47	8.32	11.38	6.12	7.13	6.97	-	-	-	-	8.43	8.43	6.12	7.13	6.98	11.09	7.36	8.86	Jan
Feb	12.63	8.14	11.48	6.37	7.05	6.93	-	-	-	-	8.33	8.33	6.37	7.05	6.94	11.46	7.30	9.16	Feb
Mar	12.32	8.26	11.14	6.47	7.10	7.03	-	-	-	-	8.33	8.33	6.47	7.10	7.03	11.14	7.31	8.65	Mar
Apr	12.13	8.35	10.97	6.25	6.89	6.80	-	-	-	-	8.32	8.32	6.25	6.90	6.80	10.92	7.22	8.64	Apr
May	12.07	8.03	10.54	6.22	6.81	6.73	-	-	-	-	8.33	8.33	6.22	6.82	6.73	10.82	7.15	8.49	May
Jun	11.68	8.10	10.14	6.13	6.68	6.63	-	-	-	-	1.85	1.85	6.13	6.62	6.57	10.40	6.96	7.92	Jun
Jul	11.49	8.37	10.32	6.10	6.55	6.49	-	-	-	-	-	-	6.10	6.55	6.49	10.38	7.06	8.30	Jul
Aug	11.41	7.63	10.15	5.95	6.56	6.47	-	-	-	-	8.35	8.35	5.95	6.56	6.47	10.23	6.80	8.05	Aug
Sep	11.11	7.36	9.81	6.14	6.26	6.24	-	-	-	-	1.85	1.85	6.14	6.18	6.18	10.04	6.46	7.77	Sep

¹⁾ Does not include revolving loans, convenience and extended credit card debt and overdrafts.²⁾ Interest rates on other dinar loans and total dinar loans to the corporate sector were revised for the period April 2021 – August 2023, due to the revision of data on factoring activities with one bank, which, according to the methodology, belong to the category of "Other" loans.³⁾ Interest rates on other FX and FX-indexed loans and total FX and FX-indexed loans to the corporate sector were revised for the period April 2021 – August 2023, due to the revision of data on factoring activities with one bank, which, according to the methodology, belong to the category of "Other" loans.

NOTE:

For years: weighted average interest rate for 12 months, except for 2010 where weighted average interest rate is given for the last four months of the year.

CHF and CHF-indexed				Indexation to FX and FX deposits								Total loans to households and NPISH (4 and 28)	Total loans to non-financial corporations (8 and 32)	Total loans to households including NPISH and non-financial corporations (33 and 34)	
Non-financial corporations				Households and NPISH				Non-financial corporations							
Up to 1 year ¹⁾	Over 1 and up to 2 years	Over 2 years	Total	Up to 1 year ¹⁾	Over 1 and up to 2 years	Over 2 years	Total	Up to 1 year ¹⁾	Over 1 and up to 2 years	Over 2 years	Total				
21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	
3.29	-	0.00	3.24	5.73	-	3.82	5.60	3.65	-	2.36	3.61	5.74	6.88	6.04	2010
2.98	-	0.05	2.97	5.10	-	5.08	5.10	3.66	-	3.40	3.65	5.27	6.74	5.65	2011
2.44	1.00	2.89	2.43	4.50	5.10	5.31	4.68	3.24	2.52	2.83	3.16	4.80	6.54	5.20	2012
2.06	0.41	2.89	2.05	3.10	4.08	4.65	3.47	2.48	2.61	2.02	2.45	3.72	5.00	3.99	2013
0.97	-	0.00	0.92	1.76	2.62	3.34	2.20	1.51	1.23	1.26	1.46	2.45	4.34	2.88	2014
1.12	1.04	0.00	1.07	1.03	1.33	2.67	1.53	0.93	0.97	0.91	0.93	1.78	2.24	1.90	2015
1.63	0.00	0.00	1.18	0.57	0.98	1.94	1.00	0.74	0.67	0.67	0.73	1.22	1.95	1.44	2016
1.19	0.00	0.32	0.88	0.41	0.89	1.36	0.75	0.79	0.31	0.44	0.69	0.98	2.21	1.39	2017
0.00	1.52	0.08	0.11	0.50	0.98	1.19	0.79	1.25	0.32	0.36	0.94	1.04	2.26	1.45	2018
0.00	1.52	0.08	0.11	0.53	0.94	1.20	0.87	1.11	0.84	0.34	0.85	1.20	1.70	1.36	2019
0.60	1.50	0.06	0.53	0.66	1.08	1.16	0.89	0.90	0.73	0.33	0.72	1.20	1.30	1.23	2020
0.58	1.48	0.06	0.52	0.56	1.06	1.11	0.80	0.74	0.65	0.30	0.60	1.07	1.36	1.18	2021
0.38	0.00	0.06	0.11	1.48	1.59	1.56	1.51	1.90	1.76	0.46	1.58	1.82	4.48	3.00	2022
1.36	0.50	0.00	1.21	2.77	3.18	2.23	2.79	3.47	3.66	0.60	2.92	3.11	4.79	3.81	2023
0.44	0.00	0.06	0.09	0.87	1.09	1.20	1.00	1.40	1.07	0.42	1.15	1.28	3.96	2.47	Oct
0.35	0.00	0.06	0.10	1.22	1.34	1.38	1.28	1.56	1.13	0.40	1.24	1.57	4.15	2.68	Nov
0.38	0.00	0.06	0.11	1.48	1.59	1.56	1.51	1.90	1.76	0.46	1.58	1.82	4.48	3.00	Dec
0.38	0.00	0.06	0.11	1.58	1.72	1.64	1.61	2.20	1.79	0.49	1.80	1.92	4.54	3.08	2023
0.40	0.16	0.06	0.14	1.70	1.88	1.71	1.72	2.22	1.81	0.44	1.83	2.04	4.45	3.10	Jan
1.24	0.27	0.54	0.98	1.76	2.07	1.76	1.81	2.51	1.95	0.42	2.00	2.14	4.62	3.26	Feb
1.28	0.25	0.54	0.98	1.81	2.15	1.82	1.87	2.63	2.20	0.44	2.12	2.21	4.78	3.39	Mar
1.29	0.25	0.97	1.02	1.88	2.32	1.83	1.94	2.77	2.45	0.44	2.26	2.29	4.74	3.41	Apr
1.29	0.25	0.97	1.02	1.95	2.42	1.89	2.02	2.78	2.58	0.47	2.30	2.37	4.72	3.41	May
1.35	0.13	0.00	0.99	1.84	2.56	1.85	2.00	2.91	2.87	0.44	2.41	2.34	4.78	3.40	Jun
1.35	0.13	0.00	1.01	1.93	2.72	1.90	2.10	2.97	3.24	0.58	2.56	2.45	4.78	3.45	Jul
1.35	0.13	0.00	0.99	2.03	2.86	1.96	2.22	3.14	3.62	0.54	2.71	2.55	4.86	3.56	Aug
1.35	0.13	0.00	0.99	2.21	2.91	2.02	2.34	3.26	3.67	0.53	2.74	2.67	4.82	3.58	Sep
1.35	0.50	0.00	1.20	2.54	3.05	2.13	2.59	3.43	3.57	0.59	2.88	2.94	4.84	3.73	Oct
1.36	0.50	0.00	1.21	2.77	3.18	2.23	2.79	3.47	3.66	0.60	2.92	3.11	4.79	3.81	Nov
1.33	0.50	0.00	1.21	2.95	3.21	2.35	2.92	3.45	3.69	0.64	2.97	3.24	4.68	3.83	Dec
1.31	0.50	0.00	1.18	3.07	3.17	2.38	2.96	3.39	3.72	0.60	2.99	3.28	4.54	3.79	2024
1.19	0.00	0.00	1.08	3.10	3.17	2.40	2.99	3.36	3.78	0.60	2.99	3.30	4.46	3.76	Jan
1.19	0.00	0.00	1.08	3.12	3.18	2.42	3.01	3.37	3.79	0.58	3.00	3.32	4.32	3.72	Feb
1.18	0.00	0.00	1.08	3.12	3.19	2.44	3.02	3.41	3.76	0.58	3.01	3.33	4.33	3.73	Mar
1.18	0.00	0.00	1.08	3.12	3.19	2.46	3.02	3.33	3.74	0.58	2.94	3.34	4.28	3.72	Apr
1.21	-	0.00	1.13	3.07	3.40	2.48	3.04	3.30	3.75	0.62	2.93	3.36	4.16	3.68	May
1.16	-	0.00	1.09	3.04	3.39	2.52	3.02	3.18	3.66	0.63	2.85	3.30	4.07	3.63	Jun
1.16	-	0.00	1.09	2.99	3.36	2.53	2.98	3.17	3.55	0.63	2.81	3.27	3.94	3.55	Jul

CHF and CHF-indexed				Indexation to FX and FX deposits								Total loans to households and NPISH (4 and 28)	Total loans to non-financial corporations (8 and 32)	Total loans to households including NPISH and non-financial corporations (33 and 34)	
Non-financial corporations				Households and NPISH				Non-financial corporations							
Up to 1 year	Over 1 and up to 2 years	Over 2 years	Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years	Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years	Total				
21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	
2.47	-	-	2.47	5.39	6.99	2.46	5.49	3.58	2.40	1.89	3.55	5.65	6.95	6.24	2010
3.42	2.03	3.00	3.42	4.55	5.09	3.90	4.59	3.58	3.99	2.66	3.58	4.82	7.70	6.59	2011
2.59	3.50	-	2.72	4.30	4.61	5.16	4.37	3.11	3.01	1.11	3.09	4.63	7.38	6.23	2012
1.84	0.00	-	1.84	3.01	3.57	3.74	3.09	2.43	2.67	1.46	2.43	3.60	6.88	5.66	2013
1.47	-	0.00	1.44	1.77	2.39	2.70	1.93	1.68	1.32	1.03	1.66	2.57	5.16	4.18	2014
1.00	1.88	-	1.01	0.98	1.26	1.74	1.14	0.95	0.98	0.45	0.93	1.84	3.66	3.10	2015
1.02	0.00	-	1.01	0.59	0.92	1.29	0.74	0.66	0.47	0.06	0.61	1.26	2.03	1.84	2016
0.60	-	0.00	0.56	0.49	0.94	1.03	0.66	0.61	0.29	0.28	0.59	1.15	2.27	2.04	2017
0.27	-	0.05	0.06	0.65	1.15	1.14	0.89	1.01	0.20	0.37	0.97	1.27	2.39	2.13	2018
0.00	-	-	0.00	0.87	1.01	1.27	1.00	0.89	0.68	0.39	0.86	1.48	2.02	1.90	2019
0.00	1.48	1.57	1.44	0.95	1.25	1.16	1.04	0.76	0.97	0.36	0.75	1.42	1.34	1.35	2020
0.48	-	-	0.48	0.76	1.02	1.01	0.83	0.62	0.50	0.12	0.56	1.16	1.21	1.20	2021
0.20	0.00	-	0.10	1.76	2.02	2.13	1.85	1.09	1.94	0.38	1.10	2.18	3.71	3.41	2022
1.15	-	-	1.15	3.16	3.57	3.11	3.29	2.73	3.88	0.31	2.64	3.69	4.99	4.67	2023
0.00	-	-	0.00	1.91	2.04	2.10	1.97	1.59	0.64	0.21	1.29	2.40	4.92	4.50	Oct
0.19	-	-	0.19	2.37	2.30	2.74	2.43	1.52	2.16	0.48	1.39	2.75	4.94	4.00	Nov
0.80	-	-	0.80	2.59	2.85	3.10	2.72	1.98	2.73	0.04	2.01	3.11	5.20	4.64	Dec
-	-	-	-	2.33	2.98	2.89	2.51	2.10	0.69	0.00	2.05	2.93	4.84	4.46	2023
0.71	-	-	0.71	2.64	3.22	3.13	2.78	1.86	0.58	0.29	1.79	3.15	4.69	4.26	Jan
1.46	-	-	1.46	2.30	2.99	2.71	2.63	2.37	2.09	0.34	2.30	3.18	5.36	4.95	Feb
-	-	-	-	2.37	2.94	2.95	2.67	2.64	3.25	0.02	2.00	3.35	5.05	4.82	Mar
0.65	-	-	0.65	2.78	3.08	2.93	2.91	2.62	3.62	0.04	2.14	3.29	4.75	4.49	Apr
-	-	-	-	2.62	3.28	3.19	2.95	2.64	3.72	0.86	2.80	3.47	4.96	4.67	May
-	-	-	-	2.68	3.68	2.64	3.13	2.80	4.02	0.00	2.81	3.58	5.25	4.91	Jun
0.65	-	-	0.65	3.03	3.69	2.73	3.31	2.56	4.01	1.99	2.73	3.65	4.85	4.57	Jul
0.00	-	-	0.00	3.50	3.76	3.19	3.59	3.11	4.56	0.48	3.15	3.86	5.05	4.78	Aug
-	-	-	-	3.66	3.48	3.51	3.61	3.03	4.42	0.00	3.11	3.87	5.18	4.85	Sep
0.65	-	-	0.65	3.66	3.88	3.64	3.72	3.44	3.99	1.10	3.35	4.23	4.94	4.62	Oct
0.00	-	-	0.00	3.64	3.94	3.71	3.75	3.51	3.95	0.47	3.11	4.06	4.89	4.59	Nov
0.50	-	-	0.50	3.40	3.59	2.37	3.44	3.08	4.08	0.88	3.16	3.84	4.90	4.60	Dec
0.55	-	-	0.55	3.19	3.20	2.20	3.17	3.01	4.11	1.00	3.21	3.62	4.59	4.31	2024
1.35	-	-	1.35	3.23	1.90	2.10	3.08	3.05	1.50	0.24	2.94	3.46	4.64	4.32	Jan
-	-	-	-	3.18	2.28	2.26	3.07	3.15	0.38	0.11	2.99	3.49	4.36	4.14	Feb
0.48	-	-	0.48	2.82	2.02	1.74	2.72	3.17	0.19	0.04	2.42	3.20	4.19	3.99	Mar
-	-	-	-	2.84	1.79	1.68	2.71	2.95	0.80	0.07	2.76	3.18	4.68	4.41	Apr
-	-	-	-	2.83	2.97	1.88	2.80	2.81	3.09	0.00	2.80	3.23	4.18	4.00	May
0.38	-	-	0.38	2.82	2.54	1.82	2.79	2.77	2.48	0.05	2.55	3.16	4.09	3.90	Jun
-	-	-	-	2.89	2.61	1.69	2.85	2.94	1.50	0.00	2.92	3.23	4.01	3.84	Jul
															Sep

Table 1.3.10

Weighted Interest Rates on Dinar Loans, 2005-2011

(Annual rates, in percentages)

	Short-term lending ¹⁾								
	Total	Export	Agriculture (production and stocks)	Other lending	Securities	Interbank liquidity loans	Money market loans	Households	Consumer
	1	2	3	4	5	6	7	8	9
1997	77.97	37.60	70.20	83.34	44.07	99.26	194.88	27.65	32.32
1998	60.86	31.76	42.44	63.61	52.17	51.31	122.29	67.72	69.43
1999	46.06	48.58	32.82	47.23	47.23	53.04	56.90	36.69	57.80
2000	78.70	27.22	83.79	81.74	68.72	69.29	118.64	29.89	58.17
2001	49.14	22.25	57.09	53.67	38.63	55.37	72.88	26.41	47.36
2002	23.89	15.52	25.60	26.02	19.06	18.25	28.27	23.54	17.42
2003	16.37	16.53	14.93	16.92	14.05	12.23	21.08	24.58	14.86
2004	15.74	14.77	16.16	15.78	16.59	12.16	-	22.73	20.45
2005	15.36	13.26	14.83	15.03	17.19	11.50	-	25.80	19.06
2006	18.21	11.95	16.90	15.72	19.13	15.15	-	30.25	17.30
2007	12.42	12.54	15.88	15.70	10.79	10.10	-	30.02	15.97
2008	16.07	12.60	17.11	15.65	15.46	14.92	-	32.45	16.61
2009	14.73	9.36	20.20	14.62	13.47	13.46	-	40.69	14.93
2010	11.24	10.87	17.50	13.37	9.53	8.31	-	34.88	17.38
2009									
May	15.88	13.88	23.09	14.68	15.08	12.56	-	39.54	14.81
Jun	15.34	10.71	17.86	14.51	14.37	13.01	-	40.93	12.06
Jul	13.61	10.09	17.65	13.09	12.82	10.74	-	38.74	14.68
Aug	13.35	6.55	19.44	12.56	12.56	11.52	-	39.22	15.35
Sep	14.10	6.77	21.01	15.76	12.87	11.52	-	40.76	14.79
Oct	12.95	11.78	14.81	14.28	11.78	10.74	-	38.74	13.61
Nov	12.19	3.46	20.15	14.24	10.85	9.65	-	40.60	15.20
Dec	11.52	9.20	18.20	13.61	10.22	8.81	-	35.44	16.83
2010									
Jan	10.87	-	14.01	14.95	9.58	8.69	-	36.53	23.09
Feb	11.95	10.23	25.22	15.63	10.80	8.81	-	39.03	20.80
Mar	10.87	8.56	19.16	13.09	9.71	8.31	-	34.20	15.62
Apr	10.58	10.31	15.90	12.60	9.25	8.20	-	36.01	17.02
May	9.96	10.48	14.28	12.82	8.43	7.05	-	34.82	15.88
Jun	10.31	11.92	18.57	13.14	8.46	7.55	-	35.36	16.32
Jul	10.35	11.78	16.02	11.78	8.56	7.05	-	33.74	16.56
Aug	11.26	9.58	19.85	13.61	8.94	8.05	-	34.05	17.24
Sep	11.65	12.87	16.60	13.14	9.65	8.33	-	35.69	18.57
Oct	12.30	12.43	17.10	13.09	9.96	8.43	-	33.59	17.10
Nov	13.28	14.37	16.60	15.06	10.85	9.65	-	35.20	16.04
Dec	12.82	14.81	18.47	13.35	11.39	9.20	-	31.61	21.11
2011									
Jan	13.48	12.30	15.08	13.22	12.17	9.58	-	33.43	24.95
Feb	15.48	8.67	21.58	15.48	14.00	10.80	-	37.45	25.54
Mar	14.01	8.05	18.06	14.15	12.82	9.96	-	31.91	20.83
Apr	14.79	8.59	19.86	14.51	13.55	9.52	-	33.61	24.54
May	14.28	7.17	19.02	14.15	12.95	8.31	-	32.52	19.99
Jun	14.37	11.65	17.72	13.28	13.28	9.25	-	34.56	19.57

¹⁾ For years: weighted average interest rate for 12 months, except for period 1997-2000 where data are from December.

NOTE:

As the Guidelines for the Submission of Data on Lending, Deposit and Fee Rates of 28 October 1998 ceased to be valid on 1 July 2011, the last update of the table will be that of June 2011.

Long-term lending ¹⁾											Total lending	Corporate and household lending	
Total	Exports and investments	Purchase and sale of domestic equipment	Agricultural production	Fixed assets	Other lending	Development of housing and utilities	Residential construction	Other households	Securities				
10	11	12	13	14	15	16	17	18	19	20	21		
18.61	7.00	8.00	39.27	35.74	21.14	15.00	9.48	9.36	-	71.77	-	1997	
11.00	-	-	8.43	-	10.74	15.08	11.91	8.18	-	60.32	-	1998	
15.08	-	-	-	3.96	14.95	15.08	19.02	12.43	-	45.40	-	1999	
27.81	-	6.82	0.95	46.72	28.11	11.81	11.94	13.12	-	77.90	-	2000	
11.48	-	3.83	5.29	8.00	12.33	16.72	9.65	8.80	21.00	47.49	48.63	2001	
12.39	21.17	11.58	86.69	11.46	11.95	12.64	9.29	15.78	21.77	22.98	23.90	2002	
10.96	8.59	8.61	20.21	8.68	9.84	7.77	7.94	15.83	-	15.69	16.23	2003	
11.49	8.96	9.93	17.19	7.90	9.36	10.00	8.08	17.01	-	14.99	15.09	2004	
10.79	7.83	7.59	17.39	8.68	8.06	7.19	7.60	14.40	16.02	14.44	14.01	2005	
10.63	7.78	9.33	15.95	9.49	9.25	7.56	6.60	13.97	7.03	16.94	15.48	2006	
10.69	8.22	11.20	14.35	12.37	10.17	8.63	6.57	13.43	-	12.23	16.27	2007	
15.28	8.63	11.09	12.22	13.89	10.71	8.02	6.20	27.83	-	16.00	17.69	2008	
16.23	8.85	8.72	20.39	11.03	9.31	8.07	6.34	27.18	12.69	14.91	17.83	2009	
13.45	6.99	9.28	16.32	9.68	8.58	8.21	5.75	22.42	12.65	11.58	15.40	2010	
14.81	-	-	19.30	8.94	7.42	8.81	6.80	28.76	-	15.75	17.65	2009	
14.10	-	15.06	17.30	9.52	8.46	8.33	6.64	28.46	-	15.20	16.46	May	
13.48	8.31	8.69	14.95	8.69	7.67	8.43	6.42	25.82	-	13.61	15.62	Jun	
15.62	8.18	8.69	9.45	10.87	7.80	4.81	6.55	25.24	12.69	13.61	16.70	Jul	
17.30	16.74	10.05	21.30	10.58	10.18	7.81	6.90	24.54	-	14.37	18.86	Aug	
15.75	11.26	9.58	24.52	10.09	9.71	8.31	5.92	23.23	-	13.35	17.65	Sep	
16.74	15.34	-	24.54	9.12	11.65	9.12	5.87	25.13	-	12.73	18.00	Oct	
13.75	6.55	6.80	20.97	7.80	10.22	5.06	5.68	22.95	-	11.78	15.08	Nov	
18.20	10.22	-	24.95	9.71	11.26	8.81	5.92	26.99	-	11.52	19.16	Dec	
17.58	7.41	-	28.46	12.39	10.95	9.24	5.89	27.48	-	12.68	19.10	2010	
14.68	11.52	8.69	18.88	7.67	9.58	7.93	5.80	22.66	-	11.26	15.35	Jan	
12.33	7.42	8.73	16.32	10.18	7.29	7.68	5.74	22.47	-	10.85	14.24	Feb	
13.22	5.68	9.58	13.61	8.56	7.80	8.69	5.80	21.11	-	10.35	15.08	Mar	
12.33	7.29	7.42	17.58	9.25	7.94	9.12	5.74	20.15	10.05	10.58	14.65	Apr	
12.56	12.69	9.07	14.81	9.58	7.80	8.31	5.68	20.55	11.91	10.74	14.01	May	
12.95	6.05	13.88	10.87	8.94	8.69	11.65	5.55	21.11	12.43	11.65	15.48	Jun	
14.51	5.23	-	10.71	9.38	9.91	7.68	5.74	22.03	13.28	12.06	16.04	Jul	
14.15	5.80	12.30	14.95	11.26	9.07	5.43	5.92	21.11	7.93	12.56	15.62	Aug	
13.01	6.13	9.65	9.78	8.59	8.59	10.18	5.61	23.21	-	13.28	16.46	Sep	
10.87	5.68	8.31	8.31	9.84	8.05	7.67	5.80	22.95	-	12.43	13.61	Oct	
16.15	15.48	-	10.22	12.56	10.09	9.45	6.05	26.40	14.28	13.88	16.83	2011	
16.97	13.12	13.41	15.92	9.38	12.68	8.53	7.13	27.64	14.14	15.77	18.95	Jan	
13.48	5.92	6.30	9.20	8.56	9.32	8.94	6.80	22.95	-	13.88	15.62	Feb	
14.24	5.61	8.33	7.81	10.85	8.86	7.68	7.42	23.50	-	14.65	16.46	Mar	
14.68	5.68	12.30	9.58	9.45	9.20	9.07	7.05	23.09	14.01	14.28	16.29	Apr	
13.55	6.26	11.52	13.01	9.25	9.38	8.20	7.16	22.18	13.82	14.24	15.76	May	
												Jun	

Table 1.3.11

Weighted Interest Rates on Dinar Deposits, 2005-2011

(Annual rates, in percentages)

	Households ¹⁾															
	Demand deposits	Gyro and current accounts	Short-term deposits								Long-term deposits			Short-term (3-8)	Long-term (9-11)	Households, total
			Up to 15 days	Up to 1 month	Up to 2 months	Up to 3 months	Up to 6 months	Up to 1 year	Up to 2 years	Up to 3 years	Over 3 years					
			1	2	3	4	5	6	7	8	9	10	11			
1997	5.94	8.21	37.53	97.08	133.46	134.82	140.21	62.69	97.54	146.19	5.02	-	-	-		
1998	7.42	5.55	58.69	89.94	100.14	101.25	109.90	122.54	65.47	121.32	3.59	-	-	-		
1999	0.95	0.24	-	27.28	9.58	31.61	65.84	43.09	35.44	101.92	3.10	-	-	-		
2000	4.09	2.15	58.89	36.18	44.72	48.06	61.07	64.39	68.15	119.12	2.51	5.57	9.35	5.69		
2001	2.26	1.90	0.00	34.82	32.67	37.95	38.26	44.24	34.67	66.40	1.90	38.72	17.24	6.42		
2002	1.06	1.18	0.00	12.17	14.41	14.54	13.61	19.44	6.30	16.15	25.10	15.74	19.71	3.83		
2003	1.30	0.71	-	9.45	11.26	14.15	10.22	14.54	7.30	12.82	11.39	12.35	10.61	2.14		
2004	0.83	0.95	0.00	8.33	9.22	13.79	8.97	16.61	12.73	21.88	6.19	12.89	12.86	2.03		
2005	1.06	0.71	0.00	8.43	7.67	13.09	11.13	16.29	3.59	20.83	10.22	13.44	9.71	1.54		
2006	1.66	0.83	0.47	9.20	9.96	11.91	14.41	17.24	3.96	22.66	5.43	13.49	8.69	1.90		
2007	1.54	0.47	3.71	9.32	7.55	10.22	11.65	13.35	8.43	16.97	3.83	11.57	9.71	2.26		
2008	2.39	0.59	4.46	11.16	7.82	11.55	11.81	12.86	6.44	16.07	1.79	11.98	8.97	2.39		
2009	2.14	0.47	8.69	10.74	10.48	10.35	10.35	12.95	8.81	17.24	2.86	11.27	10.87	2.26		
2010	1.66	0.47	11.00	7.80	8.69	8.94	9.71	11.65	14.28	14.95	1.90	8.90	14.01	3.23		
2009																
May	2.02	0.59	10.87	13.35	11.39	12.04	12.04	13.22	7.17	17.10	2.26	12.54	10.22	2.50		
Jun	1.96	0.61	10.45	13.01	11.11	12.33	12.46	14.10	7.55	17.72	2.21	12.92	10.45	2.59		
Jul	1.90	0.59	9.58	11.26	11.52	11.39	11.52	13.75	7.55	16.83	2.26	12.10	10.22	2.38		
Aug	1.90	0.47	9.58	10.87	11.65	11.52	11.39	13.88	7.80	16.97	2.86	12.13	10.74	2.38		
Sep	1.72	0.49	9.91	11.65	10.58	11.65	11.79	14.24	8.33	17.58	2.46	12.35	11.11	2.46		
Oct	1.90	0.47	8.43	10.87	10.74	10.48	11.26	13.48	8.56	16.97	2.74	11.56	11.39	2.38		
Nov	1.84	0.61	8.73	11.38	10.18	10.98	11.25	13.82	6.90	17.58	2.96	11.96	10.85	2.59		
Dec	2.14	0.47	8.69	10.74	10.48	10.35	10.35	12.95	8.81	17.24	2.86	11.27	10.87	2.26		
2010																
Jan	1.90	0.47	8.18	11.39	10.22	10.22	9.96	12.82	8.94	17.10	2.86	11.16	11.00	2.38		
Feb	2.11	0.52	8.25	10.95	9.52	11.09	10.95	14.14	9.80	18.95	2.91	12.01	12.10	2.51		
Mar	1.90	0.47	7.93	10.22	8.69	9.71	10.09	12.56	9.07	17.51	2.62	10.82	11.26	2.38		
Apr	2.21	0.49	7.94	9.91	8.86	10.31	10.31	12.73	9.38	18.15	3.84	11.05	11.65	2.34		
May	1.78	0.47	7.55	9.20	8.69	9.07	9.58	12.04	9.07	16.83	3.35	10.13	11.13	2.26		
Jun	1.84	0.49	8.33	9.25	8.46	9.52	9.91	12.19	9.78	17.58	2.71	10.37	11.25	2.21		
Jul	1.66	0.47	8.56	9.58	8.31	9.07	9.84	11.78	9.45	15.75	3.10	10.19	10.87	2.02		
Aug	1.66	0.47	8.94	9.32	8.31	9.20	9.84	11.78	10.35	15.62	2.02	10.20	11.39	2.02		
Sep	2.34	0.49	9.38	8.86	7.03	8.99	9.78	11.79	10.71	16.18	1.72	10.06	11.79	1.96		
Oct	2.14	0.47	9.71	8.69	4.94	8.56	9.07	10.87	10.61	15.75	1.30	7.62	11.52	2.02		
Nov	1.59	0.49	11.25	7.42	8.59	9.12	9.25	11.38	14.79	15.20	1.84	10.00	14.51	2.71		
Dec	1.66	0.47	11.00	7.80	8.69	8.94	9.71	11.65	14.28	14.95	1.90	8.90	14.01	3.23		
2011																
Jan	1.54	0.47	12.03	8.05	8.69	9.20	9.84	11.65	14.28	15.08	1.90	10.35	14.01	2.74		
Feb	1.71	0.52	13.40	9.80	10.23	10.66	11.38	13.12	15.92	17.13	5.89	11.82	15.63	2.91		
Mar	1.42	0.35	12.29	9.07	8.81	9.58	10.22	11.78	14.28	15.35	5.43	10.63	14.01	2.62		
Apr	1.59	0.37	8.11	9.78	9.25	10.18	10.71	12.19	14.79	16.04	5.74	10.84	14.51	2.59		
May	1.54	0.35	7.55	9.32	8.94	9.84	10.48	11.78	14.28	15.62	5.68	10.64	14.01	2.62		
Jun	1.59	0.37	10.06	9.52	8.99	10.05	10.18	12.06	14.65	16.32	5.87	10.75	14.51	2.59		

¹⁾ Yearly data: data from December.

