Pursuant to Article 18, paragraph 1, item 3, and with reference to Article 55, paragraph 1 of the Law on the National Bank of Serbia (RS Official Gazette, Nos 72/2003, 55/2004, 85/2005 – other law, 44/2010, 76/2012 and 106/2012), the Governor of the National Bank of Serbia issues the following:

DECISION ON THE ISSUE AND MAIN FEATURES OF THE 20-DINAR BANKNOTE

- 1. The National Bank of Serbia shall issue a 20-dinar banknote.
- 2. The 20-dinar banknote shall be printed on tinted security paper with a multi-toned watermark featuring the portrait of Petar II Petrovic Njegos and an embedded security silver-coloured thread containing the microlettering in the negative "ДИНАР DINAR", with the mark "~". The microlettering is continuously repeated and read both from the front and back of the banknote (the security thread and microlettering are clearly visible from the front and can be seen from the back under the light which makes the banknote transparent). The paper also incorporates visible security fibers in yellow, blue and red colours, with yellow and red fluorescing yellow and red under ultraviolet light.

The banknote shall be printed in a multicolour linear offset print technique, and the numbering at the back – in letter press technique.

The numbering contains two letters and seven numerals and is printed twice on the back of the banknote – once in black and the second time in red. The numbering printed in the black colour is placed in the upper part between the Coat-of-Arms of the Republic of Serbia and the denomination value "20" in the positive, fluorescing yellow-green under ultraviolet rays. The numbering printed in the red colour is placed along the right edge of the fully printed part, above the see-through register, fluorescing red under ultraviolet rays.

3. The dimensions of the 20-dinar banknote are 64 x 135 mm.

Front of the banknote

4. The layout is horizontal.

The left side features the portrait of Petar II Petrovic Njegos. In the low left corner there are words "Petar II Petrovic Njegos" in the positive, in Cyrillic and Latin letters, and below these words there are the years of his birth and death "1813–1851". Right to the portrait is the sketch of the Cetinje Monastery.

The denomination mark "20" is written in the negative, placed in the upper right corner of the fully printed part, and the one in the positive is placed in the right lower part of the white surface.

The text "Narodna banka Srbije" is written in Latin letters in two rows and placed in the white surface in the right corner, while the same text in Cyrillic letters in two rows is placed near the left margin of the banknote – words "Narodna banka" in the positive and the word "Srbije" in the negative.

Above the word "Srbije" written in Cyrillic letters in the negative, there is a see-through register representing one half of the whole picture which can be seen in total only together with the appropriate part of the picture on the back of the banknote, when holding the banknote against the light (the total picture being a square). To the left from this picture there is the microlettering "NBS" printed in Cyrillic and Latin letters in six rows. In the right of the fully printed field there is a text "dvadeset dinara" (twenty dinars) written in two rows, in the upper in the negative in Cyrillic letters and in the lower in the positive in Latin letters.

Along the right edge of the banknote, against the yellow background there is the text "falsifikovanje se kažnjava po zakonu" first in Cyrillic and then in Latin letters, and in the continuation there is a discretely designated denomination mark "20".

The upper part of the white surface of the banknote contains an ellipsoidal shape featuring the logo of the National Bank of Serbia. The upper and lower edges of this element contain the microlettering "NBS" which is repeated – in Cyrillic letters in the upper part and Latin letters in the lower part.

There is another element of rectangular shape in the lower right part of the white surface of the banknote, above the denomination value "20", containing the text "NBS" in Cyrillic letters, and below and above it there is the microlettering "NBS" in Cyrillic letters, while above it and below it there is a repeated microlettering "NBS" – in the upper part in Cyrillic letters and in the lower part in Latin letters.

Back of the banknote

5. The layout is vertical.

On the left side of the fully printed part dominates the figure of Petar II Petrovic Njegos, and above it stylized top of the tower of Cetinje Monastery. To the right of the figure, in the upper part, is a detail of a miniature from the first Slavic Oktoih, printed in Cetinje in 1494, while to the same side, but in the lower part is mountain mass of Komovi.

The denomination mark "20" written in the negative is placed in the lower left corner of the fully printed part, and the one in the positive is placed in the upper right part of the banknote, on the light-green background with a miniature barcode written by the left rim.

In the upper right corner of the fully printed part is the text "dvadeset dinara" written in the positive in the Cyrillic letter, and below it in the negative in the Latin letter. In the lower right part of the white area there are words "Beograd", "godina" and "guverner" written in Cyrillic and Latin letters in three rows in the downward direction, with the year "2013" signified in the negative. Beneath them is the faximile of the signature of the Governor Jorgovanka Tabakovic. Close to the upper and lower bottom of the fully printed part is the text "Narodna banka Srbije – Zavod za izradu novcanica I kovanog novca – Topcider" (in the upper part in the Cyrillic letter, and in the lower part in the Latin letter). In the lower right corner of the fully printed part is the microtext "20 dinara" written in the positive, successively in the Cyrillic and Latin letters, in 8 rows.

In the upper left corner of the banknote, against the green background is the great coat-of-arms of the Republic of Serbia. The background is the multiplied number "20" – in the negative with shadow, and at the bottom in microtext.

In the upper right corner of the fully printed part of the banknote is the other part of the see-through register referred to in Section 4, paragraph 5 hereof.

- 6. At the front and back of the banknote are predominantly greenish colours with discrete blackish and ochre-yellowish tones. These ochre-yellowish tones at the front and back of the banknote are clearly seen as yellow under the UV lamp.
- 7. This Decision enters into force on the day following its publication in the RS Official Gazette.

D. No 6 20 May 2013 Belgrade Governor National Bank of Serbia

Jorgovanka Tabaković, PhD