**Annex 1**

**FINANCIAL DERIVATIVES**

 1. Interest-rate contracts:

 – single-currency interest rate swaps;

 – basis swaps;

 – forward rate agreements;

 – interest-rate futures;

 – interest-rate options purchased;

 – other contracts of similar nature.

 2. Foreign-exchange contracts and contracts concerning gold:

 – cross-currency interest-rate swaps;

 – forward foreign-exchange contracts;

 – currency futures;

 – currency options purchased;

 – other contracts of a similar nature;

 – contracts concerning gold of a nature similar to the contracts under indents 1 to 5 of this segment.

 3. The contracts of a nature similar to those under segments 1 and 2 of this Annex and concern other contract items, including the indices:

 – options, futures, swaps, forwards and any other contracts relating to securities, currencies, interest rates, yields or other financial derivatives, stock exchange indices or other similar instruments which may be settled physically or in cash;

 – options, futures, swaps, forwards and any other contracts relating to commodities that must be settled in cash or may be settled in cash at the request of one of the parties;

 – options, futures, swaps and any other contracts relating to commodities that can be physically settled provided that they are traded on a recognised stock exchange or an MTF (multilateral trading facility);

 – options, futures, swaps, forwards and any other contracts relating to commodities that can be physically settled not otherwise mentioned in indent 3 of this segment and not being traded for commercial purposes, which have the characteristics of other financial derivatives, having regard to whether they are cleared and settled through a recognised clearing house or are subject to daily margin calls;

 – financial contracts for differences;

 – options, futures, swaps, forwards and any other contracts relating to climatic variables, freight rates, inflation rates or other economic statistics that must be settled in cash or may be settled in cash at the request of one of the parties;

 – any other financial derivatives relating to assets, rights, obligations, indices and similar instruments not otherwise mentioned in indents 1 to 6 of this segment, which are traded on a recognised stock exchange or an MTF (multilateral trading facility), are cleared and settled through a recognised clearing house or are subject to daily margin calls.