NOTE:

As the Guidelines for the Submission of Data on Lending, Deposit and Fee Rates of 28 October 1998 ceased to be valid on 1 July 2011, the last update of the table will be that of June 2011.

Legal entities ¹⁾														Total deposits	
Demand deposits	Gyro and current accounts	Short-term deposits						Long-term deposits			Short-term (17-22)	Long-term (23-25)	Legal entities, total		
		Up to 15 days	Up to 1 month	Up to 2 months	Up to 3 months	Up to 6 months	Up to 1 year	Up to 2 years	Up to 3 years	Over 3 years					
15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	
7.30	4.20	42.28	72.71	76.71	84.73	35.61	42.51	56.17	1.51	0.50	-	-	-	19.05	1997
6.80	2.98	42.77	52.86	44.08	47.06	27.72	49.94	2.74	1.30	3.96	-	-	-	16.15	1998
0.12	0.12	8.94	12.17	9.71	13.61	10.74	7.67	0.71	2.74	0.95	-	-	-	3.35	1999
0.83	1.07	26.63	37.59	14.59	45.21	15.93	22.45	4.70	8.84	0.71	6.82	1.55	6.44	6.31	2000
1.42	0.35	3.59	21.11	31.61	22.52	20.55	17.10	5.80	3.35	2.14	21.42	2.98	3.59	4.08	2001
1.42	0.35	11.26	8.94	11.13	8.94	8.94	13.09	8.31	1.90	2.26	9.07	2.62	2.38	2.62	2002
0.59	1.06	9.32	9.58	10.35	9.96	6.42	10.35	4.57	3.96	3.83	9.75	3.83	2.86	2.74	2003
1.31	1.55	4.58	9.86	10.90	9.22	5.69	8.08	3.11	5.94	7.82	8.94	6.82	3.84	3.60	2004
2.26	1.18	10.74	10.09	12.30	9.96	11.13	7.05	0.47	2.26	2.26	10.05	1.42	4.08	3.71	2005
1.78	1.78	12.69	12.04	11.52	11.13	13.09	6.17	1.66	0.24	3.47	11.39	2.50	5.55	5.06	2006
5.06	1.42	8.94	8.18	8.94	6.67	8.31	5.31	2.14	1.18	1.30	7.25	1.54	4.32	4.08	2007
6.44	1.67	14.59	14.45	15.80	13.52	11.16	9.22	19.08	0.12	1.31	13.55	8.08	8.20	7.32	2008
4.08	2.02	7.05	9.07	9.20	7.67	8.43	7.17	23.23	2.74	2.38	8.09	14.15	5.55	5.06	2009
5.55	2.02	8.43	7.55	10.09	8.94	7.93	6.42	17.65	6.67	1.18	8.54	12.17	6.05	5.55	2010
7.67	2.38	11.39	10.35	13.48	11.65	10.22	10.74	22.38	0.47	2.02	11.63	12.56	8.05	7.30	May
7.94	2.21	11.25	9.38	13.28	10.71	9.65	10.31	26.19	0.49	4.47	10.96	13.28	7.68	6.90	Jun
7.17	2.14	8.56	8.56	11.52	9.84	9.32	10.09	25.24	0.71	4.20	9.90	12.95	7.05	6.42	Jul
6.92	2.14	8.94	8.94	11.26	9.58	9.07	10.48	26.40	0.71	4.20	9.82	13.35	6.92	6.30	Aug
7.55	2.21	8.86	10.18	11.65	9.78	9.52	10.58	25.58	0.61	2.71	10.13	15.34	7.16	6.51	Sep
7.17	2.14	9.20	10.48	10.74	8.94	8.94	9.96	24.81	1.06	2.50	9.49	14.81	6.80	6.30	Oct
5.23	2.09	8.07	10.05	10.31	8.33	8.73	9.78	26.03	1.96	3.08	8.95	15.20	6.38	5.87	Nov
4.08	2.02	7.05	9.07	9.20	7.67	8.43	7.17	23.23	2.74	2.38	8.09	14.15	5.55	5.06	Dec
4.44	2.02	6.17	7.93	8.56	7.30	8.18	6.92	24.81	3.10	2.26	7.56	14.81	5.43	4.94	2010
5.20	2.11	7.55	8.11	9.52	8.25	8.53	8.11	26.34	3.71	2.64	8.39	15.63	6.03	5.48	Jan
4.94	1.78	6.30	7.93	8.56	7.17	7.05	7.55	24.38	3.59	2.14	7.37	14.01	5.43	4.94	Feb
4.22	1.96	7.03	7.42	8.07	7.16	7.42	7.03	26.94	4.72	2.09	7.32	14.93	5.36	4.98	Mar
4.20	1.90	5.92	6.67	7.55	6.80	6.80	6.67	25.53	5.18	1.78	6.82	14.15	5.06	4.57	Apr
4.09	1.72	6.26	7.03	7.81	6.77	7.16	6.77	22.62	5.36	2.09	6.92	13.01	5.10	4.60	May
3.96	1.66	6.42	6.80	7.42	6.92	5.80	6.55	20.69	6.30	1.18	6.72	12.30	4.94	4.44	Jun
3.47	1.66	6.17	7.05	7.80	6.55	7.17	6.55	20.13	6.30	1.18	6.82	12.43	4.94	4.44	Jul
5.23	1.84	5.23	7.29	8.59	7.16	7.42	7.03	19.72	6.77	1.22	7.24	12.73	5.23	4.85	Aug
5.31	1.90	7.05	7.05	8.69	7.17	7.42	6.80	17.10	6.92	1.18	7.36	11.65	5.31	4.81	Sep
5.10	2.21	7.81	7.81	9.91	8.20	8.33	7.55	18.15	7.55	1.22	8.29	12.60	6.00	5.49	Oct
5.55	2.02	8.43	7.55	10.09	8.94	7.93	6.42	17.65	6.67	1.18	8.54	12.17	6.05	5.55	Nov
4.94	2.50	8.31	9.96	10.48	9.07	8.43	6.30	17.65	7.55	1.30	9.11	12.43	6.67	6.05	Dec
5.62	2.91	9.38	9.95	12.10	10.52	10.23	6.99	19.10	8.39	1.05	10.30	13.12	7.41	6.72	2011
4.69	2.50	9.07	9.32	10.48	9.96	9.84	6.67	17.92	7.42	1.06	9.63	12.30	6.80	6.17	Jan
5.61	2.96	9.12	8.99	11.92	10.58	10.98	8.46	18.57	8.73	1.35	10.25	12.73	7.55	6.77	Feb
7.93	2.38	9.20	8.81	11.00	10.35	11.00	8.05	16.70	8.18	1.42	10.05	11.52	7.05	6.42	Mar
7.29	2.46	7.81	9.12	10.85	10.31	11.52	8.07	17.30	7.81	1.59	9.97	11.11	7.16	6.51	Apr
															May
															Jun

Table 1.3.12

Interest Rates on Securities

	Weighted average interest rate on securities used in open market operations by the National Bank of Serbia ¹⁾										Weighted average interest rate on the Republic of Serbia dinar government securities												
	7 days	10 days	14 days	15 days	30 days	45 days	60 days	90 days	180 days	Overall weighted average interest rate	3M	6M	12M	18M	2Y	3Y	5Y ³⁾	7Y	8Y	10Y	12,5Y		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21		
2000 ⁴⁾					40.53		49.59			45.18													
2001		22.41		22.17	27.08		-			24.59													
2002		16.10		15.85	12.04	13.35	11.72	13.09	14.27	12.79													
2003	9.79	-		10.26	10.73	-	12.09	-	-	10.37	18.21	20.63											
2004	14.01	-	15.93	11.59	16.14	-	15.95	-	-	14.85	21.16	22.09											
2005	15.58	-	15.53	-	15.18	-	17.92	-	-	15.58	17.54	18.39											
2006	-	-	17.55	-	-	-	21.42	-	14.84	18.02	13.48	14.55											
2007	-	-	10.38	-	-	-	-	-	11.66	10.40	6.44	-											
2008	-	-	14.67	-	-	-	-	-	15.59	14.67	5.34	-											
2009	-	-	12.65	-	-	-	-	-	17.92	12.65	13.51	11.95	11.86										
2010	-	-	8.97	-	-	-	-	-	-	8.97	10.84	11.19	10.60	10.70	13.32								
2011	-	-	11.42	-	-	-	-	-	-	11.42	12.69	12.44	12.90	12.92	13.06	14.38							
2012	10.44	-	9.57	-	-	-	-	-	-	9.66	12.39	11.94	13.04	13.67	13.33	15.21	14.74						
2013	8.93	-	-	-	-	-	-	-	-	8.93	9.52	9.38	9.98	-	10.70	11.01	12.13	12.49					
2014	6.98	-	-	-	-	-	-	-	-	6.98	7.35	7.54	8.49	-	9.21	10.15	10.93	11.98			12.99		
2015	3.46	-	-	-	-	-	-	-	-	3.46	4.95	4.41	5.92	-	7.04	8.56	6.50	11.97			-		
2016	2.82	-	-	-	-	-	-	-	-	2.82	2.78	3.13	3.87	-	4.78	5.29	-	5.82			-		
2017	2.83	-	-	-	-	-	-	-	-	2.83	-	2.64	3.48	-	4.56	4.83	-	5.40			-		
2018	2.42	-	-	-	-	-	-	-	-	2.42	-	-	-	-	3.83	4.11	-	-			5.17		
2019	1.49	-	-	-	-	-	-	-	-	1.49	-	-	-	-	3.69	3.51	4.05	-			-		
2020 ³⁾	0.63	-	-	-	-	-	-	-	-	0.63	-	-	1.80	-	2.02	2.15	2.61	-			-	3.83	
2021	0.18	-	-	-	-	-	-	-	-	0.18	-	-	-	-	1.58	-	2.16	-			2.50	3.26	
2022	2.10	-	-	-	-	-	-	-	-	2.10	-	-	3.90	-	2.99	-	-	-			6.77	-	
2023	5.32	-	-	-	-	-	-	-	-	5.32	-	-	-	-	5.65	-	-	-			6.34	5.52	6.85
2022																							
	Oct	3.07	-	-	-	-	-	-	-	3.07	-	-	-	-	-	-	-	-			6.80	-	
	Nov	3.45	-	-	-	-	-	-	-	3.45	-	-	-	-	4.35	-	-	-			-	-	
	Dec	4.06	-	-	-	-	-	-	-	4.06	-	-	-	-	-	-	-	-			6.75	-	
2023																							
	Jan	4.34	-	-	-	-	-	-	-	4.34	-	-	-	-	5.95	-	-	-			-	7.15	
	Feb	4.67	-	-	-	-	-	-	-	4.67	-	-	-	-	5.85	-	-	-			-	7.10	
	Mar	5.01	-	-	-	-	-	-	-	5.01	-	-	-	-	5.65	-	-	-			-	6.95	
	Apr	5.18	-	-	-	-	-	-	-	5.18	-	-	-	-	5.48	-	-	-			-	6.75	
	May	5.21	-	-	-	-	-	-	-	5.21	-	-	-	-	5.28	-	-	-			5.60	-	
	Jun	5.28	-	-	-	-	-	-	-	5.28	-	-	-	-	5.28	-	-	-			-	6.35	
	Jul	5.36	-	-	-	-	-	-	-	5.36	-	-	-	-	4.86	-	-	-			5.25	-	
	Aug	5.50	-	-	-	-	-	-	-	5.50	-	-	-	-	-	-	-	-			-	-	
	Sep	5.53	-	-	-	-	-	-	-	5.53	-	-	-	-	-	-	-	-			-	6.20	
	Oct	5.53	-	-	-	-	-	-	-	5.53	-	-	-	-	-	-	-	-			6.39	-	
	Nov	5.54	-	-	-	-	-	-	-	5.54	-	-	-	-	-	-	-	-			-	-	
	Dec	5.55	-	-	-	-	-	-	-	5.55	-	-	-	-	-	-	-	-			6.30	-	
2024																							
	Jan	5.56	-	-	-	-	-	-	-	5.56	-	-	-	-	-	-	-	-			6.15	-	
	Feb	5.56	-	-	-	-	-	-	-	5.56	-	-	-	-	-	-	-	-			6.12	-	
	Mar	5.57	-	-	-	-	-	-	-	5.57	-	-	-	-	-	-	-	-			6.00	-	
	Apr	5.57	-	-	-	-	-	-	-	5.57	-	-	-	-	-	-	-	-			-	-	
	May	5.57	-	-	-	-	-	-	-	5.57	-	-	-	-	-	-	-	-			-	-	
	Jun	5.38	-	-	-	-	-	-	-	5.38	-	-	-	-	-	-	-	-			-	-	
	Jul	5.00	-	-	-	-	-	-	-	5.00	-	-	-	-	-	-	-	-			-	-	
	Aug	4.77	-	-	-	-	-	-	-	4.77	-	-	-	-	-	-	-	-			-	-	
	Sep	4.66	-	-	-	-	-	-	-	4.66	-	-	-	-	-	-	-	-			-	-	

¹⁾ Prior to 31st January 2005 NBS conducted open market operations through outright sale of NBS bills, whereas as of 31st January 2005 such operations are conducted through 2W repo sale of securities. From 18th July 2012 to 19th December 2012 NBS conducted 1W repo purchase of securities and from 19th December 2012 NBS has been conducted 1W repo sale of securities.

²⁾ The weighted yields on bonds issued against frozen foreign currency savings deposits were obtained by weighting the yield that corresponded to the prevailing price at the close of the business day.

³⁾ In 2020 the auctions of sale of dinar government securities are organized with maturity of 5.5Y, while in February and May 2022 maturity of government securities in euro is 2.5Y.

⁴⁾ In 2000, NBS bills were sold only during November.

Source:

National Bank of Serbia, Ministry of Finance of the Republic of Serbia and Belgrade Stock Exchange a.d, Belgrade.

Weighted average interest rate on the Republic of Serbia government securities in euro												Weighted average yield on RS bonds issued against frozen foreign currency savings deposits, by maturity ²⁾															
12M	18M	2Y ³⁾	3Y	5Y	7Y	10Y	12Y	15Y	20Y	25Y	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016		
22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47		
											12.89	20.05	19.36														⁴⁾ 2000
																											2001
																											2002
																											2003
																											2004
																											2005
																											2006
																											2007
																											2008
																											2009
																											2010
4.48	5.40		5.00							5.85																	2011
6.00	6.03	5.67	-							-																	2012
3.58	-	4.52	4.80	5.22						-																	2013
3.04	-	3.91	4.71	4.99		5.50				-													2.97	3.09	3.44		2014
1.83	-	2.67	4.00	4.49		4.48				-																	2015
0.92	-	1.30	2.80	3.13		4.20				4.20														1.52	1.38		2016
0.63	-	1.04	1.80	2.62		4.00				4.20																	2017
0.46	-	0.88	1.25	1.89	2.50	3.50				-																	2018
-	-	0.92	1.03	1.65	-	2.80				3.60																	2019
-	-	0.49	-	1.10	-	-	1.89	-	3.00																		³⁾ 2020
-	-	-	-	-	-	-	1.67	-	2.25																		2021
-	-	0.77	-	-	-	-	-	-	-	2.50																	2022
-	-	2.50	-	-	-	-	-	-	-	-																	2023
-	-	-	-	-	-	-	-	-	-	-																	2022
-	-	-	-	-	-	-	-	-	-	-																	Oct
-	-	-	-	-	-	-	-	-	-	-																	Nov
-	-	-	-	-	-	-	-	-	-	-																	Dec
-	-	-	-	-	-	-	-	-	-	-																	2023
-	-	2.50	-	-	-	-	-	-	-	-																	Jan
-	-	-	-	-	-	-	-	-	-	-																	Feb
-	-	-	-	-	-	-	-	-	-	-																	Mar
-	-	-	-	-	-	-	-	-	-	-																	Apr
-	-	-	-	-	-	-	-	-	-	-																	May
-	-	-	-	-	-	-	-	-	-	-																	Jun
-	-	-	-	-	-	-	-	-	-	-																	Jul
-	-	-	-	-	-	-	-	-	-	-																	Aug
-	-	-	-	-	-	-	-	-	-	-																	Sep
-	-	-	-	-	-	-	-	-	-	-																	Oct
-	-	-	-	-	-	-	-	-	-	-																	Nov
-	-	-	-	-	-	-	-	-	-	-																	Dec
-	-	-	-	-	-	-	-	-	-	-																	2024
-	-	-	4.00	-	-	-	-	-	-	-																	Jan
-	-	-	-	-	-	-	-	-	-	-																	Feb
-	-	-	-	-	-	-	-	-	-	-																	Mar
-	-	-	4.00	-	-	-	-	-	-	-																	Apr
-	-	-	4.00	-	-	-	-	-	-	-																	May
-	-	-	-	-	-	-	-	-	-	-																	Jun
-	-	-	-	-	-	-	-	-	-	-																	Jul
-	-	-	-	-	-	-	-	-	-	-																	Aug
-	-	-	-	-	-	-	-	-	-	-																	Sep

Table 1.3.13

Dinar Exchange Rates – end of period

	EUR (1)	USD (1)	CHF (1)	GBP (1)	SEK (1)	JPY (100)		
	1	2	3	4	5	6		
1997		5.9123	4.0679	9.8558	0.7501	4.5493	1997	
1998		10.0308	7.3491	16.8598	1.2414	8.7080	1998	
1999	11.7350	11.6615	7.3049	18.8707	1.3692	11.4183	1999	
2000	58.6750	63.1659	38.5346	94.2498	6.6170	54.9412	2000	
2001	59.7055	67.6702	40.3159	98.0406	6.3235	51.5112	2001	
2002	61.5152	58.9848	42.3047	94.6388	6.6910	49.3860	2002	
2003	68.3129	54.6372	43.7847	96.9803	7.5111	51.0827	2003	
2004	78.8850	57.9355	51.0913	111.2780	8.7606	55.8162	2004	
2005	85.5000	72.2189	54.9380	124.5085	9.0864	61.5285	2005	
2006	79.0000	59.9757	49.1569	117.8577	8.7364	50.4760	2006	
2007	79.2362	53.7267	47.8422	107.3080	8.4040	48.0016	2007	
2008	88.6010	62.9000	59.4040	90.8635	8.0817	69.6604	2008	
2009	95.8888	66.7285	64.4631	107.2582	9.3442	72.2054	2009	
2010	105.4982	79.2802	84.4458	122.4161	11.7734	97.2782	2010	
2011	104.6409	80.8662	85.9121	124.6022	11.7015	104.1825	2011	
2012	113.7183	86.1763	94.1922	139.1901	13.2203	100.0689	2012	
2013	114.6421	83.1282	93.5472	136.9679	12.9403	79.1399	2013	
2014	120.9583	99.4641	100.5472	154.8365	12.8395	83.0986	2014	
2015	121.6261	111.2468	112.5230	164.9391	13.2221	92.4000	2015	
2016	123.4723	117.1353	114.8473	143.8065	12.8803	100.4411	2016	
2017	118.4727	99.1155	101.2847	133.4302	12.0240	87.9073	2017	
2018	118.1946	103.3893	104.9779	131.1816	11.5202	93.6566	2018	
2019	117.5928	104.9186	108.4004	137.5998	11.2183	96.5300	2019	
2020	117.5802	95.6637	108.4388	130.3984	11.6538	92.7654	2020	
2021	117.5821	103.9262	113.6388	140.2626	11.4803	90.2603	2021	
2022	117.3224	110.1515	119.2543	132.7026	10.5087	83.0954	2022	
2022	117.1737	105.8671	125.5343	135.0550	10.5963	74.8762	2022	
2022	Oct	117.3088	117.8628	118.1953	136.7076	10.7448	79.7368	Oct
2022	Nov	117.3271	113.3486	118.8724	135.7953	10.7248	81.8752	Nov
2022	Dec	117.3224	110.1515	119.2543	132.7026	10.5087	83.0954	Dec
2023	Jan	117.3742	108.2888	116.9765	133.6379	10.3857	83.1262	Jan
2023	Feb	117.3087	110.7835	118.1952	133.4418	10.6419	81.2950	Feb
2023	Mar	117.2933	107.5592	117.6344	133.2576	10.3616	80.9254	Mar
2023	Apr	117.2719	106.4560	118.9129	132.8408	10.3312	78.8913	Apr
2023	May	117.2745	109.6331	120.6900	135.8444	10.0340	78.4655	May
2023	Jun	117.2301	107.8176	120.0021	136.1557	9.9325	74.5075	Jun
2023	Jul	117.2246	106.4807	122.0835	136.7848	10.0872	74.9901	Jul
2023	Aug	117.2106	107.3455	122.1325	136.5136	9.8939	73.5047	Aug
2023	Sep	117.1996	110.7537	121.2117	135.3657	10.1613	74.1300	Sep
2023	Oct	117.1777	110.5346	122.5452	134.2703	9.8946	73.5810	Oct
2023	Nov	117.2078	106.7953	122.2825	135.6101	10.3135	72.6060	Nov
2023	Dec	117.1737	105.8671	125.5343	135.0550	10.5963	74.8762	Dec
2024	Jan	117.1756	108.2754	125.4020	137.2240	10.3809	73.2576	Jan
2024	Feb	117.1769	108.1467	123.0979	136.9209	10.4605	72.1622	Feb
2024	Mar	117.1415	108.6857	120.3797	137.1680	10.1422	71.7999	Mar
2024	Apr	117.1117	109.3684	119.9792	137.1974	9.9817	69.7467	Apr
2024	May	117.1015	108.2069	119.6500	137.6855	10.2112	69.0172	May
2024	Jun	117.0490	109.5247	121.7105	138.1924	10.2774	67.9806	Jun
2024	Jul	117.0553	108.1242	122.6738	138.8721	10.0459	70.8567	Jul
2024	Aug	117.0222	105.6443	124.6243	139.0969	10.3340	72.9565	Aug
2024	Sep	117.0840	104.8670	124.6768	140.4559	10.3982	73.8048	Sep

Dinar Exchange Rates – end of period (1997–2001)

	ATS (100)	BEF (100)	FRF (100)	NLG (100)	ITL (100)	DEM (100)	
	1	2	3	4	5	6	
1997	46.9200	15.9878	98.5400	292.6300	0.3355	330.0000	1997
1998 ¹⁾	85.3100	29.0664	178.7300	532.4800	0.6061	600.0000	1998 ¹⁾
1999	85.2800	29.0903	178.9000	532.5100	0.6061	600.0000	1999
2000 ²⁾	426.4000	145.4515	894.5000	2,662.5500	3.0305	3,000.0000	2000 ²⁾
2001	433.9000	148.0059	910.2000	2,709.3100	3.0835	3,052.6900	2001

¹⁾ On 1 April the dinar was devalued by 45% against the Deutsche Mark.²⁾ On 6 December the dinar was devalued by 80% against the Deutsche Mark.

