

Changes in required reserve ratios since January 2005

Initial period of required reserve ratio application	Dinar RR ratios		Notes	Foreign-currency RR		Notes
	General ratio	Special ratios		General ratio	Special ratios	
11/01 – 10/02/2005	21%			21%		
11/06 – 10/07/2005	20%			26%		
11/08 – 10/09/2005				29%		
11/09 – 10/10/2005					7%	On liabilities under foreign loans by foreign legal entities, with agreed maturity of over 4 years.
11/10 – 10/11/2005					18%	On liabilities under foreign loans by foreign legal persons, with agreed maturity of over 4 years.
11/11 – 10/12/2005	18%			35%		Introduction of a uniform ratio of 35% (increased from 29% to 35%, with abolishment of special ratios).
11/12/2005 – 10/01/2006		38%	38% on liabilities under FX-indexed dinar deposits.	38%		
11/04 – 10/05/2006		40%	40% on liabilities under FX-indexed dinar deposits.	40%	100% 20%	100% on foreign currency balances held by lessors in a special account with a bank; 20% on foreign currency subordinated liabilities.
11/05 – 10/06/2006					100% 20% 60%	100% on foreign currency balances held by lessors in a special account with a bank; 60% on liabilities under foreign currency deposits and and foreign loans with repayment term up to 2 years; 20% on foreign currency subordinated liabilities.
11/06 – 10/07/2006		60% 40%	60% on dinar liabilities under foreign deposits and loans with repayment term up to 2 years; 40% on liabilities with repayment term of over 2 years.			
11/11 – 10/12/2006	15%					
11/01 – 10/02/2007	10%	45%	45% on liabilities under FX-indexed dinar deposits and dinar liabilities under foreign deposits and loans.	45%	40% 20% 100%	40% on foreign currency savings; 20% on foreign currency subordinated liabilities; 100% on foreign currency leasing balances.
11/11 – 10/12/2007		5%	5% on dinar liabilities under deposits with maturity of over 1 month.			
18/04 – 17/05/2010	5%			25%		
18/02 – 17/03/2011	5% 0%		5% on dinar liabilities with agreed maturity of up to 2 years; 0% on dinar liabilities with agreed maturity of over 2 years.	30% 25%		30% on foreign currency liabilities with agreed maturity of up to 2 years; 25% on foreign currency liabilities with agreed maturity of over 2 years.
18/04 – 17/05/2012				29% 22%		29% on liabilities with maturity of up to two years; 22% on liabilities with maturity of over two years.
18/06 – 17/07/2012					50%	50% on the portion of the FX base composed of liabilities under FX-indexed dinar liabilities with maturity of up to two years and over two years.
18/09 – 17/10/2012						repeal of 100% on foreign currency leasing balances
18/11 – 17/12/2014				28% 21%		28% on liabilities with maturity of up to two years; 21% on liabilities with maturity of over two years.
18/12/2014 – 17/01/2015				27% 20%		27% on liabilities with maturity of up to two years; 20% on liabilities with maturity of over two years.
18/01 – 17/02/2015				26% 19%		26% on liabilities with maturity of up to two years; 19% on liabilities with maturity of over two years.
18/09 – 17/10/2015				25% 18%		25% on liabilities with maturity of up to two years; 18% on liabilities with maturity of over two years.
18/10 – 17/11/2015				24% 17%		24% on liabilities with maturity of up to two years; 17% on liabilities with maturity of over two years.
18/11 – 17/12/2015				23% 16%		23% on liabilities with maturity of up to two years; 16% on liabilities with maturity of over two years.
18/12/2015 – 17/01/2016				22% 15%		22% on liabilities with maturity of up to two years; 15% on liabilities with maturity of over two years.
18/01 – 17/02/2016				21% 14%	100%	21% on liabilities with maturity of up to two years; 14% on liabilities with maturity of over two years; 100% on the portion of the FX base composed of liabilities under FX-indexed dinar liabilities with maturity of up to two years and over two years.
18/02 – 17/03/2016				20% 13%		20% on liabilities with maturity of up to two years; 13% on liabilities with maturity of over two years.
18/09 – 17/10/2023	7% 2%		7% on dinar liabilities with maturity of up to 2 years; 2% on dinar liabilities with maturity of over 2 years.	23% 16%		23% on liabilities with maturity of up to two years; 16% on liabilities with maturity of over two years.