

Pursuant to Article 6, paragraph 4 of the Law on Real Estate Valuers (RS Official Gazette, No 108/2016) and Article 18, paragraph 1, item 3 of the Law on the National Bank of Serbia (RS Official Gazette, Nos 72/2003, 55/2004, 85/2005 – other law, 44/2010, 76/2012, 106/2012, 14/2015 and 40/2015 – CC decision), the Governor of the National Bank of Serbia issues

DECISION
ON THE CONTENT, DEADLINES AND MANNER OF SUBMISSION OF
DATA ON THE VALUATION OF MORTGAGED REAL ESTATE AND
LOANS SECURED BY MORTGAGE

1. This Decision sets out the content, deadlines and manner of submitting to the National Bank of Serbia data on the valuation of mortgaged real estate and loans secured by mortgage, as well as the conditions and manner of accessing the database kept by the National Bank of Serbia (hereinafter: database on real estate valuations).

2. Banks with the head office in the Republic of Serbia which hold operating licenses issued by the National Bank of Serbia (hereinafter: banks) shall submit to the National Bank of Serbia data on the valuation of mortgaged real estate and loans secured by that mortgage, for each newly-approved mortgaged loan, by filling in the form *Data on the valuation of mortgaged real estate and loans secured by mortgage*, which is printed herewith and is integral hereto.

The form referred to in paragraph 1 of this Section, which is submitted to the National Bank of Serbia, shall also include data on real estate valuation under previously approved loans secured by mortgage, for which real estate revaluation was submitted to the bank in the prior month, as well as data on loans secured by that real estate.

Banks shall submit data under paragraphs 1 and 2 of this Section by no later than the 20th of the current month for newly-approved loans under which funds were paid out in the prior month or, as applicable, for previously approved loans for which real estate revaluation was submitted in the prior month.

3. The National Bank of Serbia shall provide guidelines to banks in respect of the manner of electronic submission of data on the valuation of mortgaged real estate and loans secured by mortgage to the National Bank of Serbia.

Banks shall present data referred to in paragraph 1 of this Section accurately and in full, in accordance with regulations.

4. Banks may have access to the real estate valuation data in the database on real estate valuation subject to a request submitted to the National Bank of Serbia.

Certified valuers may have access to the real estate valuation data in the database on real estate valuation subject to a request submitted to the National Bank of Serbia.

Together with the request under paragraph 2 of this Section, certified valuers shall also submit the following data: name and surname, address, number of the certification and its issuance date, copy of the decision whereby the valuer's certification was issued/renewed, evidence of membership in an accredited association, and email address.

For the purposes of paragraphs 1 and 2 hereof access shall be gained electronically.

5. Banks shall submit to the National Bank of Serbia data in accordance with this Decision for the first time by 20 June 2017 for newly-approved loans under which funds were disbursed in May 2017 or, as applicable, for previously approved loans for which real estate revaluation was submitted in May 2017.

6. This Decision shall supersede the Decision on Submission of Data on Valuation of Mortgaged Real Estate and Loans Secured by Mortgage (RS Official Gazette, No 93/2015).

7. This Decision shall be published in the RS Official Gazette and shall enter into force on 5 June 2017.

D. No 1
31 May 2017
B e l g r a d e

G o v e r n o r
of the National Bank of Serbia

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