Table 1.3.14
Dinar Exchange Rates - period average

	EUR (1)	USD (1)	CHF (1)	GBP (1)	SEK (1)	JPY (100)	Effective exchange rates ¹⁾		
							Nominal	Real ²⁾	
							2005 = 100		
1	2	3	4	5	6	7	8		
2002	60.6940	64.2940	41.3678	96.4772	6.6253	51.3857	125.6	93.7	2002
2003	65.1170	57.5619	42.7928	94.0513	7.1371	49.7333	123.7	100.9	2003
2004	72.6937	58.4459	47.1104	107.0697	7.9674	54.0362	114.3	99.9	2004
2005	82.9904	66.8746	53.5917	121.3282	8.9358	60.6182	100.0	100.0	2005
2006	84.1101	67.0255	53.4822	123.3298	9.0874	57.6526	99.2	109.5	2006
2007	79.9640	58.3934	48.6648	116.8434	8.6398	49.6056	106.2	121.9	2007
2008	81.4405	55.7641	51.4223	102.2464	8.4571	54.3895	105.8	132.1	2008
2009	93.9517	67.4731	62.2015	105.4986	8.8521	72.1886	90.6	122.1	2009
2010	103.0431	77.9066	74.8824	120.2809	10.8201	89.1389	82.0	115.4	2010
2011	101.9502	73.3382	82.8976	117.4915	11.2785	92.1221	83.5	127.1	2011
2012	113.1277	88.1169	93.8323	139.6186	13.0029	110.4599	74.2	118.3	2012
2013	113.1369	85.1731	91.8747	133.1761	13.0706	87.2977	74.6	126.4	2013
2014	117.3060	88.5408	96.5738	145.6441	12.8832	83.5819	72.0	123.6	2014
2015	120.7328	108.8543	113.1283	166.4218	12.9010	89.9275	67.4	117.2	2015
2016	123.1179	111.2903	112.9060	150.4277	12.9980	102.6669	66.1	115.7	2016
2017	121.3367	107.4987	109.1883	138.3782	12.5881	95.8531	67.3	119.5	2017
2018	118.2716	100.2784	102.4224	133.6401	11.5271	90.7479	69.7	123.8	2018
2019	117.8524	105.2762	105.9623	134.3444	11.1309	96.6343	69.2	123.6	2019
2020	117.5777	103.0095	109.7947	132.1157	11.2155	96.5137	69.6	125.7	2020
2021	117.5733	99.4925	108.7433	136.8155	11.5830	90.5256	70.1	128.0	2021
2022	117.4588	111.8607	117.0346	137.7224	11.0404	85.1503	68.6	129.3	2022
2023	117.2513	108.4143	120.7028	134.8489	10.2134	77.2075	69.1	139.2	2023
2022									2022
Oct	117.3129	119.2194	119.8528	134.6175	10.7120	81.0918	67.7	130.1	Oct
Nov	117.3086	115.1436	119.1295	135.0346	10.7662	80.8016	68.2	132.4	Nov
Dec	117.3097	110.8209	118.7899	134.8835	10.6687	82.1574	68.7	134.5	Dec
2023									2023
Jan	117.3635	108.7873	117.6840	133.1806	10.4737	83.4439	69.0	136.8	Jan
Feb	117.3266	109.4557	118.3738	132.3439	10.4763	82.4546	68.9	137.6	Feb
Mar	117.3144	109.5281	118.2578	132.9384	10.4527	81.9243	68.9	137.6	Mar
Apr	117.2824	107.1253	118.9729	133.1526	10.3331	80.2684	69.2	138.3	Apr
May	117.2831	107.8905	120.3096	134.6546	10.3109	78.7377	69.1	139.3	May
Jun	117.2731	108.2397	120.1292	136.5915	10.0432	76.6311	69.1	139.8	Jun
Jul	117.2269	106.0250	121.2488	136.5510	10.0745	75.1981	69.4	140.4	Jul
Aug	117.2139	107.3898	122.2698	136.4763	9.9298	74.1731	69.2	139.8	Aug
Sep	117.2015	109.6498	122.1225	136.0831	9.8866	74.2713	68.9	139.3	Sep
Oct	117.1852	110.9309	122.7118	135.0155	10.0667	74.1789	68.8	139.2	Oct
Nov	117.1934	108.4538	121.5774	134.5702	10.1378	72.3712	69.1	141.2	Nov
Dec	117.1740	107.3564	124.0254	135.8983	10.4654	74.5630	69.2	141.6	Dec
2024									2024
Jan	117.2102	107.4658	125.1285	136.5028	10.3750	73.4630	69.2	142.2	Jan
Feb	117.1795	108.4962	123.9000	137.0871	10.4167	72.6403	69.1	141.8	Feb
Mar	117.1912	107.7675	121.3420	136.9724	10.3632	71.9266	69.2	141.4	Mar
Apr	117.1384	109.1545	120.0369	136.6946	10.1073	71.0574	69.0	141.2	Apr
May	117.1161	108.2311	119.0012	136.8694	10.0772	69.3278	69.1	141.8	May
Jun	117.1161	108.2311	119.0012	136.8694	10.0772	69.3278	69.1	141.5	Jun
Jul	117.0507	107.9520	120.8809	138.6986	10.1512	68.3298	69.2	142.3	Jul
Aug	117.0366	106.2360	123.7860	137.4038	10.2125	72.6311	69.4	143.2	Aug
Sep	117.0461	105.3892	124.3966	139.2170	10.3005	73.6163	69.5	143.7	Sep

¹⁾ Indexes above 100 mean appreciation and those below 100 depreciation of the dinar.

²⁾ Since the beginning of 2007, the real exchange rate is calculated by using CPI (RPI earlier).

NOTE:

The average exchange rate of the dinar against a foreign currency for a particular month/year is calculated as an arithmetic mean of the official middle exchange rates applicable on working days during that month/year.

II International Economic Relations

Table 2.1

Republic of Serbia: Balance of Payments, 1997-2006

(In million euros)

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
I CURRENT ACCOUNT	-1,008	-433	-432	-158	282	-672	-1,345	-2,620	-1,779	-2,355
1 Goods	-1,554	-1,296	-1,172	-1,720	-2,603	-3,399	-3,538	-5,201	-4,278	-4,981
1.1 Export of goods, f.o.b.	2,308	2,549	1,438	1,775	2,008	2,336	2,932	3,286	4,009	5,109
1.2 Import of goods, f.o.b.	-3,862	-3,845	-2,610	-3,495	-4,610	-5,735	-6,470	-8,487	-8,287	-10,090
2 Services	262	272	109	154	272	135	179	132	-5	-41
2.1 Export of services	605	657	336	457	685	788	915	1,189	1,320	1,839
2.2 Import of services	-344	-385	-227	-304	-413	-652	-736	-1,056	-1,325	-1,880
3 Goods and services balance (1+2)	-1,292	-1,024	-1,063	-1,566	-2,331	-3,263	-3,359	-5,069	-4,283	-5,021
3.1 Export of goods and services	2,913	3,206	1,774	2,232	2,693	3,124	3,847	4,474	5,329	6,948
3.2 Import of goods and services	-4,206	-4,230	-2,837	-3,798	-5,024	-6,387	-7,206	-9,543	-9,612	-11,970
4 Income	21	9	7	0	7	-74	-119	-173	-259	-330
4.1 Receipts	51	50	39	58	54	65	61	64	80	157
4.2 Expenditure	-30	-41	-32	-59	-47	-139	-180	-237	-339	-487
5 Current transfers	263	582	623	1,409	2,606	2,665	2,132	2,621	2,764	2,996
5.1 Receipts	567	902	868	1,719	3,024	3,050	2,517	3,100	3,438	4,047
5.2 Expenditure	-304	-320	-245	-309	-418	-385	-385	-479	-674	-1,051
II CAPITAL AND FINANCIAL ACCOUNT	1,062	204	204	380	253	1,515	2,307	2,791	3,828	6,895
A Capital account	0	0	0	0	0	0	0	0	0	670
B Financial account	1,062	204	204	380	253	1,515	2,307	2,791	3,828	6,225
1 Foreign direct investment, net	654	101	105	54	184	500	1,194	774	1,250	3,323
2 Portfolio investment, net	0	0	0	0	0	0	0	0	0	355
3 Medium and long-term loans, net	46	20	13	267	244	721	880	1,253	1,805	2,293
3.1 Drawings	108	42	27	280	299	800	1,046	1,758	2,411	4,313
3.2 Repayments	-62	-21	-14	-13	-55	-79	-167	-506	-606	-2,021
of which: Advance repayments of principal and interest	0	0	0	0	0	0	0	0	0	-873
4 Loans to abroad, net	0	0	0	0	0	0	0	-3	-13	32
5 Short-term credits and deposits, net	202	-31	-35	29	81	168	58	355	362	93
6 Other, net	124	74	44	27	65	224	180	378	323	129
7 Banks, net ¹⁾	36	40	77	3	-321	-98	-6	34	101	1
III ERRORS AND OMISSIONS, NET²⁾	-35	168	201	30	27	153	-135	172	-402	-271
IV OVERALL BALANCE	20	-62	-27	252	562	996	827	343	1,647	4,269
V NBS FOREIGN EXCHANGE RESERVES (increase -)¹⁾	-20	62	27	-252	-562	-996	-827	-343	-1,647	-4,269
Of which: IMF, net	0	0	0	21	-145	-276	-252	-5	15	509

Source: NBS

¹⁾ In the 1997-2000 period, foreign exchange reserves of the NBS and banks are shown including inter-currency changes, whereas in the 2001-2006 period, foreign exchange reserves of the NBS and banks, as new foreign currency savings, are shown excluding inter-currency changes.

²⁾ In the 1997-2000 period, the item errors and omissions, net, includes inter-currency changes, short-term commercial credits and real errors and omissions, whereas in the 2001-2006 period it includes short-term commercial credits and real errors and omissions.

NOTES:

1. The presentation of the balance of payments is, as far as possible, in line with the international guidelines contained in Balance of Payments Manual, 5th Edition, 1993, IMF (BPM5).

2. Data are subject to correction in line with the change in official data sources.

Table 2.3

Balance of Payments of the Republic of Serbia (BPM6)

(In million euros)

- preliminary data -

I T E M	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024
	Jan	Feb	March	April	May	June	July	Aug								
1 Current account	19	166	93	-200	-270	-333	81	-73	-166	-357	-322	-368	-35	-735	-64	-556
1.1 Credit	3,600	3,796	3,934	4,085	4,402	4,181	3,937	4,484	4,242	4,247	4,137	4,228	4,082	4,530	4,128	4,031
1.2 Debit	3,581	3,629	3,842	4,285	4,672	4,514	3,856	4,557	4,408	4,604	4,459	4,596	4,117	5,265	4,193	4,586
1.A Goods and services	-226	-46	-344	-395	-367	-446	-141	-317	-326	-396	-272	-330	-299	-777	-220	-634
1.A.1 Credit	3,080	3,244	3,195	3,487	3,762	3,518	3,236	3,764	3,478	3,530	3,519	3,553	3,353	3,793	3,383	3,394
1.A.2 Debit	3,306	3,290	3,539	3,882	4,129	3,964	3,376	4,081	3,804	3,926	3,791	3,882	3,652	4,569	3,602	4,027
1.A.a Goods	-596	-373	-623	-600	-544	-567	-428	-583	-606	-688	-494	-577	-398	-781	-432	-767
1.A.a.1 Credit	2,122	2,117	2,265	2,415	2,701	2,437	2,272	2,547	2,393	2,358	2,437	2,395	2,232	2,473	2,160	2,188
1.A.a.2 Debit	2,718	2,490	2,889	3,015	3,245	3,004	2,700	3,131	2,999	3,046	2,930	2,973	2,630	3,254	2,592	2,955
1.A.b Services	370	327	279	205	177	122	288	267	281	292	222	248	99	5	212	133
1.A.b.1 Credit	958	1,127	930	1,072	1,061	1,082	964	1,217	1,085	1,172	1,082	1,157	1,121	1,320	1,223	1,206
1.A.b.2 Debit	588	800	651	867	884	960	676	950	805	880	861	910	1,021	1,315	1,010	1,072
1.B Primary income	-106	-150	-156	-211	-352	-314	-304	-250	-370	-435	-454	-517	-272	-456	-407	-357
1.B.a Credit	65	100	62	101	76	110	74	100	96	121	98	99	93	111	86	97
1.B.b Debit	171	249	218	312	428	424	378	350	466	556	552	616	365	567	493	454
1.C Secondary income	352	362	593	405	449	427	525	494	529	473	405	478	535	498	562	435
1.C.a Credit	455	452	678	497	564	553	627	620	668	596	520	577	636	627	660	540
1.C.b Debit	104	90	85	91	115	126	101	126	139	123	115	99	101	129	98	105
2 Capital account	0	13	-8	5	3	22	1	2	-9	-5	-2	2	13	20	33	-31
2.A Credit	1	20	2	9	4	22	2	5	0	3	1	3	14	23	58	3
2.B Debit	1	7	10	4	0	1	0	4	9	8	4	1	1	3	25	34
Net lending (+) / net borrowing (-) (Balance from current and capital account)	19	180	85	-195	-266	-311	82	-71	-175	-362	-324	-366	-23	-715	-31	-587
3 Financial account, net (=asset - liabilities)	89	221	131	-145	-316	-296	113	-27	-224	-325	-222	-307	48	-636	-63	-510
3.A Assets	1,761	818	812	512	-118	32	536	75	428	115	666	2,233	404	64	502	-60
3.B Liabilities	1,672	597	681	657	198	327	423	102	652	440	888	2,540	356	700	565	450
Net lending (+) / net borrowing (-) (Balance from financial account)	89	221	131	-145	-316	-296	113	-27	-224	-325	-222	-307	48	-636	-63	-510
3.1 Direct investment, net (=asset - liabilities)	-166	-465	-234	-393	-382	-223	-421	-373	-453	-239	-361	-309	-287	-468	-267	-398
3.1.A Assets	21	97	16	20	33	82	10	34	40	43	37	39	37	33	12	16
3.1.B Liabilities	188	562	249	413	415	305	430	407	493	282	398	347	324	501	279	414
3.2 Portfolio investment, net (=asset - liabilities)	-1,559	108	6	130	347	186	-37	159	45	71	-2	-1,107	37	75	5	113
3.2.A Assets	7	143	5	140	-29	34	-49	65	0	13	-14	287	6	18	-8	-21
3.2.B Liabilities	1,566	34	-1	9	-376	-151	-12	-94	-45	-58	-11	1,394	-32	-56	-13	-134
3.3 Financial derivatives (other than reserves) and employee stock options, net (=asset - liabilities)	-17	0	7	-2	-3	6	-7	-9	-12	5	-3	-32	-3	9	-28	4
3.3.A Assets	0	0	0	0	0	0	0	0	0	0	0	-1	0	1	0	0
3.3.B Liabilities	17	0	-7	1	3	-6	7	9	11	-5	3	31	3	-8	28	-4
3.4 Other investment, net (=asset - liabilities)	374	595	68	56	-401	101	355	135	-164	-190	-542	-1,066	-222	-759	-206	-361
3.4.A Assets	275	596	508	289	-245	281	353	-85	29	31	-43	-298	-162	-495	66	-187
3.4.B Liabilities	-99	0	440	233	157	180	-2	-219	192	221	498	768	60	264	272	174
3.4.1 Other equity, net (=asset - liabilities)	0	-12	0	2	-1	6	-1	-6	0	-4	0	-1	-1	-4	-6	-2
3.4.2 Currency and deposits, net (=asset - liabilities)	113	753	281	69	-380	-54	82	254	-259	74	-177	-94	-23	-285	0	-34
3.4.2.A Assets	96	761	322	80	-484	75	122	115	-136	167	-166	-275	33	-284	107	-16
3.4.2.B Liabilities	-17	8	40	10	-103	129	39	-139	123	92	10	-182	56	1	106	18
3.4.3 Loans, net (=asset - liabilities)	2	-205	-58	-70	-29	13	76	-132	-94	26	-481	-720	24	-114	-321	-50
3.4.3.A Assets	-14	-29	13	-21	-11	0	-7	-27	-6	16	-2	12	-7	-4	0	56
3.4.3.B Liabilities	-16	176	71	49	18	-12	-83	105	87	-11	479	732	-31	110	320	107
3.4.4 Insurance, pension, and standardized guarantee schemes, net (=asset - liabilities)	-1	0	-1	0	-1	0	-1	0	-1	0	-1	0	-1	0	-1	0
3.4.5 Trade credit and advances, net (=asset - liabilities)	260	59	-154	55	10	136	199	18	190	-287	117	-251	-222	-356	122	-275
3.4.5.A Assets	192	-137	174	231	250	206	239	-172	171	-152	124	-34	-189	-207	-40	-227
3.4.5.B Liabilities	-68	-196	327	176	240	70	40	-190	-19	135	7	217	33	149	-162	48
3.4.6 Other accounts receivable/payable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3.4.7 Special drawing rights (Net incurrence of liabilities)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3.5 Reserve assets	1,458	-17	283	63	122	-366	222	61	359	29	686	2,206	524	507	432	132
4 Net errors and omissions	70	41	46	50	-50	15	30	44	-49	37	102	59	70	79	-32	77

Source: NBS

NOTES:

- The presentation of the balance of payments is, as far as possible, in line with the guidelines contained in Balance of Payments Manual, 6th Edition, 2009, IMF (BPM6).
- The table is made on the basis of data that were available until 17.10.2024. Data are subject to correction in line with the change in official data sources.
- Due to rounding, figures presented in this table may not add up precisely to the totals provided.

Table 2.4

International Investment Position

(In million euros)

- preliminary data -

ITEM	Closing position	Closing position	Closing position	Closing position	Closing position
	Dec. 31, 2013	Dec. 31, 2014	Dec. 31, 2015	Dec. 31, 2016	Dec. 31, 2017
1 Assets	17,831	18,314	19,548	20,824	21,112
1.1 Direct investment	2,078	2,343	2,656	2,884	3,014
1.1.1 Equity	1,823	2,053	2,327	2,533	2,608
1.1.1.1 Equity other than reinvestment of earnings	1,573	1,608	1,667	1,729	1,758
1.1.1.2 Reinvestment of earnings	250	445	660	803	850
1.1.2 Debt instruments	255	290	330	351	406
1.2 Portfolio investment	52	137	199	306	237
1.2.1 Equity and investment fund shares	20	32	28	54	82
1.2.2 Debt securities	33	105	172	252	155
1.3 Financial derivatives (other than reserves) and employee stock options	35	29	32	39	29
1.4 Other investment	4,477	5,898	6,282	7,391	7,870
1.4.1 Other equity	0	0	0	0	0
1.4.2 Currency and deposits	3,933	4,876	4,746	4,924	4,423
1.4.3 Loans	65	74	101	116	265
1.4.4 Insurance, pension and standardised guarantee schemes	21	60	51	43	30
1.4.5 Trade credit and advances	443	879	1,377	2,301	3,143
1.4.6 Other accounts receivable/payable	16	8	7	7	8
1.5 Reserve assets	11,189	9,907	10,378	10,205	9,962
2 Liabilities	48,436	50,779	53,426	55,496	56,691
2.1 Direct investment	22,851	24,368	26,717	28,825	31,524
2.1.1 Equity	19,177	20,721	22,837	24,490	26,248
2.1.1.1 Equity other than reinvestment of earnings	18,051	19,142	20,423	21,162	21,725
2.1.1.2 Reinvestment of earnings	1,127	1,579	2,415	3,328	4,523
2.1.2 Debt instruments	3,674	3,647	3,879	4,335	5,275
2.2 Portfolio investment	6,182	7,052	7,346	6,759	5,421
2.2.1 Equity and investment fund shares	127	112	38	27	29
2.2.2 Debt securities	6,054	6,940	7,308	6,731	5,393
2.3 Financial derivatives (other than reserves) and employee stock options	0	0	0	1	1
2.4 Other investment	19,403	19,358	19,363	19,911	19,745
2.4.1 Other equity	0	0	0	1	2
2.4.2 Currency and deposits	738	850	879	833	996
2.4.3 Loans	17,235	16,765	16,631	16,461	15,885
2.4.4 Insurance, pension and standardised guarantee schemes	14	32	23	23	19
2.4.5 Trade credit and advances	853	1,170	1,257	1,967	2,297
2.4.6 Other accounts receivable/payable	67	12	10	60	18
2.4.7 SDR allocation	497	530	565	566	529
International Investment Position - net	-30,605	-32,464	-33,877	-34,672	-35,579

Source: NBS

NOTE:

The international investment position is in line with the guidelines contained in the sixth edition of the IMF Balance of Payments Manual, 2009 (BPM6). Table is in accordance with data available until September 30, 2024, and are subject to correction in line with the change in official data sources.

Closing position	Closing position	Closing position	Closing position	Closing position	Closing position	Closing position	Changes arising from:		Closing position
Dec. 31, 2018	Dec. 31, 2019	Dec. 31, 2020	Dec. 31, 2021	Dec. 31, 2022	Dec. 31, 2023	March 31, 2024	Transactions	Other changes of value	June 30, 2024
24,037	26,681	28,539	33,403	37,484	44,722	46,547	2,423	351	49,321
3,339	3,641	3,723	4,014	4,279	4,594	4,784	115	13	4,913
2,925	3,218	3,277	3,569	3,667	3,909	4,091	96	5	4,192
2,028	2,251	2,310	2,519	2,594	2,722	2,898	90	5	2,994
897	967	967	1,049	1,074	1,187	1,193	6	0	1,199
415	422	446	446	611	685	694	19	8	720
249	290	438	618	580	727	1,205	365	19	1,589
101	154	223	270	152	206	251	41	52	344
147	136	215	348	428	521	954	324	-33	1,245
50	51	54	54	54	54	54	-1	0	53
9,137	9,321	10,832	12,262	13,156	14,438	15,561	-352	50	15,260
0	0	0	0	0	0	0	0	0	0
4,999	4,774	5,374	6,304	6,887	7,238	8,128	6	5	8,139
399	447	470	521	547	499	449	0	0	449
114	88	56	59	50	85	93	0	0	93
3,617	4,006	4,930	5,375	5,667	6,605	6,886	-358	-13	6,515
8	6	3	3	5	10	6	0	58	64
11,262	13,378	13,492	16,455	19,416	24,909	24,942	2,296	269	27,507
61,591	67,158	70,813	77,713	86,874	94,812	96,570	3,101	183	99,854
35,208	39,029	42,572	46,126	50,207	54,898	56,280	1,044	36	57,361
29,507	32,944	35,009	37,226	39,848	43,414	44,456	844	36	45,335
23,841	26,092	27,776	29,287	31,098	33,483	34,267	634	28	34,928
5,665	6,852	7,233	7,939	8,750	9,931	10,189	210	8	10,407
5,701	6,085	7,563	8,900	10,359	11,483	11,825	200	0	12,025
4,749	5,126	6,955	8,796	8,789	9,849	9,771	1,242	24	11,037
19	20	23	33	26	32	29	0	0	29
4,729	5,106	6,932	8,763	8,764	9,818	9,743	1,242	24	11,008
1	1	1	25	144	217	213	35	0	248
21,634	23,002	21,284	22,766	27,733	29,848	30,306	780	122	31,208
3	3	3	4	6	21	25	11	0	36
1,029	1,086	984	1,256	1,839	2,101	2,248	-229	0	2,019
17,439	18,579	17,908	19,138	23,027	24,050	24,257	832	57	25,146
26	17	23	48	59	76	82	0	4	85
2,572	2,741	1,810	951	1,428	2,266	2,322	166	0	2,488
25	26	36	42	34	34	55	0	59	114
541	549	521	1,327	1,340	1,300	1,317	0	3	1,320
-37,555	-40,478	-42,274	-44,310	-49,390	-50,090	-50,023	-678	169	-50,532

Table 2.5

Bank Foreign Liabilities

(In million dinars, end of period)

	Short-term liabilities								
	Foreign currency						Dinar liabilities	Total (3 to 5)	Total (1+2+6 +7+8)
	Transaction deposits	Demand deposits	Term deposits	Loans	Securities	Other liabilities			
	1	2	3	4	5	6	7	8	9
2008	17,176	3,346	74,835	48,129	0	7,335	5,226	122,964	156,047
2009	17,162	35,465	108,484	56,607	0	9,322	6,610	165,091	233,649
2010	15,387	2,833	134,509	44,595	0	13,903	10,729	179,104	221,955
2011	13,893	6,615	42,051	20,924	0	12,457	8,512	62,975	104,451
2012	19,525	3,338	50,959	4,193	0	15,424	18,198	55,152	111,637
2013	16,098	5,472	22,273	369	0	13,902	26,400	22,642	84,514
2014	21,164	10,705	9,545	242	0	13,383	21,327	9,787	76,366
2015	32,063	7,082	16,736	8,453	0	8,680	21,308	25,189	94,321
2016	39,760	6,762	45,394	28,859	0	9,030	16,895	74,253	146,700
2017	40,633	9,747	79,010	20,465	0	7,780	16,773	99,475	174,408
2018	41,855	6,631	118,871	40,133	0	8,496	11,291	159,004	227,276
2019	40,204	7,758	144,035	24,296	0	8,190	15,098	168,332	239,581
2020	44,397	9,083	151,849	19,571	0	8,012	16,436	171,420	249,348
2021	54,853	13,884	129,717	28,469	0	8,030	42,858	158,186	277,811
2022	127,105	9,022	160,330	20,303	0	13,294	39,586	180,633	369,639
2023	131,029	16,550	14,714	18,527	0	15,856	42,745	33,241	239,422
2022									
Oct	125,471	9,974	159,480	18,631	0	11,798	32,709	178,110	358,062
Nov	124,070	8,321	170,975	20,036	0	13,879	34,790	191,011	372,071
Dec	127,105	9,022	160,330	20,303	0	13,294	39,586	180,633	369,639
2023									
Jan	128,095	9,134	148,612	20,810	0	14,030	37,582	169,422	358,263
Feb	131,787	9,171	148,481	21,116	0	15,231	37,730	169,597	363,515
Mar	123,822	8,749	144,430	20,900	0	15,520	35,642	165,330	349,063
Apr	125,263	8,743	131,539	20,318	0	15,542	35,085	151,857	336,490
May	138,993	9,562	119,157	23,013	0	15,431	31,617	142,170	337,773
Jun	131,570	8,932	126,410	25,109	0	15,879	33,974	151,519	341,875
Jul	133,889	9,088	100,538	25,253	0	14,191	36,782	125,791	319,741
Aug	146,414	13,109	93,076	24,346	0	14,049	32,353	117,422	323,348
Sep	139,388	13,374	91,953	19,962	0	14,839	32,913	111,916	312,429
Oct	134,475	12,582	81,048	19,935	0	14,608	33,693	100,984	296,342
Nov	145,078	17,829	28,225	19,217	0	14,751	38,732	47,442	263,832
Dec	131,029	16,550	14,714	18,527	0	15,856	42,745	33,241	239,422
2024									
Jan	125,472	20,203	9,788	19,186	0	21,860	38,576	28,974	235,085
Feb	129,486	17,312	7,995	17,784	0	15,365	41,890	25,779	229,832
Mar	137,661	17,258	5,072	15,440	0	22,817	41,809	20,511	240,056
Apr	133,369	17,468	5,038	13,405	0	18,522	35,441	18,443	223,243
May	138,566	17,455	4,907	15,911	0	22,392	37,391	20,818	236,622
Jun	127,941	9,315	23,830	16,126	0	18,426	36,872	39,956	232,510
Jul	127,513	8,419	17,978	12,617	0	19,236	38,041	30,595	223,804
Aug	130,029	7,509	24,778	12,513	0	20,227	37,809	37,291	232,865
Sep	132,197	6,730	23,380	12,084	0	21,248	47,841	35,464	243,479

