**Annex 2**

**TYPES OF DERIVATIVES**

1. Interest-rate contracts:

– single-currency interest rate swaps,

– basis-swaps,

– forward rate agreements,

– interest-rate futures,

– interest-rate options purchased and

– other contracts of similar nature.

2. Foreign-exchange contracts and contracts concerning gold:

– cross-currency interest-rate swaps,

– forward foreign-exchange contracts,

– currency futures,

– currency options purchased,

– other contracts of a similar nature,

– contracts concerning gold of a nature similar to indents one to five of this Section.

3. Contracts of a nature similar to the contracts listed in Sections 1 and 2 of this Annex, which relate to other contract items, including indices, shall be:

– options, futures, swaps, forward rate agreements and any other derivative contracts relating to securities, currencies, interest rates or yields, emission allowances or other derivatives instruments, financial indices or financial measures which may be settled physically or in cash,

– options, futures, swaps, forwards and any other derivative contracts relating to commodities that must be settled in cash or may be settled in cash at the option of one of the parties other than by reason of default or other termination event,

– options, futures, swaps and any other derivative contracts relating to commodities that can be physically settled provided that they are traded on a regulated market, multilateral or organised trading facility, except for wholesale energy products traded on an organised trading facility that must be physically settled,

– options, futures, swaps, forwards and any other derivative contracts relating to commodities that can be physically settled not otherwise mentioned in indent three of this Section and not being for commercial purpose, which have the characteristics of other derivative financial instruments;

– financial contracts for differences,

– options, futures, swaps, forward rate agreements and any other derivative contracts relating to climatic variables, freight rates, inflation rates or other official economic statistics that must be settled in cash or may be settled in cash at the option of one of the parties, other than by reason of default or other termination event, as well as any other derivative contracts relating to assets, rights, obligations, indices and measures not otherwise mentioned in indents one to five of this Section, which have the characteristics of other derivative financial instruments, having regard to whether, inter alia, they are traded on a regulated market, organised or multilateral trading facility, and

– emission allowances consisting of any units recognised for compliance with the requirements of the law regulating climate changes.