Pursuant to Article 18, paragraph 1, item 3, and with reference to Article 58, paragraph 5 of the Law on the National Bank of Serbia (RS Official Gazette, Nos 72/2003, 55/2004 and 44/2010), Governor of the National Bank of Serbia issues

DECISION ON CONDITIONS FOR THE REPRODUCTION OF BANKNOTES AND COINS

1. This Decision sets forth the conditions to be met for the reproduction of banknotes and coins issued by the National Bank of Serbia in line with the Law on the National Bank of Serbia.

Banknotes and coins referred to in paragraph 1 hereof shall be understood to mean circulating banknotes and coins, or banknotes and coins withdrawn from circulation but whose redemption deadline has not expired.

2. 'Reproduction' means any electronic or tangible image that uses all or part of a banknote or coin, whereas such image gives the general impression of the banknote or coin referred to in Section 1 hereof.

3. Banknotes and coins may be reproduced if it is evident that those are not banknotes or coins referred to in Section 1 hereof, particularly in case of:

- one-sided reproductions, provided that the size of the reproduction is at least 125% of both the length and width or at most 75% of both the length and width of the respective banknote or coin;

- two-sided reproductions, provided that the size of the reproduction is at least 200% of both the length and width or at most 50% of both the length and width of the respective banknote or coin;

- black and white reproductions, irrespective of the dimensions of the banknote or coin;

 electronic reproduction whose resolution does not exceed 72 dpi (dots per inch).

4. Unlawful shall be deemed the reproductions of banknotes or coins whose general appearance or individual elements tarnish the reputation of the Republic of Serbia or the National Bank of Serbia.

5. On request of interested parties, the National Bank of Serbia may grant its consent to the reproduction of banknotes or coins not complying with the criteria of Section 3 hereof - if it ascertains that such reproductions

cannot be mistaken by the general public for a genuine banknote or coin referred to in Section 1 hereof.

Those wishing to reproduce a National Bank of Serbia banknote or coin shall apply for consent referred to in paragraph 1 hereof by completing the form below (Annex 1), which shall contain a specimen of the reproduction in question. If it deems necessary, the National Bank of Serbia may require the submission of several such specimens. The National Bank of Serbia shall detain the reproduction specimen/s referred to in this paragraph.

The National Bank of Serbia shall decide on the application referred to in paragraph 2 hereof by adopting a resolution which shall be final.

The National Bank of Serbia shall keep record of the applications received and resolutions adopted, referred to in this Section.

6. The specimen/s of a banknote or coin reproduction to which no consent was granted shall not be considered counterfeit.

7. The Decision on Conditions for the Reproduction of Banknotes and Coins (RS Official Gazette, No 24/2007) is hereby repealed.

8. This Decision shall enter into force on the eight day following its publication in the RS Official Gazette.

D. No 5 15 March 2011 Belgrade Governor National Bank of Serbia

dr Dejan Šoškić, signature

NAME AND HEAD OFFICE OF LEGAL ENTITY (ENTERPRENEUR) Registry No

APPLICATION FOR CONSENT TO REPRODUCE BANKNOTES AND COINS

To: NATIONAL BANK OF SERBIA Belgrade, 17 Nemanjina Street Treasury Department

Application for consent under Section 5 of the Decision on Conditions for the Reproduction of Banknotes and Coins to reproduce

BANKNOTE

COIN

I hereby enclose one specimen/several specimens (specify the exact number) of the banknote/coin that I wish to reproduce.

Basic information on reproduction:

- 1) reason for reproduction:
- 2) number of reproductions: _____
- 3) type and characteristics of the material used for reproduction:
- 4) contact person, telephone, email:
- 5) note: _____

Place for stamp

(name, surname and ID number – for natural persons) (signature of natural person or authorised person of legal entity/entrepreneur)

(place and date)

Annex: photocopy of ID card of natural person