Long-term liabilities				Long-term liabilities			Total external liabilities (9+16)	External loans (8+15)	Liabilities not included in column 18 (1+2+6+7+13+14)	
Foreign currency				Dinar liabilities	Total (10 to 12)	Total (13 to 5)				
Deposits	Loans	Securities	Other liabilities							
10	11	12	13	14	15	16	17	18	19	
4,975	186,902	0	1,590	47	191,877	193,514	349,560	314,841	34,720	2008
8,260	253,747	0	3,874	16	262,007	265,897	499,546	427,098	72,448	2009
7,445	373,677	0	6,236	402	381,123	387,760	609,715	560,226	49,489	2010
8,055	421,592	0	13,516	73	429,647	443,236	547,687	492,622	55,065	2011
16,853	436,296	0	16,110	42	453,149	469,300	580,937	508,300	72,637	2012
14,375	373,766	0	20,367	79	388,140	408,586	493,100	410,783	82,317	2013
65,621	260,790	0	8,484	335	326,412	335,231	411,597	336,199	75,399	2014
56,721	222,674	0	10,926	838	279,395	291,159	385,480	304,584	80,896	2015
42,820	153,904	0	6,708	182	196,723	203,614	350,314	270,976	79,338	2016
54,856	165,290	0	4,816	1,253	220,146	226,216	400,624	319,621	81,003	2017
62,342	198,703	709	5,318	2,487	261,755	269,560	496,836	420,759	76,077	2018
67,289	223,259	1,176	6,342	4,427	291,724	302,493	542,074	460,056	82,018	2019
45,068	264,843	1,176	5,906	9,722	311,086	326,714	576,062	482,507	93,556	2020
46,731	284,207	0	4,531	19,873	330,938	355,342	633,153	489,124	144,029	2021
45,028	270,494	8,799	2,790	25,721	324,321	352,832	722,471	504,954	217,517	2022
46,799	355,788	8,788	5,612	24,063	411,375	441,050	680,471	444,616	235,856	2023
45,376	276,311	8,798	2,876	25,850	330,485	359,211	717,273	508,596	208,678	Oct
45,382	273,390	8,800	3,159	25,470	327,572	356,200	728,271	518,583	209,688	Nov
45,028	270,494	8,799	2,790	25,721	324,321	352,832	722,471	504,954	217,517	Dec
43,757	275,310	8,803	3,036	25,705	327,870	356,611	714,874	497,292	217,582	2023
42,989	273,889	8,798	2,782	24,835	325,676	353,293	716,808	495,273	221,534	Jan
41,512	274,588	8,797	3,287	25,023	324,897	353,207	702,270	490,227	212,043	Feb
40,590	278,126	8,795	3,622	27,352	327,511	358,485	694,974	479,368	215,606	Mar
38,833	275,089	8,796	3,628	26,420	322,718	352,767	690,540	464,888	225,652	Apr
45,792	270,716	8,792	3,592	26,318	325,300	355,211	697,085	476,819	220,266	May
45,811	273,431	8,792	3,641	26,409	328,033	358,083	677,824	453,824	224,001	Jun
45,775	273,962	8,791	3,792	25,685	328,528	358,006	681,354	445,951	235,403	Jul
45,478	274,369	8,790	3,796	25,360	328,637	357,792	670,222	440,552	229,669	Aug
45,805	272,784	8,788	3,948	25,300	327,377	356,625	652,967	428,361	224,606	Sep
45,816	317,534	8,791	4,623	24,341	372,141	401,105	664,936	419,583	245,353	Oct
46,799	355,788	8,788	5,612	24,063	411,375	441,050	680,471	444,616	235,856	Nov
46,800	358,586	8,788	5,749	23,519	414,174	443,442	678,527	443,148	235,379	Dec
46,011	351,878	8,788	8,877	22,579	406,678	438,134	667,966	432,457	235,509	2024
48,516	345,920	8,786	8,020	21,786	403,222	433,027	673,084	423,733	249,351	Jan
48,504	340,694	8,783	5,788	21,682	397,981	425,451	648,694	416,424	232,270	Feb
48,652	336,427	8,783	5,339	20,632	393,861	419,832	656,454	414,679	241,775	Mar
49,220	339,670	8,779	4,574	19,583	397,669	421,826	654,336	437,625	216,710	Apr
49,223	337,840	8,779	4,694	19,526	395,842	420,063	643,867	426,437	217,430	May
50,255	336,644	8,777	5,088	18,613	395,676	419,377	652,242	432,967	219,275	Jun
50,186	343,859	8,781	5,664	18,892	402,827	427,383	670,862	438,291	232,571	Jul
										Aug
										Sep

Table 2.6

Foreign Exchange Reserves

(In million euros)

	Foreign exchange reserves of the NBS					Foreign exchange reserves of banks	Total (5+6)	
	Gold	SDR	Cash holdings and deposits abroad ¹⁾	Securities	Total (1 to 4)			
	1	2	3	4	5			
2002	104.9	0.9	1,333.6	746.4	2,185.8	677.7	2,863.5	2002
2003	110.1	0.3	1,492.8	1,232.2	2,835.5	668.8	3,504.2	2003
2004	108.1	0.0	1,406.7	1,588.8	3,103.7	594.6	3,698.3	2004
2005	181.3	25.5	2,537.0	2,177.4	4,921.3	547.5	5,468.8	2005
2006	183.5	6.7	3,750.0	5,079.8	9,020.0	518.3	9,538.3	2006
2007	219.2	0.5	3,580.4	5,833.5	9,633.6	1,221.8	10,855.3	2007
2008	251.4	1.5	1,115.0	6,793.9	8,161.8	919.7	9,081.5	2008
2009	324.1	13.4	2,133.7	8,130.7	10,601.9	1,424.9	12,026.8	2009
2010	446.7	2.2	1,169.0	8,383.6	10,001.6	1,684.3	11,685.9	2010
2011	561.4	2.0	2,896.5	8,598.3	12,058.2	809.1	12,867.3	2011
2012	620.0	208.2	2,782.9	7,303.6	10,914.7	1,057.3	11,972.0	2012
2013	455.1	133.8	2,900.9	7,699.0	11,188.8	913.2	12,102.0	2013
2014	556.1	52.7	2,695.6	6,602.9	9,907.2	1,735.3	11,642.5	2014
2015	566.3	15.0	2,877.2	6,919.5	10,378.0	1,435.3	11,813.2	2015
2016	661.3	14.1	3,251.3	6,277.9	10,204.6	1,556.7	11,761.4	2016
2017	675.1	11.4	3,134.8	6,140.4	9,961.7	1,110.5	11,072.2	2017
2018	736.2	11.4	4,005.5	6,508.8	11,261.8	1,633.2	12,895.1	2018
2019	1,336.8	11.3	4,600.7	7,429.7	13,378.5	1,510.8	14,889.3	2019
2020	1,760.1	10.7	5,011.0	6,709.9	13,491.7	2,058.3	15,549.9	2020
2021	1,931.4	787.6	6,441.7	7,293.8	16,454.5	2,895.2	19,349.7	2021
2022	2,104.6	11.7	8,840.2	8,459.1	19,415.6	2,670.7	22,086.3	2022
2023	2,393.2	11.5	10,014.4	12,490.0	24,909.1	2,953.7	27,862.8	2023
2022								2022
Oct	2,036.8	104.6	7,138.8	7,591.2	16,871.4	2,430.9	19,302.2	Oct
Nov	2,095.3	97.3	7,311.2	7,763.4	17,267.3	2,573.0	19,840.3	Nov
Dec	2,104.6	11.7	8,840.2	8,459.1	19,415.7	2,670.7	22,086.3	Dec
2023								2023
Jan	2,195.4	55.2	10,059.1	8,603.6	20,913.3	2,509.7	23,423.0	Jan
Feb	2,131.3	42.0	9,501.3	9,521.6	21,196.2	2,662.6	23,858.8	Feb
Mar	2,245.4	41.3	9,535.8	9,558.1	21,380.6	2,401.5	23,782.1	Mar
Apr	2,226.0	83.7	9,747.2	9,499.9	21,556.7	2,311.7	23,868.4	Apr
May	2,271.4	63.7	10,274.0	9,479.1	22,088.2	2,343.2	24,431.4	May
Jun	2,175.3	62.4	8,562.9	11,784.3	22,584.9	2,255.1	24,840.1	Jun
Jul	2,214.0	62.2	8,697.2	12,160.8	23,134.2	2,138.9	25,273.1	Jul
Aug	2,201.6	37.6	8,785.6	12,598.9	23,623.7	2,069.4	25,693.1	Aug
Sep	2,198.2	38.4	9,034.2	12,911.7	24,182.5	2,092.2	26,274.7	Sep
Oct	2,367.7	40.1	9,155.6	12,825.4	24,388.8	2,334.5	26,723.3	Oct
Nov	2,355.8	11.8	9,107.9	12,687.6	24,163.1	2,614.4	26,777.5	Nov
Dec	2,393.2	11.5	10,014.4	12,490.0	24,909.1	2,953.7	27,862.8	Dec
2024								2024
Jan	2,454.4	41.2	10,029.5	12,511.8	25,036.9	2,982.4	28,019.3	Jan
Feb	2,462.0	12.9	8,902.0	13,654.5	25,031.4	2,879.5	27,911.0	Feb
Mar	2,686.8	13.0	8,127.7	14,114.7	24,942.2	3,687.5	28,629.6	Mar
Apr	2,835.7	74.5	7,168.6	15,050.3	25,129.2	3,498.0	28,627.3	Apr
May	2,873.5	46.8	7,029.4	15,207.3	25,157.1	3,371.7	28,528.8	May
Jun	2,906.8	47.1	9,074.2	15,478.4	27,506.6	3,067.7	30,574.2	Jun
Jul	3,367.3	47.0	8,898.7	15,800.3	28,113.3	2,775.0	30,888.3	Jul
Aug	3,430.1	19.5	8,896.6	15,878.9	28,225.0	2,816.2	31,041.2	Aug
Sep	3,579.0	19.4	8,677.4	16,003.8	28,279.7	2,802.9	31,082.6	Sep

¹⁾ Reserve position with the IMF is included as of February 2016.

Table 2.7

Forex Market

(In million euros)

Forex Market (2004 - 2006)

	Turnover on the Foreign Exchange Market						Total (1 to 6)	
	Fixing session	Purchase and sale outside the Fixing session			Exchange transactions			
		Between banks	Between banks and the NBS	Between banks and residents or nonresidents	Banks/authorised exchange dealers-natural persons ³⁾	The NBS - authorised exchange dealers		
2004	1,610.1	1,545.1	39.1	9,093.6	1,433.2	1,903.2	15,624.3	2004
2005	1,966.9	2,032.1	7.3	11,828.3	1,879.5	2,018.7	19,732.9	2005
2006	1,588.1	5,962.1	3.5	17,791.0	2,948.9	1,777.8	30,071.2	2006

Forex Market (since 2007)

	Turnover on the Foreign Exchange Market							Total (1 to 7)	
	Bank-Bank	Foreign exchange			Foreign cash				
		Banks-the NBS		Banks-Residents	Banks-Non residents	Banks-authorised exchange dealers, natural persons and legal entities ⁴⁾	The NBS - authorised exchange dealers		
		spot	swap						
1	2	3	4	5	6	7	8		
2007 ¹⁾	22,319.0	708.7	-	37,922.3		4,379.8	1,179.3	66,509.0	2007 ¹⁾
2008	23,669.2	1,335.5	-	47,056.5		4,738.4	537.3	77,336.9	2008
2009 ²⁾	7,085.5	656.9	0.0	17,203.9	15,461.2	4,704.1	134.3	45,245.9	2009 ²⁾
2010 ³⁾	10,764.0	2,806.2	261.7	16,924.2	24,030.3	4,287.6	7.4	59,081.4	2010 ³⁾
2011	19,536.5	135.0	364.5	19,962.8	36,409.8	4,559.5	0.0	80,968.2	2011
2012	17,383.4	1,353.3	359.0	19,446.0	33,718.9	3,971.1	0.0	76,231.9	2012
2013	9,150.6	1,050.0	248.0	18,933.6	32,940.9	4,366.2	0.0	66,689.3	2013
2014	6,657.5	2,140.0	360.0	19,082.3	35,065.8	3,858.9	0.0	67,164.5	2014
2015	8,077.5	1,420.0	1,101.0	19,748.0	42,753.0	4,283.3	0.0	77,382.9	2015
2016	6,125.9	1,800.0	880.0	21,380.8	37,642.4	4,064.5	0.0	71,893.6	2016
2017	7,520.9	1,985.0	1,093.0	24,263.2	38,749.6	4,278.2	0.0	77,889.9	2017
2018	6,943.3	2,090.0	648.0	26,684.2	48,849.9	4,899.3	0.0	90,114.7	2018
2019	6,303.7	3,505.0	1,594.0	30,234.7	68,321.1	5,084.9	0.0	115,043.3	2019
2020	6,565.7	2,450.0	1,756.5	28,766.9	53,505.5	3,689.2	0.0	96,733.7	2020
2021	6,923.3	3,005.0	871.0	37,496.6	38,882.4	5,026.6	0.0	92,204.9	2021
2022	9,776.8	5,960.0	1,674.1	49,069.0	31,797.7	8,352.4	0.0	106,630.0	2022
2023	7,932.3	5,150.0	1,126.0	50,297.1	35,969.1	7,346.9	0.0	107,821.4	2023
2022									2022
Oct	790.7	525.0	174.0	3,994.2	2,832.7	844.8	-	9,161.4	Oct
Nov	887.6	350.0	74.0	4,301.1	2,299.6	714.0	-	8,626.3	Nov
Dec	998.3	790.0	76.0	5,050.8	2,159.5	721.9	-	9,796.5	Dec
2023									2023
Jan	711.8	315.0	20.0	3,437.2	2,339.4	562.5	-	7,385.9	Jan
Feb	535.4	390.0	38.0	3,530.2	1,716.6	540.4	-	6,750.7	Feb
Mar	732.2	330.0	20.0	4,492.7	2,884.3	662.2	-	9,121.3	Mar
Apr	630.6	600.0	26.0	3,749.9	2,060.5	652.2	-	7,719.2	Apr
May	678.1	315.0	80.0	4,246.0	3,452.7	733.2	-	9,505.0	May
Jun	740.3	690.0	70.0	4,611.4	3,925.8	610.5	-	10,648.0	Jun
Jul	555.7	595.0	50.0	4,209.4	3,060.9	621.9	-	9,092.9	Jul
Aug	602.0	425.0	122.0	4,100.1	2,883.2	670.6	-	8,802.9	Aug
Sep	462.0	615.0	92.0	4,135.2	3,814.3	609.1	-	9,727.6	Sep
Oct	762.1	195.0	232.0	4,207.5	2,970.9	606.0	-	8,973.6	Oct
Nov	741.3	90.0	212.0	4,251.6	3,850.8	563.5	-	9,709.2	Nov
Dec	780.8	590.0	164.0	5,325.8	3,009.5	514.8	-	10,385.0	Dec
2024									2024
Jan	654.4	375.0	648.0	4,554.2	3,256.6	548.0	-	10,036.3	Jan
Feb	573.9	395.0	270.0	4,206.2	3,550.1	468.6	-	9,463.8	Feb
Mar	773.6	370.0	120.0	4,689.3	6,123.3	589.6	-	12,665.8	Mar
Apr	837.1	440.0	140.0	5,077.1	4,686.4	652.3	-	11,832.8	Apr
May	501.6	105.0	170.0	4,300.0	7,488.0	576.6	-	13,141.2	May
Jun	613.4	695.0	174.0	4,790.0	5,889.5	518.7	-	12,680.6	Jun
Jul	859.2	315.0	150.0	5,190.0	5,324.8	584.9	-	12,423.8	Jul
Aug	673.9	310.0	90.0	4,548.0	4,596.4	521.0	-	10,739.3	Aug
Sep	721.6	370.0	164.0	4,755.5	3,118.4	532.7	-	9,662.2	Sep

¹⁾ The National Bank of Serbia ceased to organize daily fixing session in June 2007.

²⁾ Data on purchase and sale of foreign exchange and foreign cash are available, classified by the transactions with residents and nonresidents from September 2008.

³⁾ In April 2010 the National Bank of Serbia ceased to work with authorised exchange dealers.

⁴⁾ Natural persons - residents and nonresidents; Legal entities - residents

NOTE:

The data include the amount of foreign cash which have been bought and sold by authorised exchange dealers to natural persons. These authorised exchange dealers use the software-technological application of the bank for performing exchange operations.

Table 2.8

Serbia's External Debt by Creditor¹⁾

(In million euros, preliminary data)

	Stock of external debt															
	Medium and long-term debt															
	International financial organizations									Governments and their agencies					London Club	
	IMF	IBRD	IDA	EUROFIMA	IFC	EIB	European Community	EUROFOND - CEB	EBRD	Total (1 to 9)	Paris Club consolidated debt	Foreign governments ²⁾	Foreign governments' development banks and Agencies	Total (11 to 13)		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15		
2000	164.6	1,655.7	0.0	129.2	105.2	275.6	0.0	25.8	0.0	2,356.2	4,168.9	523.2	0.0	4,692.1	2,440.8	
2001	308.7	1,815.4	0.0	138.6	146.2	56.4	223.8	27.5	2.2	2,718.7	4,313.2	637.4	0.0	4,950.6	2,606.3	
2002	541.5	1,815.4	160.9	141.8	145.4	102.9	223.8	26.0	42.4	3,200.1	2,518.4	608.2	41.7	3,168.3	2,341.9	
2003	730.4	1,815.4	219.5	125.1	174.2	155.8	259.8	24.2	112.1	3,616.5	2,301.9	525.7	61.2	2,888.7	2,189.8	
2004	706.4	1,815.4	318.5	124.2	69.2	207.0	259.8	21.2	221.0	3,742.8	2,186.2	522.6	78.3	2,787.1	851.4	
2005	731.8	1,801.6	407.7	136.1	30.0	275.2	273.3	18.2	301.4	3,975.2	2,358.3	645.3	117.3	3,120.9	982.7	
2006	185.4	1,616.0	417.9	128.2	139.7	386.6	273.3	24.7	368.9	3,540.8	1,761.2	620.8	202.2	2,584.2	871.2	
2007	0.0	1,603.1	425.6	113.2	178.9	516.9	273.3	29.7	415.4	3,556.0	1,674.3	595.4	231.3	2,501.0	780.5	
2008	0.0	1,588.0	461.1	113.6	183.6	591.7	273.3	52.1	600.3	3,863.9	1,674.6	659.6	236.1	2,570.3	819.8	
2009	1,532.1	1,238.2	469.0	100.5	197.9	740.5	273.3	57.0	671.5	5,280.0	1,581.0	503.2	314.2	2,398.4	808.3	
2010	1,978.3	1,358.7	511.6	110.5	223.5	1,030.6	273.3	50.5	857.7	6,394.8	1,616.7	684.7	371.6	2,673.0	754.4	
2011	2,076.9	1,437.2	540.9	99.6	366.3	1,550.6	373.3	73.1	1,179.9	7,697.8	1,582.0	720.0	479.1	2,781.1	720.4	
2012	1,841.0	1,452.5	536.7	112.2	420.6	2,020.5	328.5	70.5	1,185.5	7,968.1	1,475.9	747.5	606.6	2,830.0	652.1	
2013	1,130.8	1,436.0	496.4	92.2	464.6	2,314.3	283.8	98.3	1,202.1	7,518.6	1,370.4	947.7	751.4	3,069.5	294.5	
2014	614.4	1,534.5	491.6	76.5	341.7	2,318.2	231.8	111.9	1,078.8	6,799.5	1,362.8	1,904.2	896.1	4,163.0	303.6	
2015	507.5	1,836.5	471.6	66.6	305.8	2,262.8	179.9	101.5	1,034.1	6,766.3	1,367.6	2,123.5	1,137.4	4,628.6	304.0	
2016	493.7	1,844.4	412.9	48.4	255.6	2,338.3	125.2	108.3	1,062.6	6,689.2	1,319.0	2,278.3	1,327.1	4,924.4	185.4	
2017	461.6	2,122.3	329.7	36.8	173.8	2,365.3	82.0	129.1	994.0	6,694.7	1,177.7	1,977.0	1,523.0	4,677.6	143.0	
2018	472.5	2,165.2	279.4	38.2	313.6	2,434.1	38.7	142.1	1,140.7	7,024.6	1,093.4	2,011.0	1,988.1	5,092.5	0.0	
2019	479.2	2,187.4	224.6	39.6	312.0	2,341.7	2.7	244.3	1,292.2	7,123.7	1,001.2	2,078.3	2,452.0	5,531.4	0.0	
2020	455.1	2,197.6	157.4	31.8	292.3	2,261.4	0.0	241.9	1,569.7	7,207.2	856.1	1,748.3	2,379.0	4,983.4	0.0	
2021	1,256.8	2,238.8	107.2	30.1	178.9	2,279.3	0.0	467.7	1,477.4	8,036.2	744.1	1,892.4	2,983.1	5,619.6	0.0	
2022	2,251.3	2,224.2	61.1	0.0	76.2	2,435.9	0.0	578.5	1,409.6	9,036.7	600.4	2,016.6	4,411.7	7,028.7	0.0	
2017	461.6	2,122.3	329.7	36.8	173.8	2,365.3	82.0	129.1	994.0	6,694.7	1,177.7	1,977.0	1,523.0	4,677.6	143.0	
2018	Sep	467.6	2,163.1	286.2	37.8	305.0	2,416.0	38.7	139.4	1,104.8	6,958.7	1,102.6	1,968.4	1,808.7	4,879.7	0.0
	Dec	472.5	2,165.2	279.4	38.2	313.6	2,434.1	38.7	142.1	1,140.7	7,024.6	1,093.4	2,011.0	1,988.1	5,092.5	0.0
2019	Mar	479.8	2,359.7	264.3	38.4	323.2	2,449.0	38.7	146.2	1,157.5	7,256.8	1,051.0	2,038.2	2,128.5	5,217.7	0.0
	Jun	475.1	2,272.6	251.8	38.8	319.6	2,405.8	36.0	174.6	1,181.2	7,155.6	1,048.4	2,029.4	2,278.2	5,356.0	0.0
	Sep	484.3	2,278.8	237.0	39.7	318.1	2,394.0	2.7	249.9	1,262.0	7,266.5	1,010.4	2,111.0	2,356.4	5,477.8	0.0
	Dec	479.2	2,187.4	224.6	39.6	312.0	2,341.7	2.7	244.3	1,292.2	7,123.7	1,001.2	2,078.3	2,452.0	5,531.4	0.0
2020	Mar	483.2	2,196.0	206.8	40.6	310.1	2,318.2	2.7	246.0	1,292.2	7,096.0	950.7	2,118.2	2,526.3	5,595.2	0.0
	Jun	476.9	2,215.5	194.2	40.2	306.9	2,307.1	0.0	239.4	1,410.8	7,191.0	943.6	2,085.3	2,496.6	5,525.5	0.0
	Sep	465.6	2,226.4	170.7	33.4	295.5	2,274.7	0.0	231.3	1,525.4	7,223.1	868.8	2,002.6	2,453.2	5,324.7	0.0
	Dec	455.1	2,197.6	157.4	31.8	292.3	2,261.4	0.0	241.9	1,569.7	7,207.2	856.1	1,748.3	2,379.0	4,983.4	0.0
2021	Mar	470.0	2,196.2	143.4	31.2	287.2	2,280.1	0.0	366.1	1,565.7	7,340.0	802.7	1,810.9	2,518.8	5,132.4	0.0
	Jun	465.4	2,165.3	132.4	31.4	284.2	2,252.9	0.0	413.0	1,533.9	7,278.5	798.5	1,789.3	2,551.8	5,139.6	0.0
	Sep	1,237.4	2,164.6	115.3	28.8	224.8	2,278.9	0.0	413.4	1,524.1	7,987.2	736.6	1,840.8	2,853.3	5,430.8	0.0
	Dec	1,256.8	2,238.8	107.2	30.1	178.9	2,279.3	0.0	467.7	1,477.4	8,036.2	744.1	1,892.4	2,983.1	5,619.6	0.0
2022	Mar	1,259.2	2,243.8	87.8	30.2	158.4	2,304.6	0.0	463.4	1,517.0	8,064.3	671.4	1,918.5	3,112.6	5,702.6	0.0
	Jun	1,294.9	2,229.3	83.6	20.4	158.4	2,309.6	0.0	479.8	1,469.2	8,045.3	684.6	2,036.0	3,407.2	6,127.8	0.0
	Sep	1,321.0	2,225.8	65.2	7.3	76.2	2,430.4	0.0	549.2	1,358.6	8,033.7	616.5	2,157.0	3,653.9	6,427.4	0.0
	Dec	2,251.3	2,224.2	61.1	0.0	76.2	2,435.9	0.0	578.5	1,409.6	9,036.7	600.4	2,016.6	4,411.7	7,028.7	0.0
2023	Mar	2,223.4	2,234.0	41.4	0.0	126.2	2,414.7	0.0	572.7	1,388.8	9,001.1	509.5	1,968.1	4,469.9	6,947.5	0.0
	Jun	2,411.1	2,212.3	40.0	0.0	126.2	2,412.3	0.0	582.1	1,394.4	9,178.5	506.3	1,866.4	4,460.0	6,852.7	0.0
	Sep	2,435.6	2,210.5	29.7	0.0	126.2	2,398.0	0.0	620.1	1,575.2	9,395.3	416.8	1,922.9	4,636.5	6,976.2	0.0
	Dec	2,382.5	2,161.7	28.1	0.0	126.2	2,405.8	0.0	677.6	1,563.1	9,344.9	412.5	1,828.7	4,771.1	7,012.3	0.0
2024	Mar	2,413.3	2,150.5	17.7	0.0	124.6	2,389.2	0.0	696.8	1,615.1	9,407.3	316.1	1,849.2	4,878.9	7,044.2	0.0
	Jun	2,418.4	2,257.8	16.8	0.0	180.6	2,368.1	0.0	769.7	1,649.0	9,660.3	315.2	1,866.1	5,027.0	7,208.3	0.0

Source: National Bank of Serbia

Note: External debt of the Republic of Serbia is calculated on a due-for-payment basis and includes the amount of debt under principal and the amount of accrued interest which is not paid at the agreed due date. External debt does not include loans concluded before 20 December 2000 in respect of which no payments are made (EUR 969.2 million, of which EUR 432.2 million relating to domestic banks and EUR 537.0 million to domestic enterprises).

¹⁾ Stock of Republic of Serbia's debt includes debt of Kosovo and Metohija in respect of credits concluded before the arrival of KFOR mission.

²⁾ Of the total amount of debt to Foreign governments EUR 41.8 million relates to debt to Libya, while non-convertible debt is debt to the former Czechoslovakia.

