

Pursuant to Article 68, paragraph 2, Article 71, paragraph 3 of the Law on Payment Services (RS Official Gazette, No 139/2014) and Article 18, paragraph 1, item 3) of the Law on the National Bank of Serbia (RS Official Gazette, Nos 72/2003, 55/2004, 85/2005 – other law, 44/2010 76/2012, 106/2012, 14/2015 and 40/2015 – Constitutional Court decision), Governor of the National Bank of Serbia hereby issues the following

DECISION ON THE UNIQUE STRUCTURE OF CURRENT ACCOUNTS

1. This Decision sets forth the unique structure of current accounts for the execution of payment transactions in dinars.

The unique structure of current accounts referred to in paragraph 1 hereof shall be the basis for the identification and classification of such accounts in the chart of accounts for the National Bank of Serbia (NBS) and/or banks.

Provisions of this Decision shall apply accordingly to the unique structure of other accounts which are not current accounts and which the NBS maintains in accordance with regulations.

2. A current account means an account opened for the execution of payment transactions and designated in a single way in numerical form, as prescribed by this Decision.

3. The numerical designation of a current account shall consist of three separate parts as follows:

- 1) fixed number of the payment service provider;
- 2) account number;
- 3) control number.

4. The fixed number of the payment service provider (three digits) shall be the unique identification number of the payment service provider for the execution of payment transactions in the country.

The fixed number of the payment service provider shall be determined for each payment service provider by the decision of the NBS Governor which sets forth unique identification numbers of payment service providers and which is published on the NBS website.

5. The account number (thirteen digits) shall be determined by the payment service provider.

6. The control number (two digits) shall be the number calculated for the sequence of sixteen digits (the fixed number of the payment service provider and the account number), under the international standard ISO 7064, MODUL 97. The control number is obtained by multiplying the sequence of the first sixteen digits with 100, the product is divided by 97 and the remaining amount subtracted from 98. The obtained result is expressed in two digits and constitutes the control number.

7. The numerical designation of the current account shall be used in electronic form only as a sequence of eighteen digits.

In written and printed documents, the numerical designation of the current account shall be written in three parts as per Section 3 of this Decision, divided by dashes, whereas the leading zeros in the second part may be omitted.

8. This Decision repeals the Decision on Unique Structure for Identification and Classification of Accounts Within Plan of Accounts for Payment Transactions With a Bank (RS Official Gazette, No 57/2004).

9. This Decision is published in the RS Official Gazette and shall enter into force on 1 October 2015.

D. No 13
19 June 2015
Belgrade

Governor
National Bank of Serbia

Dr Jorgovanka Tabaković