

Pursuant to Article 173, paragraph 4 of the Law on Payment Services (RS Official Gazette, Nos 139/2014 and 44/2018) and Article 59, paragraph 2 of the Law on the National Bank of Serbia (RS Official Gazette, Nos 72/2003, 55/2004, 85/2005 – other law, 44/2010, 76/2012, 106/2012, 14/2015, 40/2015 – Constitutional Court decision and 44/2018), the Governor of the National Bank of Serbia hereby issues

DECISION
ON THE MINIMUM VALUE OF PAYMENT TRANSACTIONS WHICH MUST
BE EXECUTED IN AN IMPORTANT PAYMENT SYSTEM

1. This Decision defines the minimum value of domestic payment transactions in dinars which must be executed in a payment system determined as important in accordance with Article 166 of the Law on Payment Services and the decision stipulating the manner and criteria for the determination of important payment systems (hereinafter: an important payment system).

2. Payment transactions based on credit transfers and direct debits whose individual amounts exceed RSD 300,000 must be executed in an important payment system.

The payment transactions under paragraph 1 hereof shall not include payment transactions based on credit transfers and direct debits where transfer takes place through accounts held with the same payment service provider.

3. This Decision repeals the Decision on the Minimal Value of Payment Transactions Which Must Be Executed in an Important Payment System (RS Official Gazette, No 57/2015).

4. This Decision is published in the Official Gazette of the Republic of Serbia and enters into force on 22 October 2018.

D. No 10
17 October 2018
Belgrade

Governor
National Bank of Serbia

Dr Jorgovanka Tabaković