Stock of external debt									
Medium and long-term debt				Short-term debt			Non - convertible currency debt ²⁾	TOTAL (19, 22 and 23)	
Government Debt Securities	Other financial organizations	Other creditors	Total (10, 14, 15, 16, 17 and 18)	Russia, China - trade debt for gas and oil imports	Other	Total (20 and 21)			
16	17	18	19	20	21	22	23	24	
0.0	0.0	33.6	9,522.6	527.5	235.7	763.2	115.6	10,401.4	2000
0.0	1.6	77.2	10,354.4	569.0	209.5	778.5	121.7	11,254.6	2001
0.0	3.0	245.5	8,958.8	491.5	148.3	639.8	103.0	9,701.6	2002
0.0	8.9	636.9	9,340.8	416.0	136.1	552.2	85.9	9,978.8	2003
0.0	177.2	1,560.4	9,118.9	176.3	260.4	436.7	78.9	9,634.5	2004
0.0	193.8	3,270.3	11,543.0	196.9	754.2	951.1	26.0	12,520.1	2005
0.0	280.0	6,022.8	13,299.1	172.9	795.2	968.1	23.3	14,290.5	2006
0.0	524.6	8,955.4	16,317.6	0.0	1,043.9	1,043.9	20.8	17,382.3	2007
0.0	1,007.6	10,866.3	19,127.9	0.0	1,831.8	1,831.8	21.8	20,981.6	2008
0.0	1,013.1	10,898.9	20,398.6	0.0	1,852.4	1,852.4	21.4	22,272.4	2009
0.0	1,057.3	10,848.5	21,728.0	0.0	1,757.5	1,757.5	23.1	23,508.7	2010
772.8	728.9	10,787.1	23,488.1	0.0	611.6	611.6	23.8	24,123.5	2011
2,084.0	697.3	10,935.5	25,167.0	0.0	455.0	455.0	23.3	25,645.3	2012
3,760.4	625.4	10,157.3	25,425.7	0.0	196.3	196.3	22.3	25,644.3	2013
4,264.5	434.9	9,590.1	25,555.5	0.0	98.6	98.6	25.3	25,679.4	2014
4,710.6	297.5	9,196.6	25,903.5	0.0	302.8	302.8	28.1	26,234.4	2015
4,808.0	135.8	9,046.2	25,789.0	0.0	676.2	676.2	29.2	26,494.4	2016
3,591.8	158.2	9,391.3	24,656.6	0.0	844.1	844.1	25.7	25,526.4	2017
2,878.3	147.3	10,091.2	25,233.9	0.0	1,401.4	1,401.4	26.9	26,662.2	2018
2,948.6	131.8	10,587.0	26,322.4	0.0	1,925.0	1,925.0	6.4	28,253.8	2019
4,768.6	114.1	12,128.2	29,201.4	0.0	1,585.4	1,585.4	0.0	30,786.8	2020
7,061.9	129.0	14,029.0	34,875.7	0.0	1,612.4	1,612.4	0.0	36,488.2	2021
7,153.3	133.2	16,132.7	39,480.6	0.0	2,404.1	2,404.1	0.0	41,884.7	2022
3,591.8	158.2	9,391.3	24,656.6	0.0	844.1	844.1	25.7	25,526.4	2017
3,659.8	150.6	9,540.2	25,189.1	0.0	1,096.8	1,096.8	26.4	26,312.3	Sep
2,878.3	147.3	10,091.2	25,233.9	0.0	1,401.4	1,401.4	26.9	26,662.2	Dec
2,903.0	139.7	10,039.7	25,556.9	0.0	1,179.7	1,179.7	27.4	26,764.0	Mar
2,933.1	140.6	10,458.9	26,044.2	0.0	1,425.6	1,425.6	6.3	27,476.1	Jun
2,982.5	144.5	10,820.2	26,691.4	0.0	1,528.7	1,528.7	6.6	28,226.7	Sep
2,948.6	131.8	10,587.0	26,322.4	0.0	1,925.0	1,925.0	6.4	28,253.8	Dec
2,843.4	129.3	11,207.4	26,871.3	0.0	1,783.2	1,783.2	0.0	28,654.5	Mar
4,661.8	120.7	11,723.4	29,222.5	0.0	1,736.6	1,736.6	0.0	30,959.1	Jun
4,566.2	123.4	11,700.2	28,937.5	0.0	1,781.0	1,781.0	0.0	30,718.5	Sep
4,768.6	114.1	12,128.2	29,201.4	0.0	1,585.4	1,585.4	0.0	30,786.8	Dec
5,790.7	119.4	12,447.1	30,829.6	0.0	1,473.8	1,473.8	0.0	32,303.4	Mar
5,757.7	114.3	12,609.9	30,899.9	0.0	1,372.1	1,372.1	0.0	32,272.0	Jun
7,089.2	110.9	13,237.1	33,855.1	0.0	1,403.2	1,403.2	0.0	35,258.3	Sep
7,061.9	129.0	14,029.0	34,875.7	0.0	1,612.4	1,612.4	0.0	36,488.2	Dec
6,970.0	134.7	14,320.0	35,191.5	0.0	1,729.3	1,729.3	0.0	36,920.8	Mar
6,935.2	137.3	15,015.3	36,260.8	0.0	1,999.3	1,999.3	0.0	38,260.1	Jun
7,221.7	136.6	15,787.8	37,607.2	0.0	2,356.9	2,356.9	0.0	39,964.1	Sep
7,153.3	132.4	16,138.5	39,489.6	0.0	2,405.5	2,405.5	0.0	41,895.0	Dec
8,698.9	129.1	16,651.4	41,428.0	0.0	2,164.1	2,164.1	0.0	43,592.1	Mar
8,644.9	140.7	17,704.8	42,521.5	0.0	1,874.7	1,874.7	0.0	44,396.2	Jun
8,608.8	142.8	18,098.9	43,221.9	0.0	1,599.4	1,599.4	0.0	44,821.4	Sep
8,547.9	132.2	19,464.3	44,501.7	0.0	876.1	876.1	0.0	45,377.8	Dec
8,236.6	128.1	20,152.6	44,968.8	0.0	684.0	684.0	0.0	45,652.9	Mar
9,581.2	122.9	20,568.2	47,140.9	0.0	946.8	946.8	0.0	48,087.7	Jun

Table 2.9

External debt of the Republic of Serbia, by type of debtor

(In million euros, preliminary data)

	Stock of external debt							
	Medium and long-term debt							
	Public sector ¹⁾			Private sector ²⁾				Total (3 and 7)
	Of which: NBS debt under IMF Stand by arrangement	Of which: Government obligation under IMF SDR allocation	Total (with 1 and 2)	Banks	Enterprises	Households and NPISHs	Total (4, 5 and 6)	
1	2	3	4	5	6	7	8	
2000	164.6	0.0	9,416.9	105.2	116.1	0.0	221.3	9,638.2
2001	308.7	0.0	10,162.1	144.8	169.2	0.0	314.1	10,476.1
2002	541.5	0.0	8,567.2	159.6	335.0	0.0	494.6	9,061.7
2003	730.4	0.0	8,470.4	288.6	667.6	0.0	956.3	9,426.7
2004	706.4	0.0	7,189.7	615.5	1,392.6	0.0	2,008.1	9,197.8
2005	731.8	0.0	7,844.4	1,332.2	2,392.4	0.0	3,724.6	11,569.0
2006	185.4	0.0	6,564.0	2,823.9	3,934.5	0.0	6,758.4	13,322.4
2007	0.0	0.0	6,282.4	2,410.6	7,645.4	0.0	10,056.0	16,338.4
2008	0.0	0.0	6,547.5	2,128.0	10,474.2	0.0	12,602.3	19,149.8
2009	1,110.0	422.2	7,765.1	2,591.0	10,063.9	0.0	12,654.9	20,420.0
2010	1,528.9	449.5	9,093.8	3,359.5	9,297.8	0.0	12,657.3	21,751.1
2011	1,617.6	459.3	10,800.4	3,868.6	8,842.8	0.0	12,711.5	23,511.9
2012	1,388.7	452.3	12,184.9	3,721.7	9,283.3	0.3	13,005.4	25,190.3
2013	697.2	433.7	13,119.6	3,219.3	9,107.7	1.4	12,328.4	25,448.0
2014	151.9	462.6	14,140.2	2,502.8	8,934.7	3.0	11,440.6	25,580.8
2015	14.8	492.7	15,295.5	2,056.5	8,575.7	3.9	10,636.2	25,931.7
2016	0.0	493.7	15,679.7	1,407.9	8,728.7	5.7	10,142.4	25,822.1
2017	0.0	461.6	13,910.2	1,518.7	9,244.0	9.5	10,772.1	24,682.4
2018	0.0	472.5	13,424.6	1,716.9	10,108.6	10.8	11,836.2	25,260.8
2019	0.0	479.2	13,866.5	1,958.7	10,489.5	14.1	12,462.4	26,328.9
2020	0.0	455.1	14,978.0	2,348.0	11,858.7	16.7	14,223.4	29,201.4
2021	0.0	480.4	19,143.5	2,629.5	13,081.7	21.1	15,732.2	34,875.7
2022	0.0	1,269.4	22,119.7	2,656.7	14,681.8	22.4	17,360.9	39,480.6
2017	0.0	461.6	13,910.2	1,518.7	9,244.0	9.5	10,772.1	24,682.4
2018								
Sep	0.0	467.6	13,997.0	1,640.7	9,566.8	11.0	11,218.4	25,215.5
Dec	0.0	472.5	13,424.6	1,716.9	10,108.6	10.8	11,836.2	25,260.8
2019								
Mar	0.0	479.8	13,734.4	1,700.8	10,137.7	11.3	11,849.8	25,584.3
Jun	0.0	475.1	13,767.0	1,767.8	10,502.6	13.1	12,283.5	26,050.6
Sep	0.0	484.3	13,988.1	1,860.3	10,835.9	13.7	12,709.9	26,698.0
Dec	0.0	479.2	13,866.5	1,958.7	10,489.5	14.1	12,462.4	26,328.9
2020								
Mar	0.0	483.2	13,817.4	1,968.7	11,070.8	14.4	13,053.9	26,871.3
Jun	0.0	476.9	15,546.7	2,213.5	11,447.8	14.5	13,675.8	29,222.5
Sep	0.0	465.6	15,154.0	2,299.4	11,468.9	15.3	13,783.5	28,937.5
Dec	0.0	455.1	14,978.0	2,348.0	11,858.7	16.7	14,223.4	29,201.4
2021								
Mar	0.0	470.0	16,282.4	2,351.4	12,178.9	17.0	14,547.2	30,829.6
Jun	0.0	465.4	16,242.8	2,356.3	12,283.2	17.6	14,657.2	30,899.9
Sep	0.0	473.0	18,561.0	2,475.9	12,799.3	19.1	15,294.2	33,855.1
Dec	0.0	480.4	19,143.5	2,629.5	13,081.7	21.1	15,732.2	34,875.7
2022								
Mar	0.0	1,181.4	19,232.1	2,624.6	13,312.4	22.3	15,959.4	35,191.5
Jun	0.0	1,214.8	19,734.3	2,631.0	13,872.6	22.8	16,526.4	36,260.8
Sep	0.0	1,239.3	20,488.4	2,691.9	14,404.6	22.2	17,118.8	37,607.2
Dec	981.8	1,269.4	22,123.5	2,656.7	14,687.0	22.4	17,366.1	39,489.6
2023								
Mar	0.0	1,253.7	23,628.7	2,685.2	15,091.5	22.6	17,799.3	41,428.0
Jun	0.0	1,246.4	23,942.5	2,637.2	15,915.8	26.0	18,579.0	42,521.5
Sep	0.0	1,259.0	24,595.0	2,662.5	15,938.2	26.2	18,626.9	43,221.9
Dec	0.0	1,231.6	24,706.1	3,337.5	16,432.1	25.9	19,795.6	44,501.7
2024								
Mar	0.0	1,247.5	24,511.2	3,244.3	17,185.9	27.4	20,457.6	44,968.8
Jun	0.0	1,250.1	26,300.7	3,174.4	17,637.9	28.0	20,840.2	47,140.9

Source: National Bank of Serbia

NOTE: External debt of the Republic of Serbia is calculated on a due-for-payment basis and includes the amount of debt under principal and the amount of accrued interest which is not paid at the agreed due date.

¹⁾ External debt of the public sector of the Republic of Serbia comprises government debt (including debt of Kosovo&Metohija under loans concluded before the arrival of the KFOR mission, non-regulated debt towards Libya and clearing debt towards former Czechoslovakia), debt of the National Bank of Serbia, local governments, state funds and agencies, and government-guaranteed debt.²⁾ External debt of the private sector of the Republic of Serbia comprises debt of banks, enterprises and other sectors which is not government-guaranteed. External debt of the private sector does not include loans concluded before 20 December 2000 in respect of which no payments are made (EUR 969.2 million, of which 432.2 million relating to domestic banks and EUR 537.0 million to domestic enterprises).

Stock of external debt							TOTAL (8 and 14)			
Short-term debt						Total (9 and 13)				
Public sector ¹⁾	Private sector ²⁾				Total (10, 11 and 12)					
	Banks	Enterprises	Households and NPISHs							
9	10	11	12	13	14	15				
107.7	128.1	527.5	0.0	655.6	763.2	10,401.4	2000			
113.3	95.0	570.1	0.0	665.1	778.5	11,254.6	2001			
95.9	48.4	495.5	0.0	543.9	639.8	9,701.6	2002			
80.0	41.2	431.0	0.0	472.2	552.2	9,978.8	2003			
73.4	152.4	210.9	0.0	363.3	436.7	9,634.5	2004			
84.5	592.6	274.0	0.0	866.6	951.1	12,520.1	2005			
56.9	641.7	269.5	0.0	911.2	968.1	14,290.5	2006			
33.9	892.3	117.7	0.0	1,010.0	1,043.9	17,382.3	2007			
17.7	1,322.9	491.2	0.0	1,814.1	1,831.8	20,981.6	2008			
1.5	1,713.1	137.8	0.0	1,850.9	1,852.4	22,272.4	2009			
0.0	1,730.7	26.9	0.0	1,757.5	1,757.5	23,508.7	2010			
0.0	581.7	29.8	0.0	611.6	611.6	24,123.5	2011			
0.0	427.9	27.1	0.0	455.0	455.0	25,645.3	2012			
0.0	171.3	25.0	0.0	196.3	196.3	25,644.3	2013			
5.0	56.7	36.8	0.0	93.6	98.6	25,679.4	2014			
0.0	186.3	116.5	0.0	302.8	302.8	26,234.4	2015			
0.0	590.1	82.2	0.0	672.3	672.3	26,494.4	2016			
0.0	816.9	27.2	0.0	844.1	844.1	25,526.4	2017			
0.0	1,346.4	54.7	0.3	1,401.4	1,401.4	26,662.2	2018			
0.0	1,445.3	479.3	0.4	1,925.0	1,925.0	28,253.8	2019			
0.0	1,473.3	111.6	0.6	1,585.4	1,585.4	30,786.8	2020			
0.0	1,355.7	256.3	0.5	1,612.4	1,612.4	36,488.2	2021			
0.0	1,671.8	731.8	0.5	2,404.1	2,404.1	41,884.7	2022			
0.0	816.9	27.2	0.0	844.1	844.1	25,526.4	2017			
0.0	1,067.0	29.6	0.3	1,096.8	1,096.8	26,312.3	Sep			
0.0	1,346.4	54.7	0.3	1,401.4	1,401.4	26,662.2	Dec			
0.0	1,117.2	62.3	0.3	1,179.7	1,179.7	26,764.0	2019			
0.0	1,075.9	349.2	0.4	1,425.6	1,425.6	27,476.1	Jun			
0.0	1,441.0	87.4	0.4	1,528.7	1,528.7	28,226.7	Sep			
0.0	1,445.3	479.3	0.4	1,925.0	1,925.0	28,253.8	Dec			
0.0	1,604.8	178.0	0.5	1,783.2	1,783.2	28,654.5	2020			
0.0	1,538.6	197.6	0.5	1,736.6	1,736.6	30,959.1	Jun			
0.0	1,576.0	204.4	0.6	1,781.0	1,781.0	30,718.5	Sep			
0.0	1,473.3	111.6	0.6	1,585.4	1,585.4	30,786.8	Dec			
0.0	1,345.0	128.3	0.6	1,473.8	1,473.8	32,303.4	2021			
0.0	1,201.6	169.9	0.6	1,372.1	1,372.1	32,272.0	Jun			
0.0	1,145.1	257.5	0.6	1,403.2	1,403.2	35,258.3	Sep			
0.0	1,355.7	256.3	0.5	1,612.4	1,612.4	36,488.2	Dec			
0.0	1,416.4	312.4	0.5	1,729.3	1,729.3	36,920.8	2022			
0.0	1,676.1	322.7	0.5	1,999.3	1,999.3	38,260.1	Jun			
0.0	1,759.7	596.7	0.5	2,356.9	2,356.9	39,964.1	Sep			
0.0	1,671.8	733.2	0.5	2,405.5	2,405.5	41,895.0	Dec			
0.0	1,541.8	621.9	0.5	2,164.1	2,164.1	43,592.1	2023			
0.0	1,380.0	494.2	0.5	1,874.7	1,874.7	44,396.2	Jun			
0.0	1,017.7	581.2	0.5	1,599.4	1,599.4	44,821.4	Sep			
0.0	343.1	532.3	0.7	876.1	876.1	45,377.8	Dec			
0.0	212.8	470.0	1.2	684.0	684.0	45,652.9	2024			
0.0	374.2	571.3	1.3	946.8	946.8	48,087.7	Jun			

III Real Sector

Table 3.1**Republic of Serbia GDP**

(In million dinars, by quarter)

	RSD, (in constant prices of the previous year referent year 2015)	Growth rate (in %)	RSD (current prices)	
	1	2	3	
2005	4,611,940.6	5.9	1,890,285.9	2005
2006	4,791,836.9	3.9	2,235,824.7	2006
2007	5,167,137.0	7.8	2,623,862.4	2007
2008	5,433,807.4	5.2	3,021,363.9	2008
2009	5,263,044.0	-3.1	3,173,313.6	2009
2010	5,347,830.2	1.6	3,384,054.3	2010
2011	5,350,732.6	0.1	3,758,417.3	2011
2012	5,326,977.7	-0.4	3,967,883.5	2012
2013	5,351,033.2	0.5	4,296,737.4	2013
2014	5,254,486.1	-1.8	4,341,966.7	2014
2015	5,322,570.5	1.3	4,493,630.1	2015
2016	5,480,927.5	3.0	4,698,762.4	2016
2017	5,610,463.4	2.4	4,953,979.8	2017
2018	5,871,313.5	4.6	5,287,993.8	2018
2019	6,150,213.1	4.8	5,669,235.2	2019
2020	6,091,784.6	-1.0	5,764,147.6	2020
2021	6,576,024.0	7.9	6,576,024.0	2021
2022	6,749,038.3	2.6	7,458,761.9	2022
2023.	7,008,705.6	3.8	8,817,763.4	2023.
2018				2018
Q3	1,218,613.8	4.3	1,306,236.4	Q3
Q4	1,247,216.2	3.6	1,350,727.4	Q4
2019				2019
Q1	1,141,008.8	2.7	1,208,337.9	Q1
Q2	1,216,298.6	3.0	1,337,500.8	Q2
Q3	1,279,023.2	5.0	1,403,347.1	Q3
Q4	1,327,175.0	6.4	1,472,665.4	Q4
2020				2020
Q1	1,201,167.4	5.3	1,311,492.9	Q1
Q2	1,140,672.0	-6.2	1,282,129.4	Q2
Q3	1,262,389.4	-1.3	1,414,437.7	Q3
Q4	1,314,445.3	-1.0	1,496,370.6	Q4
2021				2021
Q1	1,223,710.0	1.9	1,363,429.6	Q1
Q2	1,299,701.0	13.9	1,533,205.8	Q2
Q3	1,362,669.8	7.9	1,627,051.6	Q3
Q4	1,412,607.7	7.5	1,748,300.7	Q4
2022				2022
Q1	1,278,028.0	4.4	1,523,479.9	Q1
Q2	1,351,884.6	4.0	1,760,774.1	Q2
Q3	1,379,781.6	1.3	1,836,513.3	Q3
Q4	1,424,108.5	0.8	1,976,861.9	Q4
2023				2023
Q1	1,289,426.1	0.9	1,788,092.5	Q1
Q2	1,373,464.0	1.6	2,024,300.8	Q2
Q3	1,429,484.0	3.6	2,095,709.1	Q3
Q4	1,478,783.8	3.8	2,242,384.0	Q4
2024				2024
Q1	1,348,196.8	4.6	1,968,729.0	Q1
Q2	1,428,623.8	4.0	2,216,806.0	Q2

Source: SORS.

Table 3.2

Industrial Production

(2023=100)

	Total	By sector			Stocks of finished goods	
		Mining	Manufacturing	Electricity, gas and steam supply		
	1	2	3	4	5	
1999	75.2					1999
2000	74.9	58.5	76.4	79.9	77.3	2000
2001	75.0	51.0	77.0	80.9	81.1	2001
2002	76.4	51.8	79.1	79.5	84.0	2002
2003	74.2	52.0	75.7	81.3	85.3	2003
2004	79.1	52.5	82.0	81.3	83.0	2004
2005	79.6	54.4	81.2	87.5	78.6	2005
2006	82.9	56.6	84.8	89.6	80.5	2006
2007	86.3	56.8	88.8	92.5	80.0	2007
2008	87.5	59.8	89.7	94.3	82.5	2008
2009	76.5	57.5	75.3	95.1	79.5	2009
2010	77.4	59.7	77.3	90.9	73.3	2010
2011	79.3	65.5	77.1	99.8	72.7	2011
2012	77.6	65.6	76.4	92.6	69.4	2012
2013	81.9	69.0	80.1	100.1	71.3	2013
2014	75.9	58.1	76.3	85.2	72.8	2014
2015	81.4	65.2	80.6	95.9	74.7	2015
2016	85.7	67.3	85.5	98.4	75.6	2016
2017	89.0	68.8	90.9	92.4	84.1	2017
2018	90.1	65.5	92.6	93.4	93.1	2018
2019	90.3	66.3	92.6	93.9	92.6	2019
2020	90.2	64.0	92.7	94.8	92.0	2020
2021	95.9	81.6	97.8	95.5	96.3	2021
2022	97.5	100.0	99.2	88.7	96.4	2022
2023	100.0	100.0	100.0	100.0	100.0	2023
2022						2022
Sep	97.7	98.3	101.7	79.8	91.8	Sep
Oct	102.3	113.2	104.2	89.6	97.0	Oct
Nov	102.1	103.4	102.9	97.9	99.1	Nov
Dec	103.7	118.1	100.2	111.6	99.6	Dec
2023						2023
Jan	89.4	105.1	83.7	110.4	102.4	Jan
Feb	93.8	94.7	90.1	110.6	102.1	Feb
Mar	107.8	105.6	106.3	116.8	99.1	Mar
Apr	97.5	102.1	95.8	103.0	102.3	Apr
May	99.0	78.3	103.9	86.8	101.7	May
Jun	100.2	84.8	105.3	84.9	100.4	Jun
Jul	95.2	99.2	95.6	91.8	98.3	Jul
Aug	98.3	113.1	97.8	93.2	97.0	Aug
Sep	100.5	99.4	104.7	83.1	96.6	Sep
Oct	105.5	115.3	107.7	91.3	98.6	Oct
Nov	105.8	103.5	105.5	108.1	101.1	Nov
Dec	105.5	100.4	102.8	119.3	104.1	Dec
2024						2024
Jan	96.5	104.2	89.9	123.9	103.0	Jan
Feb	102.0	109.1	100.3	107.4	104.0	Feb
Mar	101.8	112.2	99.6	107.4	101.9	Mar
Apr	100.8	107.7	102.7	87.7	99.5	Apr
May	98.2	101.1	102.2	78.9	100.7	May
Jun	102.7	97.9	108.4	78.6	99.6	Jun
Jul	100.4	104.5	104.6	78.2	97.2	Jul
Aug	99.2	107.4	102.7	77.9	96.3	Aug

Source: SORS and NBS calculation.

Table 3.3

Construction and Transport

	Construction		Transport		
	Value of construction works performed (2023=100) ¹⁾	Number of completed apartments (2023=100) ²⁾	Volume of services in road passenger transport, in million passenger kilometres	Volume of services in road freight transport, in million ton kilometres	
	1	2	3	4	
2001	6.6	37.0	4,257	475	2001
2002	11.5	37.7	4,086	459	2002
2003	14.1	48.9	3,865	452	2003
2004	19.6	57.7	3,676	277	2004
2005	24.7	57.8	4,820	680	2005
2006	31.4	64.0	4,515	798	2006
2007	39.3	67.1	4,456	1,161	2007
2008	43.4	69.8	4,719	1,112	2008
2009	36.8	67.3	4,582	1,185	2009
2010	35.9	65.7	4,653	1,689	2010
2011	44.0	65.0	4,652	1,907	2011
2012	46.0	53.6	4,640	2,474	2012
2013	37.8	47.6	4,612	2,824	2013
2014	40.3	39.1	4,223	2,959	2014
2015	48.4	36.3	4,601	2,974	2015
2016	52.2	39.9	4,282	4,299	2016
2017	58.2	49.6	4,256	4,981	2017
2018	68.7	63.6	4,951	6,443	2018
2019	94.0	74.4	4,661	8,174	2019
2020	89.5	76.2	3,087	7,742	2020
2021	102.7	115.4	3,587	10,107	2021
2022	90.8	155.3	4,660	10,092	2022
2023	100.0	100.0	4,770	9,212	2023
2022					2022
Q2	81.3	144.2	1,227	2,443	Q2
Q3	91.8	206.1	1,247	2,389	Q3
Q4	113.4	175.8	1,209	2,378	Q4
2023					2023
Q1	65.7	114.6	1,112	2,241	Q1
Q2	97.1	83.9	1,203	2,324	Q2
Q3	108.3	67.2	1,205	2,337	Q3
Q4	127.8	134.3	1,250	2,310	Q4
2024					2024
Q1	77.4	105.6	1,137	2,399	Q1
Q2	107.1	38.5	1,290	2,333	Q2

1) Value of construction works performed by contractors from the Republic of Serbia.

2) Number of completed apartments in the territory of the Republic of Serbia.

Source: Monthly Statistical Review (SORS).

Table 3.4

Trade, Catering and Tourism

	Retail trade indices ¹⁾ (2023=100)		Catering indices (2023=100)		Tourism					
	Current prices	Constant prices	Current prices	Constant prices	Number of tourists, in thousands	Number of foreign tourists, in thousands	Number of overnights, in thousands	Number of foreign tourists' overnights in thousands		
	1	2	3	4	5	6	7	8		
2001	9.4				2,128		7,197		2001	
2002	10.2	42.2	12.4	42.6	2,209	311	7,206	738	2002	
2003	12.1	48.1	14.0	43.6	2,000	340	6,684	792	2003	
2004	15.7	56.7	15.1	44.1	1,971	391	6,643	851	2004	
2005	23.3	68.7	17.9	43.3	1,987	452	6,501	990	2005	
2006	28.4	74.7	19.9	40.3	2,006	466	6,592	1,016	2006	
2007	36.6	91.1	22.7	42.5	2,305	696	7,329	1,478	2007	
2008	44.1	97.3	24.8	42.7	2,265	645	7,334	1,399	2008	
2009	40.5	82.8	24.3	37.9	2,021	645	6,775	1,469	2009	
2010	44.1	83.1	26.4	37.9	2,001	684	6,413	1,453	2010	
2011	40.1	68.2	31.1	38.6	2,069	765	6,645	1,643	2011	
2012	42.9	66.8	32.4	37.7	2,080	810	6,485	1,796	2012	
2013	43.1	63.5	34.2	38.2	2,192	900	6,567	2,099	2013	
2014	44.9	65.0	34.4	38.2	2,192	1,029	6,086	2,353	2014	
2015	45.5	66.1	35.5	39.1	2,437	1,132	6,652	2,490	2015	
2016	49.0	71.1	35.8	42.2	2,754	1,281	7,534	2,739	2016	
2017	52.9	73.9	38.5	45.4	3,086	1,497	8,325	3,175	2017	
2018	56.6	77.1	42.1	49.9	3,431	1,710	9,337	3,658	2018	
2019	63.0	84.3	47.0	55.4	3,689	1,848	10,069	4,008	2019	
2020	65.3	87.6	34.2	39.7	1,820	446	6,201	1,265	2020	
2021	75.3	96.0	64.1	71.5	2,587	893	8,477	2,688	2021	
2022	92.2	101.9	100.0	100.0	3,869	1,777	12,246	4,939	2022	
2023	100.0	100.0	125.0	109.5	4,193	2,134	12,441	5,583	2023	
2022									2022	
	Sep	95.2	102.2	84.9	93.5	394	180	1,318	470	Sep
	Oct	101.7	106.6	93.4	101.2	402	187	1,259	506	Oct
	Nov	97.7	101.6	83.9	89.2	283	134	880	389	Nov
	Dec	105.0	110.4	99.8	103.8	287	159	783	430	Dec
2023										2023
	Jan	84.2	87.6	86.0	89.7	230	111	793	382	Jan
	Feb	81.8	84.1	84.6	87.7	240	105	803	346	Feb
	Mar	94.7	96.3	94.8	96.8	272	133	837	394	Mar
	Apr	96.7	97.7	89.2	90.4	346	165	939	443	Apr
	May	96.8	97.2	98.6	99.4	390	182	1,060	463	May
	Jun	98.7	98.3	104.4	103.9	373	197	1,086	480	Jun
	Jul	104.3	104.0	101.5	101.0	454	242	1,443	586	Jul
	Aug	105.5	104.5	108.0	107.2	486	253	1,558	604	Aug
	Sep	104.0	102.1	103.5	102.1	407	215	1,193	531	Sep
	Oct	109.2	106.9	108.1	105.8	396	204	1,096	504	Oct
	Nov	107.4	105.6	102.7	99.8	286	152	816	405	Nov
	Dec	115.9	114.4	118.4	114.6	313	176	817	446	Dec
2024										2024
	Jan	93.0	91.7	106.2	101.3	249	123	824	386	Jan
	Feb	94.1	92.0	103.3	97.2	262	117	817	350	Feb
	Mar	105.7	103.1	115.7	107.7	304	153	920	432	Mar
	Apr	112.6	108.6	114.9	105.9	371	177	1,025	474	Apr
	May	107.9	103.7	122.0	110.9	455	237	1,208	570	May
	Jun	109.3	105.5	121.0	108.4	397	219	1,151	534	Jun
	Jul	114.3	109.9	120.5	107.0	459	270	1,384	658	Jul
	Aug	114.2	110.0			496	282	1,478	668	Aug

Source: SORS and NBS calculation

¹⁾ Monthly series do not include turnover of private trade businesses.

Note: Monthly data are preliminary.

Table 3.5
Employment and Wages

	Employment (in thousands), average		Wages (in dinars)		Real indices of unit labor costs in industry (2023 = 100) ⁴⁾	
	Number of employed persons ¹⁾	Number of unemployed persons ²⁾	Average gross wages, total ³⁾	Average net wages, total ³⁾		
	1	2	3	4		
2000	2,264	722	3,799	2,389		2000
2001	2,258	769	8,691	5,840		2001
2002	2,208	843	13,260	9,208		2002
2003	2,169	947	16,612	11,500		2003
2004	2,167	844	20,555	14,108		2004
2005	2,171	888	25,514	17,443		2005
2006	2,115	913	31,745	21,707		2006
2007	2,085	850	38,744	27,759		2007
2008	2,082	756	45,674	32,746	78	2008
2009	1,985	747	44,147	31,733	77	2009
2010	1,901	744	47,450	34,142	71	2010
2011	1,866	753	52,733	37,976	68	2011
2012	1,866	762	57,430	41,377	70	2012
2013	1,865	775	60,708	43,932	68	2013
2014	1,845	767	61,426	44,530	72	2014
2015	1,896	743	61,145	44,432	70	2015
2016	1,921	713	63,474	46,097	72	2016
2017	1,977	651	65,976	47,893	74	2017
2018	2,053	583	68,629	49,650	80	2018
2019	2,101	530	75,814	54,919	89	2019
2020	2,149	509	82,984	60,073	100	2020
2021	2,213	513	90,784	65,864	95	2021
2022	2,253	449	103,316	74,933	91	2022
2023.	2,307	405	118,599	86,007	100	2023.
2022						2022
Sep	2,264	428	103,476	74,981	89	Sep
Oct	2,268	429	104,039	75,353	84	Oct
Nov	2,300	429	108,001	78,326	89	Nov
Dec	2,291	427	115,315	84,227	95	Dec
2023						2023
Jan	2,289	431	114,228	82,769	106	Jan
Feb	2,294	429	112,212	81,359	99	Feb
Mar	2,300	425	117,669	85,485	92	Mar
Apr	2,313	416	115,631	83,812	100	Apr
May	2,310	410	118,992	86,220	103	May
Jun	2,307	402	118,025	85,539	102	Jun
Jul	2,308	399	115,664	83,781	103	Jul
Aug	2,296	393	118,918	86,112	103	Aug
Sep	2,319	391	117,472	85,066	98	Sep
Oct	2,315	388	119,791	86,738	95	Oct
Nov	2,322	387	123,971	89,956	98	Nov
Dec	2,311	388	130,405	95,093	105	Dec
2024						2024
Jan	2,306	393	132,372	95,836	116	Jan
Feb	2,311	393	129,934	94,125	106	Feb
Mar	2,324	388	133,373	96,913	109	Mar
Apr	2,313	382	133,356	96,614	111	Apr
May	2,316	376	138,332	100,170	119	May
Jun	2,323	371	132,290	95,804	110	Jun
Jul	2,317	365	135,195	97,835	113	Jul
Aug	2,316	360				Aug

Source: Central Registry of Compulsory Social Insurance, Statistical Office of the Republic of Serbia, National Employment Service, National Bank of Serbia.

¹⁾ Number of employees in legal entities and the number of entrepreneurs and their employees (excluding registered individual farmers).

²⁾ Unemployed persons are considered as of July 2004, in accordance with law, to be only active unemployed persons and not all persons on the NES records.

³⁾ Since 2018, wages are according to the new methodology and based on the records of the Tax Administration (before 2018-the old methodology and source).

⁴⁾ Unit labour cost calculated by National Bank of Serbia.

Table 3.6**Producer Prices**

(Growth rates in %)

	Annual rates in % ¹⁾		Monthly rates in % ²⁾			
	Producer prices of industrial products for domestic market	Producer prices of agriculture and fishing products	Producer prices of industrial products for domestic market	Producer prices of agriculture and fishing products		
	1	2	3	4		
1997	9.8	15.0	0.8	1.2	1997	
1998	40.7	35.7	2.9	2.6	1998	
1999	58.2	64.3	4.0	4.3	1999	
2000	143.8	161.2	7.9	8.9	2000	
2001	29.0	26.0	2.2	2.0	2001	
2002	6.2	-2.9	0.5	-0.2	2002	
2003	4.6	11.0	0.4	0.9	2003	
2004	12.0	10.4	1.0	0.9	2004	
2005	15.4	11.8	1.0	0.9	2005	
2006	7.3	7.3	0.6	0.6	2006	
2007	9.8	27.2	0.8	2.1	2007	
2008	9.0	13.5	0.8	1.1	2008	
2009	7.4	-4.8	0.6	-0.4	2009	
2010	16.2	29.3	1.3	2.3	2010	
2011	9.7	3.0	0.8	0.3	2011	
2012	6.4	35.4	0.5	2.6	2012	
2013	0.8	-11.6	0.1	-0.9	2013	
2014	0.2	-7.9	0.0	-1.0	2014	
2015	0.7	-2.2	0.0	-0.3	2015	
2016	2.2	3.0	0.2	0.0	2016	
2017	2.6	8.3	0.2	0.5	2017	
2018	1.1	-8.6	0.1	-0.1	2018	
2019	1.2	0.8	0.1	-0.7	2019	
2020	-1.8	8.5	-0.2	0.5	2020	
2021	14.7	29.1	1.2	2.2	2021	
2022	13.3	32.1	1.1	1.8	2022	
2023	1.6	-17.7	0.1	-1.8	2023	
2022					2022	
	Oct	15.8	30.0	1.0	2.7	Oct
	Nov	15.3	33.6	0.7	0.5	Nov
	Dec	13.3	32.1	-1.9	-1.6	Dec
2023					2023	
	Jan	10.6	32.3	0.7	-2.4	Jan
	Feb	9.4	26.0	0.4	-1.9	Feb
	Mar	5.5	20.4	-0.2	-0.4	Mar
	Apr	3.8	6.9	-0.3	-2.3	Apr
	May	3.0	-1.6	0.2	-4.5	May
	Jun	1.2	-13.4	-0.5	-7.4	Jun
	Jul	0.5	-33.5	0.2	1.6	Jul
	Aug	2.5	-20.4	0.8	0.2	Aug
	Sep	2.2	-25.5	0.5	-4.9	Sep
	Oct	1.0	-30.8	-0.4	-5.0	Oct
	Nov	0.8	-24.5	0.4	3.5	Nov
	Dec	1.6	-17.7	-0.4	2.3	Dec
2024					2024	
	Jan	0.0	-17.7	-0.2	1.8	Jan
	Feb	0.7	-18.0	0.9	-1.9	Feb
	Mar	2.1	-12.4	1.2	-1.0	Mar
	Apr	2.6	-7.9	0.2	2.3	Apr
	May	2.2	-2.0	-0.5	3.1	May
	Jun	2.8	4.3	-0.1	-1.0	Jun
	Jul	3.3	7.1	0.7	-0.5	Jul
	Aug	0.9	4.7	-1.2	0.0	Aug
	Sep	-0.6	-	-0.8	-	Sep

¹⁾ For annual values: December on December, and for monthly values: current month over the same month a year earlier.²⁾ For annual values: average monthly rate of growth.

Table 3.7

Consumer Prices

(Growth rates in %)

	Annual rates, y % ¹⁾									
	Consumer prices (CPI) total	Food and non-alcoholic beverages	Unprocessed food	Processed food	Industrial goods excluding food and energy	Energy	Services	CPI excluding energy	CPI excluding energy and unprocessed food	CPI excluding energy, food, alcohol and tobacco
	1	2	3	4	5	6	7	8	9	10
2007	11.0	18.4	24.3	15.6	7.3	10.5	4.3	11.1	9.1	4.4
2008	8.6	13.8	17.7	11.8	5.6	4.6	6.5	9.4	7.9	5.1
2009	6.6	0.8	-1.7	2.2	8.9	14.2	9.2	5.2	6.6	8.3
2010	10.3	10.7	10.8	10.6	9.1	13.0	8.9	9.7	9.6	8.2
2011	7.0	6.4	-0.5	9.9	6.3	11.1	5.4	6.2	7.4	5.3
2012	12.2	15.4	24.0	11.1	12.8	8.2	8.5	13.0	11.1	8.2
2013	2.2	-2.5	-6.1	-0.4	5.7	3.5	4.5	2.0	3.5	4.2
2014	1.7	2.2	5.4	0.5	0.6	-0.3	3.9	2.1	1.5	2.3
2015	1.5	-0.1	-4.5	2.5	3.0	1.5	2.0	1.5	2.6	1.6
2016	1.6	0.4	-0.4	0.9	1.8	3.3	1.6	1.3	1.5	1.5
2017	3.0	4.2	8.5	1.9	2.0	3.8	2.1	2.9	2.0	1.3
2018	2.0	2.7	6.4	0.8	0.9	2.2	2.3	2.0	1.3	1.0
2019	1.9	2.0	1.1	2.4	1.3	2.4	2.1	1.8	1.9	1.1
2020	1.3	1.9	-0.9	3.3	2.1	-4.6	3.0	2.3	2.8	2.1
2021	7.9	12.1	20.9	8.0	3.9	13.4	3.8	6.9	5.0	3.5
2022	15.1	23.4	21.7	24.2	10.7	16.0	8.7	14.9	13.9	10.1
2023	7.6	8.4	11.1	7.1	7.4	8.7	6.1	7.4	6.9	6.5
2022										
Oct	15.0	22.9	22.7	23.1	10.0	18.5	8.3	14.4	13.1	9.5
Nov	15.1	22.5	21.0	23.4	10.3	18.6	8.5	14.4	13.5	9.7
Dec	15.1	23.4	21.7	24.2	10.7	16.0	8.7	14.9	13.9	10.1
2023										
Jan	15.8	23.7	22.0	24.6	11.2	17.6	9.5	15.5	14.5	10.4
Feb	16.1	24.6	22.9	25.5	10.8	16.8	10.5	15.9	14.9	11.1
Mar	16.2	25.4	25.8	25.3	11.0	15.0	10.7	16.4	15.0	11.3
Apr	15.1	23.1	20.8	24.5	11.0	13.1	10.6	15.5	14.8	11.1
May	14.8	23.2	25.1	22.5	10.8	12.5	9.5	15.2	13.8	10.4
Jun	13.7	22.1	24.9	20.8	10.5	9.9	8.9	14.5	13.0	9.9
Jul	12.5	20.4	23.7	18.9	10.1	7.1	8.4	13.6	12.1	9.4
Aug	11.5	16.9	16.6	17.1	9.6	9.0	8.2	12.0	11.4	9.1
Sep	10.2	14.4	13.8	14.8	8.9	8.0	7.5	10.7	10.2	8.2
Oct	8.5	10.5	9.5	11.1	8.3	7.4	6.6	8.7	8.6	7.3
Nov	8.0	9.3	10.2	8.9	8.0	7.7	6.4	8.0	7.8	7.0
Dec	7.6	8.4	11.1	7.1	7.4	8.7	6.1	7.4	6.9	6.5
2024										
Jan	6.4	7.2	9.0	6.3	6.3	6.6	5.6	6.4	6.1	5.9
Feb	5.6	4.7	4.7	4.8	6.4	7.7	4.6	5.2	5.3	5.2
Mar	5.0	2.9	0.1	4.3	5.7	7.9	5.1	4.5	5.1	5.0
Apr	5.0	2.9	0.5	4.2	5.2	9.0	5.1	4.3	4.8	4.8
May	4.5	1.3	-3.8	4.0	5.1	7.6	6.1	3.9	5.1	5.0
Jun	3.8	-0.1	-7.4	3.9	4.8	6.2	6.4	3.4	5.1	5.1
Jul	4.3	1.4	-4.9	4.7	4.2	6.8	6.6	3.9	5.2	5.1
Aug	4.3	2.8	-1.8	5.1	4.6	3.0	6.9	4.6	5.5	5.2
Sep	4.2	3.8	1.1	5.1	4.5	-0.3	7.4	5.0	5.6	5.3

¹⁾ For annual values: December on December, and for monthly values: current month over the same month a year earlier.²⁾ For annual values: average monthly rate of growth.

Monthly rates, y % ²⁾										
Consumer prices (CPI) - total	Food and non-alcoholic beverages	Unprocessed food	Processed food	Industrial goods excluding food and energy	Energy	Services	CPI excluding energy	CPI excluding energy and unprocessed food	CPI excluding energy, food, alcohol and tobacco	
11	12	13	14	15	16	17	18	19	20	
0.9	1.4	2.0	1.2	0.6	0.8	0.3	0.9	0.7	0.4	2007
0.7	1.1	1.5	0.9	0.5	0.4	0.5	0.8	0.6	0.4	2008
0.5	0.1	0.0	0.2	0.7	1.1	0.7	0.4	0.5	0.7	2009
0.8	0.9	0.9	0.8	0.7	1.0	0.7	0.8	0.8	0.7	2010
0.6	0.5	0.0	0.8	0.5	0.9	0.4	0.5	0.6	0.4	2011
1.0	1.2	1.9	0.9	1.0	0.7	0.7	1.0	0.9	0.7	2012
0.2	-0.2	-0.4	0.0	0.5	0.3	0.4	0.2	0.3	0.4	2013
0.2	0.2	0.5	0.0	0.1	0.0	0.3	0.2	0.1	0.2	2014
0.1	0.0	-0.3	0.2	0.3	0.1	0.2	0.1	0.2	0.1	2015
0.1	0.1	0.0	0.1	0.2	0.3	0.1	0.1	0.1	0.1	2016
0.2	0.4	0.8	0.2	0.2	0.3	0.2	0.2	0.2	0.1	2017
0.2	0.2	0.6	0.1	0.1	0.2	0.2	0.2	0.1	0.1	2018
0.1	0.2	0.1	0.2	0.1	0.2	0.2	0.1	0.1	0.1	2019
0.1	0.2	0.0	0.3	0.2	-0.4	0.2	0.2	0.2	0.2	2020
0.6	0.9	1.6	0.6	0.3	1.1	0.3	0.6	0.4	0.3	2021
1.2	1.8	1.7	1.8	0.9	1.1	0.7	1.2	1.1	0.8	2022
0.6	0.7	0.9	0.6	0.6	0.7	0.5	0.6	0.5	0.5	2023
1.9	3.5	3.3	3.6	1.1	0.7	1.3	2.1	1.9	1.3	Oct
1.0	1.2	-1.0	2.4	0.8	1.2	0.6	0.9	1.2	0.7	Nov
0.5	1.0	-0.5	1.8	1.0	-2.2	0.8	0.9	1.2	0.9	Dec
1.4	1.6	2.4	1.3	1.0	2.0	1.2	1.3	1.1	0.9	2023
1.4	2.7	4.2	1.9	0.4	0.4	1.3	1.5	1.1	0.9	Jan
0.9	1.8	3.8	0.8	0.8	-0.1	0.3	1.1	0.6	0.6	Feb
0.7	0.7	1.3	0.4	1.0	-0.1	0.6	0.8	0.7	0.8	Mar
0.9	1.4	2.9	0.6	0.8	1.5	-0.1	0.8	0.5	0.4	Apr
0.7	1.3	2.9	0.5	0.5	0.3	0.3	0.8	0.4	0.4	May
-0.1	-1.4	-4.4	0.2	0.7	-0.1	1.0	-0.1	0.6	0.7	Jun
0.4	-0.5	-1.9	0.2	0.2	2.3	0.4	0.0	0.3	0.4	Jul
0.3	0.2	0.3	0.2	0.3	1.6	-0.5	0.1	0.0	-0.1	Aug
0.3	0.0	-0.6	0.2	0.5	0.3	0.5	0.3	0.4	0.5	Sep
0.5	0.1	-0.4	0.3	0.5	1.5	0.4	0.3	0.4	0.4	Oct
0.1	0.2	0.4	0.2	0.4	-1.3	0.5	0.4	0.4	0.5	Nov
0.3	0.5	0.4	0.5	0.0	0.0	0.6	0.3	0.3	0.3	Dec
0.6	0.4	0.1	0.5	0.5	1.5	0.4	0.4	0.4	0.2	2024
0.3	0.0	-0.7	0.3	0.2	0.1	0.8	0.3	0.4	0.5	Jan
0.7	0.8	1.8	0.3	0.5	0.9	0.5	0.6	0.5	0.6	Feb
0.4	-0.2	-1.6	0.4	0.8	0.3	0.9	0.4	0.7	0.6	Mar
0.1	0.0	-0.9	0.4	0.2	-1.0	0.7	0.3	0.4	0.5	Apr
0.4	0.0	-1.8	0.9	0.1	0.5	1.2	0.4	0.7	0.7	May
0.4	0.9	1.3	0.6	0.6	-1.2	0.6	0.7	0.6	0.4	Jun
0.1	1.2	3.2	0.2	0.2	-1.7	0.0	0.5	0.1	0.0	Jul
										Aug
										Sep

IV Fiscal Sector

Table 4.1**Public Finance**

(In million dinars, end of period)

	Consolidated Public Revenues	Consolidated Public Expenditures	General Government Fiscal Balance	
	1	2	3	
2005	755,987.1	735,247.8	20,739.3	2005
2006	906,443.6	937,308.5	-30,864.9	2006
2007	1,046,843.8	1,091,878.3	-45,034.5	2007
2008	1,193,462.6	1,265,501.8	-72,039.2	2008
2009	1,200,776.7	1,327,913.5	-127,136.8	2009
2010	1,278,434.7	1,419,450.6	-141,015.9	2010
2011	1,362,641.1	1,526,125.0	-163,483.9	2011
2012	1,472,118.2	1,717,306.2	-245,188.1	2012
2013	1,538,053.8	1,750,150.4	-212,096.6	2013
2014	1,620,752.1	1,878,878.5	-258,126.4	2014
2015	1,694,831.1	1,843,965.5	-149,134.3	2015
2016	1,842,651.8	1,896,659.3	-54,007.5	2016
2017	1,973,402.7	1,921,100.1	52,302.6	2017
2018	2,105,266.9	2,073,041.8	32,225.1	2018
2019	2,278,558.4	2,289,671.9	-11,113.5	2019
2020	2,254,959.2	2,697,744.6	-442,785.4	2020
2021	2,711,930.0	2,971,320.5	-259,390.5	2021
2022	3,103,330.1	3,328,175.2	-224,845.1	2022
2023	3,473,325.6	3,654,420.1	-181,094.5	2023
2022				2022
Sep	254,522.4	241,354.6	13,167.8	Sep
Oct	252,897.4	237,622.7	15,274.7	Oct
Nov	263,039.1	359,485.6	-96,446.5	Nov
Dec	313,897.0	492,737.9	-178,840.9	Dec
2023				2023
Jan	247,219.0	245,904.8	1,314.3	Jan
Feb	256,315.9	260,064.0	-3,748.1	Feb
Mar	269,551.0	291,905.9	-22,354.9	Mar
Apr	273,102.5	271,383.9	1,718.7	Apr
May	282,071.8	284,957.1	-2,885.3	May
Jun	349,008.9	277,920.3	71,088.6	Jun
Jul	287,319.0	274,677.6	12,641.4	Jul
Aug	277,740.1	274,590.3	3,149.8	Aug
Sep	274,356.6	319,463.0	-45,106.4	Sep
Oct	301,990.0	308,344.3	-6,354.3	Oct
Nov	304,679.3	369,146.9	-64,467.6	Nov
Dec	349,971.5	476,062.0	-126,090.5	Dec
2024				2024
Jan	283,361.9	256,519.5	26,842.3	Jan
Feb	303,570.2	321,199.3	-17,629.1	Feb
Mar	293,026.9	320,236.3	-27,209.4	Mar
Apr	360,342.2	367,993.9	-7,651.7	Apr
May	312,403.4	288,679.2	23,724.2	May
Jun	360,894.9	325,809.0	35,086.0	Jun
Jul	345,051.6	303,142.0	41,909.6	Jul
Aug	306,935.1	355,593.4	-48,658.4	Aug

Source: Ministry of Finance of the Republic of Serbia.

Table 4.2

Net Government Position

(In million dinars, end of period)

	Government net position with the banking sector ¹⁾									
	Net position with the NBS						Net position with banks			
	NBS claims on government			Government deposits			Net (3-6)	Bank claims on government		
	Dinar	Foreign currency and FX-indexed	Total (1+2)	Dinar	Foreign currency and FX-indexed	Total (4+5)		Dinar	Foreign currency and FX-indexed	Total (8+9)
1	2	3	4	5	6	7	8	9	10	
1999	4,268	1,446	5,714	568	306	874	4,840	3,897	258	4,155
2000	5,477	1,453	6,930	1,977	4,482	6,459	471	5,822	1,492	7,314
2001	14,685	1,479	16,164	3,733	7,259	10,992	5,172	7,051	1,732	8,783
2002	21,295	1,509	22,804	5,101	6,159	11,260	11,544	5,668	7,313	12,981
2003	19,760	0	19,760	14,312	18,107	32,419	-12,659	4,149	9,756	13,905
2004	22,407	0	22,407	28,065	9,993	38,058	-15,651	4,295	18,568	22,863
2005	16,330	181	16,511	46,641	18,811	65,452	-48,941	-595	26,399	25,804
2006	16,450	0	16,450	29,101	103,446	132,547	-116,097	-2,538	26,018	23,480
2007	10,811	0	10,811	39,139	82,001	121,140	-110,329	-569	15,970	15,401
2008	10,892	21	10,913	30,550	41,472	72,022	-61,109	1,025	17,674	18,699
2009	11,297	3	11,300	70,702	49,389	120,091	-108,791	88,874	30,483	119,357
2010	1,315	4	1,319	63,014	54,173	117,187	-115,868	137,847	72,923	210,770
2011	1,270	5	1,275	58,180	99,497	157,677	-156,402	134,441	89,353	223,794
2012	1,221	6	1,227	67,678	106,081	173,759	-172,532	181,136	140,954	322,090
2013	1,162	4	1,166	111,275	148,653	259,928	-258,762	221,970	148,410	370,381
2014	1,232	5	1,237	131,995	166,254	298,248	-297,012	289,776	202,483	492,259
2015	1,185	6	1,191	158,466	130,475	288,940	-287,749	339,143	231,515	570,658
2016	3,736	273	4,010	134,310	122,474	256,783	-252,773	378,894	290,624	669,518
2017	3,843	238	4,081	163,749	103,049	266,798	-262,717	372,348	285,653	658,001
2018	999	4305 ²⁾	5,304	181,894	102,045	283,939	-278,635	413,654	254,463	668,117
2019	983	11	994	255,810	141,342	397,152	-396,158	463,196	244,043	707,238
2020	93,205	13	93,217	206,264	195,941	402,206	-308,988	545,082	231,572	776,654
2021	84,365	3	84,368	226,966	291,735	518,701	-434,332	631,126	181,893	813,019
2022	101,102	16	101,118	315,503	305,453	620,957	-519,839	589,880	164,001	753,880
2023	86,697	15	86,712	324,187	478,507	802,694	-715,981	575,765	150,416	726,182
2022										
Oct	100,598	16	100,615	392,212	199,796	592,007	-491,393	573,415	165,499	738,914
Nov	100,845	20	100,865	392,991	192,870	585,861	-484,997	576,323	161,176	737,500
Dec	101,102	16	101,118	315,503	305,453	620,957	-519,839	589,880	164,001	753,880
2023										
Jan	76,081	17	76,099	276,564	463,589	740,153	-664,054	548,736	157,405	706,140
Feb	117,999	17	118,016	322,715	460,524	783,240	-665,224	577,322	156,490	733,812
Mar	110,046	21	110,067	299,923	512,262	812,185	-702,118	567,027	156,041	723,068
Apr	98,464	17	98,482	301,028	496,775	797,803	-699,321	566,779	149,951	716,730
May	98,669	19	98,689	336,623	479,083	815,706	-717,017	589,443	149,735	739,178
Jun	98,787	24	98,811	432,934	487,776	920,710	-821,899	602,652	149,641	752,293
Jul	86,418	22	86,439	379,023	479,885	858,908	-772,469	537,322	148,700	686,022
Aug	86,495	23	86,518	360,967	501,753	862,720	-776,203	509,766	147,152	656,918
Sep	86,620	24	86,644	353,691	483,596	837,287	-750,643	514,925	148,033	662,958
Oct	86,492	25	86,517	413,066	466,686	879,752	-793,235	535,193	147,293	682,486
Nov	86,581	29	86,611	368,571	469,802	838,373	-751,763	547,887	147,926	695,812
Dec	86,697	15	86,712	324,187	478,507	802,694	-715,981	575,765	150,416	726,182
2024										
Jan	74,422	17	74,440	365,553	447,489	813,043	-738,603	565,520	145,711	711,231
Feb	66,056	18	66,073	382,474	441,748	824,222	-758,149	568,694	157,327	726,022
Mar	66,138	13	66,150	352,503	431,711	784,214	-718,064	577,772	156,611	734,384
Apr	66,182	17	66,199	342,715	432,710	775,425	-709,227	586,523	153,874	740,397
May	66,274	17	66,291	374,489	434,069	808,558	-742,266	598,180	156,735	754,915
Jun	98,105	21	98,126	422,433	630,854	1,053,288	-955,162	604,408	157,336	761,744
Jul	98,213	29	98,242	468,913	633,084	1,101,998	-1,003,756	616,586	158,380	774,966
Aug	98,233	41	98,273	423,873	629,229	1,053,102	-954,829	628,417	148,868	777,285
Sep	98,321	53	98,374	452,674	620,810	1,073,484	-975,110	641,456	153,878	795,334

¹⁾ Includes local government.²⁾ The increase in foreign currency claims of the NBS is the result of the acquiring of these claims based on the distribution of the bankruptcy funds. National Bank of Serbia, on the basis of law and contracts, performs activities for the Republic of Serbia, such as the management of dinar and foreign currency accounts, fiscal agent activities and implementation of tasks related to withdrawal of funds and repayment of foreign liabilities.

Government net position with the banking sector ¹⁾					
Net position with banks				TOTAL (7+14)	
Government deposits			Net (10-13)		
Dinar	Foreign currency and FX-indexed	Total (11+12)			
11	12	13	14	15	
1,753	38	1,791	2,364	7,204	1999
3,952	224	4,176	3,138	3,609	2000
7,650	456	8,106	677	5,849	2001
15,979	9,734	25,713	-12,732	-1,188	2002
11,740	5,453	17,193	-3,288	-15,947	2003
10,546	3,802	14,348	8,515	-7,136	2004
14,062	5,903	19,965	5,839	-43,102	2005
25,007	5,114	30,121	-6,641	-122,738	2006
26,124	5,186	31,310	-15,909	-126,238	2007
19,402	6,735	26,137	-7,438	-68,547	2008
21,345	7,443	28,788	90,569	-18,222	2009
12,981	17,364	30,345	180,425	64,557	2010
15,038	16,998	32,036	191,758	35,356	2011
17,652	30,655	48,307	273,783	101,251	2012
17,637	44,161	61,798	308,583	49,821	2013
32,000	65,432	97,433	394,826	97,814	2014
23,163	79,194	102,357	468,302	180,552	2015
24,319	71,768	96,087	573,431	320,658	2016
26,375	46,182	72,558	585,444	322,727	2017
32,748	39,687	72,434	595,682	317,047	2018
65,406	39,370	104,776	602,463	206,305	2019
72,665	35,483	108,148	668,506	359,518	2020
78,181	32,257	110,438	702,581	268,249	2021
76,104	28,146	104,250	649,630	129,791	2022
78,170	24,094	102,264	623,918	-92,064	2023
					2022
81,404	28,394	109,798	629,115	137,723	Oct
81,365	27,574	108,940	628,560	143,563	Nov
76,104	28,146	104,250	649,630	129,791	Dec
					2023
83,881	27,549	111,430	594,710	-69,344	Jan
83,922	27,458	111,380	622,432	-42,792	Feb
85,070	27,039	112,109	610,959	-91,159	Mar
85,933	26,686	112,619	604,111	-95,210	Apr
92,882	26,681	119,563	619,615	-97,402	May
89,015	26,230	115,244	637,048	-184,851	Jun
89,907	25,606	115,513	570,509	-201,959	Jul
91,521	25,313	116,833	540,085	-236,118	Aug
92,002	25,243	117,245	545,713	-204,930	Sep
87,464	24,802	112,265	570,221	-223,014	Oct
81,664	24,348	106,012	589,801	-161,962	Nov
78,170	24,094	102,264	623,918	-92,064	Dec
					2024
81,813	23,579	105,392	605,839	-132,764	Jan
85,188	23,478	108,667	617,355	-140,794	Feb
85,764	23,694	109,457	624,926	-93,138	Mar
86,120	23,265	109,384	631,012	-78,215	Apr
89,875	22,555	112,430	642,485	-99,781	May
86,590	22,083	108,672	653,071	-302,090	Jun
90,134	23,306	113,440	661,526	-342,229	Jul
87,569	22,811	110,380	666,905	-287,923	Aug
84,588	22,862	107,450	687,884	-287,226	Sep

Explanatory Notes to Tables

Definitions of monetary aggregates and other financial instruments are harmonised with the System of National Accounts and monetary and financial statistics used by the IMF in presenting data for all countries in the International Financial Statistics.

The methodology was changed several times over the past years for the purpose of alignment with international standards of statistical reporting.

– In July 2008, the new Chart of Accounts for Banks and Other Financial Organisations came into force, entailing significant harmonisation of data collection methodologies.

– The implementation of a new decree on the classification of activities, which came into force in August 2010, reflected on the manner of disclosing data in the publication, and substantial changes in data series were made in line with the decree.

– From November 2011 to April 2013 the value of gold was increased by the potential costs of affintage.

– In December 2014, the new Chart of Accounts for Banks and Other Financial Organisations came into force, aligned with the International Accounting Standards. Since then, the categories “Cash loans” and “Credit cards” are excluded from the “Other loans” category and shown separately.

– In January 2018, the new Chart of Accounts came into force in order to ensure the necessary structure of data for the purpose of enabling the application of the IFRS 9 in banks and the NBS. Also introduced at the time was the new structure of loans, claims and deposits of legal entities by size, in accordance with the Law on Accounting.

– In January 2022 deposits and claims were reclassified because the sectoral structure changed by more than 2,000 legal entities, which led to significant changes in data series. This also implied alignment with core activity codes under which legal entities are registered with the Business Registers Agency.

In the prior period, harmonisation with the System of National Accounts (SNA2008) and the European System of Accounts (ESA2010) was performed several times, which is why sectoral classification of institutional units was changed. Division was made by institutional sectors, in line with the European System of Accounts, which resulted in breaks in data time series; hence, the following changes were introduced as of December 2014:

– Related institutional units subject or not subject to consolidation (finance and insurance sectors, public enterprises, companies, foreign persons and other clients) are distributed to the appertaining sectors and are no longer presented separately.

– Since end-2014, the new criteria have been in use for determining whether an undertaking is considered a public enterprise or a company. Therefore, at the end of 2014, loans to public enterprises took up a larger share in total loans compared to previous years.

– Due to the reclassification of the Deposit Insurance Agency from the insurance sector to the government sector, as of December 2014 there has been an increase in government FX deposits in NBS and banks’ accounts, and their decrease with other financial organisations.

In October 2022, methodological adjustments were made in all tables for the entire displayed period (from July 2008 onwards) by separating indexed categories from dinar ones and showing them separately or together with FX instruments. As for data before July 2008, estimates were made for the indexed segment of each instrument in the tables, given that the previous Chart of Accounts did not envisage a detailed currency structure.

I MONETARY AND FINANCIAL STATISTICS

(Tables 1.1.1 to 1.3.14, 2.5, 2.6)

1 Monetary Statistics

(Tables 1.1.1 to 1.1.21, 2.5, 2.6)

Compilation and analysis of monetary statistics in Serbia is a responsibility of the National Bank of Serbia (NBS). Monetary statistics comprises balance sheets of the NBS and other depository institutions, and the consolidated balance sheet of the banking sector. Data in balance sheet surveys and tables derived from balance sheets are classified by institutional sector (domestic and external sectors) and financial instrument. The classification of domestic sectors used in monetary statistics is as follows:

- 1) Other financial organisations,
- 2) Public enterprises,
- 3) Companies,
- 4) Non-profit and other organisations,
- 5) Government sector (excluding local levels),

6) Local government level,

7) Household sector.

Other financial institutions include: insurance companies, pension funds, financial leasing, activities auxiliary to financial services and insurance (companies managing pension and investment funds, Belgrade Stock Exchange, Central Securities Depository and Clearing House, Securities Commission, broker-dealer companies, exchange offices – at present, through banks only), holding companies, investment funds, money funds and other lending and financing services.

The criteria for determining whether an enterprise is a public enterprise or a company includes ownership, control and management. Public enterprises perform activities in the general (public) interest and are founded by the Republic of Serbia, the autonomous province or a local self-government unit, while the corporate sector comprises legal entities not classified as public enterprises and not belonging to the financial sector. Companies also include other legal entities in health care and education not financed from the budget (private clinics, hospitals, schools and other institutions that charge fees to cover operating costs).

Non-profit organisations are legal entities and natural persons registered as producers of goods and services for political or business purposes which are not profit-oriented (charity, philanthropic and trade associations, employers' associations and other associations promoting interests of social groups that control or finance them). This category includes trade unions, professional associations (other than financial sector associations) and academic societies, consumer protection associations, political parties, church, religious communities, cultural, recreational and amateur sports clubs, charities, etc. Other organisations include legal entities and institutions in education and health care not financed from the budget (schools, pre-school and health institutions, and similar), banks in majority public ownership in bankruptcy and other financial organisations in bankruptcy.

The government sector includes all public bodies and institutions without the local levels of government. The public sector includes state bodies and organisations, government-controlled and -financed mandatory social insurance funds and non-profit institutions whose jurisdiction spans the entire economic territory. Data include the state union of Serbia and Montenegro until the

liquidation of the balance in their accounts.

The local level of government includes public administration whose authorisations cover a local economic area (provincial bodies and organisations, municipalities, cities and other institutions at the level of the province, municipality and city). It also includes non-profit institutions controlled by the local self-government, whose jurisdiction is limited to the local economic area.

The household sector includes domestic natural persons, foreign natural persons – residents, private households with employed persons, registered agricultural producers and entrepreneurs.

Data on claims and liabilities refer to the position at the end of period, in millions of dinars, with FX positions expressed in the dinar equivalent value at the daily middle exchange rate at the end of the period.

Balance Sheets (1.1.2, 1.1.3 and 1.1.4) and Main Monetary Aggregates (1.1.1 and 1.1.7 to 1.1.9)

The said tables show data on some of the main monetary aggregates: money supply and reserve money according to the narrow and broad definitions. Money supply aggregates are defined and adjusted to local circumstances and conditions of doing business and financial market development, as envisaged in the international standards.

Money supply M1 consists of currency in circulation and funds in giro, current and other accounts belonging to the owners of money balances in banks' liabilities, including money balances in the accounts of local government bodies, i.e. accounts from which payments can be made without any restrictions.

Money supply M2, in addition to M1, includes other dinar deposits, both short- and long-term.

Money supply M3, in addition to M2, includes short- and long-term FX deposits (without the so-called frozen foreign currency savings).

Dinar reserve money, i.e. reserve money according to the narrow definition, consists of currency in circulation, bank dinar reserves and dinar reserves of other sectors if they are held with the NBS.

Reserve money according to the broader definition also includes foreign currency deposits of banks with the NBS.

Balance Sheet of the NBS

(Table 1.1.2)

The balance sheet of the NBS encompasses all claims and liabilities of the NBS resulting from its operations in the country and its relations with the rest of the world.

Flows in reserve money creation are shown on the assets side, and on the liabilities side, types of reserve money holdings.

The following claims and liabilities of the NBS are shown in individual columns:

Assets

FX reserves (Column 4) include monetary gold, special drawing rights (SDRs), foreign exchange and foreign cash, as well as foreign securities. Other foreign assets (Column 5) include non-convertible currency and other short-term foreign claims. NBS claims on the government include dinar and foreign currency claims of the National Bank of Serbia on the government. Claims on banks (Column 12) comprise short- and long-term dinar and foreign currency claims on banks. Claims on public enterprises, non-banking financial organisations and other sectors are disclosed separately. Other assets (Column 20) show other claims (different claims in course of settlement, prepayments and accrued income, funds in transit and suspense accounts, capital assets, etc.).

Liabilities

FX liabilities of the NBS (Column 3) comprise disbursement of IMF credit and credits from other foreign creditors, due obligations towards the IMF, as well as other short- and long-term obligations to non-residents. Dinar reserve money (Column 13), i.e. dinar liabilities of the NBS, includes currency in circulation and bank dinar reserves with the NBS (required reserves of banks, and excess reserves, which comprise banks' gyro-accounts and vault cash as well as excess deposit money), dinar reserves of other sectors, primarily local governments. Banks' FX required reserves and other FX deposits with the NBS are included in the broad definition of reserve money (Column 15). Government deposits, time and other dinar deposits of other sectors, and restricted deposits that refer mostly to the assets of banks undergoing liquidation, are disclosed separately.

Liabilities of the NBS in respect of repo transactions are also disclosed separately, as are capital accounts and IMF accounts with the NBS.

Other liabilities show other obligations in course of settlement, accruals and deferred income etc.

Balance Sheet of Banks

(Table 1.1.3)

The balance sheet of banks comprises claims and liabilities of banks operating in the territory of the Republic of Serbia. The balance sheet is aggregate, i.e. includes interbank claims and liabilities, and liabilities and claims in respect of the NBS.

The following claims and liabilities are shown in separate columns:

Assets

FX claims (Column 3) cover foreign currency accounts with banks abroad (Column 1) and other foreign claims (Column 2).

Claims on government (Column 6) include claims on the Republic of Serbia, excluding local government bodies.

Claims on the NBS (Column 14) include dinar and foreign currency assets banks hold with the NBS.

Claims on other clients (Column 21) include dinar and foreign currency credits and other claims of banks on enterprises, households, local government bodies and other clients.

Claims are disclosed in gross amounts, i.e. they are not reduced by allowances for impairment.

Fixed and other assets (Columns 23 and 24) include capital assets and other claims, such as claims in course of settlement, prepayments and accrued income, claims from internal relationships, claims on government against frozen FX savings, etc.

Liabilities

FX liabilities (Column 1) cover obligations under short- and long-term loans and deposits in foreign currency to non-residents.

Demand deposits (Column 11) are shown by sector and represent funds in their accounts (transaction deposits), from which direct payments are made (gyro and current accounts and other transaction deposits).

Dinar savings and time deposits, as well as foreign currency deposits, are shown by sector and by account holder.

Liabilities to the NBS (Column 26) comprise dinar and foreign currency liabilities to the NBS.

Capital and reserves (Column 28) are disclosed separately, as are provisions for loan losses and other losses (Column 29). Other liabilities (Column 30) include different liabilities that could not be classified by instrument.

Consolidated Banking System Balance Sheet

(Table 1.1.4)

Consolidated bank balance sheet includes all claims and liabilities of the NBS and banks on the rest of the world and non-banking sectors in the country. Claims and liabilities between the NBS and banks, and interbank claims and liabilities are consolidated, i.e. mutually offset.

Assets show claims on the rest of the world and domestic clients, while liabilities show obligations to the rest of the world and domestic clients. Deposits are grouped in monetary aggregates M1, M2 and M3.

Monetary Survey

(Table 1.1.5)

Monetary survey gives an overview of money creation and withdrawal based on the consolidated banking system balance sheet. Claims and liabilities to the rest of the world are disclosed in both gross and net amounts, i.e. claims and liabilities are offset.

Net domestic assets include net claims on government, i.e. claims on government less government deposits with the banking sector, credits to other sectors and other net assets.

Liabilities show monetary aggregates, capital accounts and provisions for loan losses and other losses.

Deposits

(Tables 1.1.6 to 1.1.9)

Tables 1.1.6 and 1.1.6a show data on short-term and long-term deposits of non-monetary sectors with banks by sector. Methodologically they correspond to deposits from Table 1.1.3 (Bank balance sheet, liabilities).

In total dinar and FX-indexed and FX household deposits, entrepreneurs are recorded in separate columns.

Corporate deposits (Table 1.1.7) and household deposits (Table 1.1.8) are shown according to the contracted risk hedge (indexation) both for dinar and for FX-indexed and FX deposits, and separately by the most important currencies.

Table 1.1.9 shows data on corporate deposits by economic activity sector. The said sectoral structure is aligned with the Law on Classification of Activities and Register of Classification Units.

Total dinar and FX-indexed and FX deposits include deposits of public enterprises and companies.

Bank Claims on Non-Monetary Sectors

(Tables 1.1.10 to 1.1.16)

Table 1.1.10 shows the maturity breakdown of dinar and FX bank claims on public enterprises and companies, households, local government, other financial organisations and on non-profit and other organisations. Claims are broken down into dinar (loans, securities, and claims on interest and fees, and shares) and on FX and FX-indexed claims (loans, securities, claims on interest and fees, and shares). The final columns show provisioning against losses of enterprises and households.

Tables 1.1.11 and 1.1.11a show bank loans to companies and public enterprises by size of enterprise.

Bank claims on the corporate sector (Table 1.1.12) and households (Table 1.1.13) are shown according to the contracted risk hedge (indexation) for both dinar and FX and FX-indexed claims, and separately by the most important currencies.

Bank claims on the corporate sector (Table 1.1.14) include total dinar and FX-indexed and FX claims, and are shown by the sector of economic activity pursuant to the Law on Classification of Activities and Register of Classification Units.

In Tables 1.1.12 and 1.1.14 total bank claims on the corporate sector are composed of claims on public enterprises and claims on companies.

Table 1.1.13 shows total bank claims on households, with entrepreneurs shown in a separate column. Tables 1.1.15 and 1.1.16 show bank claims on corporate and household sectors by purpose of loans and other claims.

Household Savings

(Table 1.1.20)

The table shows dinar and FX household savings with commercial banks at the end of the period.

Short-term dinars savings are shown without the balances in transaction accounts of bank clients in dinars, while short-term FX-indexed and FX savings within demand deposits include the balances in transaction accounts of bank clients in a foreign currency.

Composition of Household Savings

(Table 1.1.21)

The table shows dinar and FX-indexed and FX household savings by maturity. Short-term savings are broken down into demand deposits and deposits termed up to one month, three months, six months and one year, while long-term savings are broken down into deposits up to two and five years and deposits over five years.

The table shows short-term dinar savings without the balances in transaction accounts of bank clients in dinars, while short-term FX-indexed and FX savings within demand deposits include the balances in transaction accounts of bank clients in a foreign currency.

2 Statistics of Other Financial Intermediaries

(Tables 1.2.1 to 1.2.3)

The balance sheets of financial leasing, factoring companies and investments funds are produced on a quarterly basis and show gross book balances at the end of a quarter. Financial assets and liabilities are classified by financial instruments and sectors in accordance with the European System of Accounts ESA 2010. Financial instruments in foreign currency include FX-indexed and FX-denominated instruments.

3 Interest Rates and Dinar Exchange Rate Movements

(Tables 1.3.1 to 1.3.14)

Interest Rates of the NBS

(Table 1.3.1)

This table shows the level of interest rates which the NBS calculates and charges on placements from reserve money issue and on all other claims, as well as the rates of interest paid on the assets deposited with the NBS.

Methodological explanations of bank interest rates under the new methodology

(Tables 1.3.2 – 1.3.9)

As of September 2010, the NBS compiles and publishes interest rate statistics in accordance with the methodology prescribed by the European Central Bank. This methodology sets out the data that banks are required to record, process and submit to the NBS with a view to monitoring the level of weighted average interest rates on loans and deposits for outstanding amounts and new business. The NBS publishes tables showing weighted average monthly interest rates offered by banks, quoted in % per annum. These rates are calculated as the weighted average of the amount of loans or deposits and the level of interest rate on certain loans and/or deposits, reported by banks to the NBS on a monthly basis.

In submitting data on the level of interest rates on loans and deposits, banks use the following three types of calculated interest rates: 1) annualised agreed rate – interest rate agreed between the bank and the client for loans and deposits, converted to yearly terms and quoted in percentages per annum (AAR); 2) narrowly defined effective rate – interest rate that on an annual basis equalises the present value of all future or existing commitments (loans or deposits, repayment of principal, interest payments), excluding any other charges agreed by the bank and the client (NDER); 3) effective interest rate for statistics – interest rate that in annual terms equals the present value of all financial commitments, existing or future, including any other charges agreed by the bank and the client (EIRS). The effective interest rate for statistics is calculated only for new business, specifically consumer and housing loans to the household sector. AAR, NDER and EIRS interest rates are derived from annual nominal rates.

Outstanding amounts include gross carrying amounts of bank loans (excluding allowances for impairment) and carrying amounts of bank deposits as at the last calendar day of the reporting month. Loans classified as NPLs and loans for debt restructuring at rates considerably below market rates are not included in outstanding amounts when reporting interest rates on loans and deposits. Interest rates on outstanding amounts are calculated as weighted average interest rates applied on the carrying amount of loans and deposits as at the last day of the reporting month.

New business includes all new loan or deposit contracts concluded between the bank and the client during the reporting month, except for loans for debt restructuring at rates considerably below

market rates. Contract conclusion date is the deciding factor for qualifying and including new loan or deposit into the report on the level of bank interest rates for the reporting month. New business includes all financial arrangements whose conditions have been agreed for the first time during the reporting month, and all existing contracts whose conditions have been re-agreed with active participation of the client.

Interest rates on new business represent weighted average interest rates on all new loans and deposits agreed in the reporting month. When calculating interest rates on new business, all interest rates applying to new contracts are taken into account, even those that may never be shown in the bank's interest rate statistics for outstanding amounts. For example, a bank and a client may agree on an interest rate to be applied to a certain amount, but the client may ultimately decide not to withdraw or deposit funds or the contract may be cancelled. In that case, the agreed interest rate and the loan or deposit amount will be included in interest rate statistics for new business but not in the interest rate statistics for outstanding amounts.

For volatile instruments (overnight deposits, deposits redeemable at notice, revolving loans, credit card debt and current account overdrafts), interest rates on outstanding amounts and new business coincide. The concept of new business for those volatile instruments does not pertain only to new business in the given month, but is extended to include total balance for these instruments. Since for volatile instruments data referring to the total balance are reported, there is no differentiation between outstanding amounts and new business. Interest rates for volatile instruments are calculated as weighted average interest rates applied to the carrying amount of those instruments on the last calendar day of the reporting month.

For the purposes of this Methodology, banks' investment into non-transferable securities that may not be traded in the secondary market is considered to be a loan. Non-transferable security is a security whose ownership is not transferable from one party to another. A bank buys a security from a client at a set price, with the firm obligation on the client's part to redeem the same (or similar) security at a set price at an agreed future time. Purchase of securities and agreeing to sell in future (reverse repo) is classified as loan business. Investment into transferable securities traded in the secondary market, e.g. shares, is treated as investment into securities, not loans, and is not shown in reports on bank lending interest rates.

From September 2010 to December 2014, the category "Other Loans" in household sector pertained to cash and other loans aggregately. As of the adoption of the Decision on the Chart of Accounts and Contents of Accounts in the Chart of Accounts for Banks and the Decision on Collection, Processing and Submission of Data on the Balance and Structure of Accounts in the Chart of Accounts, these two loan categories are shown separately. Owing to this change, as of January 2015, cash and other loans in our tables 1.3.2 and 1.3.3 are shown separately. This explains discontinuity in the level of interest rates and loan amounts in the category "Other loans" in the household sector.

Under this methodology, for the purposes of reporting on interest rates on bank loans and deposits, household sector includes households (natural persons), private entrepreneurs, farmers (registered agricultural producers) and NPISHs (non-profit institutions serving households). Non-financial sector (non-financial legal persons) includes public enterprises and companies, i.e. independent legal persons whose core activity is production of goods and non-financial services.

Interest Rates on Loans to Household Sector, by Type, Maturity and Purpose – Outstanding Amounts

(Table 1.3.2)

The table shows weighted average annual interest rates on loans to households and NPISHs (gross carrying amount) as at the last day of the reporting month. NPLs and loans for debt restructuring at rates considerably below market rates are not included.

Interest Rates on Loans to Household and Non-Financial Sectors, by Type, Maturity and Purpose – Outstanding Amounts

(Table 1.3.2a)

The table shows weighted average annual interest rates on loans to households and NPISHs and non-financial legal persons (gross carrying amount) as at the last day of the reporting month. NPLs and loans for debt restructuring at rates considerably below market rates are not included.

Interest Rates on Loans to Household Sector, by Type, Maturity and Purpose – New Business

(Table 1.3.3)

The table shows weighted average annual interest rates on loans agreed during the reporting month, except interest rates on loans for debt restructuring

which are considerably below market rates. Shown in the table are weighted average annual interest rates on loans to households and NPISHs.

Interest Rates on Loans to Household and Non-Financial Sectors, by Type, Maturity and Purpose – New Business

(Table 1.3.3a)

The table shows weighted average annual interest rates on loans agreed during the reporting month, except interest rates on loans for debt restructuring which are considerably below market rates. Shown in the table are weighted average annual interest rates on loans to households and NPISHs and non-financial legal persons.

Interest Rates on Deposits from Household and Non-Financial Sectors, by Maturity – Outstanding Amounts

(Table 1.3.4)

The table shows weighted average annual interest rates on all deposits (carrying amount of deposits), by maturity, as at the last day of the reporting month.

Interest Rates on Deposits from Household and Non-Financial Sectors, by Maturity – New Business

(Table 1.3.5)

The table shows weighted average annual interest rates on deposits agreed during the reporting month, by maturity.

Interest Rates on Loans to Household and Non-Financial Sectors, by Currency – Outstanding Amounts

(Table 1.3.6)

The table shows weighted annual interest rates on bank loans (excluding revolving loans, current account

overdrafts and credit card debt) for households and nonfinancial legal persons, by currency.

Interest Rates on Loans to Household and Non-Financial Sectors, by Currency – New Business

(Table 1.3.7)

The table shows weighted interest rates on loans to households and non-financial legal persons, by currency.

Interest Rates on Term Deposits from Household and Non-Financial Sectors, by Currency – Outstanding Amounts

(Table 1.3.8)

The table shows weighted annual interest rates on term deposits from households and non-financial legal persons, by currency – outstanding amounts.

Interest Rates on Term Deposits from Household and Non-Financial Sectors, by Currency – New Business

(Table 1.3.9)

The table shows weighted annual interest rates on term deposits from households and non-financial legal persons agreed during the reporting month, by currency – new business.

Bank interest rates under old methodology – data updated concluding with June 2011

(Tables 1.3.10 and 1.3.11)

Weighed Interest Rates on Bank Loans and Deposits, 2005-2011

(Tables 1.3.10 and 1.3.11)

The tables show weighted average monthly interest rates on bank loans and deposits quoted in % per annum. Data on interest rates on loans (new business) and deposits (stock of deposits as at the last day of the reporting month) are given on the basis of nominal (agreed) interest rate in dinars. Household sector includes natural persons, farmers and entrepreneurs. Dinar loans include also foreign currency-indexed loans without the possibility to disaggregate them. New business includes all loan contracts concluded in the reporting month, whose disbursement commenced in the same month. Banks' investments into securities are considered to be loans and are subject to reporting.

The table Weighted Interest Rates on Loans shows weighted average annual interest rates agreed between banks and clients for loans whose disbursement commenced in the given month. They are calculated as a weighted average of the amount of approved loans and the level of interest rate on certain loans reported by banks to the NBS on a monthly basis.

The table Weighted Interest Rates on Deposits shows weighted average interest rates at which banks calculate and pay interest on term and demand deposits of households and legal entities. Weighted average interest rates are calculated based on the data on interest rates on particular types of deposits and the stock of deposits at the

end of the given month, submitted by banks to the NBS on a monthly basis.

As of September 2010, statistics of loan and deposit interest rates is fully aligned with the ECB regulations.

Interest Rates on Securities

(Table 1.3.12)

The table shows weighted interest rates at auctions organized by the National Bank of Serbia. The weight used in calculating the average interest rate is the purchase price of the securities sold.

Weighted yield rates on RS government bills are derived from the Ministry of Finance's auction reports. The weight used in calculating the average interest rate is the market value of sold government bills (discount amount).

The weighted average yield rate on frozen foreign currency savings bonds is calculated based on the daily Belgrade Stock Exchange data on trading, prices achieved and yield to maturity.

The weight used in calculating the average yield rate is the daily volume of trading.

The Belgrade Stock Exchange calculates daily yield rates based on the closing price.

All interest rates are shown on the annual basis.

Dinar Exchange Rates against Foreign Currencies – end of period

(Table 1.3.13)

Exchange rates represent the official middle exchange rates of the dinar against foreign currencies applicable at the end of the relevant period.

Dinar Exchange Rates against Foreign Currencies – average for the period

(Table 1.3.14)

Exchange rates represent average exchange rates of the dinar against foreign currencies in a month/year, calculated as an arithmetic mean of the official middle exchange rates of the dinar against foreign currencies applicable on business days during the relevant month/year.

The nominal effective dinar exchange rate index is the weighted geometric mean of the indices of the average exchange rates of the dinar against the euro and the dollar, calculated as set out above.

The real effective dinar exchange rate index is the nominal effective exchange rate index adjusted by CPI and the weighted geometric mean of CPI in the euro area and the United States. The weights are derived as a function of the share of individual currencies in the country's total foreign exchange inflows and outflows. They currently equal 0.8 for the euro and 0.2 for the dollar. The size of the weights is subject to periodic revision.

Index value below 100 indicates depreciation (nominal and real), while index value above 100 indicates appreciation of the dinar.

II INTERNATIONAL ECONOMIC RELATIONS

(Tables 2.1 to 2.9)

Balance of Payments of the Republic of Serbia

(Tables 2.1 and 2.2)

The balance of payments is compiled according to the IMF's methodology BPM5 (Balance of Payments

Manual, Fifth Edition, 1993). Data are disseminated at monthly and annual level, in EUR million. The value of transactions is recalculated from original currencies into reporting currency by applying the official middle exchange rates of the National Bank of Serbia (NBS) on the transaction date. The main data sources for compiling the balance of payments are the Statistical Office of Republic of Serbia and the reports submitted to the NBS.

Standard presentation classifies the balance of payments components into current and capital-financial transactions. The main items within current transactions are goods, services, income and current transfers. Data on exports and imports of goods are derived from customs declarations. In line with BPM5, exports and imports of goods are adjusted on grounds of coverage and valuation by applying the 3.1% coefficient established by the Statistical Office. Data on the value of exports and imports of services are based on ITRS. The undervaluation of registered FX inflows and/or outflows is estimated and incorporated in data. As regards freight transport, expenditures are increased by a part of the costs of freight and insurance services provided by nonresidents for imported goods. The income account includes receipts and payments in respect of compensation of employees, and income on direct, portfolio and other investments. The main sources of data for the

income account are ITRS and direct reporting. Current transfers show total value of remittances, net foreign exchange inflow pursuant to the Law on Payment Transactions in the territory of Serbia, official grants and other current transfers. The main source of data is ITRS. The inflow of remittances is increased by the amount of non-registered remittances estimated by applying NBS methodology.

Capital account includes receipts and payments under migrants' personal transfers, as well as acquisition/disposal of non-financial non-produced assets. The main sources of data are ITRS and the Statistical Office.

Financial account includes foreign direct investments, portfolio investments, other investments and changes in FX reserves. Direct investments are investments whereby the owner acquires at least a 10% ownership stake and include investments by non-residents into resident legal entities, investments by residents into nonresident legal entities, and sale/purchase of real estate in the country and/or abroad. Direct investments comprise investments in cash and in kind, reinvested earnings and intercompany lending. The main sources of data are ITRS, direct reporting, reports on credit-financial transactions and the Statistical Office. Data on portfolio investments are derived from ITRS. Portfolio investments include: (a) up to 10% equity investments, (b) investments in debt securities and (c) investments in financial derivatives.

Other investments cover all financial transactions that cannot be classified as direct or portfolio investments. Table 3.1 shows other investments under the following items: Medium- and long-term loans, Loans to abroad, Short-term loans and deposits, Other and Banks. Medium- and long-term loans show data on effective drawings and repayments of principal under foreign loans (including drawings and repayments of IMF loans, and early repayment of principal and interest). Short-term loans to abroad show outflows on account of lending to non-residents, as well as repayments under these loans. Short-term loans and deposits include data on loans with maturity up to one year, and short-term trade credits under current oil and gas imports. The item Other comprises: advance payments on account of exports and imports of goods, loro cheques, growth in new FX savings (excluding the effect of exchange rate changes for the period 2001–2006), settled liabilities under frozen FX savings and other. The item Banks shows changes in the FX reserves of banks, excluding the effect of exchange rate

changes (for the period 2001–2006).

Table 3.2 shows other investment through the following items: trade credits, financial loans, currency and deposits and other assets/liabilities. Trade credits (granted to and received from abroad) represent the difference between the physical volume of trade in goods and the collections and payments made on that account. Financial loans include short-term (up to one year) and long-term loans (over one year) granted to (assets) and received from abroad (liabilities). Currency and deposits relate to data on changes in foreign assets and liabilities of banks (excluding exchange rate changes). Past due or prepaid obligations on account of principal and interest repayments are recorded under Other assets/liabilities.

Reserve assets show changes in NBS FX reserves in the period observed excluding the effects of exchange rate changes and price changes of gold and securities.

Errors and omissions represent a residual category. In the period 1997–2000, this item covered short-term trade credits, exchange rate changes and standard errors and omissions.

Balance of Payments of the Republic of Serbia

(Tables 2.3)

The balance of payments is compiled according to the IMF's methodology BPM6 (Balance of Payments Manual, Sixth Edition, 2009). Data are disseminated at the monthly and annual level, in EUR million and USD million.

The value of transactions is recalculated from original currencies into the reporting currency by applying the official middle exchange rates of the National Bank of Serbia (NBS) on the transaction date. The main data sources for compiling the balance of payments are: reports submitted to the NBS and data of the Statistical Office of Republic of Serbia.

The standard presentation classifies the balance of payments components into current, capital and financial transactions. The main items within current transactions are: goods, services, primary income and secondary income. Names and definitions of current account transactions are harmonised with items from the System of National Accounts (SNA 2008 and ESA 2010). Data on exports and imports of goods are derived from customs declarations and reports submitted to the NBS. In line with BPM6, exports and imports

of goods show only goods whose ownership changed. Data on external trade are adjusted based on coverage (merchandise, goods without customs declarations etc) and based on classification (cif/fob adjustment – by applying the 3.1% coefficient established by the Statistical Office). Data on the value of exports and imports of services are based on the ITRS, performed through banks and the NBS. The undervaluation of registered FX inflows and/or outflows is estimated and incorporated in data (transport/tourism). Financial services also include financial intermediation services indirectly measured (FISIM).

The primary income account includes collections and payments in respect of employee compensations and income in respect of investments (direct, portfolio and other investments). Direct investment income includes total profit of legal persons, i.e. dividends and reinvested earnings. Investment income excludes the value of FISIM which is included into trade in services. The main sources of data are the ITRS performed through banks and the NBS, reports on credit-financial transactions and direct reporting.

The secondary income account includes current transfers of the government and other sectors. The main sources of data are ITRS reports, data of the Statistical Office and reports of other NBS organisational units. The inflow of remittances is increased by the amount of non-registered remittances estimated by applying the NBS method.

The capital account includes receipts and payments under the acquisition of non-produced and non-financial assets, as well as other capital transfers. The main sources of data are ITRS records.

In accordance with the BMP6 methodology, items within the financial account are expressed by the assets/liabilities approach. An increase in assets/liabilities is shown with a positive sign, while a decrease is shown with a negative sign. The net value of items is obtained as a difference between assets and liabilities. The financial account separately shows: direct investments, portfolio investments, financial derivatives, other investments and reserve assets.

Direct investments are investments whereby the owner acquires at least a 10% ownership stake and include investments into equity (including reinvested earnings) and debt instruments (intercompany loans), as well as investments in cash and in kind. The main sources of data are

ITRS reports, direct reporting, reports on credit-financial transactions and the Statistical Office.

Portfolio investments include investments into equity securities whereby the owner acquires less than 10% of ownership stake and debt securities. Data on portfolio investments are compiled from the ITRS performed through banks and the NBS and the Central Securities Depository and Clearing House.

Financial derivatives include transactions of all sectors in these financial instruments, apart from the NBS (contained in reserve assets). Transactions in financial derivatives are treated separately from the value of the core activity that they are connected with, which is shown under the appertaining category. Other investments cover all financial transactions that cannot be classified as direct investments, portfolio investments, financial derivatives or reserve assets. They include: other equity, currency and deposits, loans, insurance, pension and other standardised guarantee schemes, trade credit and advances, other accounts receivable/payable, and SDR allocation.

Other equity includes up to 10% of equity investment into legal persons which are not joint-stock companies. Currency and deposits include currency and deposits without exchange rate changes. Loans include short-term (up to one year) and long-term loans (over one year) approved to abroad (assets) and disbursed from abroad (liabilities). The source of data are direct reports on credit-financial transactions submitted to the NBS. Pension, insurance and standardised guarantee schemes include non-life insurance technical reserves, life insurance and annuity entitlements, pension entitlements, claims of pension funds on pension managers, entitlements to non-pension funds, and provisions for calls under standardised guarantees.

Short-term trade loans are assessed based on data on the physical movement of goods and collections/payments in this respect, while data on long-term trade loans are obtained from direct reports on credit-financial transactions. Due but outstanding liabilities or liabilities paid in advance, other than those included in trade credit and advances, are recorded under other accounts receivable/payable. The SDR allocation shows obligations of IMF members in respect of SDR allocation.

Reserve assets show changes in NBS FX reserves in the period observed, excluding the effects of

exchange rate changes and price changes of gold and securities.

Errors and omissions represent a residual category (difference between shown financial transactions and transactions on current and capital accounts).

International Investment Position of the Republic of Serbia

(Tables 2.4)

The International Investment Position (IIP) of the Republic of Serbia is prepared in line with the Sixth

Edition of the IMF's Balance of Payments and International Investment Position Manual (BPM6), and the accompanying methodological documents.

The IIP is compiled quarterly and shows the stock at the period-end, stemming from performed balance of payments transactions, currency, price and other changes, and represents the stock of its external financial assets and liabilities.

Standard IIP components concern primarily assets and liabilities on the structural side, and direct investments (equity and debt instruments), portfolio investments (equity and debt securities), financial derivatives and other investments (other equity, currency and deposits, loans, insurance, pension and standardised guarantee schemes, trade credit and advances, other accounts receivable/payable and SDR allocation), and reserve assets (monetary gold, SDRs, reserve position with the IMF, other reserve assets, currency and deposits, securities, financial derivatives and other receivables) on the functional side. The definitions of standard IIP components are methodologically fully aligned with components of the balance of payments financial account. The IIP separately shows the following sectors: central banks, governments, deposit institutions other than central banks, and other sectors. IIP components (where appropriate) are also shown by maturity, with the division into short-term (up to one year) and long-term (over one year) financial assets/liabilities. The main sources of data are reports on credit-financial transactions submitted to the NBS, the ITRS performed through banks and the NBS, direct reports of enterprises, reports of NBS monetary-financial statistics and reports on FX reserves management.

Bank Foreign Liabilities

(Table 2.5)

The table shows total foreign currency and dinar

external liabilities of commercial banks, classified as short-term and long-term.

External liabilities comprise liabilities under loans, deposits received, i.e. funds deposited by foreign banks with domestic banks, liabilities under securities and other liabilities, including those arising from interest and fees.

Deposits include transaction deposits, demand deposits and time deposits.

Foreign Exchange Reserves

(Table 2.6)

Foreign exchange reserves of the National Bank of Serbia encompass:

- 1) Gold (Column 1), i.e. the value of gold in the treasury of the National Bank of Serbia and of gold held abroad calculated at current market prices. This value is the sum of the value of gold bars and the value of coined gold;
- 2) Special Drawing Rights (Column 2), i.e. the balance on the SDR account with the IMF;
- 3) Cash holdings, i.e. the balance of cash holdings in the treasury at the Head Office and in the treasuries of the NBS branch offices, and cash in transit and deposits held abroad, i.e. foreign exchange held in current and deposit accounts with banks abroad (Column 3);
- 4) Securities (Column 4) shows the value of the government bonds investment portfolio.

Foreign exchange reserves of banks encompass:

- 1) Cash holdings represent the balance of cash holdings in the treasury, cash vault, and in transit;
- 2) Deposits abroad represent foreign exchange held in regular foreign exchange accounts and short-term foreign currency time deposits with foreign banks;
- 3) Cheques include foreign currency cheques and cheques in foreign currency sent for collection abroad.
- 4) Foreign securities in banks' portfolio.

Foreign Exchange Market

(Table 2.7)

Foreign Exchange Market from 2004 to 2006

Column 1 – the amount of foreign currency that the NBS sold to and bought from banks at the fixing session, and the amount of interbank trade concluded at the fixing session.

Column 2 – interbank trade in foreign currency and foreign cash outside of the fixing session, once counted, while the share of trade in foreign cash is less than 1%.

Column 3 – total amount of foreign currency and foreign cash that the NBS bought from and sold to banks, outside of the fixing session.

Column 4 – total amount of foreign currency that banks bought from and sold to residents/non-residents, and the total amount of foreign cash that banks bought from and sold to residents.

Column 5 – total amount of foreign cash that banks and licensed exchange dealers bought from and sold to natural persons – residents and non-residents.

Column 6 – total amount of foreign cash that the NBS bought from and sold to licensed exchange dealers.

Foreign Exchange Market from 2007

Column 1 – total amount of trade in foreign currency on spot, forward and swap interbank FX markets, once counted, and the total amount of interbank trade in foreign cash, while the share of trade in foreign cash is less than 1%.

Column 2 – total amount of foreign currency that the NBS spot sold and spot bought from banks. In June

2007, the NBS abolished everyday fixing sessions. Instead, the NBS implements interventions, when

needed (via the Reuters Dealing service – as price taker, and organising spot auctions) in order to mitigate

excessive daily volatility of the dinar, ensure uninterrupted functioning of the foreign exchange

market, and preserve the stability of the financial system and prices in the domestic market.

Column 3 – total amount of foreign currency that the NBS swap sold and swap bought from banks. In May 2009, with the aim of supporting financial stability in the country in conditions of the international financial crisis, a possibility was

introduced for the NBS to conclude with banks two-week swap transactions (EUR/RSD). These auctions are held under the calendar of regular swap auctions until end-2010. In April 2010, in order to encourage interbank swap trade in foreign currency and develop the market of hedging instruments, the NBS began to organise regular swap auctions of purchase and sale of foreign currency (EUR/RSD), with three-month maturity. In March 2013, to support more efficient banking sector liquidity management and to help overcome problems regarding restrictions in interbank trade in the money market, the NBS began to organise two-week swap auctions of purchase and sale of foreign currency (EUR/RSD), with two-week maturity.

Column 4 – total amount of foreign currency that banks bought from and sold to residents on spot, forward and swap markets.

Column 5 – total amount of foreign currency that banks bought from and sold to non-residents on spot, forward and swap markets.

Column 6 – total amount of foreign cash that banks bought from and sold to licensed exchange dealers, natural persons – residents and non-residents, and legal persons – residents. Data also include the amount of bought and sold foreign cash to natural persons by a small number of licensed exchange dealers that use bank software for exchange transactions.

Column 7 – total amount of foreign cash that the NBS bought from and sold to licensed exchange dealers. In April 2010, the NBS concluded the process of directing licensed exchange dealers to banks and stopped operating with licensed exchange dealers.

Serbia's External Debt (Table 2.8 and 2.9)

As of 31 May 2014, the stock of external debt was updated from 2000 until the latest reporting period. Data are published from 2000 to 2011 at the annual level, and from 2012 until the latest reporting period by month. The review of data on the stock of external debt for the previous and current year will be performed quarterly.

Serbia's external debt is calculated under the principle of outstanding debt, which includes the amount of debt under principal and the amount of calculated unpaid interest.

Table 2.8 shows debt by international, government

and private creditors:

- 1) International financial organisations (IMF, World Bank, EBRD, EIB, EUROFIMA etc);
- 2) Governments and government agencies, showing separately debt towards the Paris Club creditors, foreign governments and development banks of foreign governments;
- 3) Banks within the London Club creditors;
- 4) Government securities debt (eurobonds) issued in the foreign financial market;
- 5) Other creditors (other commercial banks, financial organisations and suppliers).

Table 2.9 shows debt by debtor, i.e. sector:

- 1) Public sector external debt covers government debt (including debt of Kosovo and Metohija under loans concluded before the arrival of the KFOR Mission to the province, unregulated debt towards Libya and clearing debt towards the former Czechoslovakia), the National Bank of Serbia, local self-government, funds and agencies founded by the government, and government-guaranteed debt;
- 2) Private sector external debt covers non-government guaranteed debt of banks, enterprises and other sectors. Private sector external debt does not cover loans concluded prior to 20 December 2000, under which no payments are made.

The stock of debt is also shown by contracted maturity: short-term debt includes debt with the maturity up to one year. Debt with the maturity over this period is considered long-term.

III REAL SECTOR

(Tables 3.1 to 3.6)

Gross Domestic Product (GDP)

(Table 3.1)

As of 30 June 2005, gross domestic product of the Republic of Serbia is calculated and published on a

quarterly basis by the SORS. GDP is valued at market prices, calculated on the basis of the production

principle and represents the sum of gross value added of all activities, less financial intermediation services indirectly measured (FISIM), plus taxes and less subsidies on products.

Industrial Production

(Table 3.2)

The industrial production index measures physical volume of the industrial output on the basis of monthly reports on industrial production in the Republic of Serbia (IND-1). Included are both industrial enterprises and units of non-industrial enterprises engaged in industrial production. A new classification of industry was introduced as of 1 January 2011 consisting of three sectors: mining and quarrying; manufacturing; and electricity, gas and steam supply.

Stocks of finished goods in industry are taken as endmonth balance.

Construction and Transport

(Table 3.3)

The value of construction works includes the cost of construction material and invested labour. It does not include payments for the purchase of land, construction design, supervision of construction works and VAT. Data on the value of construction works refer to both finished and unfinished buildings in the reporting period.

Value indices in constant prices are derived by dividing the index in current prices by the producer price indices for construction elements and embedded materials. Hours of work include regular and over-time effective hours of work of construction site workers.

The number of completed apartments refers to apartments with fully completed construction, installation and cover-up works. Data on the number of completed apartments refer to apartments completed during the reporting period.

Construction activity in the territory of the Republic of Serbia refers to the performance of construction works by contractors in the Republic of Serbia.

Trade and Catering

(Table 3.4)

Internal trade statistics comprises trade turnover in goods. All research is conducted using the sampling method. The survey covers all large, medium-sized and small companies selected by random sampling. Quarterly research covers legal entities while annual research covers entrepreneurs. Internal trade includes: wholesale and retail trade and repair of motor vehicles and motorcycles, wholesale trade except of motor vehicles and motorcycles and retail trade except of motor vehicles and motorcycles.

Data on the network and turnover of legal entities in catering are collected by regular quarterly and annual reports. Data on entrepreneurs engaged in catering are collected by a sampling method on an annual basis.

Data on turnover in tourism (the number of tourists and overnight stays) are compiled from monthly reports of catering and non-catering organizations and family caterers.

Employment and Wages

(Table 3.5)

The SORS publishes data on registered employment according to a new source – the Central Registry of Compulsory Social Insurance (CRCSI). The SORS has been using these data since end-2014. A new methodology was developed, combining data of the CRCSI and the Statistical Business Registry. The switch to the new data source has expanded the coverage of business entities and thus the number of employees in these entities, including all employment modalities. As so far, employed persons include persons with a legal employment contract (they entered into employment for a definite or indefinite period) and persons who are engaged in independent activities or are founders of companies or entrepreneurial firms. In addition, the new source includes persons working outside the scope of employment (based on the contract for the supply of services or the contract on temporary and periodical jobs), persons engaged in agricultural activities and recorded by the CRCSI, and persons employed with the Ministry of Interior, Ministry of Defence and Security Information Agency.

The number of unemployed persons includes persons registered as unemployed according to the regular records of the National Employment Service.

Data on gross and net wages of employees in legal entities of all types of ownership are derived from the monthly statistical survey (RAD-1), while data on wages of persons employed with entrepreneurs are taken from the Tax Administration. Wages are defined in accordance with the Labour Law (RS Official Gazette, Nos 24/2005 и 61/2005). In January 2009, the SORS expanded the coverage of observation units. In addition to wages paid out to employees in legal entities, in calculating average wages, the wages paid out to persons employed with entrepreneurs are also taken into account.

The real index of unit labour costs in industry is the ratio of the real index of average gross wages to the physical volume of industrial production per employee. For the purposes of calculating unit

labour costs in industry, real gross wages are nominal gross wages deflated by the index of industrial producer prices (and not by the typically applied consumer price index). Labour productivity in industry is calculated as the ratio of the physical volume of industrial production to the number of persons employed in industry. The source of data is the SORS.

Producer Prices

(Table 3.6)

Industrial producer prices are prices at which industrial producers sell their products in the domestic market to trade and other companies. These prices do not include turnover tax, discount, cassa sconto, etc. They include a list of more than a thousand products from 29 areas of industrial production. The research methodology is based on the principle of representativeness.

Agricultural and fishing producer prices are those at which agricultural companies and organisations sell their products in the domestic market, free seller (sale prices), and prices at which authorised companies and organisations purchase agricultural products from private farms (purchase prices). They include selected products in crop farming, fruit growing, stock breeding, domestic processing and fishing.

Consumer Prices

(Table 3.7)

Inflation is calculated based on changes in consumer prices in the Republic of Serbia according to the

Laspeyres method for the calculation of the overall price index. Included are products and services purchased and used in personal consumption of the population, and the list of products and services covered is updated annually to reflect the representative structure of consumption and consumers' habits. Consumer prices are a measure of average change in the price of a standard basket of goods and services purchased by households to meet their needs. The weights used reflect the composition of household consumption. Prices are screened in 15 towns, administrative and trade centres in the Republic of Serbia (retail outlets, markets, handicraft shops, public service providers etc.).

Data in the table are presented according to derived classes of products and services defined by the EUROSTAT in accordance with the internationally accepted Classification of individual consumption by purpose, adapted to the Harmonised index of consumer prices of the European Union and the

euro area (COICOP/HICP classification).

IV FISCAL SECTOR

(Tables 4.1 and 4.2)

Public Finance

(Table 4.1)

Data on consolidated public revenue and expenditure of the Republic of Serbia are provided by the RS

Ministry of Finance in accordance with the IMF's Government Finance Statistics Manual.

General government fiscal balance represents the difference between the total amount of current revenue and revenue from the sale of nonfinancial assets and the total amount of current expenditure and expenses on account of acquisition of nonfinancial assets, called guarantees and acquisition of financial assets for a specific public policy purpose.

Government's Net Position with the Banking Sector

(Table 4.2)

The government sector shown in the table also includes data about the local government level.

List of abbreviations and official currency codes

Abbreviations

BEC = Broad Economic Categories
BPM5 = Balance of Payments Manual, 5th Edition
BPM6 = Balance of Payments Manual, 6th Edition
CEB = Council of Europe Development Bank
CEFTA = Central European Free Trade Agreement
c.i.f. = cost, insurance and freight
CIS = Commonwealth of Independent States
COICOP = Classification of Individual Consumption by Purpose
CPI = Consumer Price Index
EBRD = European Bank for Reconstruction and Development
EC = European Commission
EFSE = European Fund for Southeast Europe
EIB = European Investment Bank
EU = European Union
EUROFIMA = European Company for the Financing of Railroad Rolling Stock
EUROSTAT = Statistical Office of the European Union
FISIM = Financial intermediation services indirectly measured
f.o.b. = free on board
FX = foreign exchange
GDP = Gross Domestic Product
HICP = Harmonized Index of Consumer Prices
IBRD = International Bank for Reconstruction and Development
ICP = International Consumer Price Index
IDA = International Development Association
IFC = International Finance Corporation
IFS = International Financial Statistics
IIP = International Investment Position
IMF = International Monetary Fund
ITRS = International Transactions Reporting System
KFOR = Kosovo Force, under the authority of the United Nations – NATO
NBS = National Bank of Serbia
NPISH = Non-profit institutions serving households
RS = Republic of Serbia
RSD = Republic of Serbia Dinar
SBA = IMF Stand-by Arrangement
SCD = Single Custom Document
SFRY = Socialist Federal Republic of Yugoslavia
SDR = Special Drawing Rights
SITC = Standard International Trade Classification
SORS = Statistical Office of the Republic of Serbia

Official currency codes

ATS = Austrian Schilling

BEF = Belgian Franc

CHF = Swiss Franc

DEM = German Mark

EUR = Euro

FRF = French Franc

GBP = British Pound

ITL = Italian Lira

JPY = Japanese Yen

NLG = Netherlands Guilder

RSD = Republic Serbia Dinar

SEK = Swedish Krona

USD = US Dollar

